

**Interim Report and Condensed Unaudited Financial Statements**  
**For the six month Financial Period ended 31 July 2024**

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## **Fidelity UCITS ICAV**

(An Irish collective asset-management vehicle constituted as an umbrella fund with segregated liability between sub-funds)

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## Fidelity UCITS ICAV

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### GENERAL INFORMATION

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Fidelity UCITS ICAV (the “Fund”) was registered in Ireland pursuant to the Irish Collective Asset-management Vehicles Act 2015 (as amended) on 19 August 2016 under registration number C158668 and is authorised by the Central Bank of Ireland (the “Central Bank”) under the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the “UCITS Regulations”).

Except where the context otherwise requires, defined terms shall bear the meaning given to them in the Prospectus of the Fund.

The Fund is organised in the form of an umbrella fund with segregated liability between sub-funds. The Prospectus provides that the Fund may offer separate sub-funds. Each sub-fund will have a distinct schedule of investments. Currently there are sixteen Sub-funds under the umbrella (each, a “Sub-Fund” and, collectively, the “Sub-Funds”), fifteen of which were launched as of the financial period end and are detailed in the table below.

There is one other Sub-Fund of the umbrella that has been approved by the Central Bank of Ireland (Fidelity Crypto Industry and Digital Payments UCITS ETF), but it has not been launched as at the financial period end.

<i>Sub-Fund</i>	<i>Launch Date</i>
Fidelity Global Quality Income UCITS ETF	27 March 2017
Fidelity US Quality Income UCITS ETF	27 March 2017
Fidelity Emerging Markets Quality Income UCITS ETF	30 October 2017
Fidelity Europe Quality Income UCITS ETF	30 October 2017
Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF	18 May 2020
Fidelity Sustainable Research Enhanced US Equity UCITS ETF	21 May 2020
Fidelity Sustainable Research Enhanced Global Equity UCITS ETF	27 May 2020
Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF	24 November 2020
Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF	1 December 2020
Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF	3 December 2020
Fidelity Electric Vehicles and Future Transportation UCITS ETF	24 August 2022
Fidelity Clean Energy UCITS ETF	24 August 2022
Fidelity Cloud Computing UCITS ETF	24 August 2022
Fidelity Digital Health UCITS ETF	24 August 2022
Fidelity Metaverse UCITS ETF	24 August 2022
Fidelity Crypto Industry and Digital Payment UCITS ETF	Unlaunched

With the prior approval of the Central Bank, the Fund from time to time may create an additional Sub-Fund or Sub-Funds. The investment policies and objectives for which will be outlined in a Relevant Supplement, together with details of the initial offer period, the initial subscription price for each Share and such other relevant information in relation to the additional Sub-Fund or Sub-Funds as the Directors may deem appropriate, or the Central Bank requires, to be included. Each Relevant Supplement will form part of, and should be read in conjunction with, the Prospectus. In addition, the Fund may create additional Classes of Shares within a Sub-Fund to accommodate different terms, including different charges and/or fees and/or brokerage arrangements provided that the Central Bank is notified in advance, and gives prior clearance, of the creation of any such additional Class of Shares.

The most recent Prospectus of the Fund is dated 1 December 2022. The most recent Supplements for all the Sub-Funds are dated 26 July 2023, except the supplements for Fidelity Emerging Markets Quality Income UCITS ETF, Fidelity Europe Quality Income UCITS ETF, Fidelity Global Quality Income UCITS ETF and Fidelity US Quality Income UCITS ETF which are dated 7 June 2023.

The Sub-Funds are exchange traded funds (“ETFs”) and all active Shares in the Sub-Funds are designated as “ETF Shares” (being Shares that are intended to be actively traded on a secondary market). The following Sub-Funds are the Index Tracking Sub-Funds: Fidelity Global Quality Income UCITS ETF, Fidelity US Quality Income UCITS ETF, Fidelity Emerging Markets Quality Income UCITS ETF, Fidelity Europe Quality Income UCITS ETF, Fidelity Electric Vehicles and Future Transportation UCITS ETF, Fidelity Clean Energy UCITS ETF, Fidelity Cloud Computing UCITS ETF, Fidelity Digital Health UCITS ETF and the Fidelity Metaverse UCITS ETF. The following Sub-Funds are the Actively Managed Sub-Funds: Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF, Fidelity Sustainable Research Enhanced US Equity UCITS ETF, Fidelity Sustainable Research Enhanced Global Equity UCITS ETF, Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF, Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF and the Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF. The benchmark indices for the Index Tracking Sub-Funds are listed below:

<i>Sub-Fund</i>	<i>Index</i>
Fidelity Global Quality Income UCITS ETF	Fidelity Global Quality Income Index
Fidelity US Quality Income UCITS ETF	Fidelity US Quality Income Index
Fidelity Emerging Markets Quality Income UCITS ETF	Fidelity Emerging Markets Quality Income Index

## Fidelity UCITS ICAV

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### GENERAL INFORMATION (CONTINUED)

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<i>Sub-Fund (continued)</i>	<i>Index (continued)</i>
Fidelity Europe Quality Income UCITS ETF	Fidelity Europe Quality Income Index
Fidelity Electric Vehicles and Future Transportation UCITS ETF	Fidelity Electric Vehicles and Future Transportation ESG Tilted Index NR
Fidelity Clean Energy UCITS ETF	Fidelity Clean Energy ESG Tilted Index NR
Fidelity Cloud Computing UCITS ETF	Fidelity Cloud Computing ESG Tilted Index NR
Fidelity Digital Health UCITS ETF	Fidelity Digital Health ESG Tilted Index NR
Fidelity Metaverse UCITS ETF	Fidelity Metaverse ESG Tilted Index NR

The Manager has appointed Geode Capital Management, LLC to act as Investment Manager of the Index Tracking Sub-Funds and FIL Investments International to act as Investment Manager of the Actively Managed Sub-Funds (each, an “Investment Manager” and, collectively, the “Investment Managers”).

The investment objective of the Index Tracking Sub-Funds is to provide investors with a total return, taking into account both capital and income returns, which reflects, before fees and expenses, the return of the relevant benchmark index (each, an “Index”).

For more information on the Index please refer to the available index methodology which can be downloaded from the Fidelity ETFs website, [www.spdji.com](http://www.spdji.com).

The investment objective of the Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF is to achieve long-term capital growth from a portfolio primarily made up of equity securities of companies in Europe.

The investment objective of the Fidelity Sustainable Research Enhanced US Equity UCITS is to achieve long-term capital growth from a portfolio primarily made up of equity securities of companies in the United States.

The investment objective of the Fidelity Sustainable Research Enhanced Global Equity UCITS ETF is to achieve long-term capital growth from a portfolio primarily made up of equity securities of companies domiciled globally.

The investment objective of the Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF is to achieve long-term capital growth from a portfolio primarily made up of equity securities of companies in emerging markets.

The investment objective of the Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF is to achieve long-term capital growth from a portfolio primarily made up of equity securities of companies domiciled in Japan.

The investment objective of the Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF is to achieve long-term capital growth from a portfolio primarily made up of equity securities of companies domiciled in developed market countries in the Pacific region excluding Japan.

#### **Fidelity Global Quality Income UCITS ETF**

The Fidelity Global Quality Income Index is designed to reflect the performance of stocks of large and mid-capitalisation dividend paying companies from developed countries that exhibit quality fundamental characteristics. The Index comprises the equity securities of the relevant companies. The Index constituents are screened according to fundamental measures such as free cash flow margin, return on invested capital and free cash flow stability with the objective of identifying financially robust companies. The companies with highest dividend yield are then selected for inclusion within the Index. The Index is rebalanced annually.

The investment objective of the Sub-Fund is to track the performance of the Index as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund’s performance and that of the Index.

In order to seek to achieve this investment objective, Geode Capital Management LLC (the “Investment Manager”) will aim to replicate the Index by holding all of the Index securities in a similar proportion to their weighting in the Index. However, where full replication of the Index is not reasonably practical (for example as a result of the number of securities or the illiquidity of certain securities within the Index), the Sub-Fund will use optimisation to select Index securities in order to build a representative portfolio that provides a return that is comparable to that of the Index.

## Fidelity UCITS ICAV

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### GENERAL INFORMATION (CONTINUED)

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#### ***Fidelity Global Quality Income UCITS ETF (continued)***

The following are the active Share Classes in the Sub-Fund as at 31 July 2024:

<i>Share Class</i>	<i>Share Class Launch Date</i>	<i>Currency</i>
Inc	27 March 2017	USD
EUR Hedged (Inc)	29 November 2017	EUR
GBP Hedged (Inc)	29 November 2017	GBP
CHF Hedged (Inc)	22 June 2020	CHF

#### ***Fidelity US Quality Income UCITS ETF***

The Fidelity US Quality Income Index is designed to reflect the performance of stocks of large and mid-capitalisation dividend paying US companies that exhibit quality fundamental characteristics. The Index comprises the equity securities of the relevant companies. The Index constituents are screened according to fundamental measures such as free cash flow margin, return on invested capital and free cash flow stability with the objective of identifying financially robust companies. The companies with highest dividend yield are then selected for inclusion within the Index. The Index is rebalanced annually.

The investment objective of the Sub-Fund is to track the performance of the Index as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund's performance and that of the Index.

In order to seek to achieve this investment objective, the Investment Manager will aim to replicate the Index by holding all of the Index securities in a similar proportion to their weighting in the Index. However, where full replication of the Index is not reasonably practical (for example as a result of the number of securities or the illiquidity of certain securities within the Index), the Sub-Fund will use optimisation to select Index securities in order to build a representative portfolio that provides a return that is comparable to that of the Index.

The following are the active Share Classes in the Sub-Fund as at 31 July 2024:

<i>Share Class</i>	<i>Share Class Launch Date</i>	<i>Currency</i>
Acc	27 March 2017	USD
Inc	27 March 2017	USD
EUR Hedged (Acc)	20 November 2017	EUR
GBP Hedged (Acc)	20 November 2017	GBP
Unlisted P GBP (Inc)	21 June 2023	GBP

#### ***Fidelity Emerging Markets Quality Income UCITS ETF***

The Fidelity Emerging Markets Quality Income Index is designed to reflect the performance of stocks of large and mid-capitalisation dividend paying companies that exhibit quality fundamental characteristics from emerging market countries. The Index comprises the equity securities of the relevant companies. The Index constituents are screened according to fundamental measures such as free cash flow margin, return on invested capital and free cash flow stability with the objective of identifying financially robust companies. The companies with highest dividend yield are then selected for inclusion within the Index. The Index is rebalanced annually.

The investment objective of the Sub-Fund is to track the performance of the Index as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund's performance and that of the Index.

In order to seek to achieve this investment objective, the Investment Manager will aim to replicate the Index by holding all of the Index securities in a similar proportion to their weighting in the Index. However, where full replication of the Index is not reasonably practical (for example as a result of the number of securities or the illiquidity of certain securities within the Index), the Sub-Fund will use optimisation to select Index securities in order to build a representative portfolio that provides a return that is comparable to that of the Index.

The following are the active Share Classes in the Sub-Fund as at 31 July 2024:

<i>Share Class</i>	<i>Share Class Launch Date</i>	<i>Currency</i>
Acc	30 October 2017	USD
Inc	26 August 2019	USD

## Fidelity UCITS ICAV

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### GENERAL INFORMATION (CONTINUED)

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#### ***Fidelity Europe Quality Income UCITS ETF***

The Fidelity Europe Quality Income Index is designed to reflect the performance of stocks of large and mid-capitalisation dividend paying companies that exhibit quality fundamental characteristics from countries within Europe. The Index comprises the equity securities of the relevant companies. The Index constituents are screened according to fundamental measures such as free cash flow margin, return on invested capital and free cash flow stability with the objective of identifying financially robust companies. The companies with highest dividend yield are then selected for inclusion within the Index. The Index is rebalanced annually.

The investment objective of the Sub-Fund is to track the performance of the Index as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund's performance and that of the Index.

In order to seek to achieve this investment objective, the Investment Manager will aim to replicate the Index by holding all of the Index securities in a similar proportion to their weighting in the Index. However, where full replication of the Index is not reasonably practical (for example as a result of the number of securities or the illiquidity of certain securities within the Index), the Sub-Fund will use optimisation to select Index securities in order to build a representative portfolio that provides a return that is comparable to that of the Index.

The following are the active Share Classes in the Sub-Fund as at 31 July 2024:

<i>Share Class</i>	<i>Share Class Launch Date</i>	<i>Currency</i>
Acc	30 October 2017	EUR
GBP Hedged (Acc)	29 November 2017	GBP
Inc	26 August 2019	EUR

#### ***Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF***

The Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF is designed to achieve its investment objective by actively investing in a portfolio primarily made up of equity securities of companies domiciled, or exercising the predominant part of their economic activity, in Europe.

FIL Investments International will use a quantitative approach to deliver a portfolio of investments that are usually focused on the highest conviction stock recommendations identified by the Investment Manager's research analysts. The portfolio will have a robust environmental, social and governance (the "ESG") profile, focusing on companies that maintain strong ESG credentials.

The Sub-Fund will hold a portfolio of equity securities which is systematically selected and managed with the aim of outperforming the MSCI Europe (Net Total Return) Index (the "Benchmark") over the long-term. The Benchmark is designed to measure the capital gains of the larger segments of the European stock market and assumes that any cash distributions, such as dividends, are reinvested.

The following is the active Share Class in the Sub-Fund as at 31 July 2024:

<i>Share Class</i>	<i>Share Class Launch Date</i>	<i>Currency</i>
Acc	18 May 2020	EUR

#### ***Fidelity Sustainable Research Enhanced US Equity UCITS ETF***

The Fidelity Sustainable Research Enhanced US Equity UCITS ETF aims to achieve its investment objective by actively investing in a portfolio primarily made up of equity securities of companies domiciled, or exercising the predominant part of their economic activity, in the United States.

FIL Investments International will use a quantitative approach to deliver a portfolio of investments that are usually focused on the highest conviction stock recommendations identified by the Investment Manager's research analysts. The portfolio will have the ESG profile, focusing on companies that maintain strong ESG credentials.

The Sub-Fund will hold a portfolio of equity securities which is systematically selected and managed with the aim of outperforming the MSCI USA (Net Total Return) Index (the "Benchmark") over the long-term. The Benchmark is designed to measure the capital gains of the larger segments of the U.S. stock market and assumes that any cash distributions, such as dividends, are reinvested.

## Fidelity UCITS ICAV

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### GENERAL INFORMATION (CONTINUED)

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#### ***Fidelity Sustainable Research Enhanced US Equity UCITS ETF (continued)***

The following is the active Share Class in the Sub-Fund as at 31 July 2024:

<i>Share Class</i>	<i>Share Class Launch Date</i>	<i>Currency</i>
Acc	21 May 2020	USD

#### ***Fidelity Sustainable Research Enhanced Global Equity UCITS ETF***

The Fidelity Sustainable Research Enhanced Global Equity UCITS ETF aims to achieve its investment objective by actively investing in a portfolio primarily made up of equity securities of companies domiciled, or exercising the predominant part of their economic activity, globally.

FIL Investments International will use a quantitative approach to deliver a portfolio of investments that are usually focused on the highest conviction stock recommendations identified by the Investment Manager's research analysts. The portfolio will have the ESG profile, focusing on companies that maintain strong ESG credentials.

The Sub-Fund will hold a portfolio of equity securities which is systematically selected and managed with the aim of outperforming the MSCI World (Net Total Return) Index (the "Benchmark") over the long-term. The Benchmark is designed to measure the capital gains of the larger segments of the global stock market and assumes that any cash distributions, such as dividends, are reinvested.

The following is the active Share Class in the Sub-Fund as at 31 July 2024:

<i>Share Class</i>	<i>Share Class Launch Date</i>	<i>Currency</i>
Acc	27 May 2020	USD

#### ***Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF***

The Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF aims to achieve its investment objective by actively investing in a portfolio primarily made up of equity securities of companies domiciled, or exercising the predominant part of their economic activity, in emerging markets.

FIL Investments International will use a quantitative approach to deliver a portfolio of investments that are usually focused on the highest conviction stock recommendations identified by the Investment Manager's research analysts. The portfolio will have the ESG profile, focusing on companies that maintain strong ESG credentials.

The Sub-Fund will hold a portfolio of equity securities which is systematically selected and managed with the aim of outperforming the MSCI Pacific ex-Japan (Net Total Return) Index (the "Benchmark") over the long-term. The Benchmark is designed to measure the capital gains of the larger segments of the emerging markets stock and assumes that any cash distributions, such as dividends, are reinvested.

The following is the active Share Class in the Sub-Fund as at 31 July 2024:

<i>Share Class</i>	<i>Share Class Launch Date</i>	<i>Currency</i>
Acc	24 November 2020	USD

#### ***Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF***

The Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF aims to achieve its investment objective by actively investing in a portfolio primarily made up of equity securities of companies domiciled, or exercising the predominant part of their economic activity, in Japan.

FIL Investments International will use a quantitative approach to deliver a portfolio of investments that are usually focused on the highest conviction stock recommendations identified by the Investment Manager's research analysts. The portfolio will have the ESG profile, focusing on companies that maintain strong ESG credentials.

The Sub-Fund will hold a portfolio of equity securities which is systematically selected and managed with the aim of outperforming the MSCI Japan (Net Total Return) Index (the "Benchmark") over the long-term, i.e. over a period of 5 years or more. The Benchmark is designed to measure the capital gains of the larger segments of the Japanese stock market and assumes that any cash distributions, such as dividends, are reinvested.

## Fidelity UCITS ICAV

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### GENERAL INFORMATION (CONTINUED)

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#### ***Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF (continued)***

The following are the active Share Classes in the Sub-Fund as at 31 July 2024:

<i>Share Class</i>	<i>Share Class Launch Date</i>	<i>Currency</i>
Acc	1 December 2020	JPY
Inc	26 July 2023	JPY

#### ***Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF***

The Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF aims to achieve its investment objective by actively investing in a portfolio primarily made up of equity securities of companies domiciled, or exercising the predominant part of their economic activity, in developed market countries in the Pacific region excluding Japan.

FIL Investments International will use a quantitative approach to deliver a portfolio of investments that are usually focused on the highest conviction stock recommendations identified by the Investment Manager's research analysts. The portfolio will have the ESG profile, focusing on companies that maintain strong ESG credentials.

The Sub-Fund will hold a portfolio of equity securities which is systematically selected and managed with the aim of outperforming the MSCI Pacific ex-Japan (Net Total Return) Index (the "Benchmark") over the long-term, i.e. over a period of 5 years or more. The Benchmark is designed to measure the capital gains of the larger segments of the Pacific region stock market and assumes that any cash distributions, such as dividends, are reinvested.

The following is the active Share Class in the Sub-Fund as at 31 July 2024:

<i>Share Class</i>	<i>Share Class Launch Date</i>	<i>Currency</i>
Acc	3 December 2020	USD

#### ***Fidelity Electric Vehicles and Future Transportation UCITS ETF***

The Fidelity Electric Vehicles and Future Transportation ESG Tilted Index NR is designed to reflect the performance of a global universe of companies engaged in the production of electric and/or autonomous vehicles and their components, technology, or energy systems or engaged in other initiatives that aim to change the future of transportation (the "Index Theme"). The Index Theme comprises two sub-themes: (a) future transportation technologies, which covers activities such as, but not limited to, manufacturing of electric vehicle, lithium batteries, electric vehicles charging stations or ride sharing apps and (b) future transportation enablers, which covers activities such as, but not limited to, power devices, application processors or electronic circuits semi-conductor company or supporting components and software manufacturing such as sensors, GPS, or autonomous software/electronics. The Index comprises equity securities of the relevant companies.

The investment objective of the Sub-Fund is to track the performance of the Index as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund's performance and that of the Index.

In order to seek to achieve this investment objective, the Investment Manager will aim to replicate the Index by holding all of the Index Securities in a similar proportion to their weighting in the Index. The Sub-Fund may in certain, limited circumstances, where replication of the Index is not reasonably practical (for example as a result of the illiquidity or unavailability of certain securities within the Index), invest in instruments that are not included in the Index but which the Investment Manager believes will help the Sub-Fund track the Index, e.g. securities which provide similar price and yield performance and risk profiles to constituents of the Index.

The following is the active Share Class in the Sub-Fund as at 31 July 2024:

<i>Share Class</i>	<i>Share Class Launch Date</i>	<i>Currency</i>
Acc	24 August 2022	USD



## Fidelity UCITS ICAV

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### GENERAL INFORMATION (CONTINUED)

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#### ***Fidelity Clean Energy UCITS ETF***

The Fidelity Clean Energy ESG Tilted Index NR is designed to reflect the performance of a global universe of companies that distribute, produce or provide technology or equipment to support the production of energy from solar, wind, hydrogen and other renewable sources (the “Index Theme”). The Index comprises equity securities of the relevant companies who are positioned to benefit from the increased demand for clean energy.

The investment objective of the Sub-Fund is to track the performance of the Index as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund’s performance and that of the Index.

In order to seek to achieve this investment objective, the Investment Manager will aim to replicate the Index by holding all of the Index Securities in a similar proportion to their weighting in the Index. The Sub-Fund may in certain, limited circumstances, where replication of the Index is not reasonably practical, invest in instruments that are not included in the Index but which the Investment Manager believes will help the Sub-Fund track the Index, e.g. securities which provide similar price and yield performance and risk profiles to constituents of the Index.

The following is the active Share Class in the Sub-Fund as at 31 July 2024:

<i>Share Class</i>	<i>Share Class Launch Date</i>	<i>Currency</i>
Acc	24 August 2022	USD

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#### ***Fidelity Cloud Computing UCITS ETF***

The Fidelity Cloud Computing ESG Tilted Index NR is designed to reflect the performance of a global universe of companies that provide products or services enabling the increased adoption of cloud computing, characterized by the delivery of computing resources over the internet (the “Index Theme”). The Index may therefore encompass stock of companies engaged in activities linked to cloud infrastructure, such as, but not limited to, on-demand data storage space, remote servers technology and networks, cloud platforms, such as, but not limited to, tools supporting the creation of computer programs or operating systems delivered online and cloud software, such as, but not limited to, software applications delivered over the internet relevant to the Index Theme. The Index comprises equity securities of the relevant companies who are positioned to benefit from the increased adoption of cloud computing technology.

The investment objective of the Sub-Fund is to track the performance of the Index as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund’s performance and that of the Index.

In order to seek to achieve this investment objective, the Investment Manager will aim to replicate the Index by holding all of the Index Securities in a similar proportion to their weighting in the Index. The Sub-Fund may in certain, limited circumstances, where replication of the Index is not reasonably practical, invest in instruments that are not included in the Index but which the Investment Manager believes will help the Sub-Fund track the Index, e.g. securities which provide similar price and yield performance and risk profiles to constituents of the Index.

The following is the active Share Class in the Sub-Fund as at 31 July 2024:

<i>Share Class</i>	<i>Share Class Launch Date</i>	<i>Currency</i>
Acc	24 August 2022	USD

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#### ***Fidelity Digital Health UCITS ETF***

The Fidelity Digital Health ESG Tilted Index NR is designed to reflect the performance of a global universe of companies providing healthcare records management, connected healthcare devices, surgical robotics, telemedicine, and other technology-enabled health care products and services (the “Index Theme”). The Index Theme comprises two sub-themes: (a) digital healthcare products and services, which covers activities such as, but not limited to, healthcare software products, internet pharmacies, telehealth services, robotic surgery products and (b) connected medical devices, which covers activities such as, but not limited to, neurology, oncology, respiratory and cardiology medical devices. The Index comprises equity securities of the relevant companies.

The investment objective of the Sub-Fund is to track the performance of the Index as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund’s performance and that of the Index.

## Fidelity UCITS ICAV

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### GENERAL INFORMATION (CONTINUED)

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#### ***Fidelity Digital Health UCITS ETF (continued)***

In order to seek to achieve this investment objective, the Investment Manager will aim to replicate the Index by holding all of the Index Securities in a similar proportion to their weighting in the Index. The Sub-Fund may in certain, limited circumstances, where replication of the Index is not reasonably practical (for example as a result of the illiquidity or unavailability of certain securities within the Index), invest in instruments that are not included in the Index but which the Investment Manager believes will help the Sub-Fund track the Index, e.g. securities which provide similar price and yield performance and risk profiles to constituents of the Index.

The following is the active Share Class in the Sub-Fund as at 31 July 2024:

<i>Share Class</i>	<i>Share Class Launch Date</i>	<i>Currency</i>
Acc	24 August 2022	USD

#### ***Fidelity Metaverse UCITS ETF***

The Fidelity Metaverse ESG Tilted Index NR is designed to reflect the performance of a global universe of companies that develop, manufacture, distribute, sell products or services related to establishing and enabling the “Metaverse”, which is a term used to describe a future state of the internet characterized by a network of both augmented reality and virtual worlds that can be experienced persistently and in a shared environment by large numbers of users (the “Index Theme”). The Index may therefore encompass stock of companies engaged in activities such as, but not limited to, the manufacturing of computing hardware, components, or digital infrastructure, design and engineering software, gaming technology, web development and content services or smart phone and wearable technology relevant to the Index Theme. The Index comprises equity securities of the relevant companies.

The investment objective of the Sub-Fund is to track the performance of the Index as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund’s performance and that of the Index.

In order to seek to achieve this investment objective, the Investment Manager will aim to replicate the Index by holding all of the Index Securities in a similar proportion to their weighting in the Index. The Sub-Fund may in certain, limited circumstances, where replication of the Index is not reasonably practical (for example as a result of the illiquidity or unavailability of certain securities within the Index), invest in instruments that are not included in the Index but which the Investment Manager believes will help the Sub-Fund track the Index, e.g. securities which provide similar price and yield performance and risk profiles to constituents of the Index.

The following is the active Share Class in the Sub-Fund as at 31 July 2024:

<i>Share Class</i>	<i>Share Class Launch Date</i>	<i>Currency</i>
Acc	24 August 2022	USD

### INVESTMENT MANAGER'S REPORT

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#### ***Fidelity Global Quality Income UCITS ETF***

The Fidelity Global Income Index ("Index") returned +10.20% for the six-month period ending 31 July 2024. The Fidelity Global Quality Income UCITS ETF ("Sub-Fund") returned +10.38% (gross of fees) for the same period ahead of its benchmark by 18 basis points. The Sub-Fund is managed on a risk-controlled basis and is constructed to closely replicate its mandated benchmark. Expected sources of performance variance include the impact of trading due to dividend accruals, trading costs as a result of index rebalancing, and withholding tax differences between the Sub-Fund and the Index.

Nine of the eleven sectors within the Index had positive returns for the period. Information Technology contributed the most, up (+22.94%) followed by Financials which was up (+14.71). The two sectors that lagged the most were Communication Services and Materials; they fell (-1.77%) and (-0.33%) respectively.

The Sub-Fund seeks to track benchmark returns by closely replicating the constituents and characteristics of the Fidelity Global Quality Income Index, investing dividend income and implementing trading strategies for index events with the most cost effective means available. As a result, the Sub-Fund is expected to perform closely to its benchmark.

Please see table in Appendix 2 – Tracking Error section from pages 176 to 177.

July 2024

Geode Capital Management LLC

#### ***Fidelity US Quality Income UCITS ETF***

The Fidelity US Quality Income Index ("Index") gained +13.17% for the 6-month period ending 31 July 2024. The Fidelity US Quality Income UCITS ETF ("Sub-Fund") outperformed the index by returning +13.37% (gross of fees). The Sub-Fund is managed on a risk-controlled basis and is constructed to closely replicate its mandated benchmark. Expected sources of performance variance include the impact of trading due to dividend accruals, trading cost associated with index rebalancing, and withholding tax differences between the Sub-Fund and the Index.

Ten of the eleven GICS sectors had positive returns over the year. Information Technology had the highest return in the index return up (+25.23%) followed by the Financials sector gaining (+10.72%). Communication Services (-0.30%) was the lone laggard during the period.

The Sub-Fund continues to track benchmark returns by closely replicating the constituents and characteristics of the Fidelity US Quality Income Index, investing dividend income and implementing trading strategies for index events with the most cost effective means available. As a result, the Sub-Fund is expected to perform in line with its benchmark.

Please see table in Appendix 2 – Tracking Error section from pages 176 to 177.

July 2024

Geode Capital Management LLC

#### ***Fidelity Emerging Markets Quality Income UCITS ETF***

The Fidelity Emerging Markets Quality Income Index ("Index") returned +12.84% for the 6-month period ending 31 July 2024. The Fidelity Emerging Markets Quality Income UCITS ETF ("Sub-Fund") returned lower than the Index, up +12.05% (gross of fees). The Sub-Fund is managed on a risk-controlled basis and is constructed to closely replicate its mandated benchmark. Expected sources of performance variance include the impact of trading costs sourced from index rebalances and security selection from the portfolio optimization employed and tax differentials between the Sub-Fund and benchmark.

Nineteen out of the twenty-six countries within the Index had positive returns. India (+23.85%) and China (+19.98%) were the largest contributors during the period. Mexico was the largest laggard and lost (-10.43%) during the period.

### INVESTMENT MANAGER'S REPORT (CONTINUED)

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#### ***Fidelity Emerging Markets Quality Income UCITS ETF (continued)***

The Sub-Fund seeks to track benchmark returns by replicating the constituents and characteristics of the Fidelity Emerging Markets Quality Income Index, investing dividend income, and implementing trading strategies for index events with the most cost effective means available. As a result, the Sub-Fund is expected to perform closely to its benchmark.

Please see table in Appendix 2 – Tracking Error section from pages 176 to 177.

July 2024

Geode Capital Management LLC

#### ***Fidelity Europe Quality Income UCITS ETF***

The Fidelity Europe Quality Income Index (“Index”) rose +6.33% for the 6-month period ending 31 July 2024. The Fidelity Europe Quality Income UCITS ETF (“Sub-Fund”) outperformed the index by 27 basis points, returning +6.60% (gross of fees). The Sub-Fund is managed on a risk-controlled basis and is constructed to closely replicate its mandated benchmark. Expected sources of performance variance include the impact of trading due to dividend accruals, trading costs associated with index rebalancing, and withholding tax differences between the Sub-Fund and the Index. Returns are in Euros.

Nine of the eleven sectors within the Index had positive returns for the period. Financials (+18.81%) and Health Care (+11.26%) contributed the most during the period. Information Technology and Consumer Discretionary were the primary laggards for the period down (-4.45%) and (-1.01%) respectively.

The Sub-Fund continues to track the benchmark return by closely replicating the constituents and characteristics of the Fidelity Europe Quality Income Index, investing dividend income and implementing trading strategies for index events with the most cost effective means available. As a result, the Sub-Fund is expected to perform closely to its benchmark.

Please see table in Appendix 2 – Tracking Error section from pages 176 to 177.

July 2024

Geode Capital Management LLC

#### ***Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF***

##### **Market Commentary**

The Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF (“Sub-Fund”) returned 8.81% gross over the period (from 1 February 2024 through 31 July 2024) outperforming the MSCI Europe Net Return EUR Index (“The Index”) returns of 8.62%.

European equities posted positive returns over the six-month period, despite some volatility amid political and economic uncertainty. Markets were buoyed by robust corporate earnings, resilient growth data and dovish signals from major central banks in the first quarter. The eurozone economy expanded by 0.3% in the second quarter, slightly above expectations. However, the French election resulted in a hung parliament, prolonging the political deadlock in the region's largest economy. The European Central Bank (ECB) cut its key interest rates by 0.25 percentage points in June, its first rate cut since 2019, but this failed to lift investor sentiment as weak economic data and rising bond yields dampened the outlook. Over the period, value stocks outperformed growth names, while small-caps outperformed their mid and small-cap peers.

##### **Portfolio Commentary**

The Sub-Fund outperformed its index, primarily due to stock selection in information technology, industrials and energy. Conversely, stock selection in consumer discretionary, materials and consumer staples detracted from relative returns. At a stock level, an overweight stance in Siemens Energy, UniCredit and Compagnie De Saint-Gobain supported the relative returns. Conversely, an underweight stance in Schneider Electric, Rolls-Royce Holdings and a lack-of-exposure to ABB detracted from relative performance.

### INVESTMENT MANAGER'S REPORT (CONTINUED)

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#### *Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF (continued)*

##### **Positioning and Outlook**

This enhanced index Sub-Fund is managed by the Fidelity Systematic Investing team and is constructed using a rigorous and repeatable investment process. It is designed to provide sustainable broad Europe equity exposure with low active risk and a tracking error of below 2%. This Sub-Fund leverages Fidelity's unique fundamental research and proprietary sustainable ratings. It is expected to behave similarly to the index, with broadly neutral sector and regional positions, with security selection being the predominant driver of risk. The portfolio is designed to outperform its benchmark, with an alpha target of +1% gross per annum through the market cycle, i.e., more than five years.

At a sector level, communication services, information technology, and health care are the key overweights. Conversely, the key underweights are consumer discretionary, industrials, and consumer staples. At a stock level, the Sub-Fund has key overweight positions in Siemens Energy, UniCredit, and Roche Holding. On the other hand, key underweight positions include Schneider Electric, Siemens, and Airbus.

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#### *Fidelity Sustainable Research Enhanced US Equity UCITS ETF*

##### **Market Commentary**

The Fidelity Sustainable Research Enhanced US Equity UCITS ETF ("Sub-Fund") returned 16.35% gross over the period (from 1 February 2024 through 31 July 2024) strongly outperforming the MSCI USA Net Return USD Index ("The Index") returns of 14.30%.

US equities surged in the first half of 2024, hitting record highs on hopes for interest rate cuts and strong earnings from AI-related stocks. However, the market faced some headwinds in July as investors rotated away from mega-cap technology names and into smaller, more rate-sensitive companies. Inflation and trade tensions also remained key risks for the US economy. Despite these challenges, equities ended the month higher, supported by a resilient GDP figure and a cool inflation report. Over the period, all sectors ended in positive territory with IT and communications services leading with growth outperforming value peers despite sharp rotation in July.

##### **Portfolio Commentary**

The Sub-Fund outperformed its index, primarily due to stock selection in health care, industrials and communication services. Conversely, an underweight stance in information technology and stock selection in utilities detracted from relative returns. At a stock level, an overweight stance in Howmet Aerospace, Progressive Corporation and an out-of-benchmark exposure to Insmid supported the relative returns. Conversely, an underweight stances in Eli Lilly and GE Aerospace, and an overweight stance in Uber Technologies detracted from relative performance.

##### **Positioning and Outlook**

This enhanced index Sub-Fund is managed by the Fidelity Systematic Investing team and is constructed using a rigorous and repeatable investment process. It is designed to provide sustainable broad US equity exposure with low active risk and a tracking error of below 2%. This Sub-Fund leverages Fidelity's unique fundamental research and proprietary sustainable ratings. It is expected to behave similarly to the index, with broadly neutral sector and regional positions, with security selection being the predominant driver of risk. The portfolio is designed to outperform its benchmark, with an alpha target of +1% gross per annum through the market cycle, i.e., more than five years.

At a sector level, financials, health care, and real estate are the key overweights. Conversely, the key underweights are industrials, consumer discretionary, and information technology. At a stock level, the Sub-Fund has key overweight positions in Howmet Aerospace, Progressive Corporation, and Colgate-Palmolive. On the other hand, key underweight positions include Johnson & Johnson, Procter & Gamble, and Costco.

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### INVESTMENT MANAGER'S REPORT (CONTINUED)

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#### ***Fidelity Sustainable Research Enhanced Global Equity UCITS ETF***

##### **Market Commentary**

The Fidelity Sustainable Research Enhanced Global Equity UCITS ETF ("Sub-Fund") returned 12.40% gross over the period (from 1 February 2024 through 31 July 2024) outperforming the MSCI World USD Index ("The Index") returns of 12.37%.

Global equities advanced over the six-month period, driven by solid economic data, robust corporate earnings and easing inflationary pressures in developed markets. However, market volatility was high as investors weighed the prospects of interest rate cuts amid geopolitical tensions and trade disputes. The US outperformed other regions, benefiting from its exposure to the artificial intelligence (AI) theme, which boosted the information technology and communication services sectors. UK also delivered strong returns, supported by accommodative monetary policies and better than expected economic growth. From a style perspective, quality and growth names outperformed value, while larger cap stocks gained favour over mid and small cap stocks over the period but there was a sharp rotation towards value/small caps seen in July.

##### **Portfolio Commentary**

The Sub-Fund marginally outperformed its index, primarily due to stock selection in industrials, consumer discretionary and communication services. On the other hand, stock selection in consumer staples, information technology and health care detracted from relative returns. At a stock level, an overweight stance in Howmet Aerospace, JP Morgan Chase and Morgan Stanley supported relative returns. Conversely, an underweight stance in Eli Lilly, Broadcom and GE Aerospace detracted from relative performance.

##### **Positioning and Outlook**

This enhanced index Sub-Fund is managed by the Fidelity Systematic Investing team and is constructed using a rigorous and repeatable investment process. It is designed to provide sustainable broad Global equity exposure with low active risk and a tracking error of below 2%. This Sub-Fund leverages Fidelity's unique fundamental research and proprietary sustainable ratings. It is expected to behave similarly to the index, with broadly neutral sector and regional positions, with security selection being the predominant driver of risk. The portfolio is designed to outperform its benchmark, with an alpha target of +1% gross per annum through the market cycle, i.e., more than five years.

At a sector level, communication services, financials, and real estate are the key overweights. Conversely, the key underweights are information technology, industrials, and energy. At a stock level, the Sub-Fund has key overweight positions in Howmet Aerospace, Roche Holding, and JP Morgan Chase. On the other hand, key underweight positions include Broadcom, Eli Lilly, and Tesla.

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#### ***Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF***

##### **Market Commentary**

The Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF ("Sub-Fund") returned 13.08% gross over the period (from 1 February 2024 through 31 July 2024) broadly in line with the MSCI Emerging Markets Net Return Index ("The Index") returns of 13.06%.

Emerging markets delivered positive returns in the six months to July 2024, and marginally outperformed developed markets over the period. The asset class faced headwinds from rising risk aversion, US recession fears, global tech sell-off and China's economic slowdown. However, support came from China's stimulus measures, robust tech performance, lower interest rate expectations and election outcomes in key countries. Among regions, emerging Asia outperformed, while Latin America underperformed.

##### **Portfolio Commentary**

The Sub-Fund marginally outperformed its index, primarily due to stock selection in materials, information technology and energy. Conversely, stock selection in financials, health care and consumer discretionary detracted from relative returns. At a stock level, an overweight stance in Taiwan Semiconductor, SK Hynix and an out-of-benchmark exposure to KEI Industries supported relative returns. Conversely, an overweight stance in B3 - the Brazilian stock Exchange, Localiza and Li Auto detracted from relative performance.

### INVESTMENT MANAGER'S REPORT (CONTINUED)

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#### *Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF (continued)*

##### **Positioning and Outlook**

This enhanced index Sub-Fund is managed by the Fidelity Systematic Investing team and is constructed using a rigorous and repeatable investment process. It is designed to provide sustainable broad Emerging Markets equity exposure with low active risk and a tracking error of below 2%. This Sub-Fund leverages Fidelity's unique fundamental research and proprietary sustainable ratings. It is expected to behave similarly to the index, with broadly neutral sector and regional positions, with security selection being the predominant driver of risk. The portfolio is designed to outperform its benchmark, with an alpha target of +1% gross per annum through the market cycle, i.e., more than five years.

At a sector level, financials, communication services, and consumer discretionary are the key overweights. Conversely, the key underweights are utilities, energy, and materials. At a stock level, the Sub-Fund has key overweight positions in Marico, KEI Industries, and Hana Financial Group. On the other hand, key underweight positions include Reliance Industries, Petrobras, and Tata Consultancy Services.

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#### *Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF*

##### **Market Commentary**

The Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF ("Sub-Fund") returned 12.14% gross over the period (from 1 February 2024 through 1 July 2024) outperforming the MSCI Japan Net Return Index ("The Index") returns of 10.62%.

The Japanese equity market rose during the H1 2024 reaching an all-time closing high driven primarily by central bank policy expectations, centred on the Bank of Japan (BoJ) and the US Federal Reserve, and accompanying yen weakness. Meanwhile, upbeat earnings results, including from index heavyweights, accompanied by share buyback announcements, also served to galvanise market sentiment. In terms of macroeconomic news, the BoJ ended its negative interest rate policy and eliminate yield curve control. This marked the central bank's first move to tighten the monetary policy in Japan in nearly two decades. From now on, the BoJ's primary policy tool will be short-term interest rates, which it aims to keep at around 0–0.1%. The prospect of further policy normalisation by the Bank of Japan (BoJ) drove the yield on 10-year Japanese government bonds to a 13-year high. However, the yen fell to ¥161 against the US dollar, the lowest level since 1986, due to a combination of speculative flows and receding expectations for US rate cuts though it appreciated back partially in July post BoJ increased the key rate target to 0.25%. The BoJ increased the key rate target, and also unveiled a quantitative tightening plan that would roughly halve monthly bond buying to ¥3 trillion (\$19.6 billion), from the current ¥6 trillion yen, as of early 2026.

##### **Portfolio Commentary**

The Sub-Fund outperformed its index, primarily due to stock selection in industrials, consumer discretionary and information technology. Conversely, stock selection in health care and utilities detracted from relative returns. At a stock level, an overweight stance in Tokio Marine Holdings, Hitachi, and Sumitomo Mitsui Financial Group supported relative returns. Conversely, a lack-of-exposure to Mitsubishi Heavy Industries, an underweight stance in MS&AD Insurance Group Holdings, and an overweight stance in Shionogi all detracted from relative performance.

##### **Positioning and Outlook**

This enhanced index Sub-Fund is managed by the Fidelity Systematic Investing team and is constructed using a rigorous and repeatable investment process. It is designed to provide sustainable broad Japan equity exposure with low active risk and a tracking error of below 2%. This Sub-Fund leverages Fidelity's unique fundamental research and proprietary sustainable ratings. It is expected to behave similarly to the index, with broadly neutral sector and regional positions, with security selection being the predominant driver of risk. The portfolio is designed to outperform its benchmark, with an alpha target of +1% gross per annum through the market cycle, i.e., more than five years.

### INVESTMENT MANAGER'S REPORT (CONTINUED)

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#### *Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF (continued)*

##### **Positioning and Outlook (continued)**

At a sector level, consumer discretionary, industrials, and energy are the key overweights. Conversely, the key underweights are health care, real estate, and communication services. At a stock level, the Sub-Fund has key overweight positions in Tokio Marine Holdings, Hitachi, and Pan Pacific International Holdings. On the other hand, key underweight positions include Mitsubishi Heavy Industries, Japan Tobacco, and Nintendo.

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#### *Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF*

##### **Market Commentary**

The Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF ("Sub-Fund") returned 6.27% gross over the period (from 1 February 2024 through 31 July 2024) outperforming the MSCI Pacific ex-Japan Net Return Index ("The Index") returns of 6.03%.

Pacific ex-Japan equities rose over the six months to July 2024. Singapore was the best-performing market, supported by robust economic growth and strong inflows. Hong Kong was the key laggard as the overall sentiment towards Chinese/Hong Kong stocks was weak. Investors remained concerned about China's growth prospects in the absence of any meaningful stimulus, a lacklustre housing market, and geopolitical disruptions with the US. Though there was partial recovery in the second quarter, rekindled by a better than estimated first-quarter GDP reading and strong tourism data. Australian equities advanced but underperformed the market amid increased prospects of delayed interest rate cuts in Australia as inflation continued to be higher than market expectations.

##### **Portfolio Commentary**

The Sub-Fund outperformed its index, primarily due to stock selection in materials, real estate and industrials. Conversely, stock selection in consumer discretionary, communication services and an underweight stance in utilities detracted from relative returns. At a stock level, an underweight stance in Fortescue, and overweight stances in Goodman Group and Suncorp Group supported relative returns. Conversely, an underweight stance in Sea Limited, Westpac and Wesfarmers detracted from relative performance.

##### **Positioning and Outlook**

This enhanced index Sub-Fund is managed by the Fidelity Systematic Investing team and is constructed using a rigorous and repeatable investment process. It is designed to provide sustainable broad Pacific ex-Japan equity exposure with low active risk and a tracking error of below 2%. This Sub-Fund leverages Fidelity's unique fundamental research and proprietary sustainable ratings. It is expected to behave similarly to the index, with broadly neutral sector and regional positions, with security selection being the predominant driver of risk. The portfolio is designed to outperform its benchmark, with an alpha target of +1% gross per annum through the market cycle, i.e., more than five years.

At a sector level, communication services, financials, and energy are the key overweights. Conversely, the key underweights are utilities, industrials, and real estate. At a stock level, the Sub-Fund has key overweight positions in Commonwealth Bank of Australia, Macquarie Group, and ALS. On the other hand, key underweight positions include Westpac, National Australia Bank, and Oversea-Chinese Banking Corporation.

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### INVESTMENT MANAGER'S REPORT (CONTINUED)

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#### ***Fidelity Electric Vehicles and Future Transportation UCITS ETF***

Fidelity Electric Vehicles & Future Transportation ESG Tilted ("Index") fell -5.10% for the 6-month period ending 31 July 2024. The Fidelity Electric Vehicles & Future Transportation UCITS ETF ("Sub-Fund") outperformed the index by 6 basis points, down -5.04% (gross of fees). The Sub-Fund is managed on a risk-controlled basis and is constructed to closely replicate its mandated benchmark. Expected sources of performance variance include the impact of trading costs and withholding tax differences between the Sub-Fund and the Index.

Four of the twelve countries within the Index had positive returns. The United States contributed the most to positive performance up (+1.88%) followed by Japan which rose (+18.24). South Korea was the greatest laggard during the period falling (-18.85%), followed by The Netherlands (-69.94%).

The Sub-Fund seeks to track benchmark returns by replicating the constituents and characteristics of the Fidelity Electric Vehicles & Future Transportation ESG Tilted, investing dividend income, and implementing trading strategies for index events with the most cost effective means available. As a result, the Sub-Fund is expected to perform closely to its benchmark.

Please see table in Appendix 2 – Tracking Error section from pages 176 to 177.

July 2024

Geode Capital Management LLC

#### ***Fidelity Clean Energy UCITS ETF***

The Fidelity Clean Energy ESG Tilted Index ("Index") rose +4.18% for the 6-month period ending 31 July 2024. The Fidelity Clean Energy UCITS ETF ("Sub-Fund") outperformed the index, up +4.42% (gross of fees). The Sub-Fund is managed on a risk-controlled basis and is constructed to closely replicate its mandated benchmark. Expected sources of performance variance include the impact of trading costs, corporate actions, and withholding tax differences between the Sub-Fund and the Index.

Eight of the seventeen countries within the Index had positive returns. Germany (+38.17%) followed by The United States (+5.03%) contributed to the most to the Sub-Funds return during the period. Japan (-32.48%) was the biggest laggard to performance during the period.

The Sub-Fund seeks to track benchmark returns by replicating the constituents and characteristics of The Fidelity Clean Energy ESG Tilted Index, investing dividend income, and implementing trading strategies for index events with the most cost effective means available. As a result, the Sub-Fund is expected to perform closely to its benchmark.

Please see table in Appendix 2 – Tracking Error section from pages 176 to 177.

July 2024

Geode Capital Management LLC

#### ***Fidelity Cloud Computing UCITS ETF***

The Fidelity Cloud Computing ESG Tilted Index ("Index") returned -0.77% for the 6-month period ending 31 July 2024. The Fidelity Cloud Computing UCITS ETF ("Sub-Fund") return was higher, down -0.72% (gross of fees). The Sub-Fund is managed on a risk-controlled basis and is constructed to closely replicate its mandated benchmark. Expected sources of performance variance include the impact of trading costs and withholding tax differences between the Sub-Fund and the Index.

Two out of eight countries within the Index had positive returns. Germany (+13.96%) contributed the most to the Sub-Funds positive return followed by Australia which gained (23.20%). The United States which makes up over 80% of the index had the largest impact on negative performance, returning (-0.62%) during the period.

### INVESTMENT MANAGER'S REPORT (CONTINUED)

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#### ***Fidelity Cloud Computing UCITS ETF (continued)***

The Sub-Fund seeks to track benchmark returns by replicating the constituents and characteristics of The Fidelity Cloud Computing ESG Tilted Index, investing dividend income, and implementing trading strategies for index events with the most cost effective means available. As a result, the Sub-Fund is expected to perform closely to its benchmark.

Please see table in Appendix 2 – Tracking Error section from pages 176 to 177.

July 2024

Geode Capital Management LLC

#### ***Fidelity Digital Health UCITS ETF***

The Fidelity Digital Health ESG Tilted Index (“Index”) fell -0.85% for the 6-month period ending 31 July 2024. The Fidelity Digital Health UCITS ETF (“Sub-Fund”) performed in line with its index, also at -0.85% (gross of fees). The Sub-Fund is managed on a risk-controlled basis and is constructed to closely replicate its mandated benchmark. Expected sources of performance variance include the impact of trading costs and withholding tax differences between the Sub-Fund and the Index.

Four out of ten countries within the Index had positive returns. New Zealand had the greatest impact on performance (+33.08%) followed by Australia which rose (+40.07). Switzerland and the United States had the most significant drag during the period falling (-7.22%) and (-2.37%) respectively.

The Sub-Fund seeks to track benchmark returns by replicating the constituents and characteristics of The Fidelity Digital Health ESG Tilted Index, investing dividend income, and implementing trading strategies for index events with the most cost-effective means available. As a result, the Sub-Fund is expected to perform closely to its benchmark.

Please see table in Appendix 2 – Tracking Error section from pages 176 to 177.

July 2024

Geode Capital Management LLC

#### ***Fidelity Metaverse UCITS ETF***

The Fidelity Metaverse ESG Tilted Index (“Index”) gained +8.06% for the 6-month period ending 31 July 2024. The Fidelity Metaverse UCITS ETF (“Sub-Fund”) return was slightly higher, up +8.08% (gross of fees). The Sub-Fund is managed on a risk-controlled basis and is constructed to closely replicate its mandated benchmark. Expected sources of performance variance include the impact of trading costs and withholding tax differences between the Sub-Fund and the Index.

Eight of the thirteen countries within the Index had positive returns. The United States had the greatest impact on the Sub-Funds return up (+12.29%) followed by China (+19.53%). France had the most significant drag falling (-22.08%).

The Sub-Fund seeks to track benchmark returns by replicating the constituents and characteristics of the Fidelity Metaverse ESG Tilted Index, investing dividend income, and implementing trading strategies for index events with the most cost effective means available. As a result, the Sub-Fund is expected to perform closely to its benchmark.

Please see table in Appendix 2 – Tracking Error section from pages 176 to 177.

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Geode Capital Management LLC

## Fidelity Global Quality Income UCITS ETF

### SCHEDULE OF INVESTMENTS AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 96.68% (31 January 2024: 96.60%)</b>			
<b>Australia 2.15% (31 January 2024: 2.04%)</b>			
ANZ Group Holdings	182,957	3,470,630	0.43%
carsales.com	84,125	1,914,437	0.24%
Commonwealth Bank of Australia	53,437	4,797,625	0.59%
Fortescue	171,348	2,111,369	0.26%
Pilbara Minerals	1,058,682	2,025,565	0.25%
Woodside Energy Group	172,256	3,104,535	0.38%
<b>Total Australia</b>		<b>17,424,161</b>	<b>2.15%</b>
<b>Belgium 0.42% (31 January 2024: - )</b>			
KBC Group	43,855	3,399,712	0.42%
<b>Canada 1.75% (31 January 2024: 1.87%)</b>			
B2Gold	187,588	562,173	0.07%
Barrick Gold	52,247	967,446	0.12%
Canadian National Railway	10,589	1,225,119	0.15%
Canadian Pacific Kansas City	16,975	1,422,683	0.17%
Manulife Financial	111,668	2,973,071	0.37%
Power of Canada	73,640	2,130,120	0.26%
Thomson Reuters	4,974	805,626	0.10%
Toronto-Dominion Bank	53,306	3,145,998	0.39%
Wheaton Precious Metals	16,064	959,921	0.12%
<b>Total Canada</b>		<b>14,192,157</b>	<b>1.75%</b>
<b>Denmark 1.43% (31 January 2024: 1.77%)</b>			
AP Moller - Maersk	1,413	2,342,057	0.29%
Coloplast	16,146	2,099,291	0.26%
Novo Nordisk	53,016	7,011,498	0.87%
Svitzer Group	2,803	107,411	0.01%
<b>Total Denmark</b>		<b>11,560,257</b>	<b>1.43%</b>
<b>Finland 0.79% (31 January 2024: 0.47%)</b>			
Kesko	94,901	1,714,963	0.21%
Orion	36,785	1,690,520	0.21%
Sampo Oyj	67,730	2,966,072	0.37%
<b>Total Finland</b>		<b>6,371,555</b>	<b>0.79%</b>
<b>France 3.45% (31 January 2024: 3.35%)</b>			
Alten	15,291	1,684,423	0.21%
AXA	98,161	3,451,088	0.43%
Kering	6,272	1,930,882	0.24%
L'Oreal	6,314	2,737,393	0.34%
LVMH Moet Hennessy Louis Vuitton	5,947	4,202,217	0.52%
Rexel	46,565	1,185,125	0.15%
Sanofi	29,339	3,026,511	0.37%
Schneider Electric	12,138	2,927,030	0.36%
TotalEnergies	74,593	5,043,204	0.62%
Vinci	15,106	1,726,159	0.21%
<b>Total France</b>		<b>27,914,032</b>	<b>3.45%</b>
<b>Germany 0.88% (31 January 2024: 0.51%)</b>			
Deutsche Post	64,517	2,879,821	0.35%
Siemens	23,343	4,279,458	0.53%
<b>Total Germany</b>		<b>7,159,279</b>	<b>0.88%</b>
<b>Hong Kong 0.18% (31 January 2024: 0.11%)</b>			
Henderson Land Development	253,000	710,874	0.09%

## Fidelity Global Quality Income UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 96.68% (31 January 2024: 96.60%) (continued)</b>			
<b>Hong Kong 0.18% (31 January 2024: 0.11%) (continued)</b>			
Sun Hung Kai Properties	82,500	716,542	0.09%
<b>Total Hong Kong</b>		<b>1,427,416</b>	<b>0.18%</b>
<b>Ireland 0.53% (31 January 2024: 0.72%)</b>			
Accenture	13,009	4,301,036	0.53%
<b>Japan 6.09% (31 January 2024: 7.43%)</b>			
Ajinomoto	25,300	1,047,749	0.13%
Astellas Pharma	111,500	1,295,004	0.16%
Capcom	44,600	949,151	0.12%
Chugai Pharmaceutical	35,400	1,554,955	0.19%
Daiwa House Industry	20,900	596,329	0.07%
Hirose Electric	15,800	1,987,339	0.25%
Honda Motor	325,900	3,567,442	0.44%
Isuzu Motors	216,100	2,969,472	0.37%
Kawasaki Kisen Kaisha	233,700	3,634,574	0.45%
Mitsui OSK Lines	108,500	3,470,038	0.43%
Mizuho Financial Group	108,700	2,491,012	0.31%
Nexon	54,000	1,175,395	0.14%
Nintendo	27,600	1,538,673	0.19%
Nippon Steel	28,500	621,295	0.08%
Nippon Yusen KK	114,100	3,715,113	0.46%
Niterra	111,100	3,337,578	0.41%
Nitto Denko	6,900	602,592	0.07%
Ono Pharmaceutical	64,000	951,748	0.12%
Shin-Etsu Chemical	33,700	1,511,416	0.19%
Sompo Holdings	92,300	2,126,838	0.26%
SUMCO	119,900	1,987,044	0.24%
Sumitomo Mitsui Financial Group	43,200	3,133,909	0.39%
Suntory Beverage & Food	25,600	922,526	0.11%
Tokyo Electron	15,200	3,133,750	0.39%
Unicharm	28,400	947,170	0.12%
<b>Total Japan</b>		<b>49,268,112</b>	<b>6.09%</b>
<b>Netherlands 1.79% (31 January 2024: 2.12%)</b>			
ASML Holding	7,550	6,948,462	0.86%
Koninklijke KPN	539,271	2,121,770	0.26%
NXP Semiconductors	12,521	3,295,026	0.41%
Stellantis Milan Listed	126,492	2,108,453	0.26%
<b>Total Netherlands</b>		<b>14,473,711</b>	<b>1.79%</b>
<b>Norway 0.39% (31 January 2024: 0.53%)</b>			
Equinor	120,296	3,190,438	0.39%
<b>Singapore 0.43% (31 January 2024: 1.21%)</b>			
Oversea-Chinese Banking	312,700	3,471,587	0.43%
<b>Spain 1.69% (31 January 2024: 1.46%)</b>			
Banco Bilbao Vizcaya Argentaria	362,903	3,810,735	0.47%
Enagas	119,248	1,785,890	0.22%
Endesa	99,755	1,932,213	0.24%
Iberdrola	227,806	3,002,478	0.37%
Industria de Diseno Textil	64,468	3,129,470	0.39%
<b>Total Spain</b>		<b>13,660,786</b>	<b>1.69%</b>
<b>Sweden 0.84% (31 January 2024: 1.83%)</b>			
Assa Abloy	30,335	922,425	0.12%
Atlas Copco (Class A)	77,384	1,376,184	0.17%
Epiroc	39,029	728,316	0.09%

## Fidelity Global Quality Income UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 96.68% (31 January 2024: 96.60%) (continued)</b>			
<b>Sweden 0.84% (31 January 2024: 1.83%) (continued)</b>			
SSAB	211,328	1,068,707	0.13%
Svenska Handelsbanken	266,892	2,694,420	0.33%
<b>Total Sweden</b>		<b>6,790,052</b>	<b>0.84%</b>
<b>Switzerland 2.78% (31 January 2024: 3.28%)</b>			
Chubb	13,980	3,853,727	0.48%
Garmin	19,152	3,279,780	0.41%
Nestle	46,137	4,672,141	0.58%
Novartis	39,317	4,403,146	0.54%
Roche Holding	14,338	4,655,269	0.57%
Temenos	23,246	1,608,272	0.20%
<b>Total Switzerland</b>		<b>22,472,335</b>	<b>2.78%</b>
<b>United Kingdom 3.51% (31 January 2024: 3.90%)</b>			
Auto Trader Group	198,186	2,076,191	0.26%
B&M European Value Retail	93,325	561,117	0.07%
Barclays	990,253	2,973,773	0.37%
Ferguson	15,016	3,343,312	0.41%
Games Workshop Group	4,850	641,647	0.08%
Howden Joinery Group	95,120	1,149,074	0.14%
InterContinental Hotels Group	7,767	782,144	0.10%
Intertek Group	17,765	1,152,322	0.14%
NatWest Group	629,695	2,977,236	0.37%
Reckitt Benckiser Group	32,546	1,746,559	0.21%
RELX	43,726	2,062,899	0.25%
Rio Tinto	53,623	3,461,711	0.43%
Schroders	300,487	1,516,053	0.19%
Unilever	64,759	3,972,662	0.49%
<b>Total United Kingdom</b>		<b>28,416,700</b>	<b>3.51%</b>
<b>United States 67.58% (31 January 2024: 61.71%)</b>			
AbbVie	32,841	6,086,094	0.75%
Aflac	32,484	3,098,324	0.38%
Agilent Technologies	19,262	2,723,647	0.34%
American Express	18,658	4,721,220	0.58%
Amgen	12,913	4,293,185	0.53%
Apple	179,461	39,854,699	4.92%
Applied Materials	22,445	4,762,829	0.59%
Automatic Data Processing	14,732	3,868,918	0.48%
Bentley Systems	44,792	2,183,162	0.27%
Bio-Techne	30,691	2,504,079	0.31%
Blackstone	26,930	3,828,100	0.47%
Boise Cascade	18,539	2,634,207	0.33%
Bristol-Myers Squibb	65,208	3,101,293	0.38%
Broadcom	67,999	10,926,079	1.35%
Campbell Soup	46,584	2,182,926	0.27%
Capital One Financial	21,584	3,267,818	0.40%
Caterpillar	14,192	4,913,270	0.61%
Cencora	11,518	2,739,902	0.34%
Chemed	3,657	2,085,075	0.26%
Chesapeake Energy	31,791	2,426,607	0.30%
Chevron	36,309	5,826,505	0.72%
Chord Energy	15,524	2,664,850	0.33%
Church & Dwight	22,544	2,209,537	0.27%
Cisco Systems	88,044	4,265,732	0.53%
Coca-Cola	77,614	5,179,958	0.64%
Colgate-Palmolive	33,577	3,330,503	0.41%
Comcast	173,847	7,174,666	0.89%
ConocoPhillips	34,839	3,874,097	0.48%

## Fidelity Global Quality Income UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 96.68% (31 January 2024: 96.60%) (continued)</b>			
<b>United States 67.58% (31 January 2024: 61.71%) (continued)</b>			
Consolidated Edison	43,084	4,201,552	0.52%
CSX	91,670	3,217,617	0.40%
Cummins	11,801	3,443,532	0.43%
Danaher	16,586	4,595,649	0.57%
Discover Financial Services	25,089	3,612,565	0.45%
Dolby Laboratories	25,652	2,020,352	0.25%
Domino's Pizza	5,585	2,394,290	0.30%
eBay	59,358	3,300,898	0.41%
Electronic Arts	43,097	6,505,061	0.80%
Eli Lilly	12,504	10,056,592	1.24%
EOG Resources	27,424	3,477,363	0.43%
Fastenal	41,159	2,911,999	0.36%
Fidelity National Financial	48,463	2,685,335	0.33%
Fifth Third Bancorp	73,284	3,102,845	0.38%
General Mills	36,983	2,483,039	0.31%
Gentex	71,410	2,217,995	0.27%
Genuine Parts	17,058	2,509,402	0.31%
Gilead Sciences	40,688	3,094,729	0.38%
H&R Block	47,927	2,776,890	0.34%
HCA Healthcare	9,621	3,492,904	0.43%
Hershey	11,933	2,356,529	0.29%
Home Depot	17,816	6,559,139	0.81%
HP	82,436	2,975,115	0.37%
Huntington Bancshares	191,563	2,863,867	0.35%
Illinois Tool Works	12,361	3,056,628	0.38%
Intuit	6,592	4,267,331	0.53%
Jackson Financial	45,335	3,992,200	0.49%
Johnson & Johnson	40,831	6,445,173	0.80%
Kimberly-Clark	19,583	2,644,684	0.33%
KLA	5,016	4,128,519	0.51%
Lam Research	4,092	3,769,714	0.47%
Lennar	17,994	3,183,678	0.39%
Linde	11,522	5,225,227	0.65%
Lowe's	16,951	4,161,640	0.51%
LyondellBasell Industries	28,582	2,842,766	0.35%
M&T Bank	17,638	3,036,734	0.38%
Mastercard	14,621	6,779,904	0.84%
McDonald's	15,712	4,169,965	0.52%
McKesson	5,844	3,605,865	0.45%
Merck	46,661	5,278,759	0.65%
Microchip Technology	29,506	2,619,543	0.32%
Microsoft	91,019	38,077,799	4.70%
Mondelez International	42,031	2,872,819	0.35%
Monolithic Power Systems	3,877	3,346,200	0.41%
Motorola Solutions	8,405	3,352,923	0.41%
MSC Industrial Direct	25,376	2,257,195	0.28%
National Fuel Gas	74,438	4,361,322	0.54%
NetApp	26,689	3,388,969	0.42%
New York Community Bancorp	75,341	792,587	0.10%
New York Times	117,083	6,274,478	0.78%
Nexstar Media Group	32,667	6,036,535	0.75%
NIKE	35,792	2,679,389	0.33%
Norfolk Southern	12,545	3,130,730	0.39%
NVIDIA	320,420	37,495,548	4.63%
OneMain Holdings	49,294	2,576,104	0.32%
Packaging of America	15,591	3,116,173	0.38%
Paychex	23,268	2,978,769	0.37%
Principal Financial Group	30,609	2,494,940	0.31%
Procter & Gamble	39,894	6,413,359	0.79%
Public Service Enterprise Group	65,684	5,239,613	0.65%
Qualcomm	26,769	4,843,851	0.60%

## Fidelity Global Quality Income UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 96.68% (31 January 2024: 96.60%) (continued)</b>			
<b>United States 67.58% (31 January 2024: 61.71%) (continued)</b>			
Regions Financial	128,343	2,871,033	0.35%
ResMed	13,650	2,910,863	0.36%
Ross Stores	19,815	2,838,102	0.35%
Royalty Pharma	75,644	2,130,891	0.26%
S&P Global	8,725	4,229,269	0.52%
Service International	33,567	2,682,339	0.33%
Sherwin-Williams	10,646	3,734,617	0.46%
Sirius XM Holdings	1,038,214	3,581,838	0.44%
Skyworks Solutions	21,332	2,423,742	0.30%
Snap-on	8,921	2,560,595	0.32%
Starbucks	37,194	2,899,272	0.36%
T Rowe Price Group	22,891	2,614,381	0.32%
Texas Instruments	22,740	4,634,639	0.57%
TJX	36,435	4,117,884	0.51%
Union Pacific	16,896	4,168,750	0.52%
United Parcel Service	23,341	3,042,966	0.38%
US Bancorp	71,104	3,191,148	0.39%
Valley National Bancorp	215,025	1,806,210	0.22%
Verizon Communications	181,221	7,343,075	0.91%
Visa	26,589	7,063,900	0.87%
Warner Music Group	155,497	4,666,465	0.58%
Waste Management	17,173	3,480,280	0.43%
Watsco	6,430	3,147,421	0.39%
WD-40 CO	7,504	1,963,121	0.24%
West Pharmaceutical Services	6,799	2,081,650	0.26%
Western Union	184,300	2,191,327	0.27%
Williams-Sonoma	22,448	3,472,257	0.43%
Wyndham Hotels & Resorts	29,106	2,203,906	0.27%
Yum! Brands	20,001	2,656,733	0.33%
Zions Bancorp	53,870	2,783,463	0.34%
Zoetis	16,411	2,954,636	0.36%
<b>Total United States</b>		<b>546,966,947</b>	<b>67.58%</b>
<b>Total Equities</b>		<b>782,460,273</b>	<b>96.68%</b>
<b>Transferable Securities 2.08% (31 January 2024: 2.27%)</b>			
<b>Japan 0.10% (31 January 2024: 0.12%)</b>			
Japan Metropolitan Fund Invest REIT	665	413,691	0.05%
Japan Real Estate Investment REIT	121	418,184	0.05%
<b>Total Japan</b>		<b>831,875</b>	<b>0.10%</b>
<b>Singapore 0.09% (31 January 2024: - )</b>			
CapitaLand Ascendas REIT	342,700	696,878	0.09%
<b>United States 1.89% (31 January 2024: 1.99%)</b>			
Extra Space Storage REIT	23,845	3,806,139	0.47%
Omega Healthcare Investors REIT	109,196	3,974,734	0.49%
Public Storage REIT	12,623	3,735,398	0.46%
Realty Income REIT	65,899	3,784,580	0.47%
<b>Total United States</b>		<b>15,300,851</b>	<b>1.89%</b>
<b>Total Transferable Securities</b>		<b>16,829,604</b>	<b>2.08%</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>		<b>799,289,877</b>	<b>98.76%</b>

## Fidelity Global Quality Income UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

#### Financial Derivative Instruments (0.07%) (31 January 2024: 0.03%)

##### Futures Contracts 0.01% (31 January 2024: 0.02%)

	Broker	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) USD	% of Sub-Fund NAV*
MSCI EAFE Index 20 September 2024	Morgan Stanley	29	3,427,097	37,968	0.01%
Micro E-mini S&P 500 20 September 2024	Morgan Stanley	245	6,795,223	13,327	0.00%
<b>Total Futures Contracts</b>				<b>51,295</b>	<b>0.01%</b>

#### Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes (0.01%) (31 January 2024: (0.04%))

Currency	Buy Amount	Currency	Sell Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) USD	% of Sub-Fund NAV*
USD	1,746,056	AUD	(2,602,003)	Brown Brothers Harriman	20/08/2024	46,104	0.01%
USD	5,738,608	EUR	(5,263,735)	Brown Brothers Harriman	20/08/2024	37,724	0.01%
USD	812,393	AUD	(1,210,643)	Brown Brothers Harriman	20/08/2024	21,450	0.01%
USD	2,670,769	EUR	(2,449,761)	Brown Brothers Harriman	20/08/2024	17,556	0.00%
USD	1,989,870	GBP	(1,537,360)	Brown Brothers Harriman	20/08/2024	14,849	0.00%
USD	542,283	AUD	(808,120)	Brown Brothers Harriman	20/08/2024	14,318	0.00%
USD	1,783,072	EUR	(1,635,522)	Brown Brothers Harriman	20/08/2024	11,722	0.00%
USD	1,157,450	CAD	(1,585,356)	Brown Brothers Harriman	20/08/2024	9,228	0.00%
USD	926,044	GBP	(715,456)	Brown Brothers Harriman	20/08/2024	6,910	0.00%
USD	932,559	DKK	(6,379,351)	Brown Brothers Harriman	20/08/2024	6,472	0.00%
USD	558,875	SEK	(5,934,435)	Brown Brothers Harriman	20/08/2024	4,640	0.00%
USD	618,354	GBP	(477,736)	Brown Brothers Harriman	20/08/2024	4,614	0.00%
USD	538,670	CAD	(737,815)	Brown Brothers Harriman	20/08/2024	4,296	0.00%
USD	434,590	DKK	(2,972,897)	Brown Brothers Harriman	20/08/2024	3,016	0.00%
USD	359,734	CAD	(492,727)	Brown Brothers Harriman	20/08/2024	2,868	0.00%
JPY	16,581,503	USD	(108,052)	Brown Brothers Harriman	20/08/2024	2,464	0.00%
USD	265,865	NOK	(2,879,329)	Brown Brothers Harriman	20/08/2024	2,412	0.00%
USD	259,993	SEK	(2,760,742)	Brown Brothers Harriman	20/08/2024	2,158	0.00%
USD	290,143	DKK	(1,984,781)	Brown Brothers Harriman	20/08/2024	2,014	0.00%
JPY	5,963,595	USD	(38,033)	Brown Brothers Harriman	20/08/2024	1,714	0.00%
JPY	6,448,435	USD	(41,482)	Brown Brothers Harriman	20/08/2024	1,496	0.00%
USD	173,603	SEK	(1,843,407)	Brown Brothers Harriman	20/08/2024	1,442	0.00%
JPY	3,994,808	USD	(25,477)	Brown Brothers Harriman	20/08/2024	1,148	0.00%
JPY	7,668,236	USD	(49,969)	Brown Brothers Harriman	20/08/2024	1,140	0.00%
USD	123,797	NOK	(1,340,728)	Brown Brothers Harriman	20/08/2024	1,124	0.00%
JPY	13,537,964	USD	(89,238)	Brown Brothers Harriman	20/08/2024	992	0.00%
JPY	3,819,742	USD	(24,572)	Brown Brothers Harriman	20/08/2024	886	0.00%
JPY	5,055,562	USD	(32,944)	Brown Brothers Harriman	20/08/2024	752	0.00%
USD	82,652	NOK	(895,126)	Brown Brothers Harriman	20/08/2024	750	0.00%
JPY	4,883,834	USD	(31,886)	Brown Brothers Harriman	20/08/2024	664	0.00%
JPY	4,737,171	USD	(30,951)	Brown Brothers Harriman	20/08/2024	622	0.00%
JPY	2,550,063	USD	(16,404)	Brown Brothers Harriman	20/08/2024	592	0.00%
JPY	6,260,730	USD	(41,269)	Brown Brothers Harriman	20/08/2024	460	0.00%
USD	73,346	EUR	(67,359)	Brown Brothers Harriman	20/08/2024	394	0.00%
JPY	4,127,593	USD	(27,208)	Brown Brothers Harriman	20/08/2024	302	0.00%
USD	24,184	AUD	(36,632)	Brown Brothers Harriman	20/08/2024	252	0.00%
USD	34,126	EUR	(31,341)	Brown Brothers Harriman	20/08/2024	182	0.00%
USD	22,784	EUR	(20,925)	Brown Brothers Harriman	20/08/2024	122	0.00%
USD	7,079	NZD	(11,723)	Brown Brothers Harriman	20/08/2024	116	0.00%
USD	110,792	EUR	(102,199)	Brown Brothers Harriman	20/08/2024	106	0.00%
AUD	33,465	USD	(21,778)	Brown Brothers Harriman	20/08/2024	86	0.00%
USD	2,907	ILS	(10,618)	Brown Brothers Harriman	20/08/2024	80	0.00%
USD	7,122	AUD	(10,788)	Brown Brothers Harriman	20/08/2024	74	0.00%
USD	20,799	GBP	(16,139)	Brown Brothers Harriman	20/08/2024	66	0.00%
USD	11,255	DKK	(77,105)	Brown Brothers Harriman	20/08/2024	62	0.00%
USD	3,382	NZD	(5,600)	Brown Brothers Harriman	20/08/2024	56	0.00%
CHF	20,095	USD	(22,826)	Brown Brothers Harriman	20/08/2024	54	0.00%
SEK	60,034	USD	(5,556)	Brown Brothers Harriman	20/08/2024	50	0.00%
USD	120,789	HKD	(942,718)	Brown Brothers Harriman	20/08/2024	46	0.00%
USD	5,229	NOK	(56,694)	Brown Brothers Harriman	20/08/2024	42	0.00%
AUD	15,874	USD	(10,331)	Brown Brothers Harriman	20/08/2024	40	0.00%



## Fidelity Global Quality Income UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

Financial Derivative Instruments (0.07%) (31 January 2024: 0.03%) (continued)

Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes (0.01%) (31 January 2024: (0.04%)) (continued)

Currency	Buy Amount	Currency	Sell Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) USD	% of Sub- Fund NAV*
USD	1,399	ILS	(5,109)	Brown Brothers Harriman	20/08/2024	38	0.00%
USD	2,274	NZD	(3,766)	Brown Brothers Harriman	20/08/2024	38	0.00%
SEK	46,984	USD	(4,352)	Brown Brothers Harriman	20/08/2024	36	0.00%
SEK	47,258	USD	(4,378)	Brown Brothers Harriman	20/08/2024	36	0.00%
NOK	49,199	USD	(4,467)	Brown Brothers Harriman	20/08/2024	34	0.00%
USD	35,153	EUR	(32,427)	Brown Brothers Harriman	20/08/2024	34	0.00%
USD	21,868	CAD	(30,149)	Brown Brothers Harriman	20/08/2024	32	0.00%
USD	26,444	DKK	(181,949)	Brown Brothers Harriman	20/08/2024	30	0.00%
USD	5,237	DKK	(35,875)	Brown Brothers Harriman	20/08/2024	28	0.00%
CHF	8,718	USD	(9,898)	Brown Brothers Harriman	20/08/2024	28	0.00%
AUD	10,466	USD	(6,811)	Brown Brothers Harriman	20/08/2024	26	0.00%
USD	934	ILS	(3,411)	Brown Brothers Harriman	20/08/2024	26	0.00%
SGD	8,294	USD	(6,182)	Brown Brothers Harriman	20/08/2024	26	0.00%
SEK	27,763	USD	(2,570)	Brown Brothers Harriman	20/08/2024	24	0.00%
USD	58,136	HKD	(453,732)	Brown Brothers Harriman	20/08/2024	22	0.00%
CHF	7,205	USD	(8,184)	Brown Brothers Harriman	20/08/2024	20	0.00%
USD	3,496	DKK	(23,953)	Brown Brothers Harriman	20/08/2024	20	0.00%
USD	2,335	NOK	(25,324)	Brown Brothers Harriman	20/08/2024	18	0.00%
NOK	23,364	USD	(2,119)	Brown Brothers Harriman	20/08/2024	18	0.00%
NOK	23,015	USD	(2,088)	Brown Brothers Harriman	20/08/2024	18	0.00%
SGD	4,842	USD	(3,606)	Brown Brothers Harriman	20/08/2024	18	0.00%
USD	11,526	AUD	(17,616)	Brown Brothers Harriman	20/08/2024	16	0.00%
NOK	22,891	USD	(2,078)	Brown Brothers Harriman	20/08/2024	16	0.00%
CAD	12,653	USD	(9,148)	Brown Brothers Harriman	20/08/2024	16	0.00%
USD	38,813	HKD	(302,923)	Brown Brothers Harriman	20/08/2024	14	0.00%
USD	1,557	NOK	(16,884)	Brown Brothers Harriman	20/08/2024	12	0.00%
SGD	3,836	USD	(2,859)	Brown Brothers Harriman	20/08/2024	12	0.00%
USD	9,635	DKK	(66,295)	Brown Brothers Harriman	20/08/2024	12	0.00%
NOK	15,282	USD	(1,387)	Brown Brothers Harriman	20/08/2024	10	0.00%
USD	6,921	CAD	(9,541)	Brown Brothers Harriman	20/08/2024	10	0.00%
SGD	3,727	USD	(2,779)	Brown Brothers Harriman	20/08/2024	10	0.00%
SGD	2,697	USD	(2,009)	Brown Brothers Harriman	20/08/2024	10	0.00%
SGD	3,789	USD	(2,826)	Brown Brothers Harriman	20/08/2024	10	0.00%
NOK	9,436	USD	(854)	Brown Brothers Harriman	20/08/2024	10	0.00%
NOK	17,077	USD	(1,553)	Brown Brothers Harriman	20/08/2024	10	0.00%
CHF	3,389	USD	(3,850)	Brown Brothers Harriman	20/08/2024	10	0.00%
SGD	2,420	USD	(1,804)	Brown Brothers Harriman	20/08/2024	8	0.00%
NOK	13,026	USD	(1,185)	Brown Brothers Harriman	20/08/2024	8	0.00%
SGD	1,797	USD	(1,338)	Brown Brothers Harriman	20/08/2024	6	0.00%
CAD	16,301	USD	(11,801)	Brown Brothers Harriman	20/08/2024	4	0.00%
USD	91	ILS	(333)	Brown Brothers Harriman	20/08/2024	2	0.00%
USD	169	NZD	(280)	Brown Brothers Harriman	20/08/2024	2	0.00%
CAD	7,538	USD	(5,458)	Brown Brothers Harriman	20/08/2024	2	0.00%
USD	3,595	HKD	(28,055)	Brown Brothers Harriman	20/08/2024	2	0.00%
USD	37	ILS	(133)	Brown Brothers Harriman	20/08/2024	2	0.00%
CAD	12,694	USD	(9,193)	Brown Brothers Harriman	20/08/2024	2	0.00%
USD	2,003	HKD	(15,633)	Brown Brothers Harriman	20/08/2024	1	0.00%
NZD	98	USD	(57)	Brown Brothers Harriman	20/08/2024	0	0.00%
USD	1,307	HKD	(10,200)	Brown Brothers Harriman	20/08/2024	0	0.00%
NZD	98	USD	(58)	Brown Brothers Harriman	20/08/2024	0	0.00%
USD	585	HKD	(4,562)	Brown Brothers Harriman	20/08/2024	0	0.00%
HKD	28,785	USD	(3,687)	Brown Brothers Harriman	20/08/2024	0	0.00%
USD	604	HKD	(4,712)	Brown Brothers Harriman	20/08/2024	0	0.00%
USD	398	HKD	(3,107)	Brown Brothers Harriman	20/08/2024	0	0.00%
HKD	13,498	USD	(1,729)	Brown Brothers Harriman	20/08/2024	0	0.00%
HKD	8,899	USD	(1,140)	Brown Brothers Harriman	20/08/2024	0	0.00%
USD	24	ILS	(89)	Brown Brothers Harriman	20/08/2024	0	0.00%
USD	87	NZD	(146)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
USD	986	HKD	(7,697)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
NZD	38	USD	(23)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)

## Fidelity Global Quality Income UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

Financial Derivative Instruments (0.07%) (31 January 2024: 0.03%) (continued)

Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes (0.01%) (31 January 2024: (0.04%)) (continued)

Currency	Buy Amount	Currency	Sell Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) USD	% of Sub- Fund NAV*
USD	57	NZD	(97)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
CHF	5,611	USD	(6,389)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
HKD	5,437	USD	(697)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
HKD	7,605	USD	(975)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
ILS	89	USD	(24)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
HKD	7,695	USD	(986)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
HKD	8,592	USD	(1,101)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
ILS	89	USD	(24)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
HKD	7,231	USD	(927)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
CAD	4,961	USD	(3,594)	Brown Brothers Harriman	20/08/2024	(1)	(0.00%)
HKD	12,870	USD	(1,649)	Brown Brothers Harriman	20/08/2024	(1)	(0.00%)
USD	2,936	DKK	(20,235)	Brown Brothers Harriman	20/08/2024	(2)	(0.00%)
USD	4,772	DKK	(32,884)	Brown Brothers Harriman	20/08/2024	(2)	(0.00%)
USD	4,454	DKK	(30,693)	Brown Brothers Harriman	20/08/2024	(2)	(0.00%)
HKD	15,636	USD	(2,004)	Brown Brothers Harriman	20/08/2024	(2)	(0.00%)
HKD	23,237	USD	(2,978)	Brown Brothers Harriman	20/08/2024	(2)	(0.00%)
USD	7,239	DKK	(49,879)	Brown Brothers Harriman	20/08/2024	(2)	(0.00%)
USD	9,477	DKK	(65,305)	Brown Brothers Harriman	20/08/2024	(4)	(0.00%)
USD	15,498	DKK	(106,786)	Brown Brothers Harriman	20/08/2024	(4)	(0.00%)
NOK	36,752	USD	(3,368)	Brown Brothers Harriman	20/08/2024	(6)	(0.00%)
DKK	21,240	USD	(3,090)	Brown Brothers Harriman	20/08/2024	(6)	(0.00%)
USD	4,567	CHF	(4,017)	Brown Brothers Harriman	20/08/2024	(6)	(0.00%)
USD	2,109	NOK	(23,123)	Brown Brothers Harriman	20/08/2024	(6)	(0.00%)
USD	2,627	SEK	(28,220)	Brown Brothers Harriman	20/08/2024	(8)	(0.00%)
USD	4,737	CAD	(6,553)	Brown Brothers Harriman	20/08/2024	(8)	(0.00%)
CHF	8,832	USD	(10,064)	Brown Brothers Harriman	20/08/2024	(9)	(0.00%)
DKK	32,216	USD	(4,687)	Brown Brothers Harriman	20/08/2024	(10)	(0.00%)
USD	6,927	CHF	(6,093)	Brown Brothers Harriman	20/08/2024	(10)	(0.00%)
USD	7,439	DKK	(51,319)	Brown Brothers Harriman	20/08/2024	(10)	(0.00%)
GBP	12,540	USD	(16,121)	Brown Brothers Harriman	20/08/2024	(12)	(0.00%)
DKK	29,579	USD	(4,305)	Brown Brothers Harriman	20/08/2024	(12)	(0.00%)
USD	2,154	SGD	(2,894)	Brown Brothers Harriman	20/08/2024	(12)	(0.00%)
USD	6,951	CAD	(9,615)	Brown Brothers Harriman	20/08/2024	(13)	(0.00%)
USD	2,757	SGD	(3,704)	Brown Brothers Harriman	20/08/2024	(14)	(0.00%)
USD	5,599	SEK	(60,142)	Brown Brothers Harriman	20/08/2024	(18)	(0.00%)
USD	17,907	GBP	(13,954)	Brown Brothers Harriman	20/08/2024	(20)	(0.00%)
USD	16,379	GBP	(12,766)	Brown Brothers Harriman	20/08/2024	(20)	(0.00%)
DKK	68,142	USD	(9,913)	Brown Brothers Harriman	20/08/2024	(21)	(0.00%)
USD	9,196	CAD	(12,726)	Brown Brothers Harriman	20/08/2024	(22)	(0.00%)
USD	14,891	CHF	(13,099)	Brown Brothers Harriman	20/08/2024	(22)	(0.00%)
SEK	42,745	USD	(4,015)	Brown Brothers Harriman	20/08/2024	(24)	(0.00%)
DKK	51,064	USD	(7,437)	Brown Brothers Harriman	20/08/2024	(24)	(0.00%)
GBP	4,763	USD	(6,144)	Brown Brothers Harriman	20/08/2024	(24)	(0.00%)
DKK	52,008	USD	(7,575)	Brown Brothers Harriman	20/08/2024	(26)	(0.00%)
USD	14,832	CAD	(20,516)	Brown Brothers Harriman	20/08/2024	(28)	(0.00%)
DKK	73,838	USD	(10,747)	Brown Brothers Harriman	20/08/2024	(28)	(0.00%)
USD	4,392	SEK	(47,356)	Brown Brothers Harriman	20/08/2024	(30)	(0.00%)
USD	29,661	GBP	(23,114)	Brown Brothers Harriman	20/08/2024	(34)	(0.00%)
SEK	63,628	USD	(5,977)	Brown Brothers Harriman	20/08/2024	(34)	(0.00%)
USD	6,758	SGD	(9,079)	Brown Brothers Harriman	20/08/2024	(36)	(0.00%)
USD	4,262	SEK	(46,036)	Brown Brothers Harriman	20/08/2024	(38)	(0.00%)
AUD	13,062	USD	(8,572)	Brown Brothers Harriman	20/08/2024	(38)	(0.00%)
CAD	7,116	USD	(5,193)	Brown Brothers Harriman	20/08/2024	(40)	(0.00%)
GBP	12,486	USD	(16,080)	Brown Brothers Harriman	20/08/2024	(40)	(0.00%)
AUD	17,527	USD	(11,492)	Brown Brothers Harriman	20/08/2024	(42)	(0.00%)
DKK	39,398	USD	(5,762)	Brown Brothers Harriman	20/08/2024	(42)	(0.00%)
AUD	17,797	USD	(11,670)	Brown Brothers Harriman	20/08/2024	(42)	(0.00%)
AUD	17,736	USD	(11,639)	Brown Brothers Harriman	20/08/2024	(52)	(0.00%)
EUR	17,839	USD	(19,373)	Brown Brothers Harriman	20/08/2024	(52)	(0.00%)
CAD	10,444	USD	(7,622)	Brown Brothers Harriman	20/08/2024	(58)	(0.00%)

## Fidelity Global Quality Income UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

Financial Derivative Instruments (0.07%) (31 January 2024: 0.03%) (continued)

Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes (0.01%) (31 January 2024: (0.04%)) (continued)

Currency	Buy Amount	Currency	Sell Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) USD	% of Sub- Fund NAV*
DKK	159,664	USD	(23,239)	Brown Brothers Harriman	20/08/2024	(61)	(0.00%)
EUR	19,577	USD	(21,265)	Brown Brothers Harriman	20/08/2024	(62)	(0.00%)
USD	55,471	GBP	(43,227)	Brown Brothers Harriman	20/08/2024	(62)	(0.00%)
DKK	59,013	USD	(8,630)	Brown Brothers Harriman	20/08/2024	(64)	(0.00%)
USD	9,942	CHF	(8,789)	Brown Brothers Harriman	20/08/2024	(66)	(0.00%)
USD	45,566	EUR	(42,135)	Brown Brothers Harriman	20/08/2024	(68)	(0.00%)
SEK	137,591	USD	(12,925)	Brown Brothers Harriman	20/08/2024	(75)	(0.00%)
EUR	27,058	USD	(29,385)	Brown Brothers Harriman	20/08/2024	(80)	(0.00%)
EUR	31,098	USD	(33,779)	Brown Brothers Harriman	20/08/2024	(98)	(0.00%)
USD	12,484	SEK	(134,835)	Brown Brothers Harriman	20/08/2024	(108)	(0.00%)
AUD	38,351	USD	(25,169)	Brown Brothers Harriman	20/08/2024	(112)	(0.00%)
CAD	22,034	USD	(16,080)	Brown Brothers Harriman	20/08/2024	(122)	(0.00%)
DKK	116,607	USD	(17,052)	Brown Brothers Harriman	20/08/2024	(124)	(0.00%)
EUR	19,481	USD	(21,237)	Brown Brothers Harriman	20/08/2024	(138)	(0.00%)
USD	12,968	CHF	(11,512)	Brown Brothers Harriman	20/08/2024	(139)	(0.00%)
EUR	42,108	USD	(45,757)	Brown Brothers Harriman	20/08/2024	(152)	(0.00%)
EUR	42,696	USD	(46,396)	Brown Brothers Harriman	20/08/2024	(154)	(0.00%)
EUR	58,509	USD	(63,540)	Brown Brothers Harriman	20/08/2024	(172)	(0.00%)
EUR	29,180	USD	(31,810)	Brown Brothers Harriman	20/08/2024	(208)	(0.00%)
EUR	67,246	USD	(73,042)	Brown Brothers Harriman	20/08/2024	(212)	(0.00%)
EUR	61,235	USD	(66,756)	Brown Brothers Harriman	20/08/2024	(435)	(0.00%)
USD	108,635	SGD	(145,788)	Brown Brothers Harriman	20/08/2024	(468)	(0.00%)
USD	12,382	JPY	(1,934,049)	Brown Brothers Harriman	20/08/2024	(508)	(0.00%)
USD	23,307	JPY	(3,589,956)	Brown Brothers Harriman	20/08/2024	(620)	(0.00%)
USD	23,756	JPY	(3,668,844)	Brown Brothers Harriman	20/08/2024	(698)	(0.00%)
USD	162,723	SGD	(218,375)	Brown Brothers Harriman	20/08/2024	(702)	(0.00%)
USD	18,546	JPY	(2,896,868)	Brown Brothers Harriman	20/08/2024	(762)	(0.00%)
USD	31,322	JPY	(4,828,937)	Brown Brothers Harriman	20/08/2024	(862)	(0.00%)
USD	36,033	JPY	(5,565,011)	Brown Brothers Harriman	20/08/2024	(1,058)	(0.00%)
AUD	129,269	USD	(85,680)	Brown Brothers Harriman	20/08/2024	(1,226)	(0.00%)
USD	349,025	SGD	(468,392)	Brown Brothers Harriman	20/08/2024	(1,506)	(0.00%)
USD	58,182	JPY	(8,961,594)	Brown Brothers Harriman	20/08/2024	(1,546)	(0.00%)
AUD	193,830	USD	(128,471)	Brown Brothers Harriman	20/08/2024	(1,838)	(0.00%)
USD	77,688	JPY	(11,998,282)	Brown Brothers Harriman	20/08/2024	(2,280)	(0.00%)
USD	384,465	CHF	(340,176)	Brown Brothers Harriman	20/08/2024	(2,838)	(0.00%)
AUD	416,590	USD	(276,117)	Brown Brothers Harriman	20/08/2024	(3,948)	(0.00%)
USD	149,419	JPY	(23,014,463)	Brown Brothers Harriman	20/08/2024	(3,972)	(0.00%)
USD	575,870	CHF	(509,531)	Brown Brothers Harriman	20/08/2024	(4,252)	(0.00%)
USD	1,237,330	CHF	(1,094,792)	Brown Brothers Harriman	20/08/2024	(9,136)	(0.00%)
USD	1,216,139	JPY	(190,154,462)	Brown Brothers Harriman	20/08/2024	(51,236)	(0.01%)
USD	1,821,462	JPY	(284,802,219)	Brown Brothers Harriman	20/08/2024	(76,738)	(0.01%)
USD	3,861,407	JPY	(603,766,184)	Brown Brothers Harriman	20/08/2024	(162,682)	(0.02%)
Unrealised Gain on Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes						231,514	0.03%
Unrealised Loss on Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes						(332,607)	(0.04%)
<b>Total Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes</b>						<b>(101,093)</b>	<b>(0.01%)</b>

## Fidelity Global Quality Income UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

Financial Derivative Instruments (0.07%) (31 January 2024: 0.03%) (continued)

Open Forward Foreign Exchange Contracts held for Class Hedging Purposes (0.07%) (31 January 2024: 0.05%)

Currency	Buy Amount	Currency	Sell Amount	Counterparty	Settlement Date	Unrealised	% of Sub-
						Gain/(Loss)	Fund NAV*
						USD	
CHF	17,944,263	USD	(20,282,788)	Brown Brothers Harriman	20/08/2024	147,494	0.02%
USD	1,069,534	GBP	(827,441)	Brown Brothers Harriman	20/08/2024	6,535	0.00%
USD	506,347	EUR	(464,502)	Brown Brothers Harriman	20/08/2024	3,270	0.00%
USD	895,040	GBP	(695,694)	Brown Brothers Harriman	20/08/2024	1,294	0.00%
USD	521,517	GBP	(404,950)	Brown Brothers Harriman	20/08/2024	1,284	0.00%
USD	412,533	EUR	(379,889)	Brown Brothers Harriman	20/08/2024	1,094	0.00%
CHF	183,413	USD	(207,864)	Brown Brothers Harriman	20/08/2024	959	0.00%
GBP	527,652	USD	(677,140)	Brown Brothers Harriman	20/08/2024	726	0.00%
GBP	407,735	USD	(523,169)	Brown Brothers Harriman	20/08/2024	642	0.00%
USD	518,054	GBP	(402,975)	Brown Brothers Harriman	20/08/2024	359	0.00%
CHF	33,541	USD	(37,911)	Brown Brothers Harriman	20/08/2024	276	0.00%
USD	5,489	GBP	(4,270)	Brown Brothers Harriman	20/08/2024	4	0.00%
USD	1,925	GBP	(1,500)	Brown Brothers Harriman	20/08/2024	(2)	(0.00%)
GBP	1,975	USD	(2,544)	Brown Brothers Harriman	20/08/2024	(6)	(0.00%)
USD	269,498	CHF	(237,272)	Brown Brothers Harriman	20/08/2024	(646)	(0.00%)
EUR	290,782	USD	(315,627)	Brown Brothers Harriman	20/08/2024	(696)	(0.00%)
USD	332,993	CHF	(294,765)	Brown Brothers Harriman	20/08/2024	(2,609)	(0.00%)
EUR	403,457	USD	(439,859)	Brown Brothers Harriman	20/08/2024	(2,895)	(0.00%)
GBP	1,035,746	USD	(1,340,547)	Brown Brothers Harriman	20/08/2024	(9,942)	(0.00%)
EUR	27,871,827	USD	(30,386,563)	Brown Brothers Harriman	20/08/2024	(200,000)	(0.03%)
GBP	50,446,221	USD	(65,294,663)	Brown Brothers Harriman	20/08/2024	(487,248)	(0.06%)
Unrealised Gain on Open Forward Foreign Exchange Contracts held for Class Hedging Purposes						163,937	0.02%
Unrealised Loss on Open Forward Foreign Exchange Contracts held for Class Hedging Purposes						(704,044)	(0.09%)
<b>Total Open Forward Foreign Exchange Contracts held for Class Hedging Purposes</b>						<b>(540,107)</b>	<b>(0.07%)</b>
<b>Total Financial Derivative Instruments</b>						<b>(589,905)</b>	<b>(0.07%)</b>
<b>Other Assets and Liabilities</b>						<b>10,661,489</b>	<b>1.31%</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>						<b>809,361,461</b>	<b>100.00%</b>

Analysis of Assets		USD	% of Sub-Fund Assets*
(a)	Transferable securities admitted to an official stock exchange listing	797,159,757	98.23%
(b)	Transferable securities dealt in on another regulated market	2,130,120	0.26%
(c)	Financial derivative instruments	446,746	0.06%
(d)	Other assets	11,798,909	1.45%
<b>Total Assets</b>		<b>811,535,532</b>	<b>100.00%</b>

\*Percentages in this Schedule of Investments are subject to rounding.

# Fidelity US Quality Income UCITS ETF

## SCHEDULE OF INVESTMENTS AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 97.22% (31 January 2024: 96.63%)</b>			
<b>Ireland 0.77% (31 January 2024: 0.86%)</b>			
Accenture	37,575	12,423,046	0.77%
<b>Netherlands 0.61% (31 January 2024: 0.41%)</b>			
NXP Semiconductors	37,093	9,761,394	0.61%
<b>Switzerland 1.75% (31 January 2024: 0.69%)</b>			
Chubb	52,904	14,583,516	0.91%
Garmin	78,771	13,489,534	0.84%
<b>Total Switzerland</b>		<b>28,073,050</b>	<b>1.75%</b>
<b>United States 94.09% (31 January 2024: 94.67%)</b>			
AbbVie	98,216	18,201,389	1.14%
Agilent Technologies	62,337	8,814,452	0.55%
Amgen	39,652	13,183,100	0.82%
Apple	501,719	111,421,756	6.95%
Applied Materials	65,461	13,890,824	0.87%
Automatic Data Processing	55,903	14,681,246	0.92%
Bentley Systems	134,446	6,552,898	0.41%
Blackstone Group	103,229	14,674,002	0.92%
Boise Cascade	78,542	11,160,033	0.70%
Bristol-Myers Squibb	204,326	9,717,745	0.61%
Broadcom	193,350	31,067,478	1.94%
Caterpillar	51,901	17,968,126	1.12%
Cencora	37,345	8,883,629	0.55%
Chesapeake Energy	137,318	10,481,483	0.65%
Chevron	126,768	20,342,461	1.27%
Cisco Systems	254,573	12,334,062	0.77%
Clorox	59,357	7,830,969	0.49%
Coca-Cola	257,514	17,186,484	1.07%
Colgate-Palmolive	124,010	12,300,552	0.77%
Comcast	541,840	22,361,737	1.39%
ConocoPhillips	130,814	14,546,517	0.91%
Consolidated Edison	103,726	10,115,359	0.63%
Cummins	48,012	14,009,902	0.87%
Danaher	51,118	14,163,775	0.88%
Discover Financial Services	103,318	14,876,759	0.93%
Dolby Laboratories	77,191	6,079,563	0.38%
eBay	243,264	13,527,911	0.84%
Electronic Arts	138,307	20,876,059	1.30%
Eli Lilly	36,633	29,462,823	1.84%
Fastenal	166,031	11,746,693	0.73%
Fidelity National Financial	203,441	11,272,666	0.70%
Fifth Third Bancorp	302,542	12,809,628	0.80%
General Mills	141,366	9,491,313	0.59%
Gilead Sciences	127,657	9,709,591	0.61%
H&R Block	201,068	11,649,880	0.73%
HCA Healthcare	30,818	11,188,475	0.70%
Home Depot	58,808	21,650,753	1.35%
HP	246,211	8,885,755	0.55%
Huntington Bancshares	796,602	11,909,200	0.74%
Illinois Tool Works	48,128	11,901,092	0.74%
Intuit	19,135	12,387,042	0.77%
Johnson & Johnson	120,789	19,066,544	1.19%
Kimberly-Clark	74,434	10,052,312	0.63%
KLA	14,780	12,164,975	0.76%
Lam Research	11,997	11,052,116	0.69%
Linde	39,016	17,693,756	1.10%
Lowe's	62,256	15,284,471	0.95%
LyondellBasell Industries	109,454	10,886,295	0.68%
M&T Bank	72,818	12,537,075	0.78%
Mastercard	48,360	22,425,016	1.40%

# Fidelity US Quality Income UCITS ETF

## SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 97.22% (31 January 2024: 96.63%) (continued)</b>			
<b>United States 94.09% (31 January 2024: 94.67%) (continued)</b>			
McDonald's	54,526	14,471,200	0.90%
McKesson	18,627	11,493,232	0.72%
Merck	139,403	15,770,661	0.98%
Microchip Technology	87,525	7,770,469	0.48%
Microsoft	254,430	106,440,790	6.64%
Mondelez International	150,410	10,280,523	0.64%
Monolithic Power Systems	11,589	10,002,350	0.62%
Motorola Solutions	24,915	9,939,092	0.62%
MSC Industrial Direct	107,619	9,572,710	0.60%
NetApp	79,922	10,148,496	0.63%
New York Community Bancorp	319,016	3,356,048	0.21%
New York Times	378,296	20,272,883	1.26%
Nexstar Media Group	105,639	19,521,031	1.22%
NextEra Energy	209,681	16,017,532	1.00%
NIKE	131,332	9,831,514	0.61%
Norfolk Southern	49,750	12,415,610	0.77%
NVIDIA	899,605	105,271,777	6.56%
OneMain Holdings	209,390	10,942,721	0.68%
Packaging of America	60,383	12,068,750	0.75%
Paychex	93,901	12,021,206	0.75%
Principal Financial Group	127,512	10,393,503	0.65%
Procter & Gamble	127,161	20,442,402	1.27%
Public Service Enterprise Group	157,983	12,602,304	0.79%
Qualcomm	77,737	14,066,510	0.88%
Regions Financial	534,417	11,954,908	0.75%
ResMed	44,558	9,501,993	0.59%
Ross Stores	78,427	11,233,099	0.70%
Royalty Pharma	249,559	7,030,077	0.44%
Skyworks Solutions	63,910	7,261,454	0.45%
Starbucks	138,666	10,809,015	0.67%
T Rowe Price Group	94,372	10,778,226	0.67%
TJX	135,396	15,302,456	0.95%
Union Pacific	61,735	15,231,877	0.95%
United Parcel Service	87,334	11,385,734	0.71%
US Bancorp	277,985	12,475,967	0.78%
Verizon Communications	564,707	22,881,928	1.43%
Visa	86,385	22,949,903	1.43%
Warner Music Group	502,827	15,089,838	0.94%
Western Union	784,266	9,324,923	0.58%
Williams-Sonoma	93,237	14,421,899	0.90%
Yum! Brands	80,212	10,654,560	0.66%
Zoetis	51,777	9,321,931	0.58%
<b>Total United States</b>		<b>1,509,200,844</b>	<b>94.09%</b>
<b>Total Equities</b>		<b>1,559,458,334</b>	<b>97.22%</b>
<b>Transferable Securities 2.67% (31 January 2024: 3.22%)</b>			
<b>United States 2.67% (31 January 2024: 3.22%)</b>			
Extra Space Storage REIT	87,999	14,046,400	0.88%
Omega Healthcare Investors REIT	411,366	14,973,723	0.93%
Realty Income REIT	240,270	13,798,706	0.86%
<b>Total United States</b>		<b>42,818,829</b>	<b>2.67%</b>
<b>Total Transferable Securities</b>		<b>42,818,829</b>	<b>2.67%</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>		<b>1,602,277,163</b>	<b>99.89%</b>

# Fidelity US Quality Income UCITS ETF

## SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

Financial Derivative Instruments (0.02%) (31 January 2024: (0.01%))

Futures Contracts 0.00% (31 January 2024: 0.00%)

	Broker	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) USD	% of Sub-Fund NAV*
E-mini S&P 500 20 September 2024	Morgan Stanley	7	1,944,073	1,227	0.00%
<b>Total Futures Contracts</b>				<b>1,227</b>	<b>0.00%</b>

Open Forward Foreign Exchange Contracts held for Class Hedging Purposes (0.02%) (31 January 2024: (0.01%))

Currency	Buy Amount	Currency	Sell Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) USD	% of Sub-Fund NAV*
USD	710,709	EUR	(651,974)	Brown Brothers Harriman	20/08/2024	4,588	0.00%
USD	1,140,025	EUR	(1,049,624)	Brown Brothers Harriman	20/08/2024	3,230	0.00%
USD	173,166	GBP	(134,262)	Brown Brothers Harriman	20/08/2024	682	0.00%
USD	107,069	GBP	(82,834)	Brown Brothers Harriman	20/08/2024	654	0.00%
GBP	63,571	USD	(81,581)	Brown Brothers Harriman	20/08/2024	88	0.00%
GBP	67,739	USD	(87,515)	Brown Brothers Harriman	20/08/2024	(492)	(0.00%)
EUR	493,916	USD	(536,117)	Brown Brothers Harriman	20/08/2024	(1,182)	(0.00%)
GBP	138,655	USD	(179,459)	Brown Brothers Harriman	20/08/2024	(1,330)	(0.00%)
EUR	532,890	USD	(580,292)	Brown Brothers Harriman	20/08/2024	(3,146)	(0.00%)
EUR	677,299	USD	(738,407)	Brown Brothers Harriman	20/08/2024	(4,860)	(0.00%)
GBP	5,800,811	USD	(7,508,233)	Brown Brothers Harriman	20/08/2024	(56,028)	(0.00%)
EUR	45,661,877	USD	(49,781,720)	Brown Brothers Harriman	20/08/2024	(327,656)	(0.02%)
Unrealised Gain on Open Forward Foreign Exchange Contracts held for Class Hedging Purposes						9,242	0.00%
Unrealised Loss on Open Forward Foreign Exchange Contracts held for Class Hedging Purposes						(394,694)	(0.02%)

**Total Open Forward Foreign Exchange Contracts held for Class Hedging Purposes** **(385,452)** **(0.02%)**

**Total Financial Derivative Instruments** **(384,225)** **(0.02%)**

**Other Assets and Liabilities** **2,153,279** **0.13%**  
**Net Assets Attributable to Holders of Redeemable Participating Shares** **1,604,046,217** **100.00%**

Analysis of Assets		USD	% of Sub-Fund Assets*
(a)	Transferable securities admitted to an official stock exchange listing	1,602,277,163	99.84%
(b)	Financial derivative instruments	10,469	0.00%
(c)	Other assets	2,518,120	0.16%
<b>Total Assets</b>		<b>1,604,805,752</b>	<b>100.00%</b>

\* Percentages in this Schedule of Investments are subject to rounding.

## Fidelity Emerging Markets Quality Income UCITS ETF

### SCHEDULE OF INVESTMENTS AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 98.43% (31 January 2024: 98.58%)</b>			
<b>Chile 0.37% (31 January 2024: 1.15%)</b>			
Enel Chile	6,675,057	380,080	0.37%
<b>China 19.55% (31 January 2024: 15.67%)</b>			
Aluminum Corporation of China	360,000	201,843	0.20%
ANTA Sports Products	113,400	1,017,581	1.00%
Bank of China	2,096,000	933,702	0.92%
CGN Power (Class A)	401,000	163,747	0.16%
China CITIC Bank	880,000	527,189	0.52%
China Construction Bank	1,951,000	1,366,100	1.34%
China Feihe	1,364,000	618,095	0.61%
China Molybdenum (Class H)	291,000	232,070	0.23%
China Tower	16,536,000	2,032,074	1.99%
COSCO SHIPPING Energy Transportation (Class H)	668,000	802,079	0.79%
COSCO SHIPPING Holdings (Class H)	239,500	341,530	0.33%
CSPC Pharmaceutical Group	442,000	329,293	0.32%
Fuyao Glass Industry Group	193,600	1,011,121	0.99%
Hansoh Pharmaceutical Group	172,000	376,057	0.37%
Industrial & Commercial Bank of China	1,721,000	956,111	0.94%
Lenovo Group	1,254,000	1,618,065	1.59%
Longfor Group Holdings	106,145	138,048	0.13%
MINISO Group Holding	41,431	690,655	0.68%
NetEase	102,820	1,924,255	1.89%
Pop Mart International Group	372,800	1,978,054	1.94%
Shenzhen International Group Holdings	105,500	896,048	0.88%
Topsports International Holdings	1,316,000	587,921	0.58%
Yadea Group Holdings	574,000	772,975	0.76%
Yangzijiang Shipbuilding Holdings	198,800	399,800	0.39%
<b>Total China</b>		<b>19,914,413</b>	<b>19.55%</b>
<b>Colombia 0.69% (31 January 2024: 0.65%)</b>			
Bancolombia	83,898	700,702	0.69%
<b>Czech Republic 1.35% (31 January 2024: - )</b>			
Komerční Banka	19,829	684,196	0.67%
Moneta Money Bank	150,884	689,889	0.68%
<b>Total Czech Republic</b>		<b>1,374,085</b>	<b>1.35%</b>
<b>Hong Kong 0.97% (31 January 2024: 3.32%)</b>			
China Medical System Holdings	178,000	147,650	0.14%
China Resources Gas Group	38,300	129,922	0.13%
China Resources Land	70,500	211,626	0.21%
ESR Group	102,200	154,896	0.15%
Kunlun Energy	134,000	130,020	0.13%
Orient Overseas International	15,000	211,790	0.21%
<b>Total Hong Kong</b>		<b>985,904</b>	<b>0.97%</b>
<b>Hungary 0.68% (31 January 2024: 0.66%)</b>			
MOL Hungarian Oil & Gas	61,830	481,837	0.47%
Richter Gedeon	7,275	207,357	0.21%
<b>Total Hungary</b>		<b>689,194</b>	<b>0.68%</b>
<b>India 21.44% (31 January 2024: 20.64%)</b>			
Adani Ports & Special Economic Zone	39,746	745,231	0.73%
Asian Paints	13,371	492,569	0.48%
Bajaj Auto	6,781	782,681	0.77%
Bank of Baroda	226,176	685,183	0.67%
Canara Bank	542,210	742,838	0.73%
Cipla	21,073	388,672	0.38%



**SCHEDULE OF INVESTMENTS (CONTINUED)  
AS AT 31 JULY 2024**

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 98.43% (31 January 2024: 98.58%) (continued)</b>			
<b>India 21.44% (31 January 2024: 20.64%) (continued)</b>			
Computer Age Management Services	13,120	710,493	0.70%
DLF	21,551	228,859	0.22%
Dr Reddy's Laboratories	5,067	408,519	0.40%
Eicher Motors	13,383	793,226	0.78%
GAIL India	494,360	1,422,760	1.40%
HCL Technologies	52,303	1,026,086	1.01%
ICICI Bank	115,643	1,677,974	1.65%
Indian Railway Catering & Tourism	40,755	480,739	0.47%
IndusInd Bank	40,466	690,054	0.68%
KPIT Technologies	40,743	896,622	0.88%
Maruti Suzuki India	6,006	940,818	0.92%
Nestle India	35,460	1,040,290	1.02%
NMDC	125,749	362,865	0.36%
Oil India	634,408	4,376,064	4.30%
Piramal Enterprises	57,013	709,183	0.70%
State Bank of India	102,114	1,063,963	1.04%
Tata Elxsi	7,545	629,390	0.62%
UltraTech Cement	3,825	543,046	0.53%
<b>Total India</b>		<b>21,838,125</b>	<b>21.44%</b>
<b>Indonesia 2.61% (31 January 2024: 1.36%)</b>			
Bank Central Asia	1,735,700	1,096,822	1.07%
Bank Mandiri	2,064,100	812,438	0.80%
Bank Rakyat Indonesia	2,624,800	753,863	0.74%
<b>Total Indonesia</b>		<b>2,663,123</b>	<b>2.61%</b>
<b>Kuwait 0.35% (31 January 2024: 1.00%)</b>			
Humansoft Holding	41,916	361,475	0.35%
<b>Malaysia 0.44% (31 January 2024: 1.34%)</b>			
Petronas Gas	113,000	447,622	0.44%
<b>Mexico 2.60% (31 January 2024: 2.43%)</b>			
America Movil	694,100	579,705	0.57%
Arca Continental	62,900	618,989	0.61%
Grupo Aeroportuario del Centro Norte	84,100	721,986	0.71%
Wal-Mart de Mexico	218,300	726,007	0.71%
<b>Total Mexico</b>		<b>2,646,687</b>	<b>2.60%</b>
<b>Philippines 1.05% (31 January 2024: - )</b>			
International Container Terminal Services	175,140	1,068,083	1.05%
<b>Poland 0.90% (31 January 2024: 1.60%)</b>			
Grupa Kety	4,416	915,259	0.90%
<b>Qatar 1.91% (31 January 2024: 1.16%)</b>			
Industries Qatar	242,217	870,810	0.85%
Qatar Electricity & Water	83,705	353,580	0.35%
Qatar Islamic Bank SAQ	132,743	718,219	0.71%
<b>Total Qatar</b>		<b>1,942,609</b>	<b>1.91%</b>
<b>Russia 0.00% (31 January 2024: 0.00%)</b>			
Alrosa#	787,450	-	0.00%
MMC Norilsk Nickel#	510,900	-	0.00%
Novolipetsk Steel#	405,890	-	0.00%
Sberbank of Russia#	477,980	-	0.00%
Tatneft#	249,642	-	0.00%

## Fidelity Emerging Markets Quality Income UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 98.43% (31 January 2024: 98.58%) (continued)</b>			
<b>Russia 0.00% (31 January 2024: 0.00%) (continued)</b>			
Transneft#	76,300	–	0.00%
<b>Total Russia</b>		<b>–</b>	<b>0.00%</b>
<b>Saudi Arabia 3.22% (31 January 2024: 5.49%)</b>			
Arabian Internet & Communications Services	1,480	115,894	0.11%
Dr Sulaiman Al Habib Medical Services Group	3,009	230,974	0.23%
Elm	775	188,798	0.19%
Riyad Bank	93,676	685,361	0.67%
SABIC Agri-Nutrients	24,265	760,565	0.75%
Sahara International Petrochemical	91,675	697,599	0.68%
Saudi Telecom	58,279	598,028	0.59%
<b>Total Saudi Arabia</b>		<b>3,277,219</b>	<b>3.22%</b>
<b>South Africa 4.67% (31 January 2024: 6.54%)</b>			
Anglo American Platinum	17,508	679,964	0.67%
AVI	141,690	761,755	0.75%
Nedbank Group	60,752	928,617	0.91%
Sanlam	187,248	839,419	0.82%
Standard Bank Group	76,399	931,424	0.91%
Truworths International	124,691	620,191	0.61%
<b>Total South Africa</b>		<b>4,761,370</b>	<b>4.67%</b>
<b>South Korea 13.15% (31 January 2024: 12.36%)</b>			
Celltrion	4,984	740,315	0.73%
DB HiTek	44,945	1,772,663	1.74%
GS Holdings	14,450	513,241	0.50%
Hanmi Semiconductor	40,537	3,863,050	3.79%
HMM	32,896	434,870	0.43%
HPSP	45,452	1,071,304	1.05%
Hyundai Heavy Industries Holdings	2,381	145,100	0.14%
JYP Entertainment	10,903	456,948	0.45%
KB Financial Group	10,329	659,465	0.65%
Kia	16,086	1,309,781	1.28%
Korea Zinc	516	181,401	0.18%
Kumho Petrochemical	1,714	172,676	0.17%
LG	9,368	589,944	0.58%
Orion	3,113	198,074	0.19%
POSCO Holdings	1,407	359,223	0.35%
Shinhan Financial Group	13,548	588,466	0.58%
Woori Financial Group	30,213	345,417	0.34%
<b>Total South Korea</b>		<b>13,401,938</b>	<b>13.15%</b>
<b>Taiwan 16.92% (31 January 2024: 17.68%)</b>			
Advantech	65,000	685,199	0.67%
ASE Technology Holding	195,000	889,869	0.87%
Asia Cement	221,000	278,687	0.27%
Chicony Electronics	129,000	610,268	0.60%
Chipbond Technology	278,000	538,747	0.53%
Chroma ATE	98,000	897,414	0.88%
Evergreen Marine Taiwan	45,600	236,532	0.23%
Feng TAY Enterprise	32,000	136,294	0.13%
International Games System	27,000	613,599	0.60%
Largan Precision	9,000	770,764	0.76%
Lien Hwa Industrial Holdings	135,000	257,104	0.25%
Lite-On Technology	207,000	624,086	0.61%
Makalot Industrial	13,000	176,787	0.17%
Micro-Star International	119,000	613,645	0.60%
Nan Ya Printed Circuit Board	91,000	459,568	0.45%
Novatek Microelectronics	45,000	716,002	0.70%

## Fidelity Emerging Markets Quality Income UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*		
<b>Equities 98.43% (31 January 2024: 98.58%) (continued)</b>					
<b>Taiwan 16.92% (31 January 2024: 17.68%) (continued)</b>					
Poya International	8,080	126,350	0.12%		
Radiant Opto-Electronics	150,000	812,291	0.80%		
Realtek Semiconductor	51,000	794,402	0.78%		
Shanghai Commercial & Savings Bank	517,000	655,884	0.64%		
Simplo Technology	52,000	569,516	0.56%		
Sino-American Silicon Products	107,000	626,635	0.62%		
SinoPac Financial Holdings	1,225,000	991,329	0.97%		
Taiwan Hon Chuan Enterprise	59,000	280,910	0.28%		
Tung Ho Steel Enterprise	109,000	244,396	0.24%		
Unimicron Technology	132,000	720,840	0.71%		
United Microelectronics	556,000	852,522	0.84%		
Wan Hai Lines	118,000	279,653	0.28%		
Wiwynn	10,000	617,584	0.61%		
Yang Ming Marine Transport	124,000	239,173	0.24%		
Yuanta Financial Holding	924,198	922,230	0.91%		
<b>Total Taiwan</b>		<b>17,238,280</b>	<b>16.92%</b>		
<b>Thailand 0.69% (31 January 2024: 0.43%)</b>					
Bangkok Dusit Medical Services	255,700	188,305	0.18%		
PTT Exploration & Production	125,600	517,974	0.51%		
<b>Total Thailand</b>		<b>706,279</b>	<b>0.69%</b>		
<b>Turkey 1.30% (31 January 2024: 0.18%)</b>					
Akbank	523,511	978,705	0.96%		
Tupras Turkiye Petrol Rafinerileri	71,237	351,340	0.34%		
<b>Total Turkey</b>		<b>1,330,045</b>	<b>1.30%</b>		
<b>United Arab Emirates 3.57% (31 January 2024: 2.80%)</b>					
Abu Dhabi Islamic Bank	222,141	741,478	0.73%		
Abu Dhabi National Company Oil for Distribution	484,858	471,261	0.46%		
Aldar Properties	190,434	383,149	0.38%		
Emaar Development	118,485	273,874	0.27%		
Emaar Properties	179,283	421,239	0.41%		
Emirates NBD Bank	159,269	828,216	0.81%		
Emirates Telecommunications Group	115,733	516,120	0.51%		
<b>Total United Arab Emirates</b>		<b>3,635,337</b>	<b>3.57%</b>		
<b>Total Equities</b>		<b>100,277,829</b>	<b>98.43%</b>		
<b>Financial Assets at Fair Value Through Profit or Loss</b>		<b>100,277,829</b>	<b>98.43%</b>		
<b>Financial Derivative Instruments 0.00% (31 January 2024: (0.02%))</b>					
<b>Futures Contracts 0.00% (31 January 2024: (0.02%))</b>					
	Broker	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) USD	% of Sub- Fund NAV*
MSCI Emerging Markets Index 20 September 2024	Morgan Stanley	28	1,530,564	4,536	0.00%
<b>Total Futures Contracts</b>				<b>4,536</b>	<b>0.00%</b>
<b>Total Financial Derivative Instruments</b>				<b>4,536</b>	<b>0.00%</b>
<b>Other Assets and Liabilities</b>				<b>1,591,844</b>	<b>1.57%</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>				<b>101,874,209</b>	<b>100.00%</b>

**SCHEDULE OF INVESTMENTS (CONTINUED)**  
**AS AT 31 JULY 2024**

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<b>Analysis of Assets</b>	<b>USD</b>	<b>% of Sub-Fund Assets*</b>
(a) Transferable securities admitted to an official stock exchange listing	100,277,829	98.39%
(b) Financial derivative instruments	4,536	0.00%
(c) Other assets	1,638,317	1.61%
<b>Total Assets</b>	<b>101,920,682</b>	<b>100.00%</b>

\*Percentages in this Schedule of Investments are subject to rounding.

#Level 3 holding, please refer to Note 9 for more details.

## Fidelity Europe Quality Income UCITS ETF

### SCHEDULE OF INVESTMENTS AS AT 31 JULY 2024

	Number of Shares	Fair Value EUR	% of Sub- Fund NAV*
<b>Equities 98.72% (31 January 2024: 98.85%)</b>			
<b>Austria 0.85% (31 January 2024: 1.26%)</b>			
OMV	8,178	316,488	0.85%
<b>Belgium 1.48% (31 January 2024: 2.15%)</b>			
KBC Group	7,661	548,834	1.48%
<b>Denmark 5.81% (31 January 2024: 7.66%)</b>			
AP Moller - Maersk	196	300,223	0.81%
Coloplast	2,197	263,980	0.71%
Novo Nordisk	12,924	1,579,550	4.25%
Svitzer Group	393	13,917	0.04%
<b>Total Denmark</b>		<b>2,157,670</b>	<b>5.81%</b>
<b>Finland 2.48% (31 January 2024: 3.43%)</b>			
Kesko	14,888	248,630	0.67%
Orion	4,647	197,358	0.53%
Sampo Oyj	11,745	475,320	1.28%
<b>Total Finland</b>		<b>921,308</b>	<b>2.48%</b>
<b>France 18.83% (31 January 2024: 14.62%)</b>			
Air Liquide	4,083	689,129	1.86%
Alten	1,720	175,096	0.47%
AXA	18,652	606,003	1.63%
Cie de Saint-Gobain	8,001	635,599	1.71%
Dassault Systemes	7,047	246,927	0.66%
Hermes International	256	517,888	1.40%
Ipsen	1,862	193,648	0.52%
Kering	948	269,706	0.73%
L'Oreal	1,343	538,073	1.45%
LVMH Moet Hennessy Louis Vuitton	1,272	830,616	2.24%
Rexel	16,851	396,335	1.07%
Sanofi	5,787	551,675	1.49%
TotalEnergies	12,722	794,871	2.14%
Vinci	5,115	540,144	1.46%
<b>Total France</b>		<b>6,985,710</b>	<b>18.83%</b>
<b>Germany 4.75% (31 January 2024: 4.64%)</b>			
Carl Zeiss Meditec	2,016	127,713	0.34%
Deutsche Post	10,127	417,739	1.13%
Scout24	6,304	461,453	1.24%
Siemens	4,459	755,444	2.04%
<b>Total Germany</b>		<b>1,762,349</b>	<b>4.75%</b>
<b>Italy 5.38% (31 January 2024: 3.58%)</b>			
Banca Popolare di Sondrio SPA	24,131	169,882	0.46%
Banco BPM	35,290	225,856	0.61%
DiaSorin	2,246	226,846	0.61%
ENI	28,688	424,525	1.14%
Ferrari	1,267	481,967	1.30%
Generali	10,978	262,704	0.71%
Recordati Industria Chimica e Farmaceutica	4,044	203,615	0.55%
<b>Total Italy</b>		<b>1,995,395</b>	<b>5.38%</b>
<b>Netherlands 7.12% (31 January 2024: 7.18%)</b>			
ASM International	592	375,091	1.01%
ASML Holding	1,691	1,438,196	3.88%
JDE Peet's	10,864	220,322	0.59%
Randstad	6,422	288,733	0.78%

## Fidelity Europe Quality Income UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value EUR	% of Sub- Fund NAV*
<b>Equities 98.72% (31 January 2024: 98.85%) (continued)</b>			
<b>Netherlands 7.12% (31 January 2024: 7.18%) (continued)</b>			
Stellantis Milan Listed	20,656	318,185	0.86%
<b>Total Netherlands</b>		<b>2,640,527</b>	<b>7.12%</b>
<b>Norway 3.88% (31 January 2024: 5.92%)</b>			
DNB Bank	23,739	452,421	1.22%
Equinor	14,698	360,238	0.97%
Norsk Hydro	63,772	325,537	0.88%
Yara International	11,485	301,874	0.81%
<b>Total Norway</b>		<b>1,440,070</b>	<b>3.88%</b>
<b>Spain 6.83% (31 January 2024: 4.88%)</b>			
Banco Bilbao Vizcaya Argentaria	68,258	662,376	1.78%
Enagas	25,691	355,563	0.96%
Endesa	21,606	386,747	1.04%
Iberdrola	54,147	659,511	1.78%
Industria de Diseno Textil	10,516	471,748	1.27%
<b>Total Spain</b>		<b>2,535,945</b>	<b>6.83%</b>
<b>Sweden 5.65% (31 January 2024: 7.88%)</b>			
Assa Abloy	9,335	262,321	0.71%
Atlas Copco (Class A)	23,509	386,360	1.04%
Epiroc	12,077	208,269	0.56%
Hexagon	29,594	278,141	0.75%
Skandinaviska Enskilda Banken	37,456	532,893	1.44%
Svenska Handelsbanken	45,945	428,648	1.15%
<b>Total Sweden</b>		<b>2,096,632</b>	<b>5.65%</b>
<b>Switzerland 16.25% (31 January 2024: 16.70%)</b>			
Accelleron Industries	5,307	242,362	0.65%
Allreal Holding	917	150,761	0.41%
Banque Cantonale Vaudoise	2,238	219,449	0.59%
Holcim	6,696	578,130	1.56%
Kuehne + Nagel International	670	191,676	0.52%
Nestle	11,451	1,071,624	2.89%
Novartis	8,931	924,305	2.49%
Partners Group Holding	288	358,141	0.97%
PSP Swiss Property	1,292	159,242	0.43%
Roche Holding	3,209	962,850	2.60%
SGS	2,369	239,009	0.64%
Sonova Holding	792	223,918	0.60%
Straumann Holding	1,727	205,695	0.55%
Swissquote Group Holding	1,124	331,116	0.89%
Temenos	2,661	170,133	0.46%
<b>Total Switzerland</b>		<b>6,028,411</b>	<b>16.25%</b>
<b>United Kingdom 19.41% (31 January 2024: 17.39%)</b>			
Auto Trader Group	50,251	486,488	1.31%
Barclays	301,059	835,499	2.25%
Britvic	24,811	373,728	1.01%
Coca-Cola Europacific Partners	4,514	307,733	0.83%
Compass Group	10,649	302,862	0.82%
Electrocomponents	30,745	298,523	0.81%
Games Workshop Group	1,113	136,076	0.37%
Howden Joinery Group	30,355	338,874	0.91%
InterContinental Hotels Group	1,882	175,140	0.47%
NatWest Group	191,834	838,188	2.26%
Reckitt Benckiser Group	6,174	306,186	0.83%
RELX	13,478	587,619	1.58%

## Fidelity Europe Quality Income UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value EUR	% of Sub- Fund NAV*				
<b>Equities 98.72% (31 January 2024: 98.85%) (continued)</b>							
<b>United Kingdom 19.41% (31 January 2024: 17.39%) (continued)</b>							
Rightmove	66,919	457,691	1.23%				
Rio Tinto	8,969	535,077	1.44%				
Schroders	91,730	427,694	1.15%				
Unilever	14,029	795,318	2.14%				
<b>Total United Kingdom</b>		<b>7,202,696</b>	<b>19.41%</b>				
<b>Total Equities</b>		<b>36,632,035</b>	<b>98.72%</b>				
<b>Transferable Securities 0.37% (31 January 2024: 0.40%)</b>							
<b>France 0.37% (31 January 2024: 0.40%)</b>							
Gecina REIT	1,509	138,375	0.37%				
<b>Total Transferable Securities</b>		<b>138,375</b>	<b>0.37%</b>				
<b>Financial Assets at Fair Value Through Profit or Loss</b>		<b>36,770,410</b>	<b>99.09%</b>				
<b>Financial Derivative Instruments (0.02%) (31 January 2024: 0.02%)</b>							
<b>Futures Contracts (0.01%) (31 January 2024: 0.02%)</b>							
	Broker	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) EUR	% of Sub- Fund NAV*		
Euro Stoxx 50 20 September 2024	Morgan Stanley	7	347,873	(5,013)	(0.01%)		
<b>Total Futures Contracts</b>				<b>(5,013)</b>	<b>(0.01%)</b>		
<b>Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes (0.01%) (31 January 2024: (0.02%))</b>							
Currency	Buy Amount	Currency	Sell Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) EUR	% of Sub- Fund NAV*
EUR	55,387	NOK	(653,663)	Brown Brothers Harriman	20/08/2024	165	0.00%
EUR	80,980	SEK	(937,220)	Brown Brothers Harriman	20/08/2024	162	0.00%
EUR	254,645	GBP	(214,546)	Brown Brothers Harriman	20/08/2024	158	0.00%
EUR	83,586	DKK	(623,482)	Brown Brothers Harriman	20/08/2024	16	0.00%
NOK	9,225	EUR	(768)	Brown Brothers Harriman	20/08/2024	12	0.00%
SEK	10,416	EUR	(888)	Brown Brothers Harriman	20/08/2024	10	0.00%
SEK	14,181	EUR	(1,222)	Brown Brothers Harriman	20/08/2024	1	0.00%
USD	206	EUR	(190)	Brown Brothers Harriman	20/08/2024	0	0.00%
EUR	3,217	GBP	(2,712)	Brown Brothers Harriman	20/08/2024	0	0.00%
EUR	1,498	DKK	(11,173)	Brown Brothers Harriman	20/08/2024	0	0.00%
DKK	11,009	EUR	(1,476)	Brown Brothers Harriman	20/08/2024	0	0.00%
EUR	1,300	DKK	(9,696)	Brown Brothers Harriman	20/08/2024	0	0.00%
DKK	6,308	EUR	(845)	Brown Brothers Harriman	20/08/2024	0	0.00%
DKK	8,252	EUR	(1,106)	Brown Brothers Harriman	20/08/2024	0	0.00%
EUR	1,247	DKK	(9,303)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
EUR	934	DKK	(6,965)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
USD	185	EUR	(171)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
EUR	265	USD	(288)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
DKK	15,159	EUR	(2,033)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
EUR	1,070	SEK	(12,533)	Brown Brothers Harriman	20/08/2024	(10)	(0.00%)
EUR	1,074	NOK	(12,885)	Brown Brothers Harriman	20/08/2024	(14)	(0.00%)
EUR	6,610	GBP	(5,591)	Brown Brothers Harriman	20/08/2024	(22)	(0.00%)
EUR	3,095	CHF	(2,989)	Brown Brothers Harriman	20/08/2024	(48)	(0.00%)
EUR	11,943	USD	(13,020)	Brown Brothers Harriman	20/08/2024	(80)	(0.00%)
EUR	226,836	CHF	(218,876)	Brown Brothers Harriman	20/08/2024	(3,254)	(0.01%)
Unrealised Gain on Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes						524	0.00%
Unrealised Loss on Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes						(3,428)	(0.01%)
<b>Total Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes</b>						<b>(2,904)</b>	<b>(0.01%)</b>

## Fidelity Europe Quality Income UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

Financial Derivative Instruments (0.02%) (31 January 2024: 0.02%) (continued)

Open Forward Foreign Exchange Contracts held for Class Hedging Purposes (0.00%) (31 January 2024: 0.02%)

Currency	Buy Amount	Currency	Sell Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) EUR	% of Sub- Fund NAV*
GBP	7,939	EUR	(9,424)	Brown Brothers Harriman	20/08/2024	(6)	(0.00%)
EUR	19,848	GBP	(16,739)	Brown Brothers Harriman	20/08/2024	(8)	(0.00%)
GBP	1,202,795	EUR	(1,427,603)	Brown Brothers Harriman	20/08/2024	(881)	(0.00%)
<b>Total Open Forward Foreign Exchange Contracts held for Class Hedging Purposes</b>						<b>(895)</b>	<b>(0.00%)</b>
<b>Total Financial Derivative Instruments</b>						<b>(8,812)</b>	<b>(0.02%)</b>
<b>Other Assets and Liabilities</b>						<b>347,727</b>	<b>0.93%</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>						<b>37,109,325</b>	<b>100.00%</b>

<b>Analysis of Assets</b>		EUR	% of Sub- Fund Assets*
(a)	Transferable securities admitted to an official stock exchange listing	36,770,410	99.03%
(b)	Financial derivative instruments	524	0.00%
(c)	Other assets	358,652	0.97%
<b>Total Assets</b>		<b>37,129,586</b>	<b>100.00%</b>

\*Percentages in this Schedule of Investments are subject to rounding.



## Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF

### SCHEDULE OF INVESTMENTS AS AT 31 JULY 2024

	Number of Shares	Fair Value EUR	% of Sub- Fund NAV*
<b>Equities 99.19% (31 January 2024: 98.91%)</b>			
<b>Austria 0.37% (31 January 2024: 0.68%)</b>			
ams-OSRAM	31,657	39,201	0.04%
OMV	7,574	293,114	0.28%
Wienerberger	1,664	54,512	0.05%
<b>Total Austria</b>		<b>386,827</b>	<b>0.37%</b>
<b>Belgium 1.18% (31 January 2024: 0.92%)</b>			
Anheuser-Busch	14,277	784,664	0.76%
KBC Group	2,642	189,273	0.18%
UCB	1,591	246,048	0.24%
<b>Total Belgium</b>		<b>1,219,985</b>	<b>1.18%</b>
<b>Denmark 5.63% (31 January 2024: 4.81%)</b>			
Carlsberg	2,772	309,591	0.30%
Coloplast	1,784	214,356	0.21%
Novo Nordisk	33,945	4,148,703	4.01%
Orsted	5,783	318,055	0.31%
ROCKWOOL	465	189,937	0.18%
Vestas Wind Systems	28,367	647,205	0.62%
<b>Total Denmark</b>		<b>5,827,847</b>	<b>5.63%</b>
<b>Faroe Islands 0.02% (31 January 2024: 0.03%)</b>			
Bakkafrost	507	24,424	0.02%
<b>Finland 2.07% (31 January 2024: 1.98%)</b>			
Elisa	5,618	241,686	0.23%
Kone	24,468	1,153,911	1.11%
Neste	1,852	34,558	0.03%
Nordea Bank	36,287	392,625	0.38%
Sampo	3,950	159,857	0.16%
Stora Enso	14,485	167,157	0.16%
<b>Total Finland</b>		<b>2,149,794</b>	<b>2.07%</b>
<b>France 17.85% (31 January 2024: 18.90%)</b>			
Air Liquide	9,582	1,617,250	1.56%
Arkema	1,937	161,933	0.16%
AXA	47,286	1,536,322	1.48%
BNP Paribas	18,261	1,158,843	1.12%
Bureau Veritas	13,595	394,255	0.38%
Capgemini	3,561	653,800	0.63%
Cie de Saint-Gobain	10,783	856,602	0.83%
Danone	16,826	1,012,252	0.98%
EssilorLuxottica	3,092	654,576	0.63%
Forvia	2,778	30,100	0.03%
Hermes International	151	305,473	0.29%
Imerys	3,825	120,258	0.12%
IPSOS	11,939	682,314	0.66%
Kering	104	29,588	0.03%
Legrand	12,562	1,254,693	1.21%
L'Oreal	3,752	1,503,239	1.45%
LVMH Moet Hennessy Louis Vuitton	2,596	1,695,188	1.64%
Renault	3,420	153,353	0.15%
Rexel	8,235	193,687	0.19%
Sanofi	12,748	1,215,267	1.17%
Sartorius Stedim Biotech	122	22,564	0.02%
Schneider Electric	912	203,239	0.20%
Societe Generale	22,983	551,132	0.53%
Sopra Steria Group	129	22,136	0.02%
TotalEnergies	37,048	2,314,759	2.23%
VallourecCA	1,388	20,792	0.02%

## Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value EUR	% of Sub- Fund NAV*
<b>Equities 99.19% (31 January 2024: 98.91%) (continued)</b>			
<b>France 17.85% (31 January 2024: 18.90%) (continued)</b>			
Vinci	1,180	124,608	0.12%
<b>Total France</b>		<b>18,488,223</b>	<b>17.85%</b>
<b>Germany 13.10% (31 January 2024: 12.84%)</b>			
Allianz	6,591	1,718,933	1.66%
Bayerische Motoren Werke	3,198	274,453	0.27%
Bayerische Motoren Werke - Preference Shares	335	26,582	0.03%
Beiersdorf	1,966	263,837	0.26%
Brenntag	785	51,669	0.05%
Continental	4,450	252,315	0.24%
Covestro	2,487	135,442	0.13%
Daimler Truck Holding	19,932	712,370	0.69%
Deutsche Boerse	2,375	449,825	0.43%
Deutsche Post	1,332	54,945	0.05%
Deutsche Telekom	27,559	666,101	0.64%
E.ON	17,420	225,850	0.22%
Evonik Industries	4,413	82,810	0.08%
Fresenius	5,463	181,317	0.18%
FUCHS	1,535	61,738	0.06%
Hensoldt	11,267	385,782	0.37%
Infineon Technologies	16,423	526,357	0.51%
LANXESS	5,264	127,284	0.12%
Mercedes-Benz Group	7,313	447,263	0.43%
Merck	734	121,697	0.12%
Muenchener Rueckversicherungs-Gesellschaft in Muenchen	1,979	901,633	0.87%
Puma	5,811	266,725	0.26%
SAP	14,363	2,801,072	2.71%
Siemens	2,091	354,257	0.34%
Siemens Energy	49,211	1,324,268	1.28%
Siemens Healthineers	14,472	718,245	0.69%
Traton	496	14,483	0.01%
Vonovia	8,415	239,070	0.23%
Zalando	7,437	176,331	0.17%
<b>Total Germany</b>		<b>13,562,654</b>	<b>13.10%</b>
<b>Greece 0.48% (31 January 2024: 0.59%)</b>			
Hellenic Telecommunications Organization	13,524	205,159	0.20%
National Bank of Greece	29,288	237,526	0.23%
Piraeus Financial Holdings	14,600	56,940	0.05%
<b>Total Greece</b>		<b>499,625</b>	<b>0.48%</b>
<b>Hong Kong 0.27% (31 January 2024: 0.25%)</b>			
Prudential	34,083	282,871	0.27%
<b>Ireland 1.28% (31 January 2024: 2.20%)</b>			
AIB Group	29,915	158,550	0.15%
Bank of Ireland Group	16,843	176,430	0.17%
DCC	2,184	138,953	0.14%
Experian	10,206	444,844	0.43%
Flutter Entertainment	1,025	187,063	0.18%
Ryanair Holdings	14,866	217,564	0.21%
<b>Total Ireland</b>		<b>1,323,404</b>	<b>1.28%</b>
<b>Italy 4.17% (31 January 2024: 4.20%)</b>			
de' Longhi	6,480	188,827	0.18%
Enel	126,729	835,651	0.81%
Ferrari	401	152,540	0.15%
FincoBank Banca Fineco	5,585	87,685	0.08%

## Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value EUR	% of Sub- Fund NAV*
<b>Equities 99.19% (31 January 2024: 98.91%) (continued)</b>			
<b>Italy 4.17% (31 January 2024: 4.20%) (continued)</b>			
Infrastrutture Wireless Italiane	55,827	573,902	0.55%
Intesa Sanpaolo	33,154	124,344	0.12%
Moncler	8,114	446,919	0.43%
Pirelli & C	42,032	243,197	0.24%
UniCredit	43,822	1,663,264	1.61%
<b>Total Italy</b>		<b>4,316,329</b>	<b>4.17%</b>
<b>Jordan 0.06% (31 January 2024: 0.05%)</b>			
Hikma Pharmaceuticals	2,643	59,733	0.06%
<b>Luxembourg 0.02% (31 January 2024: - )</b>			
ArcelorMittal	812	17,003	0.02%
<b>Netherlands 8.58% (31 January 2024: 7.04%)</b>			
Arcadis	7,988	526,809	0.51%
ASML Holding	4,227	3,595,063	3.47%
ASR Nederland	11,114	515,356	0.50%
Ferrovial	21,612	794,025	0.77%
Heineken	3,741	306,837	0.30%
Heineken Holding	1,769	120,469	0.12%
ING Groep	33,134	554,994	0.54%
Just Eat Takeaway.com	2,117	24,959	0.02%
Koninklijke Ahold Delhaize	11,269	335,591	0.32%
Koninklijke KPN	25,765	93,682	0.09%
NN Group	10,054	465,902	0.45%
Prosus	14,990	481,404	0.46%
QIAGEN	11,515	475,339	0.46%
Stellantis	25,878	398,625	0.38%
TKH Group	4,895	197,758	0.19%
<b>Total Netherlands</b>		<b>8,886,813</b>	<b>8.58%</b>
<b>Norway 0.37% (31 January 2024: 0.53%)</b>			
Aker BP	8,783	196,634	0.19%
Norsk Hydro	31,592	161,268	0.16%
Storebrand	2,411	22,333	0.02%
<b>Total Norway</b>		<b>380,235</b>	<b>0.37%</b>
<b>Portugal 0.06% (31 January 2024: 0.57%)</b>			
Jeronimo Martins	4,029	65,068	0.06%
<b>Spain 2.96% (31 January 2024: 3.17%)</b>			
Aena SME	2,892	506,389	0.49%
Banco Bilbao Vizcaya Argentaria	83,460	809,896	0.78%
Banco Santander	48,786	217,342	0.21%
Bankinter	25,339	199,874	0.19%
Cellnex Telecom	4,866	156,588	0.15%
Fluidra	9,461	194,707	0.19%
Industria de Diseno Textil	20,003	897,335	0.87%
Repsol	6,155	81,092	0.08%
<b>Total Spain</b>		<b>3,063,223</b>	<b>2.96%</b>
<b>Sweden 4.60% (31 January 2024: 4.46%)</b>			
Assa Abloy	7,597	213,482	0.21%
Atlas Copco (Class A)	27,962	459,543	0.44%
Atlas Copco (Class B)	15,281	220,766	0.21%
Epiroc (Class A)	38,007	655,434	0.63%
Epiroc (Class B)	22,656	351,439	0.34%
EQT	1,919	57,400	0.06%
Fastighets Balder	4,799	32,615	0.03%

## Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value EUR	% of Sub- Fund NAV*
<b>Equities 99.19% (31 January 2024: 98.91%) (continued)</b>			
<b>Sweden 4.60% (31 January 2024: 4.46%) (continued)</b>			
Hexpol	24,377	251,599	0.24%
Sandvik	2,657	50,219	0.05%
Swedbank	22,371	439,800	0.43%
Tele2	109,096	1,036,634	1.00%
Telefonaktiebolaget LM Ericsson	157,466	994,692	0.96%
<b>Total Sweden</b>		<b>4,763,623</b>	<b>4.60%</b>
<b>Switzerland 13.59% (31 January 2024: 13.29%)</b>			
Alcon	2,770	242,476	0.23%
Cie Financiere Richemont	7,207	1,013,878	0.98%
DSM-Firmenich	1,744	205,879	0.20%
Forbo Holding	418	414,700	0.40%
Julius Baer Group	676	34,101	0.03%
Kuehne + Nagel International	1,161	332,143	0.32%
Lonza Group	201	123,953	0.12%
Nestle	21,461	2,008,395	1.94%
Novartis	13,990	1,447,882	1.40%
Partners Group Holding	735	914,006	0.88%
Roche Holding	1,080	351,262	0.34%
Roche Holding - Genusschein	9,746	2,924,255	2.82%
Sandoz Group	7,369	295,296	0.29%
SIG Group	18,628	360,819	0.35%
Sika	3,738	1,047,012	1.01%
Tecan Group	956	328,396	0.32%
UBS Group	54,626	1,528,925	1.48%
VZ Holding	2,885	359,217	0.35%
Zurich Insurance Group	275	139,504	0.13%
<b>Total Switzerland</b>		<b>14,072,099</b>	<b>13.59%</b>
<b>United Kingdom 22.53% (31 January 2024: 22.23%)</b>			
Ashtead Group	15,543	1,033,541	1.00%
AstraZeneca	22,056	3,237,994	3.13%
Auto Trader Group	1,686	16,322	0.02%
Aviva	17,205	102,152	0.10%
Balfour Beatty	41,799	208,980	0.20%
Barclays	113,166	314,058	0.30%
BP	31,272	170,324	0.16%
Centrica	409,579	644,417	0.62%
CNH Industrial	8,645	85,084	0.08%
Coats Group	47,990	50,983	0.05%
Coca-Cola Europacific Partners Amsterdam Listed	4,292	292,285	0.28%
Coca-Cola Europacific Partners New York Listed	7,327	499,504	0.48%
Compass Group	1,890	53,752	0.05%
ConvaTec Group	186,664	518,916	0.50%
Deliveroo	74,669	116,906	0.11%
Diageo	11,036	316,882	0.31%
Endeavour Mining	8,239	169,188	0.16%
Entain	68,305	462,955	0.45%
Future	2,658	35,336	0.03%
Haleon	116,064	481,636	0.47%
HSBC Holdings	164,027	1,370,685	1.32%
Informa	20,798	214,581	0.21%
InterContinental Hotels Group	3,172	295,188	0.29%
Intermediate Capital Group	7,840	204,361	0.20%
Legal & General Group	62,330	171,425	0.17%
Lloyds Banking Group	519,293	367,251	0.35%
London Stock Exchange Group	3,283	369,038	0.36%
National Grid	62,455	730,961	0.71%
NatWest Group	143,765	628,158	0.61%
Petershill Partners	9,466	24,944	0.02%

# Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF

## SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value EUR	% of Sub- Fund NAV*
<b>Equities 99.19% (31 January 2024: 98.91%) (continued)</b>			
<b>United Kingdom 22.53% (31 January 2024: 22.23%) (continued)</b>			
Phoenix Group Holdings	11,036	71,655	0.07%
Reckitt Benckiser Group	5,333	264,478	0.26%
RELX	35,446	1,545,389	1.49%
Rio Tinto	27,495	1,640,310	1.58%
Sage Group	10,777	138,924	0.13%
Severn Trent	7,523	229,585	0.22%
Shell	61,141	2,061,108	1.99%
Smith & Nephew	15,220	202,882	0.20%
SSE	48,516	1,082,949	1.05%
SSP Group	20,641	44,837	0.04%
Unilever	30,411	1,724,030	1.66%
United Utilities Group	34,769	426,327	0.41%
Victrex	1,931	25,213	0.02%
Vistry Group	5,349	87,874	0.09%
WPP	67,519	601,567	0.58%
<b>Total United Kingdom</b>		<b>23,334,935</b>	<b>22.53%</b>
<b>Total Equities</b>		<b>102,724,715</b>	<b>99.19%</b>
<b>Transferable Securities 0.14% (31 January 2024: 0.31%)</b>			
<b>France 0.07% (31 January 2024: 0.22%)</b>			
Unibail-Rodamco-Westfield REIT	948	65,696	0.07%
<b>United Kingdom 0.07% (31 January 2024: 0.09%)</b>			
Hammerson REIT	57,744	19,754	0.02%
Segro REIT	5,134	55,809	0.05%
<b>Total United Kingdom</b>		<b>75,563</b>	<b>0.07%</b>
<b>Total Transferable Securities</b>		<b>141,259</b>	<b>0.14%</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>		<b>102,865,974</b>	<b>99.33%</b>
<b>Other Assets and Liabilities</b>		<b>694,041</b>	<b>0.67%</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>103,560,015</b>	<b>100.00%</b>
<b>Analysis of Assets</b>		<b>EUR</b>	<b>% of Sub-Fund Assets*</b>
(a)	Transferable securities admitted to an official stock exchange listing	102,865,974	99.31%
(b)	Other assets	719,228	0.69%
<b>Total Assets</b>		<b>103,585,202</b>	<b>100.00%</b>

\* Percentages in this Schedule of Investments are subject to rounding.

## Fidelity Sustainable Research Enhanced US Equity UCITS ETF

### SCHEDULE OF INVESTMENTS AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>United States 99.71% (31 January 2024: 99.76%)</b>			
<b>Equities 97.11% (31 January 2024: 97.34%)</b>			
<b>Aerospace &amp; Defense 1.84% (31 January 2024: 1.02%)</b>			
General Electric	11,439	1,946,918	0.53%
Howmet Aerospace	44,739	4,281,522	1.18%
Triumph Group	28,110	460,723	0.13%
<b>Total Aerospace &amp; Defense</b>		<b>6,689,163</b>	<b>1.84%</b>
<b>Agriculture 0.19% (31 January 2024: 0.19%)</b>			
Bunge Global	5,348	562,770	0.16%
Darling Ingredients	3,125	124,156	0.03%
<b>Total Agriculture</b>		<b>686,926</b>	<b>0.19%</b>
<b>Apparel 0.02% (31 January 2024: 0.24%)</b>			
PVH	569	58,032	0.02%
<b>Auto Manufacturers 1.10% (31 January 2024: 0.89%)</b>			
Cummins	985	287,423	0.08%
Tesla	15,966	3,705,230	1.02%
<b>Total Auto Manufacturers</b>		<b>3,992,653</b>	<b>1.10%</b>
<b>Auto Parts &amp; Equipment 0.17% (31 January 2024: 0.80%)</b>			
Autoliv	3,785	382,815	0.10%
Fox Factory Holding	4,626	246,982	0.07%
<b>Total Auto Parts &amp; Equipment</b>		<b>629,797</b>	<b>0.17%</b>
<b>Banks 5.81% (31 January 2024: 5.37%)</b>			
Bank of America	85,366	3,441,103	0.94%
Comerica	12,530	686,769	0.19%
Goldman Sachs Group	4,260	2,168,468	0.60%
JPMorgan Chase	34,412	7,322,873	2.01%
Morgan Stanley	30,232	3,120,245	0.86%
Northern Trust	7,781	689,786	0.19%
PNC Financial Services Group	5,229	946,972	0.26%
Regions Financial	26,708	597,458	0.16%
Wells Fargo	36,776	2,182,288	0.60%
<b>Total Banks</b>		<b>21,155,962</b>	<b>5.81%</b>
<b>Beverages 1.93% (31 January 2024: 2.26%)</b>			
Coca-Cola	80,735	5,388,254	1.48%
Constellation Brands	906	222,115	0.06%
Monster Beverage	27,312	1,405,202	0.39%
<b>Total Beverages</b>		<b>7,015,571</b>	<b>1.93%</b>
<b>Biotechnology 2.83% (31 January 2024: 1.96%)</b>			
Alnylam Pharmaceuticals	1,632	387,535	0.11%
Amgen	11,670	3,879,925	1.07%
Apellis Pharmaceuticals	2,070	81,972	0.02%
Biogen	5,560	1,185,392	0.33%
Corteva	14,327	803,745	0.22%
Guardant Health	3,124	109,746	0.03%
Insmed	19,001	1,382,323	0.38%
Intellia Therapeutics	3,443	90,241	0.02%
Regeneron Pharmaceuticals	1,511	1,630,656	0.45%
Royalty Pharma	4,598	129,525	0.03%
Structure Therapeutics	11,352	424,451	0.12%
TG Therapeutics	9,312	184,005	0.05%
<b>Total Biotechnology</b>		<b>10,289,516</b>	<b>2.83%</b>

## Fidelity Sustainable Research Enhanced US Equity UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>United States 99.71% (31 January 2024: 99.76%) (continued)</b>			
<b>Equities 97.11% (31 January 2024: 97.34%) (continued)</b>			
<b>Building Materials 0.35% (31 January 2024: 0.68%)</b>			
Carrier Global	10,555	718,901	0.20%
Hesai Group	57,030	253,213	0.07%
Johnson Controls International	4,122	294,888	0.08%
<b>Total Building Materials</b>		<b>1,267,002</b>	<b>0.35%</b>
<b>Chemicals 1.45% (31 January 2024: 1.83%)</b>			
Ecolab	3,919	904,074	0.25%
Linde	9,625	4,364,938	1.20%
<b>Total Chemicals</b>		<b>5,269,012</b>	<b>1.45%</b>
<b>Commercial Services 1.09% (31 January 2024: 1.44%)</b>			
Clarivate	15,138	102,030	0.03%
Equifax	292	81,576	0.02%
Grand Canyon Education	442	68,930	0.02%
Insperty	738	75,807	0.02%
Quanta Services	3,970	1,053,559	0.29%
S&P Global	1,452	703,828	0.19%
Service International	10,156	811,566	0.22%
TransUnion	8,122	733,092	0.20%
Valvoline	7,543	350,749	0.10%
<b>Total Commercial Services</b>		<b>3,981,137</b>	<b>1.09%</b>
<b>Computers 9.36% (31 January 2024: 9.44%)</b>			
Accenture	9,102	3,009,303	0.83%
Apple	117,560	26,107,725	7.18%
Cognizant Technology Solutions	40,872	3,093,193	0.85%
Dell Technologies	8,264	939,451	0.26%
Gartner	688	344,819	0.09%
Genpact	7,124	246,989	0.07%
Pure Storage	1,103	66,103	0.02%
Western Digital	3,453	231,524	0.06%
<b>Total Computers</b>		<b>34,039,107</b>	<b>9.36%</b>
<b>Cosmetics &amp; Personal Care 1.11% (31 January 2024: 1.18%)</b>			
Colgate-Palmolive	40,828	4,049,729	1.11%
<b>Distribution &amp; Wholesale 0.28% (31 January 2024: 0.29%)</b>			
WW Grainger	1,027	1,003,184	0.28%
<b>Diversified Financial Services 3.63% (31 January 2024: 3.85%)</b>			
Apollo Global Management	6,199	776,797	0.21%
Ares Management	1,062	162,698	0.04%
BlackRock	1,783	1,562,799	0.43%
Charles Schwab	41,764	2,722,595	0.75%
Hamilton Lane	485	70,019	0.02%
Mastercard	2,690	1,247,380	0.34%
Visa	24,125	6,409,289	1.76%
Voya Financial	3,787	275,429	0.08%
<b>Total Diversified Financial Services</b>		<b>13,227,006</b>	<b>3.63%</b>

## Fidelity Sustainable Research Enhanced US Equity UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>United States 99.71% (31 January 2024: 99.76%) (continued)</b>			
<b>Equities 97.11% (31 January 2024: 97.34%) (continued)</b>			
<b>Electric 2.08% (31 January 2024: 1.27%)</b>			
Duke Energy	5,782	631,799	0.17%
Eversource Energy	10,780	699,730	0.19%
NextEra Energy	22,004	1,680,886	0.46%
PG&E	23,632	431,284	0.12%
Sempra	44,787	3,585,647	0.99%
Southern	6,297	525,925	0.15%
<b>Total Electric</b>		<b>7,555,271</b>	<b>2.08%</b>
<b>Electrical Components &amp; Equipment 0.78% (31 January 2024: 0.62%)</b>			
Eaton Corp	3,037	925,647	0.25%
Emerson Electric	16,316	1,910,767	0.53%
<b>Total Electrical Components &amp; Equipment</b>		<b>2,836,414</b>	<b>0.78%</b>
<b>Electronics 0.55% (31 January 2024: 0.51%)</b>			
Allegion	4,129	564,888	0.15%
TE Connectivity	9,405	1,451,474	0.40%
<b>Total Electronics</b>		<b>2,016,362</b>	<b>0.55%</b>
<b>Energy-Alternate Sources 0.11% (31 January 2024: 0.09%)</b>			
First Solar	1,837	396,774	0.11%
<b>Engineering &amp; Construction 0.03% (31 January 2024: 0.03%)</b>			
TopBuild	245	117,242	0.03%
<b>Entertainment 0.11% (31 January 2024: 0.66%)</b>			
Vail Resorts	2,133	388,227	0.11%
<b>Environmental Control 0.55% (31 January 2024: 0.49%)</b>			
Energy Recovery	10,007	145,902	0.04%
Republic Services	3,141	610,359	0.17%
Tetra Tech	4,018	856,799	0.23%
Veralto	3,686	392,780	0.11%
<b>Total Environmental Control</b>		<b>2,005,840</b>	<b>0.55%</b>
<b>Food 1.42% (31 January 2024: 1.29%)</b>			
Ingredion	11,382	1,415,580	0.39%
Kraft Heinz	17,706	623,428	0.17%
Sysco	27,666	2,120,599	0.58%
US Foods Holding	18,521	1,007,357	0.28%
<b>Total Food</b>		<b>5,166,964</b>	<b>1.42%</b>
<b>Food Service 0.13% (31 January 2024: 0.13%)</b>			
Aramark	14,329	491,055	0.13%
<b>Healthcare Products 3.35% (31 January 2024: 4.29%)</b>			
Abbott Laboratories	6,217	658,629	0.18%
Baxter International	14,633	524,154	0.15%
Boston Scientific	57,671	4,260,734	1.17%
Danaher	7,931	2,197,521	0.60%
Insulet	6,812	1,323,912	0.36%
Stryker	9,354	3,062,967	0.84%
West Pharmaceutical Services	550	168,394	0.05%
<b>Total Healthcare Products</b>		<b>12,196,311</b>	<b>3.35%</b>



## Fidelity Sustainable Research Enhanced US Equity UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>United States 99.71% (31 January 2024: 99.76%) (continued)</b>			
<b>Equities 97.11% (31 January 2024: 97.34%) (continued)</b>			
<b>Healthcare Services 2.76% (31 January 2024: 3.19%)</b>			
Contra Mirati Therapeutics <sup>‡</sup>	15,631	109,417	0.03%
Elevance Health	2,745	1,460,422	0.40%
HCA Healthcare	4,075	1,479,429	0.41%
UnitedHealth Group	12,132	6,989,973	1.92%
<b>Total Healthcare Services</b>		<b>10,039,241</b>	<b>2.76%</b>
<b>Home Builders 0.69% (31 January 2024: 0.17%)</b>			
DR Horton	6,250	1,124,563	0.31%
NVR	67	576,701	0.16%
PulteGroup	6,067	800,844	0.22%
<b>Total Home Builders</b>		<b>2,502,108</b>	<b>0.69%</b>
<b>Household Products &amp; Wares 0.21% (31 January 2024: 0.22%)</b>			
Avery Dennison	3,457	749,581	0.21%
<b>Insurance 4.18% (31 January 2024: 3.90%)</b>			
American International Group	22,173	1,756,767	0.48%
Aon	2,972	976,332	0.27%
Arthur J Gallagher	3,329	943,738	0.26%
Berkshire Hathaway	9,709	4,257,396	1.17%
Brown & Brown	954	94,856	0.03%
Everest Group	145	56,966	0.01%
Marsh & McLennan	7,952	1,769,877	0.49%
MetLife	10,163	781,027	0.21%
Progressive	21,013	4,499,304	1.24%
Travelers	337	72,940	0.02%
<b>Total Insurance</b>		<b>15,209,203</b>	<b>4.18%</b>
<b>Internet 12.57% (31 January 2024: 12.72%)</b>			
Airbnb	889	124,069	0.03%
Alphabet (Class A)	48,316	8,288,127	2.28%
Alphabet (Class C)	37,376	6,471,654	1.78%
Amazon.com	68,601	12,827,015	3.52%
Coupang	6,438	133,589	0.04%
Expedia Group	2,746	350,582	0.10%
F5	1,780	362,479	0.10%
Gen Digital	5,510	143,205	0.04%
MercadoLibre	1,521	2,538,397	0.70%
Meta Platforms	17,300	8,214,559	2.26%
Netflix	1,804	1,133,543	0.31%
Palo Alto Networks	3,344	1,085,897	0.30%
Spotify Technology	3,105	1,067,934	0.29%
Trip.com Group	1,361	57,883	0.01%
Uber Technologies	45,706	2,946,666	0.81%
<b>Total Internet</b>		<b>45,745,599</b>	<b>12.57%</b>
<b>Iron &amp; Steel 0.07% (31 January 2024: 0.07%)</b>			
Steel Dynamics	1,913	254,850	0.07%
<b>Leisure Time 0.15% (31 January 2024: 0.19%)</b>			
Brunswick	6,803	554,104	0.15%
<b>Machinery Diversified 0.22% (31 January 2024: 0.24%)</b>			
Deere	1,120	416,618	0.12%
Westinghouse Air Brake Technologies	2,308	371,934	0.10%
<b>Total Machinery Diversified</b>		<b>788,552</b>	<b>0.22%</b>

## Fidelity Sustainable Research Enhanced US Equity UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>United States 99.71% (31 January 2024: 99.76%) (continued)</b>			
<b>Equities 97.11% (31 January 2024: 97.34%) (continued)</b>			
<b>Media 0.07% (31 January 2024: 0.29%)</b>			
Cable One	626	258,776	0.07%
<b>Mining 0.12% (31 January 2024: 0.06%)</b>			
Newmont	9,245	453,652	0.12%
<b>Miscellaneous Manufacturers 0.66% (31 January 2024: 0.62%)</b>			
3M	4,041	515,430	0.14%
Parker-Hannifin	3,333	1,870,346	0.52%
<b>Total Miscellaneous Manufacturers</b>		<b>2,385,776</b>	<b>0.66%</b>
<b>Oil &amp; Gas 2.26% (31 January 2024: 2.74%)</b>			
Diamondback Energy	7,320	1,480,909	0.41%
EQT	7,904	272,767	0.07%
Exxon Mobil	50,982	6,045,956	1.66%
Marathon Petroleum	2,496	441,842	0.12%
<b>Total Oil &amp; Gas</b>		<b>8,241,474</b>	<b>2.26%</b>
<b>Oil &amp; Gas Services 0.55% (31 January 2024: 0.56%)</b>			
Baker Hughes	23,854	923,627	0.25%
Schlumberger	22,154	1,069,817	0.30%
<b>Total Oil &amp; Gas Services</b>		<b>1,993,444</b>	<b>0.55%</b>
<b>Packaging &amp; Containers 0.48% (31 January 2024: 0.49%)</b>			
Ball	19,898	1,270,089	0.35%
Crown Holdings	1,145	101,562	0.03%
Graphic Packaging Holding	12,859	387,056	0.10%
<b>Total Packaging &amp; Containers</b>		<b>1,758,707</b>	<b>0.48%</b>
<b>Pharmaceuticals 4.28% (31 January 2024: 3.51%)</b>			
AbbVie	14,229	2,636,918	0.73%
AbCellera Biologics	22,388	72,985	0.02%
Ascendis Pharma	1,213	161,936	0.05%
Bristol-Myers Squibb	81,679	3,884,653	1.07%
Cigna Group	2,416	842,387	0.23%
Dexcom	4,399	298,340	0.08%
Eli Lilly	3,839	3,087,593	0.85%
Madrigal Pharmaceuticals	300	85,398	0.02%
McKesson	1,371	845,934	0.23%
Pfizer	42,115	1,286,192	0.35%
Viatis	195,683	2,359,937	0.65%
<b>Total Pharmaceuticals</b>		<b>15,562,273</b>	<b>4.28%</b>
<b>Pipelines 0.91% (31 January 2024: 0.95%)</b>			
Cheniere Energy	18,151	3,315,099	0.91%
<b>Real Estate 0.07% (31 January 2024: -)</b>			
CoStar Group	3,321	259,104	0.07%
<b>Retail 3.07% (31 January 2024: 4.67%)</b>			
BJ's Wholesale Club Holdings	3,375	296,865	0.08%
Dollar Tree	23,443	2,446,043	0.67%
Home Depot	12,636	4,652,070	1.28%
Lowe's	7,271	1,785,103	0.49%
Target	3,740	562,533	0.16%
Tractor Supply	833	219,346	0.06%
Wendy's	71,455	1,209,733	0.33%
<b>Total Retail</b>		<b>11,171,693</b>	<b>3.07%</b>

## Fidelity Sustainable Research Enhanced US Equity UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>United States 99.71% (31 January 2024: 99.76%) (continued)</b>			
<b>Equities 97.11% (31 January 2024: 97.34%) (continued)</b>			
<b>Semiconductors 11.15% (31 January 2024: 9.24%)</b>			
Advanced Micro Devices	14,334	2,070,976	0.57%
Applied Materials	12,184	2,585,445	0.71%
Broadcom	29,762	4,782,158	1.31%
Intel	50,380	1,548,681	0.43%
Lam Research	1,835	1,690,476	0.46%
Marvell Technology	13,582	909,722	0.25%
Micron Technology	9,827	1,079,201	0.30%
NVIDIA	191,550	22,415,181	6.16%
NXP Semiconductors	5,376	1,414,748	0.39%
Qorvo	1,057	126,629	0.04%
QUALCOMM	10,681	1,932,727	0.53%
<b>Total Semiconductors</b>		<b>40,555,944</b>	<b>11.15%</b>
<b>Software 10.72% (31 January 2024: 10.95%)</b>			
ANSYS	6,728	2,110,103	0.58%
Autodesk	4,505	1,115,078	0.31%
Concentrix	1,212	85,446	0.02%
Dynatrace	6,812	299,183	0.08%
Elastic	1,687	185,013	0.05%
Electronic Arts	22,528	3,400,376	0.94%
Fidelity National Information Services	11,578	889,538	0.24%
Fiserv	469	76,714	0.02%
Instructure Holdings	22,131	516,980	0.14%
Microsoft	54,868	22,954,028	6.31%
Oracle	15,645	2,181,695	0.60%
PTC	5,971	1,061,942	0.29%
Salesforce	12,205	3,158,654	0.87%
Workday	3,053	693,398	0.19%
Zoom Video Communications	4,773	288,289	0.08%
<b>Total Software</b>		<b>39,016,437</b>	<b>10.72%</b>
<b>Telecommunications 0.61% (31 January 2024: 0.75%)</b>			
AT&T	20,575	396,069	0.11%
T-Mobile US	10,048	1,831,549	0.50%
<b>Total Telecommunications</b>		<b>2,227,618</b>	<b>0.61%</b>
<b>Textiles 0.13% (31 January 2024: -)</b>			
UniFirst	2,365	460,087	0.13%
<b>Transportation 0.91% (31 January 2024: 0.89%)</b>			
CSX	40,123	1,408,317	0.39%
FedEx	3,687	1,114,396	0.31%
JB Hunt Transport Services	1,052	182,154	0.05%
Norfolk Southern	359	89,592	0.02%
United Parcel Service	3,842	500,881	0.14%
<b>Total Transportation</b>		<b>3,295,340</b>	<b>0.91%</b>
<b>Total Equities</b>		<b>353,322,919</b>	<b>97.11%</b>

## Fidelity Sustainable Research Enhanced US Equity UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>United States 99.71% (31 January 2024: 99.76%) (continued)</b>			
<b>Transferable Securities 2.60% (31 January 2024: 2.42%)</b>			
Crown Castle REIT	12,794	1,408,364	0.39%
Digital Realty Trust REIT	24,186	3,615,565	0.99%
Rexford Industrial Realty REIT	21,103	1,057,471	0.29%
Sun Communities REIT	9,294	1,177,829	0.32%
Welltower REIT	19,758	2,198,077	0.61%
<b>Total Transferable Securities</b>		<b>9,457,306</b>	<b>2.60%</b>
<b>Total United States</b>		<b>362,780,225</b>	<b>99.71%</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>		<b>362,780,225</b>	<b>99.71%</b>
<b>Other Assets and Liabilities</b>		<b>1,064,934</b>	<b>0.29%</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>363,845,159</b>	<b>100.00%</b>
<b>Analysis of Assets</b>		<b>USD</b>	<b>% of Sub-Fund Assets*</b>
(a)	Transferable securities admitted to an official stock exchange listing	362,780,225	99.69%
(b)	Other assets	1,132,292	0.31%
<b>Total Assets</b>		<b>363,912,517</b>	<b>100.00%</b>

\* Percentages in this Schedule of Investments are subject to rounding.

# Level 3 holding, please refer to Note 9 for more details.

# Fidelity Sustainable Research Enhanced Global Equity UCITS ETF

## SCHEDULE OF INVESTMENTS AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 97.15% (31 January 2024: 98.00%)</b>			
<b>Australia 1.71% (31 January 2024: 2.18%)</b>			
BHP Group	7,361	203,325	0.40%
Cleanaway Waste Management	7,984	14,702	0.03%
Commonwealth Bank of Australia	2,159	193,837	0.38%
CSL	760	153,708	0.30%
Incitec Pivot	8,114	15,630	0.03%
Karoon Energy	66,504	80,992	0.16%
Orica	1,385	16,243	0.03%
QBE Insurance Group	1,646	19,433	0.04%
Ramsay Health Care	1,319	40,025	0.08%
Santos	9,187	47,933	0.09%
Telstra Group	30,987	79,724	0.15%
Treasury Wine Estates	1,028	8,290	0.02%
<b>Total Australia</b>		<b>873,842</b>	<b>1.71%</b>
<b>Austria 0.02% (31 January 2024: 0.23%)</b>			
OMV	250	10,469	0.02%
<b>Belgium 0.32% (31 January 2024: 0.17%)</b>			
Anheuser-Busch InBev	1,244	73,983	0.15%
UCB	532	89,029	0.17%
<b>Total Belgium</b>		<b>163,012</b>	<b>0.32%</b>
<b>Bermuda 0.14% (31 January 2024: 0.06%)</b>			
RenaissanceRe Holdings	317	73,516	0.14%
<b>Canada 2.23% (31 January 2024: 2.73%)</b>			
Agnico Eagle Mines	1,323	102,023	0.20%
ARC Resources	546	9,442	0.02%
Bombardier	580	39,121	0.08%
Canadian National Railway	995	115,119	0.22%
CCL Industries	277	15,061	0.03%
Constellation Software	31	97,756	0.19%
Dollarama	929	87,039	0.17%
Enbridge	1,626	60,817	0.12%
Fairfax Financial Holdings	15	17,680	0.03%
Fortis	3,396	141,892	0.28%
George Weston	377	58,352	0.11%
Intact Financial	364	66,110	0.13%
Loblaw Cos	610	75,176	0.15%
Magna International	688	30,514	0.06%
Manulife Financial	1,342	35,730	0.07%
Pan American Silver	1,068	24,538	0.05%
Restaurant Brands International New York Listed	144	10,079	0.02%
Restaurant Brands International Toronto Listed	649	45,415	0.09%
Rogers Communications	1,689	65,276	0.13%
Stantec	498	43,792	0.08%
<b>Total Canada</b>		<b>1,140,932</b>	<b>2.23%</b>
<b>Denmark 1.16% (31 January 2024: 0.31%)</b>			
Carlsberg	927	112,032	0.22%
Novo Nordisk	3,149	416,463	0.82%
Tryg	1,004	21,985	0.04%
Vestas Wind Systems	1,649	40,711	0.08%
<b>Total Denmark</b>		<b>591,191</b>	<b>1.16%</b>
<b>Faroe Islands 0.03% (31 January 2024: 0.03%)</b>			
Bakkafrost	258	13,449	0.03%

# Fidelity Sustainable Research Enhanced Global Equity UCITS ETF

## SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 97.15% (31 January 2024: 98.00%) (continued)</b>			
<b>Finland 0.44% (31 January 2024: 0.35%)</b>			
Elisa	1,125	52,371	0.10%
Kone	1,584	80,834	0.16%
Nordea Bank	6,210	72,709	0.14%
Sampo	435	19,050	0.04%
<b>Total Finland</b>		<b>224,964</b>	<b>0.44%</b>
<b>France 3.56% (31 January 2024: 3.31%)</b>			
Air Liquide	965	176,245	0.34%
AXA	4,826	169,670	0.33%
Bureau Veritas	1,605	50,366	0.10%
Capgemini	379	75,297	0.15%
Cie de Saint-Gobain	1,233	105,991	0.21%
Danone	4,643	302,255	0.59%
Forvia	1,149	13,472	0.03%
IPSOS	1,067	65,985	0.13%
Legrand	844	91,220	0.18%
L'Oreal	355	153,908	0.30%
Sanofi	4,431	457,087	0.89%
TotalEnergies	2,387	161,384	0.31%
<b>Total France</b>		<b>1,822,880</b>	<b>3.56%</b>
<b>Georgia 0.10% (31 January 2024: 0.11%)</b>			
TBC Bank Group	1,290	51,365	0.10%
<b>Germany 1.60% (31 January 2024: 1.82%)</b>			
Allianz	657	185,413	0.36%
Deutsche Telekom	4,607	120,493	0.24%
E.ON	5,939	83,321	0.16%
Evonik Industries	621	12,610	0.02%
Hensoldt	607	22,490	0.04%
SAP	1,111	234,456	0.46%
Siemens Energy	3,684	107,275	0.21%
Siemens Healthineers	463	24,865	0.05%
Stabilus	606	29,673	0.06%
<b>Total Germany</b>		<b>820,596</b>	<b>1.60%</b>
<b>Hong Kong 0.39% (31 January 2024: 0.27%)</b>			
AIA Group	10,600	71,237	0.14%
ASMPT	1,700	17,736	0.03%
Galaxy Entertainment Group	19,000	79,896	0.16%
HKT Trust & HKT	11,000	13,320	0.03%
Hong Kong Resources Holdings	164	15	0.00%
Luk Fook Holdings International	8,000	15,730	0.03%
<b>Total Hong Kong</b>		<b>197,934</b>	<b>0.39%</b>
<b>Ireland 1.44% (31 January 2024: 2.28%)</b>			
Accenture	1,360	449,643	0.88%
Experian	1,878	88,576	0.17%
Kerry Group	434	40,576	0.08%
Ryanair Holdings	5,360	84,884	0.17%
Smurfit WestRock	1,605	71,144	0.14%
<b>Total Ireland</b>		<b>734,823</b>	<b>1.44%</b>
<b>Italy 0.62% (31 January 2024: 0.84%)</b>			
BFF Bank	1,194	13,502	0.03%
de' Longhi	710	22,388	0.04%
Enel	20,885	149,022	0.29%
Infrastrutture Wireless Italiane	3,224	35,864	0.07%
Pirelli & C	1,663	10,412	0.02%

# Fidelity Sustainable Research Enhanced Global Equity UCITS ETF

## SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 97.15% (31 January 2024: 98.00%) (continued)</b>			
<b>Italy 0.62% (31 January 2024: 0.84%) (continued)</b>			
PRADA	1,200	8,664	0.02%
UniCredit	1,903	78,158	0.15%
<b>Total Italy</b>		<b>318,010</b>	<b>0.62%</b>
<b>Japan 6.51% (31 January 2024: 6.73%)</b>			
ABC-Mart	800	15,672	0.03%
Ajinomoto	2,100	86,967	0.17%
Anycolor	1,100	18,526	0.04%
Asahi Group Holdings	1,200	44,304	0.09%
Astellas Pharma	7,600	88,269	0.17%
Central Japan Railway	1,900	44,766	0.09%
Denso	4,900	81,873	0.16%
FANUC	2,900	86,927	0.17%
Fujibo Holdings	800	27,595	0.05%
Hitachi	8,100	177,009	0.35%
Inpex	5,000	77,296	0.15%
ITOCHU	4,000	206,912	0.40%
Kawasaki Kisen Kaisha	4,800	74,651	0.15%
Keisei Electric Railway	300	8,971	0.02%
Kirin Holdings	3,100	43,896	0.09%
Komatsu	3,100	89,769	0.18%
Kotobuki Spirits	1,400	17,940	0.03%
Kubota	4,300	62,302	0.12%
Makita	1,600	52,511	0.10%
Marubeni	2,600	49,430	0.10%
Mitsubishi	4,200	87,763	0.17%
Mitsubishi Estate	5,200	88,977	0.17%
Mitsui	7,100	166,576	0.33%
Morinaga Milk Industry	900	21,606	0.04%
NOF	1,300	18,650	0.04%
Nomura Research Institute	900	27,934	0.05%
Obayashi	6,300	83,136	0.16%
Obic	300	45,461	0.09%
Open House Group	500	17,812	0.03%
Oriental Land	1,900	54,073	0.11%
Oro	600	10,205	0.02%
Osaka Soda	2,100	138,874	0.27%
Pan Pacific International Holdings	2,500	65,483	0.13%
Rakuten Bank	900	20,158	0.04%
Recruit Holdings	2,600	149,613	0.29%
Resona Holdings	2,300	16,693	0.03%
SBI Holdings	1,200	31,448	0.06%
Seiren	1,200	18,910	0.04%
Shin-Etsu Chemical	1,900	85,213	0.17%
Shiseido	800	25,096	0.05%
Simplex Holdings	500	7,201	0.01%
SoftBank Group	600	36,536	0.07%
Sohgo Security Services	1,800	11,590	0.02%
Stanley Electric	700	13,876	0.03%
Subaru	3,600	71,457	0.14%
Sumitomo Forestry	2,100	89,675	0.18%
Suzuki Motor	4,500	52,624	0.10%
Taiyo Yuden	800	24,171	0.05%
Takara Holdings	11,000	83,710	0.16%
Terumo	12,000	215,818	0.42%
Tokio Marine Holdings	2,100	84,050	0.16%
Tokyo Electron	100	20,617	0.04%
TV Asahi Holdings	2,400	33,545	0.07%
Unicharm	1,200	40,021	0.08%

# Fidelity Sustainable Research Enhanced Global Equity UCITS ETF

## SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 97.15% (31 January 2024: 98.00%) (continued)</b>			
<b>Japan 6.51% (31 January 2024: 6.73%) (continued)</b>			
Yokogawa Electric	600	15,237	0.03%
<b>Total Japan</b>		<b>3,329,395</b>	<b>6.51%</b>
<b>Jordan 0.08% (31 January 2024: 0.10%)</b>			
Hikma Pharmaceuticals	1,763	43,116	0.08%
<b>Luxembourg 0.10% (31 January 2024: 0.11%)</b>			
Ardagh Metal Packaging	13,712	50,460	0.10%
<b>Macau 0.05% (31 January 2024: 0.04%)</b>			
MGM China Holdings	8,800	12,842	0.02%
Sands China	7,200	13,511	0.03%
<b>Total Macau</b>		<b>26,353</b>	<b>0.05%</b>
<b>Netherlands 1.53% (31 January 2024: 1.83%)</b>			
ASML Holding	347	319,353	0.63%
Heineken	982	87,156	0.17%
NN Group	1,259	63,132	0.12%
NXP Semiconductors	747	196,580	0.39%
QIAGEN	956	42,704	0.08%
Stellantis Milan Listed	2,501	41,688	0.08%
TKH Group	736	32,176	0.06%
<b>Total Netherlands</b>		<b>782,789</b>	<b>1.53%</b>
<b>Norway 0.17% (31 January 2024: 0.24%)</b>			
Norsk Hydro	11,518	63,623	0.12%
Storebrand	2,476	24,818	0.05%
<b>Total Norway</b>		<b>88,441</b>	<b>0.17%</b>
<b>Singapore 0.62% (31 January 2024: 0.44%)</b>			
AEM Holdings	11,746	14,753	0.03%
DBS Group Holdings	2,900	79,329	0.16%
First Resources	43,200	47,799	0.09%
Japfa	61,200	15,099	0.03%
UMS Holdings	83,200	69,665	0.14%
United Overseas Bank	3,700	89,485	0.17%
<b>Total Singapore</b>		<b>316,130</b>	<b>0.62%</b>
<b>Spain 0.71% (31 January 2024: 0.40%)</b>			
Bankinter	7,110	60,688	0.12%
Cellnex Telecom	1,294	45,059	0.09%
Fluidra	1,809	40,286	0.08%
Industria de Diseno Textil	4,486	217,764	0.42%
<b>Total Spain</b>		<b>363,797</b>	<b>0.71%</b>
<b>Sweden 0.88% (31 January 2024: 0.88%)</b>			
Autoliv	645	65,235	0.13%
Epiroc (Class A)	4,390	81,922	0.16%
Epiroc (Class B)	7,497	125,841	0.25%
Tele2	9,201	94,606	0.18%
Telefonaktiebolaget LM Ericsson	11,664	79,729	0.16%
<b>Total Sweden</b>		<b>447,333</b>	<b>0.88%</b>
<b>Switzerland 1.72% (31 January 2024: 2.52%)</b>			
Accelleron Industries	1,133	55,990	0.11%
Forbo Holding	9	9,662	0.02%
Roche Holding	408	143,594	0.28%
Roche Holding - Genusschein	1,783	578,905	1.13%



# Fidelity Sustainable Research Enhanced Global Equity UCITS ETF

## SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 97.15% (31 January 2024: 98.00%) (continued)</b>			
<b>Switzerland 1.72% (31 January 2024: 2.52%) (continued)</b>			
Sandoz Group	280	12,142	0.03%
Tecan Group	211	78,431	0.15%
<b>Total Switzerland</b>		<b>878,724</b>	<b>1.72%</b>
<b>United Kingdom 4.50% (31 January 2024: 4.14%)</b>			
Admiral Group	1,229	43,474	0.09%
AstraZeneca	2,192	348,223	0.68%
Centrica	30,758	52,367	0.10%
CNH Industrial	2,790	29,714	0.06%
Coca-Cola Europacific Partners Amsterdam Listed	1,002	73,838	0.14%
Coca-Cola Europacific Partners New York Listed	998	73,622	0.14%
Deliveroo	35,104	59,473	0.12%
Dowlais Group	21,136	17,348	0.03%
Dr Martens	14,320	13,059	0.03%
Drax Group	1,779	14,818	0.03%
Fevertree Drinks	747	8,851	0.02%
Future	2,519	36,238	0.07%
Haleon	17,534	78,735	0.15%
Legal & General Group	18,499	55,054	0.11%
Lloyds Banking Group	77,083	58,990	0.12%
National Grid	11,189	141,705	0.28%
NatWest Group	12,346	58,373	0.11%
Ocado Group	4,042	21,058	0.04%
Phoenix Group Holdings	3,656	25,687	0.05%
RELX	3,181	150,073	0.29%
Rio Tinto	1,139	73,530	0.14%
SSE	19,464	470,135	0.92%
Unilever	3,395	208,267	0.41%
WPP	19,783	190,730	0.37%
<b>Total United Kingdom</b>		<b>2,303,362</b>	<b>4.50%</b>
<b>United States 65.42% (31 January 2024: 64.64%)</b>			
Advanced Drainage Systems	61	10,799	0.02%
Advanced Micro Devices	1,660	239,837	0.47%
Allegion	666	91,115	0.18%
Alnylam Pharmaceuticals	211	50,104	0.10%
Alphabet (Class A)	5,770	989,786	1.94%
Alphabet (Class C)	3,829	662,991	1.30%
Amazon.com	7,091	1,325,875	2.59%
American International Group	1,449	114,804	0.22%
Amgen	778	258,662	0.51%
ANSYS	236	74,017	0.14%
Aon	297	97,567	0.19%
Apollo Global Management	861	107,892	0.21%
Apple	11,975	2,659,408	5.20%
Applied Materials	1,550	328,910	0.64%
Aramark	1,296	44,414	0.09%
Arthur J Gallagher	782	221,689	0.43%
Avantor	2,537	67,865	0.13%
Ball	821	52,404	0.10%
Bank of America	9,944	400,843	0.78%
Baxter International	1,301	46,602	0.09%
Berkshire Hathaway	1,447	634,510	1.24%
Biogen	410	87,412	0.17%
BJ's Wholesale Club Holdings	417	36,679	0.07%
BlackRock	304	266,456	0.52%
Boston Scientific	3,182	235,086	0.46%
Bristol-Myers Squibb	4,075	193,807	0.38%
Brookfield Renewable	591	16,603	0.03%
Brown & Brown	813	80,837	0.16%

# Fidelity Sustainable Research Enhanced Global Equity UCITS ETF

## SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 97.15% (31 January 2024: 98.00%) (continued)</b>			
<b>United States 65.42% (31 January 2024: 64.64%) (continued)</b>			
Brunswick	236	19,222	0.04%
Bunge Global	73	7,682	0.02%
Charles Schwab	4,758	310,174	0.61%
Cheniere Energy	856	156,340	0.31%
Cigna Group	30	10,460	0.02%
Cisco Systems	2,933	142,104	0.28%
Coca-Cola	1,162	77,552	0.15%
Cognizant Technology Solutions	1,916	145,003	0.28%
Colgate-Palmolive	791	78,459	0.15%
Concentrix	605	42,653	0.08%
Contra Mirati Therapeutics#	223	1,561	0.00%
Corteva	2,613	146,589	0.29%
CoStar Group	1,024	79,892	0.16%
CrowdStrike Holdings	174	40,361	0.08%
CSX	6,193	217,374	0.43%
Danaher	860	238,289	0.47%
Darling Ingredients	522	20,739	0.04%
Dell Technologies	714	81,168	0.16%
Dexcom	635	43,066	0.08%
Diamondback Energy	541	109,450	0.21%
Dollar Tree	3,022	315,315	0.62%
DR Horton	2,164	389,369	0.76%
Duke Energy	97	10,599	0.02%
Dynatrace	828	36,366	0.07%
Eaton Corp	198	60,348	0.12%
Electronic Arts	1,325	199,996	0.39%
Elevance Health	362	192,595	0.38%
Eli Lilly	30	24,128	0.05%
Emerson Electric	1,429	167,350	0.33%
EQT	1,486	51,282	0.10%
Expedia Group	236	30,130	0.06%
Exxon Mobil	4,657	552,274	1.08%
FedEx	312	94,302	0.18%
Fidelity National Information Services	1,164	89,430	0.18%
First Solar	278	60,045	0.12%
Fiserv	714	116,789	0.23%
Fortune Brands Innovations	1,540	124,447	0.24%
Fox Factory Holding	396	21,142	0.04%
Gartner	154	77,183	0.15%
General Electric	459	78,122	0.15%
General Motors	3,256	144,306	0.28%
Grand Canyon Education	275	42,886	0.08%
Graphic Packaging Holding	2,508	75,491	0.15%
HF Sinclair	408	21,000	0.04%
Hilton Worldwide Holdings	775	166,369	0.33%
Home Depot	1,113	409,762	0.80%
Howmet Aerospace	5,979	572,190	1.12%
Humana	134	48,456	0.09%
Ingredion	536	66,662	0.13%
Insulet	2,516	488,985	0.96%
Intel	4,740	145,708	0.29%
ITT	77	10,892	0.02%
JPMorgan Chase	4,656	990,797	1.94%
Lam Research	75	69,093	0.14%
Linde	1,227	556,445	1.09%
Lowe's	1,138	279,390	0.55%
Marathon Petroleum	1,170	207,113	0.41%
Marsh & McLennan	1,227	273,093	0.53%
Marvell Technology	4,908	328,738	0.64%
Mastercard	397	184,093	0.36%
Meta Platforms	2,503	1,188,500	2.32%

# Fidelity Sustainable Research Enhanced Global Equity UCITS ETF

## SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 97.15% (31 January 2024: 98.00%) (continued)</b>			
<b>United States 65.42% (31 January 2024: 64.64%) (continued)</b>			
Micron Technology	1,460	160,337	0.31%
Microsoft	5,902	2,469,102	4.83%
Monster Beverage	8,451	434,804	0.85%
Morgan Stanley	4,666	481,578	0.94%
Netflix	216	135,724	0.27%
Norfolk Southern	776	193,659	0.38%
Northern Trust	1,154	102,302	0.20%
NVIDIA	19,089	2,233,795	4.37%
NVR	21	180,757	0.35%
Oracle	81	11,295	0.02%
Palo Alto Networks	196	63,647	0.12%
Papa John's International	421	18,621	0.04%
Parker-Hannifin	151	84,735	0.17%
PNC Financial Services Group	1,143	206,997	0.40%
Progressive	1,262	270,219	0.53%
Public Service Enterprise Group	1,019	81,286	0.16%
PulteGroup	108	14,256	0.03%
Qualcomm	1,479	267,625	0.52%
Regeneron Pharmaceuticals	101	108,998	0.21%
Regions Financial	8,081	180,772	0.35%
Republic Services	58	11,271	0.02%
S&P Global	184	89,190	0.17%
Salesforce	1,166	301,761	0.59%
Schlumberger	5,874	283,655	0.55%
Sempra	4,285	343,057	0.67%
Service International	1,094	87,422	0.17%
Spotify Technology	245	84,265	0.16%
Steel Dynamics	996	132,687	0.26%
Structure Therapeutics	933	34,885	0.07%
Stryker	26	8,514	0.02%
Sysco	896	68,678	0.13%
TE Connectivity	1,349	208,191	0.41%
Tesla	781	181,247	0.35%
T-Mobile US	3,044	554,860	1.08%
TopBuild	49	23,448	0.05%
TransMedics Group	542	77,105	0.15%
TransUnion	1,110	100,189	0.20%
Travelers Cos	481	104,108	0.20%
Uber Technologies	1,728	111,404	0.22%
Union Pacific	1,041	256,846	0.50%
UnitedHealth Group	1,149	662,008	1.29%
Vail Resorts	247	44,956	0.09%
Veralto	286	30,476	0.06%
Viatis	16,455	198,447	0.39%
Visa	2,868	761,942	1.49%
Voya Financial	889	64,657	0.13%
Wells Fargo	4,907	291,181	0.57%
Western Digital	895	60,010	0.12%
Williams-Sonoma	507	78,423	0.15%
Workday	46	10,448	0.02%
WW Grainger	138	134,800	0.26%
Wyndham Hotels & Resorts	139	10,525	0.02%
Zoom Video Communications	449	27,120	0.05%
<b>Total United States</b>		<b>33,464,578</b>	<b>65.42%</b>
<b>Uruguay 1.10% (31 January 2024: 1.15%)</b>			
MercadoLibre	338	564,088	1.10%
<b>Total Equities</b>		<b>49,695,549</b>	<b>97.15%</b>

# Fidelity Sustainable Research Enhanced Global Equity UCITS ETF

## SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Transferable Securities 2.47% (31 January 2024: 1.51%)</b>			
<b>Australia 0.38% (31 January 2024: 0.34%)</b>			
Goodman Group REIT	6,161	141,212	0.28%
Stockland REIT	16,887	50,725	0.10%
<b>Total Australia</b>		<b>191,937</b>	<b>0.38%</b>
<b>Canada 0.18% (31 January 2024: 0.21%)</b>			
Brookfield Renewable Partners	547	13,320	0.03%
Granite REIT	396	21,267	0.04%
Killam Apartment REIT	4,233	56,779	0.11%
<b>Total Canada</b>		<b>91,366</b>	<b>0.18%</b>
<b>United States 1.91% (31 January 2024: 0.87%)</b>			
American Tower REIT	48	10,579	0.02%
Crown Castle REIT	827	91,036	0.18%
Digital Realty Trust REIT	2,284	341,435	0.67%
Equity Residential REIT	7,533	524,523	1.02%
Sun Communities REIT	86	10,899	0.02%
<b>Total United States</b>		<b>978,472</b>	<b>1.91%</b>
<b>Total Transferable Securities</b>		<b>1,261,775</b>	<b>2.47%</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>		<b>50,957,324</b>	<b>99.62%</b>
<b>Other Assets and Liabilities</b>		<b>193,181</b>	<b>0.38%</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>51,150,505</b>	<b>100.00%</b>
<b>Analysis of Assets</b>		<b>USD</b>	<b>% of Sub-Fund Assets*</b>
(a)	Transferable securities admitted to an official stock exchange listing	50,501,029	98.71%
(b)	Transferable securities dealt in on another regulated market	456,295	0.89%
(c)	Other assets	207,004	0.40%
<b>Total Assets</b>		<b>51,164,328</b>	<b>100.00%</b>

\* Percentages in this Schedule of Investments are subject to rounding.

# Level 3 holding, please refer to Note 9 for more details.

# Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF

## SCHEDULE OF INVESTMENTS AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 98.99% (31 January 2024: 99.46%)</b>			
<b>Brazil 4.14% (31 January 2024: 5.28%)</b>			
3R Petroleum	182,426	873,282	0.06%
B3 - Brasil Bolsa Balcao	5,677,500	10,897,506	0.72%
Banco Bradesco	302,800	601,556	0.04%
Banco Bradesco - Preference Shares	1,048,100	2,304,698	0.15%
Banco BTG Pactual	1,344,800	7,757,981	0.51%
Centrais Eletricas Brasileiras	301,400	2,109,840	0.14%
Gerdau	1,697,080	5,482,054	0.36%
Hapvida Participacoes e Investimentos	9,747,039	7,017,903	0.46%
Localiza Rent a Car	1,058,301	8,205,799	0.54%
Localiza Rent a Car - Rights Issue	10,693	21,924	0.00%
Lojas Renner	182,200	427,398	0.03%
PRIO	291,100	2,474,434	0.16%
Santos Brasil Participacoes	1,535,100	3,560,242	0.24%
Sao Martinho	213,600	1,098,088	0.07%
TIM	1,392,100	4,307,254	0.28%
Vamos Locacao de Caminhoes Maquinas e Equipamentos	924,200	1,410,967	0.09%
WEG	485,200	4,348,367	0.29%
<b>Total Brazil</b>		<b>62,899,293</b>	<b>4.14%</b>
<b>Chile 0.09% (31 January 2024: 0.14%)</b>			
Empresas CMPC	765,531	1,325,511	0.09%
<b>China 22.38% (31 January 2024: 21.64%)</b>			
Alibaba Group Holding	3,189,300	31,558,230	2.08%
Anhui Conch Cement (Class H)	1,042,000	2,544,977	0.17%
ANTA Sports Products	225,200	2,020,804	0.13%
Asymchem Laboratories Tianjin (Class A)	22,900	234,906	0.02%
Asymchem Laboratories Tianjin (Class H)	46,900	282,469	0.02%
Bank of Ningbo	1,151,352	3,423,343	0.23%
Beijing New Building Materials	417,100	1,499,866	0.10%
Beijing Oriental Yuhong Waterproof Technology	270,200	484,877	0.03%
CGN Power	1,585,200	1,026,445	0.07%
China Construction Bank	25,733,000	18,018,370	1.19%
China International Capital	211,100	883,526	0.06%
China International Travel Service	34,400	326,552	0.02%
China Mengniu Dairy	1,473,000	2,470,084	0.16%
China Merchants Bank (Class A)	359,544	1,628,186	0.11%
China Merchants Bank (Class H)	1,638,000	6,814,516	0.45%
China Merchants Energy Shipping	877,000	946,455	0.06%
China National Nuclear Power	1,704,258	2,600,859	0.17%
China Oilfield Services	1,360,000	1,199,488	0.08%
China Pacific Insurance Group (Class A)	86,200	352,428	0.02%
China Pacific Insurance Group (Class H)	1,282,600	3,415,013	0.22%
China Petroleum & Chemical (Class A)	6,019,992	5,405,632	0.36%
China Petroleum & Chemical (Class H)	13,000,000	8,353,815	0.55%
China Tourism Group Duty Free	108,100	763,840	0.05%
China Yangtze Power	1,576,400	6,512,716	0.43%
CITIC	1,011,000	933,091	0.06%
CITIC Securities	472,900	1,295,509	0.09%
CMOC Group	2,699,100	2,789,623	0.18%
COSCO SHIPPING Energy Transportation (Class A)	156,200	332,819	0.02%
COSCO SHIPPING Energy Transportation (Class H)	8,388,000	10,071,613	0.66%
Fuyao Glass Industry Group	54,800	286,206	0.02%
Haitian International Holdings	1,186,000	3,438,671	0.23%
Hangzhou Tigermed Consulting (Class A)	51,800	383,863	0.03%
Hangzhou Tigermed Consulting (Class H)	151,400	581,413	0.04%
Hansoh Pharmaceutical Group	2,888,000	6,314,265	0.42%
Hisense Home Appliances Group	1,728,000	5,585,253	0.37%
Huatai Securities (Class A)	1,585,500	2,917,587	0.19%

## Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 98.99% (31 January 2024: 99.46%) (continued)</b>			
<b>China 22.38% (31 January 2024: 21.64%) (continued)</b>			
Huatai Securities (Class H)	2,668,400	2,954,642	0.19%
Hygeia Healthcare Holdings	191,800	516,819	0.03%
Industrial Bank	478,600	1,109,158	0.07%
Inner Mongolia Yili Industrial Group	588,700	2,043,622	0.13%
InnoCare Pharma	611,000	363,690	0.02%
Innovent Biologics	546,000	2,704,839	0.18%
JD Health International	950,100	2,645,248	0.17%
JD.com	550	7,322	0.00%
Kweichow Moutai	27,100	5,329,112	0.35%
Lenovo Group	3,546,000	4,575,484	0.30%
Li Auto	573,500	5,630,754	0.37%
Li Ning	815,000	1,523,169	0.10%
Longfor Group Holdings	901,000	1,171,807	0.08%
Meituan	1,135,890	15,892,573	1.05%
Muyuan Foods	236,100	1,428,177	0.09%
NetEase	1,063,500	19,903,187	1.31%
New Oriental Education & Technology Group	82,700	579,599	0.04%
PetroChina	8,926,000	7,781,114	0.51%
Pharmaron Beijing (Class A)	122,000	373,380	0.02%
Pharmaron Beijing (Class H)	391,375	481,954	0.03%
PICC Property & Casualty	3,272,000	4,288,950	0.28%
Ping An Insurance (Class A)	293,700	1,729,464	0.11%
Ping An Insurance (Class H)	1,942,000	8,489,414	0.56%
Postal Savings Bank of China (Class A)	3,943,900	2,635,596	0.17%
Postal Savings Bank of China (Class H)	4,105,000	2,196,480	0.14%
SF Holding	50,300	243,928	0.02%
Shandong Weigao Group Medical Polymer	2,037,600	1,030,276	0.07%
Shenzhen Inovance Technology	658,300	4,248,948	0.28%
Shenzhen Mindray Bio-Medical Electronics	133,500	4,749,043	0.31%
Shenzhen New Industries Biomedical Engineering	124,300	1,068,165	0.07%
Shenzhen YUTO Packaging Technology	195,200	630,087	0.04%
Sinotruk Hong Kong	969,000	2,549,021	0.17%
Sunny Optical Technology Group	328,900	1,848,273	0.12%
Tencent Holdings	1,579,300	73,223,561	4.81%
Tingyi Cayman Islands Holding	1,484,000	1,810,358	0.12%
Venus MedTech Hangzhou#	466,000	335,243	0.02%
Vipshop Holdings	126,775	1,729,211	0.11%
Wuxi Biologics Cayman	998,000	1,471,705	0.10%
Yifeng Pharmacy Chain	290,960	842,977	0.06%
Yum China Holdings	199,290	6,026,530	0.40%
Zhejiang Chint Electrics	221,900	591,930	0.04%
Zhongsheng Group Holdings	34,500	53,967	0.00%
Zijin Mining Group	388,500	891,213	0.06%
ZTO Express Cayman	153,338	2,905,755	0.19%
<b>Total China</b>		<b>340,303,055</b>	<b>22.38%</b>
<b>Greece 1.12% (31 January 2024: 1.17%)</b>			
Alpha Services & Holdings	222,731	410,452	0.03%
Hellenic Telecommunications Organization	297,609	4,885,388	0.32%
National Bank of Greece	1,335,579	11,720,815	0.77%
<b>Total Greece</b>		<b>17,016,655</b>	<b>1.12%</b>
<b>Hong Kong 1.19% (31 January 2024: 1.63%)</b>			
Brilliance China Automotive Holdings	2,494,000	1,219,544	0.08%
China Overseas Land & Investment	2,243,000	3,634,969	0.24%
China Resources Beer Holdings	687,500	2,147,337	0.14%
China Resources Gas Group	219,300	743,913	0.05%
China Resources Land	1,682,000	5,049,014	0.33%
China State Construction International Holdings	2,326,000	3,251,398	0.21%
China Traditional Chinese Medicine Holdings	1,400,000	591,398	0.04%

## Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 98.99% (31 January 2024: 99.46%) (continued)</b>			
<b>Hong Kong 1.19% (31 January 2024: 1.63%) (continued)</b>			
Chow Tai Fook Jewellery Group	474,000	430,799	0.03%
Kunlun Energy	320,000	310,497	0.02%
Sino Biopharmaceutical	1,904,000	684,875	0.05%
<b>Total Hong Kong</b>		<b>18,063,744</b>	<b>1.19%</b>
<b>India 20.46% (31 January 2024: 18.51%)</b>			
APL Apollo Tubes	296,950	5,268,432	0.35%
Apollo Hospitals Enterprise	29,917	2,363,703	0.15%
Axis Bank	412,539	5,745,479	0.38%
Bharat Petroleum	102,715	429,427	0.03%
Bharti Airtel	808,923	14,410,213	0.95%
Blue Star	388,590	7,999,792	0.53%
Campus Activewear	108,993	408,681	0.03%
Computer Age Management Services	44,989	2,436,309	0.16%
Container Of India	395,137	4,910,145	0.32%
Dalmia Bharat	40,189	888,246	0.06%
Devyani International	320,982	687,517	0.04%
Eicher Motors	186,494	11,053,716	0.73%
Federal Bank	1,221,965	2,939,152	0.19%
Fortis Healthcare	156,068	935,527	0.06%
Godrej Consumer Products	184,307	3,171,435	0.21%
Great Eastern Shipping	337,569	5,594,585	0.37%
Havells India	568,732	12,565,205	0.83%
HCL Technologies	503,100	9,869,872	0.65%
HDFC Bank	991,610	19,135,528	1.26%
HDFC Life Insurance	36,254	309,807	0.02%
Hindalco Industries	1,334,822	10,674,909	0.70%
Home First Finance India	75,583	938,912	0.06%
ICICI Bank	1,642,911	23,838,557	1.57%
Infosys	1,004,563	22,414,939	1.47%
InterGlobe Aviation	20,574	1,098,918	0.07%
Jio Financial Services	67,132	263,385	0.02%
Kansai Nerolac Paints	244,180	895,894	0.06%
KEI Industries	296,373	15,326,284	1.01%
Kotak Mahindra Bank	32,103	693,179	0.04%
Lupin	161,017	3,676,639	0.24%
Marico	2,009,577	16,179,101	1.06%
Maruti Suzuki India	112,579	17,635,085	1.16%
Motherson Sumi Systems	185,244	434,897	0.03%
PI Industries	41,545	2,198,474	0.14%
Power Grid of India	907,770	3,775,113	0.25%
PTC India	347,143	935,845	0.06%
PVR Inox	15,906	285,003	0.02%
Reliance Industries	243,776	8,766,081	0.58%
SBI Life Insurance	129,272	2,707,527	0.18%
Sona Blw Precision Forgings	144,466	1,171,981	0.08%
SRF	28,823	910,487	0.06%
State Bank of India	1,608,431	16,758,822	1.10%
Tata Motors	1,351,427	18,668,952	1.23%
Tata Steel	2,981,728	5,887,692	0.39%
UltraTech Cement	124,629	17,693,921	1.16%
UNO Minda	217,503	2,704,216	0.18%
Zomato	1,252,393	3,432,054	0.22%
<b>Total India</b>		<b>311,089,638</b>	<b>20.46%</b>
<b>Indonesia 1.84% (31 January 2024: 2.72%)</b>			
Avia Avian	21,842,300	647,478	0.04%
Bank Central Asia	17,607,800	11,126,700	0.73%
Bank Mandiri	14,292,000	5,625,388	0.37%
Bank Negara Indonesia	14,630,200	4,471,839	0.29%

## Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 98.99% (31 January 2024: 99.46%) (continued)</b>			
<b>Indonesia 1.84% (31 January 2024: 2.72%) (continued)</b>			
Bank Rakyat Indonesia	10,990,100	3,156,443	0.21%
Indosat	1,063,300	725,869	0.05%
Medco Energi Internasional	9,921,500	805,435	0.05%
Telkom Indonesia	8,409,300	1,489,470	0.10%
<b>Total Indonesia</b>		<b>28,048,622</b>	<b>1.84%</b>
<b>Ireland 1.79% (31 January 2024: 1.41%)</b>			
PDD Holdings	211,476	27,257,142	1.79%
<b>Kuwait 0.31% (31 January 2024: 0.31%)</b>			
Kuwait Finance House	1,987,148	4,793,088	0.31%
<b>Malaysia 1.67% (31 January 2024: 1.92%)</b>			
CIMB Group Holdings	894,412	1,446,399	0.10%
Genting	10,794,000	11,112,334	0.73%
Hong Leong Bank	1,639,100	6,878,191	0.45%
Petronas Chemicals Group	1,845,500	2,329,721	0.15%
Public Bank	3,916,100	3,588,373	0.24%
<b>Total Malaysia</b>		<b>25,355,018</b>	<b>1.67%</b>
<b>Mexico 2.30% (31 January 2024: 3.47%)</b>			
Arca Continental	531,100	5,226,477	0.34%
Cemex	942,500	609,093	0.04%
Controladora Vuela Compania de Aviacion	647,000	398,330	0.03%
Inmobiliaria Vesta	678,100	1,985,837	0.13%
Gruma	36,265	678,018	0.05%
Grupo Aeroportuario del Sureste	166,270	5,013,847	0.33%
Grupo Financiero Banorte	609,700	4,568,864	0.30%
Grupo Mexico	1,441,300	8,123,051	0.53%
Wal-Mart de Mexico	2,523,500	8,392,478	0.55%
<b>Total Mexico</b>		<b>34,995,995</b>	<b>2.30%</b>
<b>Netherlands 0.00% (31 January 2024: - )</b>			
Yandex#	11,844	–	0.00%
<b>Philippines 0.70% (31 January 2024: 0.78%)</b>			
Ayala Land	3,293,000	1,664,114	0.11%
Bank of the Philippine Islands	2,725,367	5,663,112	0.37%
Universal Robina	1,599,640	3,260,909	0.22%
<b>Total Philippines</b>		<b>10,588,135</b>	<b>0.70%</b>
<b>Poland 0.63% (31 January 2024: 1.09%)</b>			
Allegro.eu	479,563	4,398,718	0.29%
Dino Polska	7,335	650,612	0.04%
ORLEN	275,496	4,489,492	0.30%
<b>Total Poland</b>		<b>9,538,822</b>	<b>0.63%</b>
<b>Qatar 0.38% (31 January 2024: 0.44%)</b>			
Qatar National Bank	1,395,310	5,859,459	0.38%
<b>Russia 0.00% (31 January 2024: 0.00%)</b>			
Gazprom#	370,146	–	0.00%
Novatek#	3,698	–	0.00%
Novolipetsk Steel#	273,703	–	0.00%
PhosAgro#	15,846	–	0.00%
PhosAgro GDR#	101	–	0.00%
Polyus#	2,001	–	0.00%



## Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 98.99% (31 January 2024: 99.46%) (continued)</b>			
<b>Russia 0.00% (31 January 2024: 0.00%) (continued)</b>			
Sberbank of Russia#	476,676	–	0.00%
<b>Total Russia</b>		<b>–</b>	<b>0.00%</b>
<b>Saudi Arabia 3.04% (31 January 2024: 3.25%)</b>			
ACWA Power	14,158	1,490,554	0.10%
Al Rajhi Bank	301,688	6,883,044	0.45%
Alinma Bank	211,205	1,823,887	0.12%
Dr Sulaiman Al Habib Medical Services Group	24,496	1,880,340	0.12%
SABIC Agri-Nutrients	81,678	2,560,125	0.17%
Saudi Arabian Oil	802,411	5,902,754	0.39%
Saudi Awwal Bank	207,989	2,181,393	0.14%
Saudi Basic Industries	186,193	3,910,554	0.26%
Saudi National Bank	1,793,738	18,167,340	1.19%
Saudi Telecom	145,657	1,494,655	0.10%
<b>Total Saudi Arabia</b>		<b>46,294,646</b>	<b>3.04%</b>
<b>Singapore 0.06% (31 January 2024: 0.07%)</b>			
BOC Aviation	109,500	960,858	0.06%
<b>South Africa 2.43% (31 January 2024: 3.18%)</b>			
FirstRand	1,057,419	4,749,049	0.31%
Foschini Group	245,743	1,815,861	0.12%
Impala Platinum Holdings	565,349	2,896,477	0.19%
Naspers	21,354	4,134,585	0.27%
Nedbank Group	433,311	6,623,319	0.44%
Shoprite Holdings	394,409	6,602,590	0.44%
Standard Bank Group	827,360	10,086,822	0.66%
<b>Total South Africa</b>		<b>36,908,703</b>	<b>2.43%</b>
<b>South Korea 13.07% (31 January 2024: 12.41%)</b>			
Amorepacific	39,318	5,189,091	0.34%
DB Insurance	57,994	4,654,685	0.31%
DL E&C	167,799	4,290,194	0.28%
DL Holdings	57,056	2,329,070	0.15%
Hana Financial Group	378,662	17,795,120	1.17%
Hyundai Marine & Fire Insurance	101,596	2,660,277	0.18%
Kakao	164,142	4,673,591	0.31%
KakaoBank	497,963	7,740,264	0.51%
KB Financial Group	181,617	11,595,522	0.76%
LG H&H	25,685	6,567,002	0.43%
NAVER	51,686	6,532,314	0.43%
S-1	87,141	3,563,492	0.23%
Samsung Electronics	1,144,394	69,740,081	4.59%
Samsung Electronics - Preference Shares	235,186	11,086,669	0.73%
Samsung Fire & Marine Insurance	5,111	1,382,856	0.09%
Samsung SDI	34,979	8,117,516	0.53%
Shinhan Financial Group	33,345	1,448,361	0.10%
SK Hynix	184,758	26,115,058	1.72%
SK Telecom	39,597	1,555,982	0.10%
S-Oil	34,681	1,710,434	0.11%
<b>Total South Korea</b>		<b>198,747,579</b>	<b>13.07%</b>
<b>Taiwan 17.44% (31 January 2024: 16.40%)</b>			
ASE Technology Holding	1,175,000	5,362,032	0.35%
Cathay Financial Holding	3,543,240	6,726,443	0.44%
Chailease Holding	719,454	3,326,955	0.22%
China Steel	5,077,000	3,583,401	0.24%
Far EasTone Telecommunications	5,526,000	14,491,670	0.95%
Fubon Financial Holding	2,944,477	7,900,909	0.52%

## Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 98.99% (31 January 2024: 99.46%) (continued)</b>			
<b>Taiwan 17.44% (31 January 2024: 16.40%) (continued)</b>			
Gold Circuit Electronics	281,000	1,876,468	0.12%
Hon Hai Precision Industry	3,077,000	18,535,017	1.22%
Lotes	43,311	1,831,527	0.12%
MediaTek	417,000	15,477,335	1.02%
Nan Ya Plastics	309,000	470,033	0.03%
Nanya Technology	575,000	998,859	0.07%
Nien Made Enterprise	488,000	5,901,430	0.39%
Novatek Microelectronics	159,000	2,529,875	0.17%
President Chain Store	819,000	6,914,284	0.45%
Quanta Computer	289,000	2,395,878	0.16%
Taiwan Semiconductor Manufacturing	4,952,000	140,710,922	9.25%
Unimicron Technology	1,706,000	9,316,307	0.61%
Wiwynn	114,000	7,040,462	0.46%
Yageo	200,000	4,818,984	0.32%
Zhen Ding Technology Holding	1,215,000	5,045,558	0.33%
<b>Total Taiwan</b>		<b>265,254,349</b>	<b>17.44%</b>
<b>Thailand 1.62% (31 January 2024: 2.00%)</b>			
Advanced Info Service	430,600	2,826,775	0.19%
Bangkok Dusit Medical Services	15,398,800	11,340,118	0.74%
Home Product Center	24,310,700	6,206,407	0.41%
Thai Beverage	11,249,600	4,247,195	0.28%
<b>Total Thailand</b>		<b>24,620,495</b>	<b>1.62%</b>
<b>Turkey 0.39% (31 January 2024: 0.34%)</b>			
Akbank	1,295,375	2,421,708	0.16%
KOC Holding	132,004	857,557	0.06%
Turkiye Is Bankasi	3,191,072	1,445,651	0.09%
Yapi ve Kredi Bankasi	1,340,143	1,222,344	0.08%
<b>Total Turkey</b>		<b>5,947,260</b>	<b>0.39%</b>
<b>United Arab Emirates 1.14% (31 January 2024: 0.84%)</b>			
Abu Dhabi Commercial Bank	3,943,137	9,543,830	0.63%
Dubai Islamic Bank	448,102	713,694	0.04%
Emaar Properties	127,720	300,088	0.02%
Emirates Central Cooling Systems	15,199,884	6,828,154	0.45%
<b>Total United Arab Emirates</b>		<b>17,385,766</b>	<b>1.14%</b>
<b>United Kingdom 0.63% (31 January 2024: 0.28%)</b>			
Anglogold Ashanti	334,014	9,595,587	0.63%
<b>United States 0.17% (31 January 2024: 0.18%)</b>			
BeiGene	22,800	286,605	0.02%
Nexteer Automotive Group	5,401,000	2,343,752	0.15%
<b>Total United States</b>		<b>2,630,357</b>	<b>0.17%</b>
<b>Total Equities</b>		<b>1,505,479,777</b>	<b>98.99%</b>
<b>Transferable Securities 0.17% (31 January 2024: 0.18%)</b>			
<b>India 0.17% (31 January 2024: 0.18%)</b>			
Embassy Office Parks REIT	573,173	2,482,760	0.17%
<b>Total Transferable Securities</b>		<b>2,482,760</b>	<b>0.17%</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>		<b>1,507,962,537</b>	<b>99.16%</b>

## Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

Financial Derivative Instruments 0.00% (31 January 2024: - )

Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes 0.00% (31 January 2024: - )

Currency	Buy Amount	Currency	Sell Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) USD	% of Sub- Fund NAV*
ZAR	7,185,113	USD	(394,538)	BNP Paribas	05/08/2024	298	0.00%
<b>Total Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes</b>						<b>298</b>	<b>0.00%</b>
<b>Total Financial Derivative Instruments</b>						<b>298</b>	<b>0.00%</b>
<b>Other Assets and Liabilities</b>						<b>12,841,371</b>	<b>0.84%</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>						<b>1,520,804,206</b>	<b>100.00%</b>

<b>Analysis of Assets</b>		USD	% of Sub- Fund Assets*
(a)	Transferable securities admitted to an official stock exchange listing	1,507,962,537	98.23%
(b)	Financial derivative instruments	298	0.00%
(c)	Other assets	27,155,835	1.77%
<b>Total Assets</b>		<b>1,535,118,670</b>	<b>100.00%</b>

\*Percentages in this Schedule of Investments are subject to rounding.

#Level 3 holding, please refer to Note 9 for more details.

## Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF

### SCHEDULE OF INVESTMENTS AS AT 31 JULY 2024

	Number of Shares	Fair Value JPY	% of Sub- Fund NAV*
<b>Japan 99.44% (31 January 2024: 99.78%)</b>			
<b>Equities 99.44% (31 January 2024: 99.24%)</b>			
<b>Auto Manufacturers 8.25% (31 January 2024: 7.57%)</b>			
Honda Motor	608,000	1,001,376,000	1.96%
Subaru	82,900	247,580,850	0.48%
Suzuki Motor	297,100	522,747,450	1.02%
Toyota Motor	829,800	2,447,080,200	4.79%
<b>Total Auto Manufacturers</b>		<b>4,218,784,500</b>	<b>8.25%</b>
<b>Auto Parts &amp; Equipment 2.41% (31 January 2024: 3.16%)</b>			
Bridgestone	10,700	66,179,500	0.13%
Denso	210,300	528,694,200	1.04%
Nifco	13,600	52,686,400	0.10%
Stanley Electric	5,200	15,509,000	0.03%
Sumitomo Electric Industries	245,800	567,798,000	1.11%
<b>Total Auto Parts &amp; Equipment</b>		<b>1,230,867,100</b>	<b>2.41%</b>
<b>Banks 8.74% (31 January 2024: 7.55%)</b>			
Concordia Financial Group	36,400	34,944,000	0.07%
Japan Post Bank	33,200	52,306,600	0.10%
Mebuki Financial Group	82,000	52,070,000	0.10%
Mitsubishi UFJ Financial Group	1,126,700	1,971,725,000	3.86%
Mizuho Financial Group	205,400	708,219,200	1.38%
Rakuten Bank	67,400	227,138,000	0.44%
Sumitomo Mitsui Financial Group	130,500	1,424,407,500	2.79%
<b>Total Banks</b>		<b>4,470,810,300</b>	<b>8.74%</b>
<b>Beverages 1.99% (31 January 2024: 2.11%)</b>			
Asahi Group Holdings	84,900	471,619,500	0.92%
Kirin Holdings	256,900	547,325,450	1.07%
<b>Total Beverages</b>		<b>1,018,944,950</b>	<b>1.99%</b>
<b>Biotechnology 0.06% (31 January 2024: - )</b>			
GNI Group	13,600	31,198,400	0.06%
<b>Building Materials 1.66% (31 January 2024: 2.72%)</b>			
AGC	41,500	224,058,500	0.44%
Daikin Industries	17,600	385,528,000	0.75%
Fujimi	5,200	16,640,000	0.03%
Nichias	47,700	223,951,500	0.44%
<b>Total Building Materials</b>		<b>850,178,000</b>	<b>1.66%</b>
<b>Chemicals 4.06% (31 January 2024: 4.49%)</b>			
Air Water	43,800	97,345,500	0.19%
Kansai Paint	25,200	62,344,800	0.12%
Kuraray	64,400	119,719,600	0.24%
Nissan Chemical	14,600	71,160,400	0.14%
NOF	48,100	103,823,850	0.20%
Shin-Etsu Chemical	222,900	1,504,129,200	2.94%
Sumitomo Bakelite	27,100	115,771,200	0.23%
<b>Total Chemicals</b>		<b>2,074,294,550</b>	<b>4.06%</b>
<b>Commercial Services 2.49% (31 January 2024: 3.08%)</b>			
Recruit Holdings	128,900	1,116,016,200	2.18%
Sohgo Security Services	161,900	156,848,720	0.31%
<b>Total Commercial Services</b>		<b>1,272,864,920</b>	<b>2.49%</b>

## Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value JPY	% of Sub- Fund NAV*
<b>Japan 99.44% (31 January 2024: 99.78%) (continued)</b>			
<b>Equities 99.44% (31 January 2024: 99.24%) (continued)</b>			
<b>Computers 2.61% (31 January 2024: 2.61%)</b>			
DTS	27,400	118,642,000	0.23%
Fujitsu	143,800	392,933,500	0.77%
Nomura Research Institute	86,800	405,356,000	0.79%
Obic	16,400	373,920,000	0.73%
Simplex Holdings	20,900	45,290,300	0.09%
<b>Total Computers</b>		<b>1,336,141,800</b>	<b>2.61%</b>
<b>Cosmetics &amp; Personal Care 0.97% (31 January 2024: 0.99%)</b>			
Kao	2,900	19,151,600	0.04%
Kose	1,400	13,979,000	0.03%
Shiseido	46,500	219,480,000	0.43%
Unicharm	48,500	243,373,000	0.47%
<b>Total Cosmetics &amp; Personal Care</b>		<b>495,983,600</b>	<b>0.97%</b>
<b>Distribution &amp; Wholesale 7.95% (31 January 2024: 7.43%)</b>			
ITOCHU	100,500	782,191,500	1.53%
Marubeni	263,700	754,313,850	1.48%
Mitsubishi	379,100	1,191,890,400	2.33%
Mitsui	323,800	1,143,014,000	2.23%
Nippon Gas	41,100	96,564,450	0.19%
Sumitomo	25,500	96,339,000	0.19%
<b>Total Distribution &amp; Wholesale</b>		<b>4,064,313,200</b>	<b>7.95%</b>
<b>Diversified Financial Services 2.11% (31 January 2024: 1.83%)</b>			
Daiwa Securities Group	52,200	65,641,500	0.13%
Monex Group	46,500	34,317,000	0.07%
Nomura Holdings	33,500	31,493,350	0.06%
ORIX	218,200	799,484,800	1.56%
SBI Holdings	37,900	149,439,700	0.29%
<b>Total Diversified Financial Services</b>		<b>1,080,376,350</b>	<b>2.11%</b>
<b>Electrical Components &amp; Equipment 0.41% (31 January 2024: 0.17%)</b>			
SWCC	46,100	209,524,500	0.41%
<b>Electronics 4.32% (31 January 2024: 4.56%)</b>			
Azbil	27,900	122,425,200	0.24%
Hoya	38,300	725,402,000	1.42%
Murata Manufacturing	243,400	815,633,400	1.59%
Nidec	2,100	14,065,800	0.03%
Shimadzu	15,900	70,882,200	0.14%
Taiyo Yuden	40,000	181,840,000	0.36%
TDK	2,300	24,230,500	0.05%
Yokogawa Electric	66,200	252,950,200	0.49%
<b>Total Electronics</b>		<b>2,207,429,300</b>	<b>4.32%</b>
<b>Engineering &amp; Construction 0.43% (31 January 2024: 0.34%)</b>			
Kinden	4,600	14,715,400	0.03%
Obayashi	102,500	203,513,750	0.40%
<b>Total Engineering &amp; Construction</b>		<b>218,229,150</b>	<b>0.43%</b>
<b>Entertainment 0.92% (31 January 2024: 1.32%)</b>			
Oriental Land	109,600	469,307,200	0.92%

## Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value JPY	% of Sub- Fund NAV*
<b>Japan 99.44% (31 January 2024: 99.78%) (continued)</b>			
<b>Equities 99.44% (31 January 2024: 99.24%) (continued)</b>			
<b>Food 1.37% (31 January 2024: 1.32%)</b>			
Ajinomoto	63,900	398,160,900	0.78%
Nissui	296,600	267,444,220	0.52%
Yakult Honsha	10,500	32,403,000	0.07%
<b>Total Food</b>		<b>698,008,120</b>	<b>1.37%</b>
<b>Gas 0.03% (31 January 2024: 0.56%)</b>			
Osaka Gas	4,800	16,353,600	0.03%
<b>Hand &amp; Machine Tools 1.01% (31 January 2024: 0.41%)</b>			
Makita	105,100	518,983,800	1.01%
<b>Healthcare Products 1.29% (31 January 2024: 1.30%)</b>			
FUJIFILM Holdings	75,900	271,722,000	0.53%
Terumo	142,600	385,875,600	0.76%
<b>Total Healthcare Products</b>		<b>657,597,600</b>	<b>1.29%</b>
<b>Home Builders 1.44% (31 January 2024: 1.40%)</b>			
Open House Group	32,900	176,344,000	0.34%
Sekisui House	82,000	309,960,000	0.61%
Sumitomo Forestry	39,200	251,860,000	0.49%
<b>Total Home Builders</b>		<b>738,164,000</b>	<b>1.44%</b>
<b>Home Furnishings 4.18% (31 January 2024: 4.33%)</b>			
Hoshizaki	2,600	12,342,200	0.02%
Panasonic Holdings	216,300	269,509,800	0.53%
Sony Group	137,200	1,856,316,000	3.63%
<b>Total Home Furnishings</b>		<b>2,138,168,000</b>	<b>4.18%</b>
<b>Insurance 4.01% (31 January 2024: 2.65%)</b>			
Dai-ichi Life Holdings	16,000	74,368,000	0.14%
Japan Post Holdings	177,900	285,351,600	0.56%
MS&AD Insurance Group Holdings	33,700	120,713,400	0.24%
Sompo Holdings	12,400	42,990,800	0.08%
Tokio Marine Holdings	253,800	1,528,383,600	2.99%
<b>Total Insurance</b>		<b>2,051,807,400</b>	<b>4.01%</b>
<b>Internet 0.99% (31 January 2024: 1.10%)</b>			
ASKUL	139,000	295,931,000	0.58%
LY	40,400	15,069,200	0.03%
Mercari	16,800	37,548,000	0.07%
ZOZO	36,500	160,089,000	0.31%
<b>Total Internet</b>		<b>508,637,200</b>	<b>0.99%</b>
<b>Leisure Time 0.34% (31 January 2024: 0.14%)</b>			
Shimano	500	13,365,000	0.03%
Yamaha Motor	100,400	142,066,000	0.28%
Yonex	8,300	18,293,200	0.03%
<b>Total Leisure Time</b>		<b>173,724,200</b>	<b>0.34%</b>
<b>Machinery Construction &amp; Mining 5.67% (31 January 2024: 4.64%)</b>			
Hitachi	550,800	1,811,030,400	3.54%
Komatsu	160,900	701,041,300	1.37%
Mitsubishi Electric	112,400	292,352,400	0.57%
Modec	34,100	97,048,600	0.19%
<b>Total Machinery Construction &amp; Mining</b>		<b>2,901,472,700</b>	<b>5.67%</b>

## Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value JPY	% of Sub- Fund NAV*
<b>Japan 99.44% (31 January 2024: 99.78%) (continued)</b>			
<b>Equities 99.44% (31 January 2024: 99.24%) (continued)</b>			
<b>Machinery Diversified 5.00% (31 January 2024: 4.25%)</b>			
FANUC	168,800	761,288,000	1.49%
Harmonic Drive Systems	22,600	93,677,000	0.18%
Keyence	17,500	1,153,075,000	2.25%
Kubota	187,100	407,878,000	0.80%
SMC	1,900	140,885,000	0.28%
<b>Total Machinery Diversified</b>		<b>2,556,803,000</b>	<b>5.00%</b>
<b>Mining 0.22% (31 January 2024: 0.41%)</b>			
Sumitomo Metal Mining	23,900	110,179,000	0.22%
<b>Miscellaneous Manufacturers 0.93% (31 January 2024: 1.01%)</b>			
Amano	125,100	477,256,500	0.93%
<b>Office &amp; Business Equipment 0.54% (31 January 2024: 0.54%)</b>			
Canon	58,000	275,036,000	0.54%
<b>Oil &amp; Gas 1.05% (31 January 2024: 0.91%)</b>			
ENEOS Holdings	598,900	474,448,580	0.93%
Inpex	27,200	63,267,200	0.12%
<b>Total Oil &amp; Gas</b>		<b>537,715,780</b>	<b>1.05%</b>
<b>Pharmaceuticals 3.82% (31 January 2024: 4.69%)</b>			
Astellas Pharma	292,900	511,842,750	1.00%
Daiichi Sankyo	119,100	732,226,800	1.43%
Eisai	20,100	115,776,000	0.23%
Nippon Shinyaku	42,600	146,927,400	0.29%
Sawai Group Holdings	11,100	73,570,800	0.14%
Shionogi	8,300	54,755,100	0.11%
Takeda Pharmaceutical	74,000	318,348,000	0.62%
<b>Total Pharmaceuticals</b>		<b>1,953,446,850</b>	<b>3.82%</b>
<b>Real Estate 1.31% (31 January 2024: 1.31%)</b>			
Mitsubishi Estate	253,800	653,408,100	1.28%
Tokyo Tatemono	5,900	15,587,800	0.03%
<b>Total Real Estate</b>		<b>668,995,900</b>	<b>1.31%</b>
<b>Retail 2.92% (31 January 2024: 2.93%)</b>			
Fast Retailing	14,600	608,090,000	1.19%
Iwatani	1,600	15,331,200	0.03%
Nojima	800	1,324,000	0.00%
Pan Pacific International Holdings	159,300	627,801,300	1.23%
Ryohin Keikaku	14,300	40,633,450	0.08%
Tokyo Gas	61,100	201,752,200	0.39%
<b>Total Retail</b>		<b>1,494,932,150</b>	<b>2.92%</b>
<b>Semiconductors 4.97% (31 January 2024: 5.48%)</b>			
Advantest	17,500	105,507,500	0.21%
Disco	4,300	212,678,000	0.41%
Hamamatsu Photonics KK	29,400	127,860,600	0.25%
Lasertec	500	13,415,000	0.02%
Renesas Electronics	130,300	335,913,400	0.66%
RS Technologies	46,600	152,149,000	0.30%
Tokyo Electron	51,400	1,594,428,000	3.12%
<b>Total Semiconductors</b>		<b>2,541,951,500</b>	<b>4.97%</b>

## Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value JPY	% of Sub- Fund NAV*
<b>Japan 99.44% (31 January 2024: 99.78%) (continued)</b>			
<b>Equities 99.44% (31 January 2024: 99.24%) (continued)</b>			
<b>Software 0.88% (31 January 2024: 1.02%)</b>			
Capcom	5,000	16,010,000	0.03%
Nexon	120,100	393,327,500	0.77%
Sansan	17,900	40,382,400	0.08%
<b>Total Software</b>		<b>449,719,900</b>	<b>0.88%</b>
<b>Telecommunications 4.13% (31 January 2024: 4.17%)</b>			
KDDI	228,800	1,034,176,000	2.02%
Nippon Telegraph & Telephone	905,500	145,242,200	0.28%
SoftBank	151,800	298,287,000	0.58%
SoftBank Group	69,500	636,759,000	1.25%
<b>Total Telecommunications</b>		<b>2,114,464,200</b>	<b>4.13%</b>
<b>Textiles 0.05% (31 January 2024: 0.05%)</b>			
Seiren	10,500	24,895,500	0.05%
<b>Toys, Games &amp; Hobbies 0.60% (31 January 2024: 1.15%)</b>			
Nintendo	36,800	308,678,400	0.60%
<b>Transportation 3.31% (31 January 2024: 2.87%)</b>			
Central Japan Railway	125,200	443,834,000	0.87%
Kamigumi	10,800	37,152,000	0.07%
Kawasaki Kisen Kaisha	236,200	552,708,000	1.08%
Keisei Electric Railway	64,800	291,535,200	0.57%
Kyushu Railway	55,100	221,502,000	0.43%
Sankyu	10,500	54,180,000	0.11%
SG Holdings	59,400	90,495,900	0.18%
<b>Total Transportation</b>		<b>1,691,407,100</b>	<b>3.31%</b>
<b>Total Equities</b>		<b>50,857,646,220</b>	<b>99.44%</b>
<b>Total Japan</b>		<b>50,857,646,220</b>	<b>99.44%</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>		<b>50,857,646,220</b>	<b>99.44%</b>
<b>Other Assets and Liabilities</b>		<b>288,083,085</b>	<b>0.56%</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>51,145,729,305</b>	<b>100.00%</b>
<b>Analysis of Assets</b>			
		JPY	% of Sub-Fund Assets*
(a) Transferable securities admitted to an official stock exchange listing		50,857,646,220	99.41%
(b) Other assets		300,503,867	0.59%
<b>Total Assets</b>		<b>51,158,150,087</b>	<b>100.00%</b>

\* Percentages in this Schedule of Investments are subject to rounding.



## Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF

### SCHEDULE OF INVESTMENTS AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 93.44% (31 January 2024: 92.89%)</b>			
<b>Australia 62.91% (31 January 2024: 61.52%)</b>			
ALS	415,112	4,185,292	1.03%
Ampol	190,508	4,163,725	1.03%
ANZ Group Holdings	760,758	14,431,312	3.56%
APA Group	271,853	1,404,183	0.35%
Aristocrat Leisure	61,374	2,172,987	0.54%
Bapcor	55,843	187,068	0.05%
BHP Group	1,263,723	34,906,427	8.61%
Brambles	171,343	1,740,961	0.43%
CAR Group	54,069	1,230,451	0.30%
Challenger	36,177	166,310	0.04%
Champion Iron	257,645	1,056,561	0.26%
Cleanaway Waste Management	1,773,934	3,266,628	0.81%
Coles Group	433,236	5,120,546	1.26%
Commonwealth Bank of Australia	420,087	37,715,815	9.31%
Computershare	11,600	209,443	0.05%
CSL	128,244	25,936,982	6.40%
Elders	28,848	179,335	0.04%
Evolution Mining	138,771	356,127	0.09%
Fortescue	124,149	1,529,778	0.38%
GrainCorp	26,265	154,874	0.04%
IGO	617,820	2,239,072	0.55%
Insurance Australia Group	67,010	323,806	0.08%
Judo Capital Holdings	738,885	670,664	0.17%
Karoo Energy	376,176	458,124	0.11%
Lendlease	775,992	3,182,219	0.78%
Macquarie Group	111,775	15,313,107	3.78%
National Australia Bank	516,783	13,019,179	3.21%
Neuren Pharmaceuticals	25,247	318,185	0.08%
Northern Star Resources	471,095	4,331,360	1.07%
Orica	176,862	2,074,216	0.51%
Origin Energy	111,740	765,416	0.19%
Perseus Mining	155,778	257,359	0.06%
PEXA Group	31,793	286,499	0.07%
PolyNovo	106,321	186,066	0.05%
QBE Insurance Group	549,364	6,485,923	1.60%
Ramsay Health Care	34,106	1,034,943	0.26%
REA Group	17,246	2,304,356	0.57%
Rio Tinto	33,779	2,591,337	0.64%
Santos	1,142,325	5,960,046	1.47%
SEEK	144,212	2,068,924	0.51%
Seven Group Holdings	78,591	2,010,714	0.50%
Sims	33,910	225,418	0.06%
SiteMinder	51,366	187,835	0.05%
South32	216,753	434,527	0.11%
Suncorp Group	599,816	6,975,817	1.72%
Telix Pharmaceuticals	117,507	1,464,048	0.36%
Telstra Group	1,834,143	4,718,919	1.16%
Transurban Group	230,845	1,961,150	0.48%
Treasury Wine Estates	535,083	4,315,203	1.06%
Wesfarmers	183,039	8,802,976	2.17%
Westpac Banking	547,636	10,656,667	2.63%
WiseTech Global	41,184	2,556,463	0.63%
Woodside Energy Group	197,766	3,564,297	0.88%
Woolworths Group	129,826	2,924,785	0.72%
Worley	16,803	166,560	0.04%
<b>Total Australia</b>		<b>254,950,985</b>	<b>62.91%</b>
<b>China 0.08% (31 January 2024: 0.12%)</b>			
China Renaissance Holdings#	700,800	326,089	0.08%

## Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 93.44% (31 January 2024: 92.89%) (continued)</b>			
<b>Hong Kong 13.31% (31 January 2024: 14.22%)</b>			
AIA Group	2,833,200	19,040,323	4.70%
ASMPT	44,000	459,037	0.11%
BOC Hong Kong Holdings	191,000	556,228	0.14%
CK Hutchison Holdings	193,000	1,012,929	0.25%
Galaxy Entertainment Group	826,000	3,473,387	0.86%
Hang Seng Bank	223,300	2,739,798	0.67%
HKT Trust & HKT	1,174,000	1,421,664	0.35%
Hong Kong & China Gas	3,347,850	2,729,878	0.67%
Hong Kong Exchanges & Clearing	356,200	10,569,273	2.61%
HUTCHMED China	47,000	181,996	0.04%
Man Wah Holdings	198,400	117,333	0.03%
MTR	59,500	192,697	0.05%
Pacific Basin Shipping	4,142,000	1,245,993	0.31%
Sun Hung Kai Properties	247,000	2,145,283	0.53%
Techtronic Industries	403,000	5,163,889	1.27%
WH Group	4,480,500	2,913,587	0.72%
<b>Total Hong Kong</b>		<b>53,963,295</b>	<b>13.31%</b>
<b>Ireland 1.12% (31 January 2024: 1.28%)</b>			
James Hardie Industries	127,130	4,538,478	1.12%
<b>Macau 0.95% (31 January 2024: 1.29%)</b>			
MGM China Holdings	617,200	900,676	0.22%
Sands China	1,568,000	2,942,509	0.73%
<b>Total Macau</b>		<b>3,843,185</b>	<b>0.95%</b>
<b>Malaysia 0.27% (31 January 2024: 0.28%)</b>			
Frencken Group	521,000	506,355	0.13%
Lynas Rare Earths	140,097	574,515	0.14%
<b>Total Malaysia</b>		<b>1,080,870</b>	<b>0.27%</b>
<b>New Zealand 1.83% (31 January 2024: 2.66%)</b>			
Auckland International Airport	40,638	180,544	0.05%
Fisher & Paykel Healthcare	132,377	2,543,529	0.63%
Fletcher Building	464,789	861,312	0.21%
Mercury NZ	269,551	1,101,487	0.27%
Meridian Energy	498,089	1,922,959	0.47%
Xero	8,769	791,240	0.20%
<b>Total New Zealand</b>		<b>7,401,071</b>	<b>1.83%</b>
<b>Singapore 12.86% (31 January 2024: 11.20%)</b>			
AEM Holdings	113,200	142,177	0.03%
ComfortDelGro	1,625,100	1,700,912	0.42%
DBS Group Holdings	577,660	15,801,869	3.90%
Genting Singapore	3,498,200	2,222,989	0.55%
Keppel	441,900	2,193,642	0.54%
Oversea-Chinese Banking	372,400	4,134,375	1.02%
Sea	84,107	5,525,830	1.36%
Sembcorp Industries	47,000	167,606	0.04%
Singapore Telecommunications	3,477,800	8,008,092	1.98%
UMS Holdings	315,600	264,258	0.07%
United Overseas Bank	431,300	10,431,037	2.57%
Venture	137,100	1,548,730	0.38%
<b>Total Singapore</b>		<b>52,141,517</b>	<b>12.86%</b>

## Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 93.44% (31 January 2024: 92.89%) (continued)</b>			
<b>United States 0.11% (31 January 2024: 0.32%)</b>			
Reliance Worldwide	135,425	455,427	0.11%
<b>Total Equities</b>		<b>378,700,917</b>	<b>93.44%</b>
<b>Transferable Securities 6.31% (31 January 2024: 6.70%)</b>			
<b>Australia 5.23% (31 January 2024: 4.63%)</b>			
BWP Trust REIT	76,501	178,840	0.04%
Goodman Group REIT	509,332	11,674,041	2.88%
GPT Group REIT	476,327	1,440,122	0.36%
Growthpoint Properties Australia REIT	235,286	357,985	0.09%
Mirvac Group REIT	762,771	1,065,911	0.26%
Region REIT	627,724	930,482	0.23%
Stockland REIT	597,194	1,793,851	0.44%
Vicinity REIT	2,586,681	3,564,006	0.88%
Waypoint REIT	118,351	195,527	0.05%
<b>Total Australia</b>		<b>21,200,765</b>	<b>5.23%</b>
<b>Hong Kong 0.38% (31 January 2024: 0.64%)</b>			
Link REIT	367,500	1,552,419	0.38%
<b>Singapore 0.70% (31 January 2024: 1.43%)</b>			
Capitaland India Trust REIT	3,469,000	2,826,862	0.70%
<b>Total Transferable Securities</b>		<b>25,580,046</b>	<b>6.31%</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>		<b>404,280,963</b>	<b>99.75%</b>
<b>Other Assets and Liabilities</b>		<b>1,000,439</b>	<b>0.25%</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>405,281,402</b>	<b>100.00%</b>
<b>Analysis of Assets</b>		<b>USD</b>	<b>% of Sub-Fund Assets*</b>
(a)	Transferable securities admitted to an official stock exchange listing	404,280,963	99.74%
(b)	Other assets	1,073,551	0.26%
<b>Total Assets</b>		<b>405,354,514</b>	<b>100.00%</b>

\* Percentages in this Schedule of Investments are subject to rounding.

# Level 3 holding, please refer to Note 9 for more details.

## Fidelity Electric Vehicles and Future Transportation UCITS ETF

### SCHEDULE OF INVESTMENTS AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 99.92% (31 January 2024: 99.99%)</b>			
<b>Austria 1.17% (31 January 2024: - )</b>			
ams-OSRAM	30,621	41,031	1.17%
<b>Canada 1.43% (31 January 2024: - )</b>			
NFI Group	4,064	50,453	1.43%
<b>China 11.62% (31 January 2024: 10.10%)</b>			
EHang Holdings	2,394	30,548	0.87%
Ganfeng Lithium Group	16,400	34,471	0.98%
Li Auto	9,800	96,219	2.74%
NIO	16,189	71,879	2.04%
XPeng	18,600	77,024	2.19%
Yadea Group Holdings	34,000	45,786	1.30%
Zhejiang Leapmotor Technology	16,500	52,803	1.50%
<b>Total China</b>		<b>408,730</b>	<b>11.62%</b>
<b>France 2.87% (31 January 2024: 7.08%)</b>			
Forvia	3,828	44,881	1.27%
Valeo	4,909	56,228	1.60%
<b>Total France</b>		<b>101,109</b>	<b>2.87%</b>
<b>Germany 3.78% (31 January 2024: 5.45%)</b>			
Infineon Technologies	3,834	132,968	3.78%
<b>Ireland 2.95% (31 January 2024: 3.75%)</b>			
Aptiv	1,496	103,807	2.95%
<b>Israel 1.22% (31 January 2024: 2.44%)</b>			
Mobileye Global	2,040	42,840	1.22%
<b>Japan 3.64% (31 January 2024: 2.23%)</b>			
Alps Alpine	4,600	49,008	1.39%
JVCKenwood	6,300	38,899	1.11%
TS Tech	3,000	40,087	1.14%
<b>Total Japan</b>		<b>127,994</b>	<b>3.64%</b>
<b>Jersey, Channel Islands 1.53% (31 January 2024: 1.52%)</b>			
Arcadium Lithium	16,876	53,666	1.53%
<b>Netherlands 5.18% (31 January 2024: 6.29%)</b>			
Alfen	1,032	19,035	0.54%
NXP Semiconductors	620	163,159	4.64%
<b>Total Netherlands</b>		<b>182,194</b>	<b>5.18%</b>
<b>Singapore 2.06% (31 January 2024: 2.76%)</b>			
Grab Holdings	22,011	72,636	2.06%
<b>South Korea 10.74% (31 January 2024: 10.88%)</b>			
CosmoAM&T	507	47,800	1.36%
Doosan Fuel Cell	2,376	34,602	0.98%
LG Chem	386	85,653	2.43%
LG Energy Solution	370	87,075	2.48%
LX Semicon	662	36,063	1.03%
Samsung SDI	373	86,562	2.46%
<b>Total South Korea</b>		<b>377,755</b>	<b>10.74%</b>
<b>Switzerland 2.65% (31 January 2024: 2.40%)</b>			
STMicroelectronics	2,814	93,178	2.65%

## Fidelity Electric Vehicles and Future Transportation UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 99.92% (31 January 2024: 99.99%) (continued)</b>			
<b>United States 49.08% (31 January 2024: 42.17%)</b>			
Adient	2,125	54,740	1.56%
Albemarle	882	82,617	2.35%
Allegro MicroSystems	1,920	46,157	1.31%
Bloom Energy	4,091	55,392	1.57%
ChargePoint Holdings	21,094	45,774	1.30%
CTS	959	46,876	1.33%
Diodes	834	65,219	1.85%
FuelCell Energy	35,088	17,768	0.51%
Gentherm	943	52,035	1.48%
indie Semiconductor	5,659	33,841	0.96%
Lattice Semiconductor	1,353	71,709	2.04%
Lear	676	82,499	2.35%
Lucid Group	28,619	100,739	2.86%
Lyft	4,925	59,346	1.69%
NVIDIA	633	74,074	2.11%
ON Semiconductor	1,773	138,737	3.94%
Rivian Automotive	7,485	122,829	3.49%
Sensata Technologies Holding	1,995	77,785	2.21%
SiTime	438	62,174	1.77%
Synaptics	669	58,417	1.66%
Tesla	947	219,770	6.25%
Uber Technologies	2,447	157,758	4.49%
<b>Total United States</b>		<b>1,726,256</b>	<b>49.08%</b>
<b>Total Equities</b>		<b>3,514,617</b>	<b>99.92%</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>		<b>3,514,617</b>	<b>99.92%</b>
<b>Other Assets and Liabilities</b>		<b>2,875</b>	<b>0.08%</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>3,517,492</b>	<b>100.00%</b>
<b>Analysis of Assets</b>		<b>USD</b>	<b>% of Sub- Fund Assets*</b>
(a)	Transferable securities admitted to an official stock exchange listing	3,514,617	99.87%
(b)	Other assets	4,501	0.13%
<b>Total Assets</b>		<b>3,519,118</b>	<b>100.00%</b>

\*Percentages in this Schedule of Investments are subject to rounding.

## Fidelity Clean Energy UCITS ETF

### SCHEDULE OF INVESTMENTS AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 99.79% (31 January 2024: 99.93%)</b>			
<b>Austria 3.06% (31 January 2024: 2.95%)</b>			
Verbund	3,827	306,449	3.06%
<b>Canada 6.93% (31 January 2024: 7.95%)</b>			
Boralex	7,797	193,366	1.93%
Canadian Solar	7,718	127,965	1.28%
Innergex Renewable Energy	20,556	141,211	1.41%
Northland Power	13,869	231,811	2.31%
<b>Total Canada</b>		<b>694,353</b>	<b>6.93%</b>
<b>China 5.74% (31 January 2024: 5.53%)</b>			
China Datang Corp. Renewable Power	694,000	184,783	1.84%
Goldwind Science & Technology	223,800	115,452	1.15%
JinkoSolar Holding	5,447	113,080	1.13%
Xinyi Solar Holdings	342,000	162,419	1.62%
<b>Total China</b>		<b>575,734</b>	<b>5.74%</b>
<b>Denmark 7.35% (31 January 2024: 8.60%)</b>			
Orsted	5,666	337,204	3.36%
Vestas Wind Systems	16,180	399,462	3.99%
<b>Total Denmark</b>		<b>736,666</b>	<b>7.35%</b>
<b>France 2.29% (31 January 2024: 2.03%)</b>			
Neoen	5,505	229,462	2.29%
<b>Germany 6.78% (31 January 2024: 6.98%)</b>			
Encavis	10,172	190,423	1.90%
Nordex	11,651	177,010	1.77%
Siemens Energy	8,375	243,874	2.43%
SMA Solar Technology	2,531	68,306	0.68%
<b>Total Germany</b>		<b>679,613</b>	<b>6.78%</b>
<b>Hong Kong 1.72% (31 January 2024: -)</b>			
China Everbright Environment Group	382,000	172,614	1.72%
<b>India 1.59% (31 January 2024: 1.99%)</b>			
ReNew Energy Global	27,371	159,299	1.59%
<b>Israel 2.93% (31 January 2024: 5.71%)</b>			
Enlight Renewable Energy	11,039	170,014	1.69%
SolarEdge Technologies	4,300	124,098	1.24%
<b>Total Israel</b>		<b>294,112</b>	<b>2.93%</b>
<b>Italy 1.60% (31 January 2024: 1.82%)</b>			
ERG	6,036	160,023	1.60%
<b>Japan 1.72% (31 January 2024: 2.38%)</b>			
RENOVA	14,200	86,544	0.87%
West Holdings	5,600	85,492	0.85%
<b>Total Japan</b>		<b>172,036</b>	<b>1.72%</b>
<b>New Zealand 4.49% (31 January 2024: 2.58%)</b>			
Mercury NZ	49,910	203,951	2.04%
Meridian Energy	63,680	245,848	2.45%
<b>Total New Zealand</b>		<b>449,799</b>	<b>4.49%</b>
<b>South Korea 2.52% (31 January 2024: 2.85%)</b>			
CS Wind	3,874	134,081	1.34%

## Fidelity Clean Energy UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 99.79% (31 January 2024: 99.93%) (continued)</b>			
<b>South Korea 2.52% (31 January 2024: 2.85%) (continued)</b>			
Doosan Fuel Cell	8,144	118,604	1.18%
<b>Total South Korea</b>		<b>252,685</b>	<b>2.52%</b>
<b>Spain 7.36% (31 January 2024: 7.47%)</b>			
Acciona	1,667	215,561	2.15%
ACCIONA Energias Renovables	6,846	144,087	1.44%
EDP Renovaveis	15,631	242,551	2.42%
Solaria Energia y Medio Ambiente	11,408	135,914	1.35%
<b>Total Spain</b>		<b>738,113</b>	<b>7.36%</b>
<b>Sweden 1.29% (31 January 2024: -)</b>			
OX2	23,344	129,052	1.29%
<b>Switzerland 2.03% (31 January 2024: 2.68%)</b>			
Landis+Gyr Group	2,253	203,480	2.03%
<b>United Kingdom 4.32% (31 January 2024: 3.90%)</b>			
Atlantica Sustainable Infrastructure	7,668	169,463	1.69%
Drax Group	31,661	263,725	2.63%
<b>Total United Kingdom</b>		<b>433,188</b>	<b>4.32%</b>
<b>United States 36.07% (31 January 2024: 33.19%)</b>			
Ameresco	4,353	137,424	1.37%
Array Technologies	13,801	145,187	1.45%
Bloom Energy	13,960	189,018	1.89%
Brookfield Renewable	8,424	236,661	2.36%
Enphase Energy	2,905	334,395	3.34%
First Solar	1,639	354,008	3.53%
GE Vernova	2,956	526,877	5.26%
Itron	2,334	241,429	2.41%
NextEra Energy	2,758	210,684	2.10%
NEXTracker	5,192	255,135	2.54%
Ormat Technologies	3,260	253,106	2.52%
Plug Power	62,782	155,072	1.55%
Shoals Technologies Group	22,222	144,443	1.44%
Sunnova Energy International	23,964	169,425	1.69%
Sunrun	14,995	262,862	2.62%
<b>Total United States</b>		<b>3,615,726</b>	<b>36.07%</b>
<b>Total Equities</b>		<b>10,002,404</b>	<b>99.79%</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>		<b>10,002,404</b>	<b>99.79%</b>
<b>Other Assets and Liabilities</b>		<b>21,493</b>	<b>0.21%</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>10,023,897</b>	<b>100.00%</b>
		<b>USD</b>	<b>% of Sub-Fund Assets*</b>
<b>Analysis of Assets</b>			
(a) Transferable securities admitted to an official stock exchange listing		9,861,193	98.32%
(b) Transferable securities dealt in on another regulated market		141,211	1.41%
(c) Other assets		27,270	0.27%
<b>Total Assets</b>		<b>10,029,674</b>	<b>100.00%</b>

\* Percentages in this Schedule of Investments are subject to rounding.

## Fidelity Cloud Computing UCITS ETF

### SCHEDULE OF INVESTMENTS AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 93.94% (31 January 2024: 94.31%)</b>			
<b>Australia 2.41% (31 January 2024: 3.45%)</b>			
Atlassian	1,137	200,760	2.41%
<b>China 0.83% (31 January 2024: 1.12%)</b>			
Kingdee International Software Group	86,000	69,024	0.83%
<b>Germany 3.23% (31 January 2024: 3.15%)</b>			
SAP	890	187,818	2.26%
TeamViewer	6,006	81,076	0.97%
<b>Total Germany</b>		<b>268,894</b>	<b>3.23%</b>
<b>Israel 3.40% (31 January 2024: 3.43%)</b>			
Monday.com	578	132,830	1.60%
Nice	823	150,104	1.80%
<b>Total Israel</b>		<b>282,934</b>	<b>3.40%</b>
<b>Japan 0.37% (31 January 2024: - )</b>			
Sakura Internet	1,500	30,756	0.37%
<b>New Zealand 1.82% (31 January 2024: 1.63%)</b>			
Xero	1,677	151,318	1.82%
<b>Taiwan 2.24% (31 January 2024: - )</b>			
Hon Hai Precision Industry	31,000	186,736	2.24%
<b>United States 79.64% (31 January 2024: 81.11%)</b>			
Alight	13,100	99,167	1.19%
Box	3,633	102,160	1.23%
C3.ai	3,110	83,192	1.00%
CommVault Systems	927	141,692	1.70%
Confluent	4,418	110,538	1.33%
Datadog	1,806	210,291	2.53%
Dayforce	2,435	144,347	1.73%
Dropbox	5,076	121,418	1.46%
Dynatrace	3,156	138,611	1.67%
Elastic	1,176	128,972	1.55%
F5	807	164,337	1.98%
Gitlab	2,512	128,690	1.55%
Hewlett Packard Enterprise	9,402	187,194	2.25%
HubSpot	323	160,541	1.93%
Informatica	3,418	81,827	0.98%
Intuit	589	381,289	4.58%
Microsoft	852	356,434	4.28%
MongoDB	692	174,633	2.10%
NetApp	1,510	191,740	2.30%
Nutanix	2,801	141,478	1.70%
Oracle	2,958	412,493	4.96%
PagerDuty	3,821	79,973	0.96%
Pure Storage	2,648	158,695	1.91%
Salesforce	1,582	409,422	4.92%
Seagate Technology Holdings	1,778	181,658	2.18%
ServiceNow	468	381,134	4.58%
Smartsheet	2,549	122,250	1.47%
Snowflake	1,644	214,345	2.58%
Super Micro Computer	274	192,252	2.31%
Teradata	2,838	92,008	1.11%
Twilio	2,302	136,117	1.64%
Udemy	7,907	73,061	0.88%
UiPath	9,087	110,589	1.33%
Verint Systems	2,247	81,207	0.98%



## Fidelity Cloud Computing UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 93.94% (31 January 2024: 94.31%) (continued)</b>			
<b>United States 79.64% (31 January 2024: 81.11%) (continued)</b>			
Vertex	2,229	88,380	1.06%
Western Digital	2,425	162,596	1.95%
Workday	1,040	236,205	2.84%
Workiva	1,261	93,024	1.12%
Zoom Video Communications	2,502	151,121	1.82%
<b>Total United States</b>		<b>6,625,081</b>	<b>79.64%</b>
<b>Total Equities</b>		<b>7,815,503</b>	<b>93.94%</b>
<b>Transferable Securities 6.04% (31 January 2024: 5.70%)</b>			
<b>United States 6.04% (31 January 2024: 5.70%)</b>			
Digital Realty Trust REIT	1,548	231,411	2.78%
Equinix REIT	343	271,052	3.26%
<b>Total United States</b>		<b>502,463</b>	<b>6.04%</b>
<b>Total Transferable Securities</b>		<b>502,463</b>	<b>6.04%</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>		<b>8,317,966</b>	<b>99.98%</b>
<b>Other Assets and Liabilities</b>		<b>1,353</b>	<b>0.02%</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>8,319,319</b>	<b>100.00%</b>
<b>Analysis of Assets</b>		<b>USD</b>	<b>% of Sub-Fund Assets*</b>
(a) Transferable securities admitted to an official stock exchange listing		8,317,966	99.24%
(b) Other assets		63,828	0.76%
<b>Total Assets</b>		<b>8,381,794</b>	<b>100.00%</b>

\* Percentages in this Schedule of Investments are subject to rounding.

## Fidelity Digital Health UCITS ETF

### SCHEDULE OF INVESTMENTS AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 99.99% (31 January 2024: 99.99%)</b>			
<b>Australia 2.94% (31 January 2024: 2.44%)</b>			
Pro Medicus	885	83,080	2.94%
<b>China 1.50% (31 January 2024: 2.82%)</b>			
Ping An Healthcare & Technology	29,000	42,319	1.50%
<b>Denmark 3.76% (31 January 2024: 2.30%)</b>			
Demant	1,505	57,617	2.04%
GN Store Nord	1,855	48,595	1.72%
<b>Total Denmark</b>		<b>106,212</b>	<b>3.76%</b>
<b>Germany 0.83% (31 January 2024: - )</b>			
CompuGroup Medical SE KgaA	1,360	23,576	0.83%
<b>Hong Kong 1.89% (31 January 2024: 1.37%)</b>			
Alibaba Health Information Technology	126,000	53,387	1.89%
<b>Japan 5.08% (31 January 2024: 3.35%)</b>			
FUJIFILM Holdings	2,600	61,864	2.19%
Infocom	1,100	44,377	1.57%
JMDC	1,700	37,365	1.32%
<b>Total Japan</b>		<b>143,606</b>	<b>5.08%</b>
<b>Netherlands 2.57% (31 January 2024: 2.14%)</b>			
Redcare Pharmacy	484	72,590	2.57%
<b>New Zealand 3.53% (31 January 2024: 2.91%)</b>			
Fisher & Paykel Healthcare	5,194	99,799	3.53%
<b>Sweden 2.28% (31 January 2024: 2.00%)</b>			
Sectra	2,833	64,338	2.28%
<b>Switzerland 6.84% (31 January 2024: 7.50%)</b>			
DocMorris	589	29,803	1.06%
Sonova Holding	351	107,383	3.80%
Ypsomed Holding	122	55,924	1.98%
<b>Total Switzerland</b>		<b>193,110</b>	<b>6.84%</b>
<b>United States 68.77% (31 January 2024: 72.12%)</b>			
Accolade	5,306	21,755	0.77%
Astrana Health	1,250	65,575	2.32%
Atrion	75	34,372	1.22%
Axonics	1,013	69,370	2.46%
Cigna Group	179	62,412	2.21%
Cognizant Technology Solutions	907	68,642	2.43%
CorVel	245	75,166	2.66%
Definitive Healthcare	5,275	20,572	0.73%
Dexcom	1,117	75,755	2.68%
Doximity	2,331	65,268	2.31%
Evolent Health	2,634	61,425	2.18%
GoodRx Holdings	4,564	41,304	1.46%
Health Catalyst	4,953	36,504	1.29%
Hims & Hers Health	3,276	69,582	2.46%
ICU Medical	549	69,712	2.47%
Insulet	557	108,253	3.83%
Integra LifeSciences Holdings	1,868	46,345	1.64%
Intuitive Surgical	308	136,940	4.85%
IQVIA Holdings	275	67,713	2.40%
iRhythm Technologies	667	57,529	2.04%
Maximus	904	83,973	2.97%

## Fidelity Digital Health UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 99.99% (31 January 2024: 99.99%) (continued)</b>			
<b>United States 68.77% (31 January 2024: 72.12%) (continued)</b>			
Nevro	3,325	33,017	1.17%
Omniceil	1,673	48,868	1.73%
Phreesia	2,351	58,657	2.08%
Premier	2,960	62,101	2.20%
R1 RCM	4,460	57,445	2.03%
ResMed	609	129,869	4.60%
Talkspace	12,992	26,114	0.92%
Teladoc Health	5,046	47,584	1.68%
Veeva Systems	733	140,685	4.98%
<b>Total United States</b>		<b>1,942,507</b>	<b>68.77%</b>
<b>Total Equities</b>		<b>2,824,524</b>	<b>99.99%</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>		<b>2,824,524</b>	<b>99.99%</b>
<b>Other Assets and Liabilities</b>		<b>150</b>	<b>0.01%</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>2,824,674</b>	<b>100.00%</b>
<b>Analysis of Assets</b>		<b>USD</b>	<b>% of Sub-Fund Assets*</b>
(a)	Transferable securities admitted to an official stock exchange listing	2,824,524	99.95%
(b)	Other assets	1,415	0.05%
<b>Total Assets</b>		<b>2,825,939</b>	<b>100.00%</b>

\* Percentages in this Schedule of Investments are subject to rounding.

## Fidelity Metaverse UCITS ETF

### SCHEDULE OF INVESTMENTS AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub-Fund NAV*
<b>Equities 94.19% (31 January 2024: 94.34%)</b>			
<b>Australia 1.31% (31 January 2024: 1.26%)</b>			
NEXTDC	6,253	68,394	1.31%
<b>Austria 0.74% (31 January 2024: 1.13%)</b>			
ams-OSRAM	28,966	38,813	0.74%
<b>China 7.12% (31 January 2024: 5.18%)</b>			
NetEase	6,700	125,389	2.40%
Sunny Optical Technology Group	10,000	56,196	1.07%
Weibo	4,203	32,447	0.62%
Xiaomi	73,400	158,225	3.03%
<b>Total China</b>		<b>372,257</b>	<b>7.12%</b>
<b>France 2.86% (31 January 2024: 3.31%)</b>			
Dassault Systemes	2,838	107,608	2.06%
Ubisoft Entertainment	2,037	41,869	0.80%
<b>Total France</b>		<b>149,477</b>	<b>2.86%</b>
<b>Germany 3.25% (31 January 2024: 2.08%)</b>			
Infineon Technologies	3,066	106,333	2.03%
Nemetschek	667	63,768	1.22%
<b>Total Germany</b>		<b>170,101</b>	<b>3.25%</b>
<b>Japan 5.00% (31 January 2024: 5.32%)</b>			
GungHo Online Entertainment	1,900	36,975	0.71%
Nexon	3,900	84,890	1.62%
Nintendo	2,500	139,372	2.67%
<b>Total Japan</b>		<b>261,237</b>	<b>5.00%</b>
<b>Poland 1.18% (31 January 2024: 0.85%)</b>			
CD Projekt	1,534	61,481	1.18%
<b>South Korea 13.24% (31 January 2024: 11.12%)</b>			
Kakao Games	2,097	28,422	0.55%
Krafton	374	79,866	1.53%
LG Innotek	296	55,040	1.05%
LX Semicon	627	34,157	0.65%
NAVER	804	101,613	1.94%
NCSOFT	357	45,456	0.87%
Pearl Abyss	1,243	38,281	0.73%
Samsung Electronics	4,618	281,424	5.38%
Wemade	1,026	27,946	0.54%
<b>Total South Korea</b>		<b>692,205</b>	<b>13.24%</b>
<b>Sweden 0.98% (31 January 2024: 0.74%)</b>			
Embracer Group	19,975	51,048	0.98%
<b>Taiwan 3.36% (31 January 2024: 0.62%)</b>			
Himax Technologies	5,418	36,951	0.71%
Hon Hai Precision Industry	23,000	138,546	2.65%
<b>Total Taiwan</b>		<b>175,497</b>	<b>3.36%</b>
<b>United Kingdom 0.91% (31 January 2024: 1.07%)</b>			
Endava	1,495	47,631	0.91%
<b>United States 52.51% (31 January 2024: 60.08%)</b>			
Adobe	497	274,170	5.24%
Advanced Micro Devices	1,494	215,853	4.13%
Apple	1,193	264,942	5.07%

## Fidelity Metaverse UCITS ETF

### SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
<b>Equities 94.19% (31 January 2024: 94.34%) (continued)</b>			
<b>United States 52.51% (31 January 2024: 60.08%) (continued)</b>			
Autodesk	641	158,660	3.03%
Bentley Systems	1,519	74,036	1.42%
Bumble	3,767	35,184	0.67%
Cirrus Logic	603	78,680	1.50%
Electronic Arts	931	140,525	2.69%
EXP World Holdings	3,342	47,991	0.92%
Intel	6,421	197,382	3.78%
Matterport	9,898	43,947	0.84%
Microsoft	548	229,256	4.38%
NVIDIA	1,918	224,444	4.29%
Peloton Interactive	11,157	39,719	0.76%
PTC	599	106,532	2.04%
Qualcomm	1,136	205,559	3.93%
ROBLOX	2,916	121,072	2.32%
Super Micro Computer	169	118,579	2.27%
Take-Two Interactive Software	710	106,876	2.04%
Unity Software	3,798	62,135	1.19%
<b>Total United States</b>		<b>2,745,542</b>	<b>52.51%</b>
<b>Uruguay 1.73% (31 January 2024: 1.58%)</b>			
Globant	465	90,540	1.73%
<b>Total Equities</b>		<b>4,924,223</b>	<b>94.19%</b>
<b>Transferable Securities 5.91% (31 January 2024: 5.61%)</b>			
<b>United States 5.91% (31 January 2024: 5.61%)</b>			
Digital Realty Trust REIT	951	142,165	2.72%
Equinix REIT	211	166,740	3.19%
<b>Total United States</b>		<b>308,905</b>	<b>5.91%</b>
<b>Total Transferable Securities</b>		<b>308,905</b>	<b>5.91%</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>		<b>5,233,128</b>	<b>100.10%</b>
<b>Other Assets and Liabilities</b>		<b>(4,970)</b>	<b>(0.10%)</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>5,228,158</b>	<b>100.00%</b>
		<b>USD</b>	<b>% of Sub-Fund Assets*</b>
<b>Analysis of Assets</b>			
(a) Transferable securities admitted to an official stock exchange listing		5,233,128	80.42%
(b) Other assets		1,274,299	19.58%
<b>Total Assets</b>		<b>6,507,427</b>	<b>100.00%</b>

\* Percentages in this Schedule of Investments are subject to rounding.

**CONDENSED STATEMENT OF FINANCIAL POSITION  
AS AT 31 JULY 2024**

	Note	Fidelity Global Quality Income UCITS ETF		Fidelity US Quality Income UCITS ETF	
		31 July 2024 USD	31 January 2024 USD	31 July 2024 USD	31 January 2024 USD
<b>Current Assets</b>					
Cash and Cash Equivalents	2c, 3	10,367,129	10,940,839	1,223,229	1,490,050
Margin Cash Due from Broker	3	530,727	100,973	120,898	29,258
Financial Assets at Fair Value Through Profit or Loss	9a	799,289,877	619,981,610	1,602,277,163	1,345,147,857
Financial Derivative Instruments	2d, 2e, 9a	446,746	823,763	10,469	68,118
Investments Sold awaiting settlement	2g	5,471	8,324	–	–
Capital Shares Sold awaiting settlement		–	5,379,093	–	3,822,569
Dividends Receivable		895,582	858,382	1,173,683	1,323,630
Other Assets		–	4	310	551,159
<b>Total Assets</b>		<b>811,535,532</b>	<b>638,092,988</b>	<b>1,604,805,752</b>	<b>1,352,432,641</b>
<b>Current Liabilities</b>					
Bank Overdraft	2c, 3	18	60	–	550,657
Financial Derivative Instruments	2d, 2e, 9a	1,036,651	676,980	394,694	87,150
Investments Purchased awaiting settlement	2g	837,217	8,103,808	–	4,386,856
Capital Shares Redeemed awaiting settlement		–	1,988,294	–	–
Fees and Expenses Payable	6	288,873	226,431	359,794	299,093
Other Liabilities		11,312	48,931	5,047	–
<b>Total Liabilities</b>		<b>2,174,071</b>	<b>11,044,504</b>	<b>759,535</b>	<b>5,323,756</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>809,361,461</b>	<b>627,048,484</b>	<b>1,604,046,217</b>	<b>1,347,108,885</b>

	Note	Fidelity Emerging Markets Quality Income UCITS ETF		Fidelity Europe Quality Income UCITS ETF	
		31 July 2024 USD	31 January 2024 USD	31 July 2024 EUR	31 January 2024 EUR
<b>Current Assets</b>					
Cash and Cash Equivalents	2c, 3	986,358	761,087	209,280	114,346
Margin Cash Due from Broker	3	73,464	42,380	33,293	12,335
Financial Assets at Fair Value Through Profit or Loss	9a	100,277,829	82,924,829	36,770,410	30,883,621
Financial Derivative Instruments	2d, 2e, 9a	4,536	–	524	12,409
Dividends Receivable		576,327	199,140	116,079	111,315
Other Assets		2,168	7,088	–	–
<b>Total Assets</b>		<b>101,920,682</b>	<b>83,934,524</b>	<b>37,129,586</b>	<b>31,134,026</b>
<b>Current Liabilities</b>					
Financial Derivative Instruments	2d, 2e, 9a	–	20,455	9,336	6,406
Investments Purchased awaiting settlement	2g	33	–	–	–
Fees and Expenses Payable	6	46,440	41,097	9,885	8,292
Other Liabilities		–	4,750	1,040	810
<b>Total Liabilities</b>		<b>46,473</b>	<b>66,302</b>	<b>20,261</b>	<b>15,508</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>101,874,209</b>	<b>83,868,222</b>	<b>37,109,325</b>	<b>31,118,518</b>

The accompanying notes form an integral part of the financial statements.

## Fidelity UCITS ICAV

### CONDENSED STATEMENT OF FINANCIAL POSITION (CONTINUED) AS AT 31 JULY 2024

	Note	Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF		Fidelity Sustainable Research Enhanced US Equity UCITS ETF	
		31 July 2024 EUR	31 January 2024 EUR	31 July 2024 USD	31 January 2024 USD
<b>Current Assets</b>					
Cash and Cash Equivalents	2c, 3	237,196	298,031	974,177	1,738,091
Financial Assets at Fair Value Through Profit or Loss	9a	102,865,974	87,435,950	362,780,225	300,468,887
Investments Sold awaiting settlement	2g	–	–	–	3,439,998
Dividends Receivable		482,032	410,940	158,115	166,111
<b>Total Assets</b>		<b>103,585,202</b>	<b>88,144,921</b>	<b>363,912,517</b>	<b>305,813,087</b>
<b>Current Liabilities</b>					
Investments Purchased awaiting settlement	2g	–	–	–	1,069,524
Capital Shares Redeemed awaiting settlement		–	–	–	3,444,520
Fees and Expenses Payable	6	23,097	23,455	63,058	81,473
Other Liabilities		2,090	–	4,300	2,255
<b>Total Liabilities</b>		<b>25,187</b>	<b>23,455</b>	<b>67,358</b>	<b>4,597,772</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>103,560,015</b>	<b>88,121,466</b>	<b>363,845,159</b>	<b>301,215,315</b>

	Note	Fidelity Sustainable Research Enhanced Global Equity UCITS ETF		Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF	
		31 July 2024 USD	31 January 2024 USD	31 July 2024 USD	31 January 2024 USD
<b>Current Assets</b>					
Cash and Cash Equivalents	2c, 3	160,261	194,514	7,098,509	3,708,876
Financial Assets at Fair Value Through Profit or Loss	9a	50,957,324	42,943,275	1,507,962,537	1,274,696,552
Financial Derivative Instruments	2d, 2e, 9a	–	–	298	–
Investments Sold awaiting settlement	2h	–	–	1,332,466	7,458
Capital Shares Sold awaiting settlement		–	–	12,676,230	–
Dividends Receivable		46,743	29,272	6,030,908	1,490,071
Other Assets		–	–	17,722	19,697
<b>Total Assets</b>		<b>51,164,328</b>	<b>43,167,061</b>	<b>1,535,118,670</b>	<b>1,279,922,654</b>
<b>Current Liabilities</b>					
Investments Purchased awaiting settlement	2g	–	–	13,891,842	–
Fees and Expenses Payable	6	11,383	13,494	407,523	578,551
Other Liabilities		2,440	–	15,099	64,497
<b>Total Liabilities</b>		<b>13,823</b>	<b>13,494</b>	<b>14,314,464</b>	<b>643,048</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>51,150,505</b>	<b>43,153,567</b>	<b>1,520,804,206</b>	<b>1,279,279,606</b>

The accompanying notes form an integral part of the financial statements.

**CONDENSED STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 31 JULY 2024**

	Note	Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF		Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF	
		31 July 2024 JPY	31 January 2024 JPY	31 July 2024 USD	31 January 2024 USD
<b>Current Assets</b>					
Cash and Cash Equivalents	2c, 3	259,500,760	79,857,837	777,544	1,455,191
Financial Assets at Fair Value Through Profit or Loss	9a	50,857,646,220	34,829,983,380	404,280,963	436,495,827
Investments Sold awaiting settlement	2h	–	–	–	86,048
Dividends Receivable		41,003,107	34,166,624	296,007	356,541
<b>Total Assets</b>		<b>51,158,150,087</b>	<b>34,944,007,841</b>	<b>405,354,514</b>	<b>438,393,607</b>
<b>Current Liabilities</b>					
Bank Overdraft	2c, 3	24,630	–	–	–
Investments Purchased awaiting settlement	2g	–	–	–	90
Fees and Expenses Payable	6	11,654,425	9,037,163	73,112	118,422
Other Liabilities		741,727	27,062,692	–	3,666
<b>Total Liabilities</b>		<b>12,420,782</b>	<b>36,099,855</b>	<b>73,112</b>	<b>122,178</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>51,145,729,305</b>	<b>34,907,907,986</b>	<b>405,281,402</b>	<b>438,271,429</b>

	Note	Fidelity Electric Vehicles and Future Transportation UCITS ETF		Fidelity Clean Energy UCITS ETF	
		31 July 2024 USD	31 January 2024 USD	31 July 2024 USD	31 January 2024 USD
<b>Current Assets</b>					
Cash and Cash Equivalents	2c, 3	641	1,153	5,774	5,916
Financial Assets at Fair Value Through Profit or Loss	9a	3,514,617	3,713,844	10,002,404	7,051,435
Dividends Receivable		3,860	957	21,496	3,689
<b>Total Assets</b>		<b>3,519,118</b>	<b>3,715,954</b>	<b>10,029,674</b>	<b>7,061,040</b>
<b>Current Liabilities</b>					
Fees and Expenses Payable	6	1,626	1,815	4,212	3,160
Other Liabilities		–	–	1,565	1,695
<b>Total Liabilities</b>		<b>1,626</b>	<b>1,815</b>	<b>5,777</b>	<b>4,855</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>3,517,492</b>	<b>3,714,139</b>	<b>10,023,897</b>	<b>7,056,185</b>

The accompanying notes form an integral part of the financial statements.



## Fidelity UCITS ICAV

### CONDENSED STATEMENT OF FINANCIAL POSITION (CONTINUED) AS AT 31 JULY 2024

	Note	Fidelity Cloud Computing UCITS ETF		Fidelity Digital Health UCITS ETF	
		31 July 2024 USD	31 January 2024 USD	31 July 2024 USD	31 January 2024 USD
<b>Current Assets</b>					
Cash and Cash Equivalents	2c, 3	61,582	2,650	921	1,881
Financial Assets at Fair Value Through Profit or Loss	9a	8,317,966	6,999,831	2,824,524	4,759,129
Investments Sold awaiting settlement	2h	2,246	–	–	–
Dividends Receivable		–	–	494	770
<b>Total Assets</b>		<b>8,381,794</b>	<b>7,002,481</b>	<b>2,825,939</b>	<b>4,761,780</b>
<b>Current Liabilities</b>					
Bank Overdraft	2c, 3	2,810	–	–	–
Investments Purchased awaiting settlement	2g	48	–	–	–
Fees and Expenses Payable	6	4,312	3,072	1,265	2,187
Other Liabilities		55,305	–	–	–
<b>Total Liabilities</b>		<b>62,475</b>	<b>3,072</b>	<b>1,265</b>	<b>2,187</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>8,319,319</b>	<b>6,999,409</b>	<b>2,824,674</b>	<b>4,759,593</b>

	Note	Fidelity Metaverse UCITS ETF	
		31 July 2024 USD	31 January 2024 USD
<b>Current Assets</b>			
Cash and Cash Equivalents	2c, 3	797,898	2,037
Financial Assets at Fair Value Through Profit or Loss	9a	5,233,128	6,058,156
Investments Sold awaiting settlement	2h	473,978	–
Capital Shares Sold awaiting settlement		700	–
Dividends Receivable		1,723	3,818
<b>Total Assets</b>		<b>6,507,427</b>	<b>6,064,011</b>
<b>Current Liabilities</b>			
Investments Purchased awaiting settlement	2g	3,002	–
Capital Shares Redeemed awaiting settlement		1,273,280	–
Fees and Expenses Payable	6	2,987	2,727
<b>Total Liabilities</b>		<b>1,279,269</b>	<b>2,727</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>5,228,158</b>	<b>6,061,284</b>

The accompanying notes form an integral part of the financial statements.

**CONDENSED STATEMENT OF FINANCIAL POSITION (CONTINUED)  
AS AT 31 JULY 2024**
**Fidelity Global Quality Income UCITS ETF**

	<b>Class Inc</b>	<b>Class EUR Hedged (Inc)</b>	<b>Class GBP Hedged (Inc)</b>	<b>Class CHF Hedged (Inc)</b>
<b>Net Asset Value</b>	<b>USD</b>	<b>EUR</b>	<b>GBP</b>	<b>CHF</b>
As at 31 July 2024	693,653,764	28,054,837	50,650,484	17,861,633
As at 31 January 2024	540,342,672	23,290,031	36,940,838	12,322,765
As at 31 January 2023	298,736,638	20,347,998	13,310,194	16,191,409
<b>Net Asset Value per Share</b>	<b>USD</b>	<b>EUR</b>	<b>GBP</b>	<b>CHF</b>
As at 31 July 2024	8.96	7.90	8.24	7.14
As at 31 January 2024	8.24	7.28	7.54	6.66
As at 31 January 2023	7.50	6.67	6.83	6.23
<b>Shares In Issue</b>				
As at 31 July 2024	77,450,000	3,550,000	6,150,000	2,500,000
As at 31 January 2024	65,600,000	3,200,000	4,900,000	1,850,000
As at 31 January 2023	39,850,000	3,050,000	1,950,000	2,600,000

	<b>Class Acc</b>	<b>Class Inc</b>	<b>Class EUR Hedged (Acc)</b>	<b>Class GBP Hedged (Acc)</b>
<b>Net Asset Value</b>	<b>USD</b>	<b>USD</b>	<b>EUR</b>	<b>GBP</b>
As at 31 July 2024	368,160,601	1,178,307,322	46,136,444	5,910,114
As at 31 January 2024	279,629,916	1,016,989,118	40,287,527	5,239,855
As at 31 January 2023	311,512,646	835,506,675	38,610,390	4,668,962
<b>Net Asset Value per Share</b>	<b>USD</b>	<b>USD</b>	<b>EUR</b>	<b>GBP</b>
As at 31 July 2024	12.42	10.55	9.51	9.85
As at 31 January 2024	10.97	9.42	8.48	8.73
As at 31 January 2023	9.64	8.47	7.65	7.78
<b>Shares In Issue</b>				
As at 31 July 2024	29,650,000	111,650,000	4,850,000	600,000
As at 31 January 2024	25,500,000	108,000,000	4,750,000	600,000
As at 31 January 2023	32,300,000	98,600,000	5,050,000	600,000

	<b>Class Unlisted P GBP (Inc)*</b>
<b>Net Asset Value</b>	<b>GBP</b>
As at 31 July 2024	48,896
As at 31 January 2024	43,059
As at 31 January 2023	–
<b>Net Asset Value per Share</b>	<b>GBP</b>
As at 31 July 2024	12.24
As at 31 January 2024	10.96
As at 31 January 2023	–
<b>Shares In Issue</b>	
As at 31 July 2024	3,996
As at 31 January 2024	3,928
As at 31 January 2023	–

\* Class was launched on 21 June 2023.

## Fidelity UCITS ICAV

### CONDENSED STATEMENT OF FINANCIAL POSITION (CONTINUED) AS AT 31 JULY 2024

#### Fidelity Emerging Markets Quality Income UCITS ETF

	Class Acc	Class Inc
<b>Net Asset Value</b>	<b>USD</b>	<b>USD</b>
As at 31 July 2024	11,940,405	89,933,804
As at 31 January 2024	9,311,328	74,556,894
As at 31 January 2023	11,838,029	93,038,757
<b>Net Asset Value per Share</b>	<b>USD</b>	<b>USD</b>
As at 31 July 2024	6.12	5.31
As at 31 January 2024	5.48	4.83
As at 31 January 2023	5.26	4.82
<b>Shares In Issue</b>		
As at 31 July 2024	1,950,000	16,950,000
As at 31 January 2024	1,700,000	15,450,000
As at 31 January 2023	2,250,000	19,300,000

#### Fidelity Europe Quality Income UCITS ETF

	Class Acc	Class GBP Hedged (Acc)	Class Inc
<b>Net Asset Value</b>	<b>EUR</b>	<b>GBP</b>	<b>EUR</b>
As at 31 July 2024	15,641,245	1,204,558	20,038,273
As at 31 January 2024	12,901,363	1,118,002	16,906,481
As at 31 January 2023	10,469,476	991,571	16,899,005
<b>Net Asset Value per Share</b>	<b>EUR</b>	<b>GBP</b>	<b>EUR</b>
As at 31 July 2024	7.63	8.03	6.07
As at 31 January 2024	7.17	7.45	5.83
As at 31 January 2023	6.35	6.61	5.36
<b>Shares In Issue</b>			
As at 31 July 2024	2,050,000	150,000	3,300,000
As at 31 January 2024	1,800,000	150,000	2,900,000
As at 31 January 2023	1,650,000	150,000	3,150,000

#### Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF

	Class Acc
<b>Net Asset Value</b>	<b>EUR</b>
As at 31 July 2024	103,560,015
As at 31 January 2024	88,121,466
As at 31 January 2023	287,014,274
<b>Net Asset Value per Share</b>	<b>EUR</b>
As at 31 July 2024	8.67
As at 31 January 2024	7.97
As at 31 January 2023	7.33
<b>Shares In Issue</b>	
As at 31 July 2024	11,950,000
As at 31 January 2024	11,050,000
As at 31 January 2023	39,150,000

#### Fidelity Sustainable Research Enhanced US Equity UCITS ETF

	Class Acc
<b>Net Asset Value</b>	<b>USD</b>
As at 31 July 2024	363,845,159
As at 31 January 2024	301,215,315
As at 31 January 2023	710,848,558
<b>Net Asset Value per Share</b>	<b>USD</b>
As at 31 July 2024	9.85
As at 31 January 2024	8.47
As at 31 January 2023	6.94
<b>Shares In Issue</b>	
As at 31 July 2024	36,950,000
As at 31 January 2024	35,550,000
As at 31 January 2023	102,450,000

The accompanying notes form an integral part of the financial statements.

**CONDENSED STATEMENT OF FINANCIAL POSITION (CONTINUED)  
AS AT 31 JULY 2024**

**Fidelity Sustainable Research Enhanced Global Equity UCITS ETF**

	<b>Class Acc</b>
<b>Net Asset Value</b>	<b>USD</b>
As at 31 July 2024	51,150,505
As at 31 January 2024	43,153,567
As at 31 January 2023	38,652,924
<b>Net Asset Value per Share</b>	<b>USD</b>
As at 31 July 2024	9.05
As at 31 January 2024	8.07
As at 31 January 2023	6.90
<b>Shares In Issue</b>	
As at 31 July 2024	5,650,000
As at 31 January 2024	5,350,000
As at 31 January 2023	5,600,000

**Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF**

	<b>Class Acc</b>
<b>Net Asset Value</b>	<b>USD</b>
As at 31 July 2024	1,520,804,206
As at 31 January 2024	1,279,279,606
As at 31 January 2023	159,848,115
<b>Net Asset Value per Share</b>	<b>USD</b>
As at 31 July 2024	4.70
As at 31 January 2024	4.17
As at 31 January 2023	4.33
<b>Shares In Issue</b>	
As at 31 July 2024	323,300,000
As at 31 January 2024	306,950,000
As at 31 January 2023	36,900,000

**Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF**

	<b>Class Acc</b>	<b>Class Inc*</b>
<b>Net Asset Value</b>	<b>JPY</b>	<b>JPY</b>
As at 31 July 2024	42,516,466,703	8,629,262,602
As at 31 January 2024	31,909,798,932	2,998,109,054
As at 31 January 2023	12,987,525,067	–
<b>Net Asset Value per Share</b>	<b>JPY</b>	<b>JPY</b>
As at 31 July 2024	898.21	612.83
As at 31 January 2024	802.06	552.03
As at 31 January 2023	615.52	–
<b>Shares In Issue</b>		
As at 31 July 2024	47,334,915	14,081,060
As at 31 January 2024	39,784,915	5,431,060
As at 31 January 2023	21,100,000	–

\* Class was launched on 26 July 2023.

## Fidelity UCITS ICAV

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### CONDENSED STATEMENT OF FINANCIAL POSITION (CONTINUED) AS AT 31 JULY 2024

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#### Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF

	<b>Class Acc</b>
<b>Net Asset Value</b>	<b>USD</b>
As at 31 July 2024	405,281,402
As at 31 January 2024	438,271,429
As at 31 January 2023	138,149,469
<b>Net Asset Value per Share</b>	<b>USD</b>
As at 31 July 2024	5.60
As at 31 January 2024	5.28
As at 31 January 2023	5.63
<b>Shares In Issue</b>	
As at 31 July 2024	72,350,000
As at 31 January 2024	83,050,000
As at 31 January 2023	24,550,000

#### Fidelity Electric Vehicles and Future Transportation UCITS ETF

	<b>Class Acc</b>
<b>Net Asset Value</b>	<b>USD</b>
As at 31 July 2024	3,517,492
As at 31 January 2024	3,714,139
As at 31 January 2023	4,910,665
<b>Net Asset Value per Share</b>	<b>USD</b>
As at 31 July 2024	3.52
As at 31 January 2024	3.71
As at 31 January 2023	4.91
<b>Shares In Issue</b>	
As at 31 July 2024	1,000,000
As at 31 January 2024	1,000,000
As at 31 January 2023	1,000,000

#### Fidelity Clean Energy UCITS ETF

	<b>Class Acc</b>
<b>Net Asset Value</b>	<b>USD</b>
As at 31 July 2024	10,023,897
As at 31 January 2024	7,056,185
As at 31 January 2023	4,723,451
<b>Net Asset Value per Share</b>	<b>USD</b>
As at 31 July 2024	3.34
As at 31 January 2024	3.21
As at 31 January 2023	4.72
<b>Shares In Issue</b>	
As at 31 July 2024	3,000,000
As at 31 January 2024	2,200,000
As at 31 January 2023	1,000,000

#### Fidelity Cloud Computing UCITS ETF

	<b>Class Acc</b>
<b>Net Asset Value</b>	<b>USD</b>
As at 31 July 2024	8,319,319
As at 31 January 2024	6,999,409
As at 31 January 2023	5,148,728
<b>Net Asset Value per Share</b>	<b>USD</b>
As at 31 July 2024	6.93
As at 31 January 2024	7.00
As at 31 January 2023	5.15
<b>Shares In Issue</b>	
As at 31 July 2024	1,200,000
As at 31 January 2024	1,000,000
As at 31 January 2023	1,000,000

The accompanying notes form an integral part of the financial statements.

## Fidelity UCITS ICAV

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### CONDENSED STATEMENT OF FINANCIAL POSITION (CONTINUED) AS AT 31 JULY 2024

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#### Fidelity Digital Health UCITS ETF

	<b>Class Acc</b>
<b>Net Asset Value</b>	<b>USD</b>
As at 31 July 2024	2,824,674
As at 31 January 2024	4,759,593
As at 31 January 2023	5,156,167
<b>Net Asset Value per Share</b>	<b>USD</b>
As at 31 July 2024	4.71
As at 31 January 2024	4.76
As at 31 January 2023	5.16
<b>Shares In Issue</b>	
As at 31 July 2024	600,000
As at 31 January 2024	1,000,000
As at 31 January 2023	1,000,000

#### Fidelity Metaverse UCITS ETF

	<b>Class Acc</b>
<b>Net Asset Value</b>	<b>USD</b>
As at 31 July 2024	5,228,158
As at 31 January 2024	6,061,284
As at 31 January 2023	5,211,029
<b>Net Asset Value per Share</b>	<b>USD</b>
As at 31 July 2024	6.54
As at 31 January 2024	6.06
As at 31 January 2023	5.21
<b>Shares In Issue</b>	
As at 31 July 2024	800,000
As at 31 January 2024	1,000,000
As at 31 January 2023	1,000,000

The Net Asset Value per redeemable participating Share is calculated by dividing the total net assets (as calculated for Shareholder dealing purposes) of each Sub-Fund by the number of redeemable participating Shares of that Class in issue.

## Fidelity UCITS ICAV

### CONDENSED STATEMENT OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024

	Note	Fidelity Global Quality Income UCITS ETF		Fidelity US Quality Income UCITS ETF	
		31 July 2024 USD	31 July 2023 USD	31 July 2024 USD	31 July 2023 USD
<b>Operating Income</b>					
Interest on Cash	2h	162,421	100,105	34,971	34,957
Dividend Income	2i	10,238,171	7,970,243	15,669,636	16,411,848
Miscellaneous Income		900	710	5,529	8,897
Net Gain/(Loss) in Financial Assets at Fair Value Through Profit or Loss and Financial Derivative Instruments		61,645,975	29,892,979	172,050,977	98,100,739
<b>Total Operating Income/(Loss)</b>		<b>72,047,467</b>	<b>37,964,037</b>	<b>187,761,113</b>	<b>114,556,441</b>
<b>Operating Expenses</b>					
Fees and Expenses	6	1,434,949	822,410	1,815,121	1,507,702
Transaction Costs	2j, 8	164,886	134,071	36,048	33,394
<b>Total Operating Expenses</b>		<b>1,599,835</b>	<b>956,481</b>	<b>1,851,169</b>	<b>1,541,096</b>
<b>Finance Costs</b>					
Overdraft Expense		237	1,564	2,373	51
Distribution Paid	2n	9,138,791	6,505,471	10,818,156	9,693,058
Income Equalisation	2o	(237,220)	(403,256)	(65,149)	(358,974)
<b>Total Finance Costs</b>		<b>8,901,808</b>	<b>6,103,779</b>	<b>10,755,380</b>	<b>9,334,135</b>
<b>Net Investment Income/(Loss) for the Financial Period before Tax</b>					
		<b>61,545,824</b>	<b>30,903,777</b>	<b>175,154,564</b>	<b>103,681,210</b>
Foreign Withholding Tax	2l	(1,179,826)	(933,909)	(2,103,390)	(2,256,159)
<b>Net Investment Income/(Loss) for the Financial Period after Tax</b>		<b>60,365,998</b>	<b>29,969,868</b>	<b>173,051,174</b>	<b>101,425,051</b>
<b>Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations</b>					
		<b>60,365,998</b>	<b>29,969,868</b>	<b>173,051,174</b>	<b>101,425,051</b>

The accompanying notes form an integral part of the financial statements.

## Fidelity UCITS ICAV

### CONDENSED STATEMENT OF COMPREHENSIVE INCOME (CONTINUED) FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024

		Fidelity Emerging Markets Quality Income UCITS ETF		Fidelity Europe Quality Income UCITS ETF	
	Note	31 July 2024 USD	31 July 2023 USD	31 July 2024 EUR	31 July 2023 EUR
<b>Operating Income</b>					
Interest on Cash	2h	12,562	8,114	4,408	3,440
Dividend Income	2i	2,591,605	3,127,669	995,304	825,411
Miscellaneous Income		22	47	330	462
Net Gain/(Loss) in Financial Assets at Fair Value Through Profit or Loss and Financial Derivative Instruments		8,785,545	3,942,639	1,285,382	908,372
<b>Total Operating Income/(Loss)</b>		<b>11,389,734</b>	<b>7,078,469</b>	<b>2,285,424</b>	<b>1,737,685</b>
<b>Operating Expenses</b>					
Fees and Expenses	6	236,906	276,181	51,058	37,507
Transaction Costs	2j, 8	150,058	253,260	37,374	22,822
Capital Gain Tax Expenses		484,769	–	–	–
Other Expenses		854	1,057	–	–
<b>Total Operating Expenses</b>		<b>872,587</b>	<b>530,498</b>	<b>88,432</b>	<b>60,329</b>
<b>Finance Costs</b>					
Overdraft Expense		11,413	12,743	38	114
Distribution Paid	2n	1,421,689	1,614,242	425,467	310,754
Income Equalisation	2o	(15,441)	(44,805)	(32,249)	6,880
<b>Total Finance Costs</b>		<b>1,417,661</b>	<b>1,582,180</b>	<b>393,256</b>	<b>317,748</b>
<b>Net Investment Income/(Loss) for the Financial Period before Tax</b>					
		<b>9,099,486</b>	<b>4,965,791</b>	<b>1,803,736</b>	<b>1,359,608</b>
Foreign Withholding Tax	2l	(337,131)	(370,879)	(85,782)	(81,774)
<b>Net Investment Income/(Loss) for the Financial Period after Tax</b>		<b>8,762,355</b>	<b>4,594,912</b>	<b>1,717,954</b>	<b>1,277,834</b>
<b>Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations</b>					
		<b>8,762,355</b>	<b>4,594,912</b>	<b>1,717,954</b>	<b>1,277,834</b>

The accompanying notes form an integral part of the financial statements.



## Fidelity UCITS ICAV

### CONDENSED STATEMENT OF COMPREHENSIVE INCOME (CONTINUED) FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024

	Note	Fidelity Sustainable Research Enhanced	Fidelity Sustainable Research Enhanced	Fidelity Sustainable Research Enhanced	Fidelity Sustainable Research Enhanced
		Europe Equity UCITS ETF	Europe Equity UCITS ETF	US Equity UCITS ETF	US Equity UCITS ETF
		31 July 2024	31 July 2023	31 July 2024	31 July 2023
		EUR	EUR	USD	USD
<b>Operating Income</b>					
Interest on Cash	2h	7,100	25,166	22,681	62,493
Dividend Income	2i	2,383,855	6,411,994	1,985,160	5,172,769
Miscellaneous Income		285	7,796	139	27
Net Gain/(Loss) in Financial Assets at Fair Value Through Profit or Loss and Financial Derivative Instruments		5,762,301	3,932,657	44,830,617	97,402,254
<b>Total Operating Income/(Loss)</b>		<b>8,153,541</b>	<b>10,377,613</b>	<b>46,838,597</b>	<b>102,637,543</b>
<b>Operating Expenses</b>					
Fees and Expenses	6	126,176	365,858	365,130	1,002,701
Transaction Costs	2j, 8	58,158	594,853	16,781	61,535
Other Expenses		17	22	4,057	182
<b>Total Operating Expenses</b>		<b>184,351</b>	<b>960,733</b>	<b>385,968</b>	<b>1,064,418</b>
<b>Finance Costs</b>					
Overdraft Expense		79	2,218	252	–
<b>Total Finance Costs</b>		<b>79</b>	<b>2,218</b>	<b>252</b>	<b>–</b>
<b>Net Investment Income/(Loss) for the Financial Period before Tax</b>					
		<b>7,969,111</b>	<b>9,414,662</b>	<b>46,452,377</b>	<b>101,573,125</b>
Foreign Withholding Tax	2l	(186,829)	(515,343)	(268,979)	(756,311)
<b>Net Investment Income/(Loss) for the Financial Period after Tax</b>		<b>7,782,282</b>	<b>8,899,319</b>	<b>46,183,398</b>	<b>100,816,814</b>
<b>Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations</b>					
		<b>7,782,282</b>	<b>8,899,319</b>	<b>46,183,398</b>	<b>100,816,814</b>

The accompanying notes form an integral part of the financial statements.

**CONDENSED STATEMENT OF COMPREHENSIVE INCOME (CONTINUED)  
FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024**

		Fidelity Sustainable Research Enhanced Global Equity UCITS ETF		Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF	
	Note	31 July 2024 USD	31 July 2023 USD	31 July 2024 USD	31 July 2023 USD
<b>Operating Income</b>					
Interest on Cash	2h	4,338	3,293	122,041	91,152
Dividend Income	2i	506,942	477,433	28,547,444	10,353,969
Miscellaneous Income		262	428	71	10,166
Net Gain/(Loss) in Financial Assets at Fair Value Through Profit or Loss and Financial Derivative Instruments		5,058,755	3,679,713	145,217,638	45,769,547
<b>Total Operating Income/(Loss)</b>		<b>5,570,297</b>	<b>4,160,867</b>	<b>173,887,194</b>	<b>56,224,834</b>
<b>Operating Expenses</b>					
Fees and Expenses	6	67,021	67,561	2,528,089	1,204,179
Transaction Costs	2j, 8	10,437	9,262	1,012,751	1,024,886
Capital Gain Tax Expenses		–	–	2,049,688	71,024
Other Expenses		–	–	11,977	676
<b>Total Operating Expenses</b>		<b>77,458</b>	<b>76,823</b>	<b>5,602,505</b>	<b>2,300,765</b>
<b>Finance Costs</b>					
Overdraft Expense		24	15	18,200	46,094
<b>Total Finance Costs</b>		<b>24</b>	<b>15</b>	<b>18,200</b>	<b>46,094</b>
<b>Net Investment Income/(Loss) for the Financial Period before Tax</b>					
		<b>5,492,815</b>	<b>4,084,029</b>	<b>168,266,489</b>	<b>53,877,975</b>
Foreign Withholding Tax	2l	(51,867)	(52,733)	(3,020,552)	(1,185,317)
<b>Net Investment Income/(Loss) for the Financial Period after Tax</b>		<b>5,440,948</b>	<b>4,031,296</b>	<b>165,245,937</b>	<b>52,692,658</b>
<b>Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations</b>					
		<b>5,440,948</b>	<b>4,031,296</b>	<b>165,245,937</b>	<b>52,692,658</b>

The accompanying notes form an integral part of the financial statements.

**CONDENSED STATEMENT OF COMPREHENSIVE INCOME (CONTINUED)  
FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024**

	Note	Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF		Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF	
		31 July 2024 JPY	31 July 2023 JPY	31 July 2024 USD	31 July 2023 USD
<b>Operating Income</b>					
Interest on Cash	2h	–	–	46,079	63,663
Dividend Income	2i	478,617,928	227,834,257	7,968,417	4,380,341
Miscellaneous Income		190,585	21,360	410	504
Net Gain/(Loss) in Financial Assets at Fair Value Through Profit or Loss and Financial Derivative Instruments		4,362,412,207	3,405,279,024	15,522,461	(2,540,135)
<b>Total Operating Income/(Loss)</b>		<b>4,841,220,720</b>	<b>3,633,134,641</b>	<b>23,537,367</b>	<b>1,904,373</b>
<b>Operating Expenses</b>					
Fees and Expenses	6	59,339,658	27,374,963	474,005	315,532
Transaction Costs	2j, 8	5,883,769	3,464,737	119,637	170,250
Other Expenses		–	–	–	403
<b>Total Operating Expenses</b>		<b>65,223,427</b>	<b>30,839,700</b>	<b>593,642</b>	<b>486,185</b>
<b>Finance Costs</b>					
Interest Expenses	2h	242,944	225,283	–	–
Overdraft Expense		37,760	–	1,450	–
Distribution Paid	2n	75,039,843	–	–	–
Income Equalisation	2o	(47,583,357)	–	–	–
<b>Total Finance Costs</b>		<b>27,737,190</b>	<b>225,283</b>	<b>1,450</b>	<b>–</b>
<b>Net Investment Income/(Loss) for the Financial Period before Tax</b>					
		<b>4,748,260,103</b>	<b>3,602,069,658</b>	<b>22,942,275</b>	<b>1,418,188</b>
Foreign Withholding Tax	2l	(71,792,692)	(34,173,354)	(94,665)	(108,152)
<b>Net Investment Income/(Loss) for the Financial Period after Tax</b>		<b>4,676,467,411</b>	<b>3,567,896,304</b>	<b>22,847,610</b>	<b>1,310,036</b>
<b>Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations</b>					
		<b>4,676,467,411</b>	<b>3,567,896,304</b>	<b>22,847,610</b>	<b>1,310,036</b>

The accompanying notes form an integral part of the financial statements.

## Fidelity UCITS ICAV

### CONDENSED STATEMENT OF COMPREHENSIVE INCOME (CONTINUED) FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024

	Note	Fidelity Electric Vehicles and Future Transportation UCITS ETF		Fidelity Clean Energy UCITS ETF	
		31 July 2024 USD	31 July 2023 USD	31 July 2024 USD	31 July 2023 USD
<b>Operating Income</b>					
Interest on Cash	2h	55	73	764	507
Dividend Income	2i	16,256	18,993	96,527	48,213
Miscellaneous Income		–	6	27	121
Net Gain/(Loss) in Financial Assets at Fair Value Through Profit or Loss and Financial Derivative Instruments		(200,973)	609,619	329,026	(439,669)
<b>Total Operating Income/(Loss)</b>		<b>(184,662)</b>	<b>628,691</b>	<b>426,344</b>	<b>(390,828)</b>
<b>Operating Expenses</b>					
Fees and Expenses	6	9,218	11,835	19,988	11,288
Transaction Costs	2j, 8	556	1,284	2,631	912
Other Expenses		1,002	341	79	79
<b>Total Operating Expenses</b>		<b>10,776</b>	<b>13,460</b>	<b>22,698</b>	<b>12,279</b>
<b>Finance Costs</b>					
Overdraft Expense		–	17	52	38
<b>Total Finance Costs</b>		<b>–</b>	<b>17</b>	<b>52</b>	<b>38</b>
<b>Net Investment Income/(Loss) for the Financial Period before Tax</b>					
		<b>(195,438)</b>	<b>615,214</b>	<b>403,594</b>	<b>(403,145)</b>
Foreign Withholding Tax	2l	(1,209)	(1,199)	(8,053)	(4,086)
<b>Net Investment Income/(Loss) for the Financial Period after Tax</b>		<b>(196,647)</b>	<b>614,015</b>	<b>395,541</b>	<b>(407,231)</b>
<b>Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations</b>					
		<b>(196,647)</b>	<b>614,015</b>	<b>395,541</b>	<b>(407,231)</b>

The accompanying notes form an integral part of the financial statements.

## Fidelity UCITS ICAV

### CONDENSED STATEMENT OF COMPREHENSIVE INCOME (CONTINUED) FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024

	Note	Fidelity Cloud Computing UCITS ETF		Fidelity Digital Health UCITS ETF	
		31 July 2024 USD	31 July 2023 USD	31 July 2024 USD	31 July 2023 USD
<b>Operating Income</b>					
Interest on Cash	2h	321	157	221	67
Dividend Income	2i	26,850	18,801	13,085	18,170
Miscellaneous Income		3	18	–	18
Net Gain/(Loss) in Financial Assets at Fair Value Through Profit or Loss and Financial Derivative Instruments		(66,516)	1,125,828	(27,351)	109,853
<b>Total Operating Income/(Loss)</b>		<b>(39,342)</b>	<b>1,144,804</b>	<b>(14,045)</b>	<b>128,108</b>
<b>Operating Expenses</b>					
Fees and Expenses	6	19,363	13,441	10,540	12,575
Transaction Costs	2j, 8	502	281	662	530
Other Expenses		267	–	–	–
<b>Total Operating Expenses</b>		<b>20,132</b>	<b>13,722</b>	<b>11,202</b>	<b>13,105</b>
<b>Finance Costs</b>					
Overdraft Expense		3	134	41	9
<b>Total Finance Costs</b>		<b>3</b>	<b>134</b>	<b>41</b>	<b>9</b>
<b>Net Investment Income/(Loss) for the Financial Period before Tax</b>					
		<b>(59,477)</b>	<b>1,130,948</b>	<b>(25,288)</b>	<b>114,994</b>
Foreign Withholding Tax	2l	(4,018)	(2,467)	(1,923)	(3,614)
<b>Net Investment Income/(Loss) for the Financial Period after Tax</b>		<b>(63,495)</b>	<b>1,128,481</b>	<b>(27,211)</b>	<b>111,380</b>
<b>Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations</b>					
		<b>(63,495)</b>	<b>1,128,481</b>	<b>(27,211)</b>	<b>111,380</b>

The accompanying notes form an integral part of the financial statements.

**CONDENSED STATEMENT OF COMPREHENSIVE INCOME (CONTINUED)  
FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024**

	Note	Fidelity Metaverse UCITS ETF	
		31 July 2024 USD	31 July 2023 USD
<b>Operating Income</b>			
Interest on Cash	2h	184	77
Dividend Income	2i	36,578	21,444
Miscellaneous Income		–	10
Net Gain/(Loss) in Financial Assets at Fair Value Through Profit or Loss and Financial Derivative Instruments		424,498	834,417
<b>Total Operating Income/(Loss)</b>		<b>461,260</b>	<b>855,948</b>
<b>Operating Expenses</b>			
Fees and Expenses	6	15,843	13,432
Transaction Costs	2j, 8	1,315	1,934
Other Expenses		209	249
<b>Total Operating Expenses</b>		<b>17,367</b>	<b>15,615</b>
<b>Finance Costs</b>			
Overdraft Expense		10	92
<b>Total Finance Costs</b>		<b>10</b>	<b>92</b>
<b>Net Investment Income/(Loss) for the Financial Period before Tax</b>			
		<b>443,883</b>	<b>840,241</b>
Foreign Withholding Tax	2l	(4,429)	(2,719)
<b>Net Investment Income/(Loss) for the Financial Period after Tax</b>		<b>439,454</b>	<b>837,522</b>
<b>Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations</b>			
		<b>439,454</b>	<b>837,522</b>

There are no gains or losses other than those included in the Statement of Comprehensive Income. In arriving at the results for the financial period all amounts relate to continuing operations.

## Fidelity UCITS ICAV

### CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024

	Fidelity Global Quality Income UCITS ETF		Fidelity US Quality Income UCITS ETF	
	31 July 2024 USD	31 July 2023 USD	31 July 2024 USD	31 July 2023 USD
<b>Increase/(Decrease) in Net Assets</b>				
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations	60,365,998	29,969,868	173,051,174	101,425,051
<b>Capital Transactions</b>				
Subscriptions	153,212,510	151,126,605	245,577,256	175,057,957
Reinvestments	–	–	339	–
Redemptions	(31,265,531)	(27,841,510)	(161,691,437)	(92,816,110)
Total Capital Transactions	121,946,979	123,285,095	83,886,158	82,241,847
Total Increase/(Decrease) for the Financial Period	182,312,977	153,254,963	256,937,332	183,666,898
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>				
Beginning of the Financial Period	627,048,484	354,845,064	1,347,108,885	1,194,700,093
<b>End of the Financial Period</b>	<b>809,361,461</b>	<b>508,100,027</b>	<b>1,604,046,217</b>	<b>1,378,366,991</b>

	Fidelity Emerging Markets Quality Income UCITS ETF		Fidelity Europe Quality Income UCITS ETF	
	31 July 2024 USD	31 July 2023 USD	31 July 2024 EUR	31 July 2023 EUR
<b>Increase/(Decrease) in Net Assets</b>				
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations	8,762,355	4,594,912	1,717,954	1,277,834
<b>Capital Transactions</b>				
Subscriptions	11,100,922	15,474,585	6,052,038	4,489,486
Redemptions	(1,857,290)	(4,732,775)	(1,779,185)	(8,184,555)
Total Capital Transactions	9,243,632	10,741,810	4,272,853	(3,695,069)
Total Increase/(Decrease) for the Financial Period	18,005,987	15,336,722	5,990,807	(2,417,235)
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>				
Beginning of the Financial Period	83,868,222	104,876,786	31,118,518	28,492,484
<b>End of the Financial Period</b>	<b>101,874,209</b>	<b>120,213,508</b>	<b>37,109,325</b>	<b>26,075,249</b>

	Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF		Fidelity Sustainable Research Enhanced US Equity UCITS ETF	
	31 July 2024 EUR	31 July 2023 EUR	31 July 2024 USD	31 July 2023 USD
<b>Increase/(Decrease) in Net Assets</b>				
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations	7,782,282	8,899,319	46,183,398	100,816,814
<b>Capital Transactions</b>				
Subscriptions	7,656,267	205,857,244	63,583,526	476,988,108
Redemptions	–	(332,925,210)	(47,137,080)	(717,315,910)
Total Capital Transactions	7,656,267	(127,067,966)	16,446,446	(240,327,802)
Total Increase/(Decrease) for the Financial Period	15,438,549	(118,168,647)	62,629,844	(139,510,988)
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>				
Beginning of the Financial Period	88,121,466	287,014,274	301,215,315	710,848,558
<b>End of the Financial Period</b>	<b>103,560,015</b>	<b>168,845,627</b>	<b>363,845,159</b>	<b>571,337,570</b>

The accompanying notes form an integral part of the financial statements.

## Fidelity UCITS ICAV

### CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES (CONTINUED) FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024

	Fidelity Sustainable Research Enhanced Global Equity UCITS ETF		Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF	
	31 July 2024 USD	31 July 2023 USD	31 July 2024 USD	31 July 2023 USD
<b>Increase/(Decrease) in Net Assets</b>				
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations	5,440,948	4,031,296	165,245,937	52,692,658
<b>Capital Transactions</b>				
Subscriptions	2,555,990	2,670,436	102,355,863	664,841,430
Redemptions	–	(3,278,350)	(26,077,200)	–
Total Capital Transactions	2,555,990	(607,914)	76,278,663	664,841,430
Total Increase/(Decrease) for the Financial Period	7,996,938	3,423,382	241,524,600	717,534,088
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>				
Beginning of the Financial Period	43,153,567	38,652,924	1,279,279,606	159,848,115
<b>End of the Financial Period</b>	<b>51,150,505</b>	<b>42,076,306</b>	<b>1,520,804,206</b>	<b>877,382,203</b>

	Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF		Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF	
	31 July 2024 JPY	31 July 2023 JPY	31 July 2024 USD	31 July 2023 USD
<b>Increase/(Decrease) in Net Assets</b>				
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations	4,676,467,411	3,567,896,304	22,847,610	1,310,036
<b>Capital Transactions</b>				
Subscriptions	20,030,622,753	11,733,524,369	73,773,863	206,366,967
Redemptions	(8,469,268,845)	(6,441,499,035)	(129,611,500)	(40,919,365)
Total Capital Transactions	11,561,353,908	5,292,025,334	(55,837,637)	165,447,602
Total Increase/(Decrease) for the Financial Period	16,237,821,319	8,859,921,638	(32,990,027)	166,757,638
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>				
Beginning of the Financial Period	34,907,907,986	12,987,525,067	438,271,429	138,149,469
<b>End of the Financial Period</b>	<b>51,145,729,305</b>	<b>21,847,446,705</b>	<b>405,281,402</b>	<b>304,907,107</b>

	Fidelity Electric Vehicles and Future Transportation UCITS ETF		Fidelity Clean Energy UCITS ETF	
	31 July 2024 USD	31 July 2023 USD	31 July 2024 USD	31 July 2023 USD
<b>Increase/(Decrease) in Net Assets</b>				
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations	(196,647)	614,015	395,541	(407,231)
<b>Capital Transactions</b>				
Subscriptions	–	–	3,246,911	830,564
Redemptions	–	–	(674,740)	–
Total Capital Transactions	–	–	2,572,171	830,564
Total Increase/(Decrease) for the Financial Period	(196,647)	614,015	2,967,712	423,333
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>				
Beginning of the Financial Period	3,714,139	4,910,665	7,056,185	4,723,451
<b>End of the Financial Period</b>	<b>3,517,492</b>	<b>5,524,680</b>	<b>10,023,897</b>	<b>5,146,784</b>

The accompanying notes form an integral part of the financial statements.



## Fidelity UCITS ICAV

### CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES (CONTINUED) FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024

	Fidelity Cloud Computing UCITS ETF		Fidelity Digital Health UCITS ETF	
	31 July 2024 USD	31 July 2023 USD	31 July 2024 USD	31 July 2023 USD
<b>Increase/(Decrease) in Net Assets</b>				
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations	(63,495)	1,128,481	(27,211)	111,380
<b>Capital Transactions</b>				
Subscriptions	2,758,325	–	1,172	–
Redemptions	(1,374,920)	–	(1,908,880)	–
Total Capital Transactions	1,383,405	–	(1,907,708)	–
Total Increase/(Decrease) for the Financial Period	1,319,910	1,128,481	(1,934,919)	111,380
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>				
Beginning of the Financial Period	6,999,409	5,148,728	4,759,593	5,156,167
<b>End of the Financial Period</b>	<b>8,319,319</b>	<b>6,277,209</b>	<b>2,824,674</b>	<b>5,267,547</b>

	Fidelity Metaverse UCITS ETF	
	31 July 2024 USD	31 July 2023 USD
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations	439,454	837,522
<b>Capital Transactions</b>		
Subscriptions	700	–
Redemptions	(1,273,280)	–
Total Capital Transactions	(1,272,580)	–
Total Increase/(Decrease) for the Financial Period	(833,126)	837,522
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		
Beginning of the Financial Period	6,061,284	5,211,029
<b>End of the Financial Period</b>	<b>5,228,158</b>	<b>6,048,551</b>

The accompanying notes form an integral part of the financial statements.

**CONDENSED STATEMENT OF CASH FLOWS  
FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024**

	Fidelity Global Quality Income UCITS ETF		Fidelity US Quality Income UCITS ETF	
	31 July 2024	31 July 2023	31 July 2024	31 July 2023
	USD	USD	USD	USD
<b>Cash flows from operating activities:</b>				
Net Increase/(Decrease) in Net Assets				
Attributable to Holders of Redeemable				
Participating Shares from Operations	60,365,998	29,969,868	173,051,174	101,425,051
Adjustment for:				
Unrealised exchange (gain)/loss on cash and				
cash equivalents	2,909	(2,879)	5,426	4,911
Distributions Paid	9,138,791	6,505,471	10,818,156	9,693,058
Change in Financial Assets at Fair Value				
Through Profit or Loss	(179,308,267)	(150,650,017)	(257,129,306)	(183,907,856)
Change in Financial Derivative Instruments	736,688	148,077	365,193	558,547
Change in Margin Cash Due from/to Broker	(429,754)	28,699	(91,640)	14,030
Change in Investments Sold awaiting settlement	2,853	2,368	–	(8,339,942)
Change in Dividends Receivable	(37,200)	(181,905)	149,947	(398,772)
Change in Other Assets	4	(220)	550,849	(102)
Change in Investments Purchased awaiting				
settlement	(7,266,591)	301,808	(4,386,856)	(4,774)
Change in Fees and Expenses Payable	62,442	38,249	60,701	25,478
Change in Other Liabilities	(37,619)	27,522	5,047	283
<b>Net cash flows from operating activities</b>	<b>(116,769,746)</b>	<b>(113,812,959)</b>	<b>(76,601,309)</b>	<b>(80,930,088)</b>
<b>Cash flows from financing activities:</b>				
Proceeds from redeemable shares issued	158,591,603	151,540,483	249,399,825	175,056,673
Reinvestments	–	–	339	–
Redemption of redeemable shares	(33,253,825)	(28,213,150)	(161,691,437)	(84,483,810)
Distributions Paid	(9,138,791)	(6,505,471)	(10,818,156)	(9,693,058)
<b>Net cash provided by/(used in) financing</b>	<b>116,198,987</b>	<b>116,821,862</b>	<b>76,890,571</b>	<b>80,879,805</b>
<b>Net increase/(decrease) in cash and cash</b>	<b>(570,759)</b>	<b>3,008,903</b>	<b>289,262</b>	<b>(50,283)</b>
<b>equivalents</b>				
Cash and cash equivalents at beginning of the				
Financial Period	10,940,779	3,619,015	939,393	1,114,465
Unrealised exchange gain/(loss) on cash and				
cash equivalents	(2,909)	2,879	(5,426)	(4,911)
<b>Cash and cash equivalents at end of the Financial</b>	<b>10,367,111</b>	<b>6,630,797</b>	<b>1,223,229</b>	<b>1,059,271</b>
<b>Period</b>				
<b>Supplementary Information</b>				
<i>Net cash flows from operating activities include:</i>				
Interest Received	162,421	100,105	34,971	34,957
Dividends Received	10,200,971	7,788,338	15,819,583	16,013,076
Withholding Tax Paid	1,179,826	933,909	2,103,390	2,256,159

**CONDENSED STATEMENT OF CASH FLOWS (CONTINUED)  
FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024**

	Fidelity Emerging Markets Quality Income UCITS ETF		Fidelity Europe Quality Income UCITS ETF	
	31 July 2024 USD	31 July 2023 USD	31 July 2024 EUR	31 July 2023 EUR
<b>Cash flows from operating activities:</b>				
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations	8,762,355	4,594,912	1,717,954	1,277,834
Adjustment for:				
Unrealised exchange (gain)/loss on cash and cash equivalents	(3,340)	3,459	(215)	(1,057)
Distributions Paid	1,421,688	1,614,242	425,467	310,754
Change in Financial Assets at Fair Value Through Profit or Loss	(17,353,000)	(14,604,174)	(5,886,789)	2,631,483
Change in Financial Derivative Instruments	(24,991)	(33,614)	14,815	(15,689)
Change in Margin Cash Due from/to Broker	(31,084)	12,430	(20,958)	(1,902)
Change in Investments Sold awaiting settlement	–	(27)	–	–
Change in Dividends Receivable	(377,187)	(488,677)	(4,764)	(5,209)
Change in Other Assets	4,920	(5,962)	–	(370)
Change in Investments Purchased awaiting settlement	33	(11,132,917)	–	–
Change in Fees and Expenses Payable	5,343	9,384	1,593	(917)
Change in Other Liabilities	(4,750)	1,062	230	(2,300)
<b>Net cash flows from operating activities</b>	<b>(7,600,013)</b>	<b>(20,029,882)</b>	<b>(3,752,667)</b>	<b>4,192,627</b>
<b>Cash flows from financing activities:</b>				
Proceeds from redeemable shares issued	11,100,922	15,574,187	6,052,038	4,489,857
Redemption of redeemable shares	(1,857,290)	(4,732,775)	(1,779,185)	(8,184,555)
Distributions Paid	(1,421,688)	(1,614,242)	(425,467)	(310,754)
<b>Net cash provided by/(used in) financing activities</b>	<b>7,821,944</b>	<b>9,227,170</b>	<b>3,847,386</b>	<b>(4,005,452)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>221,931</b>	<b>(10,802,712)</b>	<b>94,719</b>	<b>187,175</b>
Cash and cash equivalents at beginning of the Financial Period	761,087	11,535,413	114,346	150,107
Unrealised exchange gain/(loss) on cash and cash equivalents	3,340	(3,459)	215	1,057
<b>Cash and cash equivalents at end of the Financial Period</b>	<b>986,358</b>	<b>729,242</b>	<b>209,280</b>	<b>338,339</b>
<b>Supplementary Information</b>				
<i>Net cash flows from operating activities include:</i>				
Interest Received	12,562	8,114	4,408	3,440
Dividends Received	2,214,418	2,638,992	990,540	820,202
Withholding Tax Paid	337,131	370,879	85,782	81,774

The accompanying notes form an integral part of the financial statements.

**CONDENSED STATEMENT OF CASH FLOWS (CONTINUED)  
FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024**

	Fidelity Sustainable Europe Equity	Research Enhanced UCITS ETF	Fidelity Sustainable Research Enhanced Equity UCITS ETF	Fidelity Sustainable Research Enhanced Equity UCITS ETF
	31 July 2024 EUR	31 July 2023 EUR	31 July 2024 USD	31 July 2023 USD
<b>Cash flows from operating activities:</b>				
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations	7,782,282	8,899,319	46,183,398	100,816,814
Adjustment for:				
Unrealised exchange (gain)/loss on cash and cash equivalents	760	1,960	3	45
Change in Financial Assets at Fair Value Through Profit or Loss	(15,430,024)	117,829,846	(62,311,338)	139,698,807
Change in Investments Sold awaiting settlement	–	159,455	3,439,998	2,755,416
Change in Dividends Receivable	(71,092)	(245,134)	7,996	73,031
Change in Other Assets	–	171	–	–
Change in Investments Purchased awaiting settlement	–	(559,917)	(1,069,524)	(11,483,350)
Change in Fees and Expenses Payable	(358)	(28,595)	(18,415)	(3,729)
Change in Other Liabilities	2,090	(58,909)	2,045	467
<b>Net cash flows from operating activities</b>	<b>(7,716,342)</b>	<b>125,998,196</b>	<b>(13,765,837)</b>	<b>231,857,501</b>
<b>Cash flows from financing activities:</b>				
Proceeds from redeemable shares issued	7,656,267	205,857,244	63,583,526	479,720,987
Redemption of redeemable shares	–	(332,926,175)	(50,581,600)	(720,091,270)
<b>Net cash provided by/(used in) financing activities</b>	<b>7,656,267</b>	<b>(127,068,931)</b>	<b>13,001,926</b>	<b>(240,370,283)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(60,075)</b>	<b>(1,070,735)</b>	<b>(763,911)</b>	<b>(8,512,782)</b>
Cash and cash equivalents at beginning of the Financial Period	298,031	1,412,638	1,738,091	11,170,873
Unrealised exchange gain/(loss) on cash and cash equivalents	(760)	(1,960)	(3)	(45)
<b>Cash and cash equivalents at end of the Financial Period</b>	<b>237,196</b>	<b>339,943</b>	<b>974,177</b>	<b>2,658,046</b>
<b>Supplementary Information</b>				
<i>Net cash flows from operating activities include:</i>				
Interest Received	7,100	25,166	22,681	62,493
Dividends Received	2,312,763	6,166,860	1,993,156	5,245,800
Withholding Tax Paid	186,829	515,343	268,979	756,311

The accompanying notes form an integral part of the financial statements.

## Fidelity UCITS ICAV

### CONDENSED STATEMENT OF CASH FLOWS (CONTINUED) FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024

	Fidelity Sustainable Research Enhanced Global Equity UCITS ETF		Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF	
	31 July 2024 USD	31 July 2023 USD	31 July 2024 USD	31 July 2023 USD
<b>Cash flows from operating activities:</b>				
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations	5,440,948	4,031,296	165,245,937	52,692,658
Adjustment for:				
Unrealised exchange (gain)/loss on cash and cash equivalents	(190)	(332)	(18,291)	(3,274)
Change in Financial Assets at Fair Value Through Profit or Loss	(8,014,050)	(3,357,588)	(233,265,985)	(714,135,284)
Change in Financial Derivative Instruments	–	–	(298)	(2,355)
Change in Investments Sold awaiting settlement	–	–	(1,325,008)	1,397,397
Change in Dividends Receivable	(17,470)	(20,327)	(4,540,837)	(1,920,120)
Change in Other Assets	–	–	1,975	48,311
Change in Investments Purchased awaiting settlement	–	–	13,891,842	(24,522,653)
Change in Fees and Expenses Payable	(2,109)	808	(171,028)	299,609
Change in Other Liabilities	2,440	(2,666)	(49,398)	110,411
<b>Net cash flows from operating activities</b>	<b>(2,590,431)</b>	<b>651,191</b>	<b>(60,231,091)</b>	<b>(686,035,300)</b>
<b>Cash flows from financing activities:</b>				
Proceeds from redeemable shares issued	2,555,990	2,670,436	89,679,633	664,974,502
Redemption of redeemable shares	–	(3,278,350)	(26,077,200)	–
<b>Net cash provided by/(used in) financing activities</b>	<b>2,555,990</b>	<b>(607,914)</b>	<b>63,602,433</b>	<b>664,974,502</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(34,441)</b>	<b>43,277</b>	<b>3,371,342</b>	<b>(21,060,798)</b>
Cash and cash equivalents at beginning of the Financial Period	194,514	99,915	3,708,876	23,671,943
Unrealised exchange gain/(loss) on cash and cash equivalents	190	332	18,291	3,274
<b>Cash and cash equivalents at end of the Financial Period</b>	<b>160,263</b>	<b>143,524</b>	<b>7,098,509</b>	<b>2,614,419</b>
<b>Supplementary Information</b>				
<i>Net cash flows from operating activities include:</i>				
Interest Received	4,338	3,293	122,041	91,152
Dividends Received	489,472	457,106	24,006,607	8,433,849
Withholding Tax Paid	51,867	52,733	3,020,552	1,185,317

The accompanying notes form an integral part of the financial statements.

**CONDENSED STATEMENT OF CASH FLOWS (CONTINUED)  
FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024**

	Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF		Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF	
	31 July 2024 JPY	31 July 2023 JPY	31 July 2024 USD	31 July 2023 USD
<b>Cash flows from operating activities:</b>				
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations	4,676,467,411	3,567,896,304	22,847,610	1,310,036
Adjustment for:				
Unrealised exchange (gain)/loss on cash and cash equivalents	79	(145)	(3,329)	(5,365)
Distributions Paid	75,039,843	–	–	–
Change in Financial Assets at Fair Value Through Profit or Loss	(16,027,662,840)	(8,871,812,690)	32,214,864	(165,571,723)
Change in Investments Sold awaiting settlement	–	–	86,048	–
Change in Dividends Receivable	(6,836,483)	(5,414,223)	60,534	(200,442)
Change in Other Assets	–	18,154	–	–
Change in Investments Purchased awaiting settlement	–	(508,438,866)	(90)	(6,786,545)
Change in Fees and Expenses Payable	2,617,262	2,674,724	(45,310)	43,989
Change in Other Liabilities	(26,320,965)	(183,259)	(3,666)	(50,493)
<b>Net cash flows from operating activities</b>	<b>(11,306,695,693)</b>	<b>(5,815,260,001)</b>	<b>55,156,661</b>	<b>(171,260,543)</b>
<b>Cash flows from financing activities:</b>				
Proceeds from redeemable shares issued	20,030,622,753	11,733,524,369	73,773,863	206,382,124
Redemption of redeemable shares	(8,469,268,845)	(6,441,499,035)	(129,611,500)	(40,919,365)
Distributions Paid	(75,039,843)	–	–	–
<b>Net cash provided by/(used in) financing activities</b>	<b>11,486,314,065</b>	<b>5,292,025,334</b>	<b>(55,837,637)</b>	<b>165,462,759</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>179,618,372</b>	<b>(523,234,667)</b>	<b>(680,976)</b>	<b>(5,797,784)</b>
Cash and cash equivalents at beginning of the Financial Period	79,857,837	638,101,446	1,455,191	7,033,530
Unrealised exchange gain/(loss) on cash and cash equivalents	(79)	145	3,329	5,365
<b>Cash and cash equivalents at end of the Financial Period</b>	<b>259,476,130</b>	<b>114,866,924</b>	<b>777,544</b>	<b>1,241,111</b>
<b>Supplementary Information</b>				
<i>Net cash flows from operating activities include:</i>				
Interest Received	–	–	46,079	63,663
Dividends Received	471,781,445	222,420,034	8,028,951	4,179,899
Interest Paid	242,944	225,283	–	–
Withholding Tax Paid	71,792,692	34,173,354	94,665	108,152

## Fidelity UCITS ICAV

### CONDENSED STATEMENT OF CASH FLOWS (CONTINUED) FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024

	Fidelity Electric Vehicles and Future Transportation UCITS ETF		Fidelity Clean Energy UCITS ETF	
	31 July 2024 USD	31 July 2023 USD	31 July 2024 USD	31 July 2023 USD
<b>Cash flows from operating activities:</b>				
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations	(196,647)	614,015	395,541	(407,231)
Adjustment for:				
Unrealised exchange (gain)/loss on cash and cash equivalents	(57)	52	15	(34)
Change in Financial Assets at Fair Value Through Profit or Loss	199,227	(613,275)	(2,950,969)	(421,158)
Change in Dividends Receivable	(2,903)	955	(17,807)	(4,689)
Change in Investments Purchased awaiting settlement	–	–	–	3,049
Change in Fees and Expenses Payable	(189)	306	1,052	89
Change in Other Liabilities	–	–	(130)	(687)
<b>Net cash flows from operating activities</b>	<b>(569)</b>	<b>2,053</b>	<b>(2,572,298)</b>	<b>(830,661)</b>
<b>Cash flows from financing activities:</b>				
Proceeds from redeemable shares issued	–	–	3,246,911	830,564
Redemption of redeemable shares	–	–	(674,740)	–
<b>Net cash provided by/(used in) financing activities</b>	<b>–</b>	<b>–</b>	<b>2,572,171</b>	<b>830,564</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(569)</b>	<b>2,053</b>	<b>(127)</b>	<b>(97)</b>
Cash and cash equivalents at beginning of the Financial Period	1,153	1,398	5,916	6,266
Unrealised exchange gain/(loss) on cash and cash equivalents	57	(52)	(15)	34
<b>Cash and cash equivalents at end of the Financial Period</b>	<b>641</b>	<b>3,399</b>	<b>5,774</b>	<b>6,203</b>
<b>Supplementary Information</b>				
<i>Net cash flows from operating activities include:</i>				
Interest Received	55	73	764	507
Dividends Received	13,353	19,948	78,720	43,524
Withholding Tax Paid	1,209	1,199	8,053	4,086

The accompanying notes form an integral part of the financial statements.

**CONDENSED STATEMENT OF CASH FLOWS (CONTINUED)  
FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024**

	Fidelity Cloud Computing UCITS ETF		Fidelity Digital Health UCITS ETF	
	31 July 2024	31 July 2023	31 July 2024	31 July 2023
	USD	USD	USD	USD
<b>Cash flows from operating activities:</b>				
Net Increase/(Decrease) in Net Assets				
Attributable to Holders of Redeemable Participating Shares from Operations	(63,495)	1,128,481	(27,211)	111,380
Adjustment for:				
Unrealised exchange (gain)/loss on cash and cash equivalents	(4)	364	(4)	20
Change in Financial Assets at Fair Value Through Profit or Loss	(1,318,135)	(1,131,933)	1,934,605	(111,727)
Change in Investments Sold awaiting settlement	(2,246)	59,063	–	308
Change in Dividends Receivable	–	1,434	276	(1,683)
Change in Investments Purchased awaiting settlement	48	(58,575)	–	1,433
Change in Fees and Expenses Payable	1,240	481	(922)	5
Change in Other Liabilities	55,305	–	–	(2,418)
<b>Net cash flows from operating activities</b>	<b>(1,327,287)</b>	<b>(685)</b>	<b>1,906,744</b>	<b>(2,682)</b>
<b>Cash flows from financing activities:</b>				
Proceeds from redeemable shares issued	2,758,325	–	1,172	–
Redemption of redeemable shares	(1,374,920)	–	(1,908,880)	–
<b>Net cash provided by/(used in) financing activities</b>	<b>1,383,405</b>	<b>–</b>	<b>(1,907,708)</b>	<b>–</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>56,118</b>	<b>(685)</b>	<b>(964)</b>	<b>(2,682)</b>
Cash and cash equivalents at beginning of the Financial Period	2,650	3,749	1,881	4,151
Unrealised exchange gain/(loss) on cash and cash equivalents	4	(364)	4	(20)
<b>Cash and cash equivalents at end of the Financial Period</b>	<b>58,772</b>	<b>2,700</b>	<b>921</b>	<b>1,449</b>
<b>Supplementary Information</b>				
<i>Net cash flows from operating activities include:</i>				
Interest Received	321	157	221	67
Dividends Received	26,850	20,235	13,361	16,487
Withholding Tax Paid	4,018	2,467	1,923	3,614



## Fidelity UCITS ICAV

### CONDENSED STATEMENT OF CASH FLOWS (CONTINUED) FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024

	Fidelity Metaverse UCITS ETF	
	31 July 2024	31 July 2023
	USD	USD
<b>Cash flows from operating activities:</b>		
Net Increase/(Decrease) in Net Assets		
Attributable to Holders of Redeemable		
Participating Shares from Operations	439,454	837,522
Adjustment for:		
Unrealised exchange (gain)/loss on cash and		
cash equivalents	(88)	(176)
Change in Financial Assets at Fair Value		
Through Profit or Loss	825,028	(841,407)
Change in Investments Sold awaiting settlement	(473,978)	99,036
Change in Dividends Receivable	2,095	3,034
Change in Investments Purchased awaiting		
settlement	3,002	–
Change in Fees and Expenses Payable	260	305
<b>Net cash flows from operating activities</b>	<b>795,773</b>	<b>98,314</b>
<b>Cash flows from financing activities:</b>		
Proceeds from redeemable shares issued	–	–
<b>Net cash provided by/(used in) financing</b>		
<b>activities</b>	<b>–</b>	<b>–</b>
<b>Net increase/(decrease) in cash and cash</b>		
<b>equivalents</b>	<b>795,773</b>	<b>98,314</b>
Cash and cash equivalents at beginning of the		
Financial Period	2,037	(97,874)
Unrealised exchange gain/(loss) on cash and		
cash equivalents	88	176
<b>Cash and cash equivalents at end of the Financial</b>		
<b>Period</b>	<b>797,898</b>	<b>616</b>
<b>Supplementary Information</b>		
<i>Net cash flows from operating activities include:</i>		
Interest Received	184	77
Dividends Received	38,673	24,478
Withholding Tax Paid	4,429	2,719

The accompanying notes form an integral part of the financial statements.

### NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024

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#### 1. Organisation

Fidelity UCITS ICAV (the “Fund”) was registered in Ireland pursuant to the Irish Collective Asset-management Vehicles Act 2015 (as amended) on 19 August 2016 under registration number C158668 and is authorised by the Central Bank of Ireland (the “Central Bank”) under the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the “UCITS Regulations”).

The Fund is organised in the form of an umbrella fund with segregated liability between Sub-Funds. The Prospectus provides that the Fund may offer separate Sub-Funds. Each Sub-Fund will have a distinct schedule of investments. The portfolio of assets maintained for each Sub-Fund will be invested in accordance with the investment objectives and policies applicable to such Sub-Fund as specified in the Relevant Supplement. For more information please refer to the General Information section from pages 2 to 9.

The active Shares of each Index Tracking Sub-Fund (except Class Unlisted P GBP (Inc) of Fidelity US Quality Income UCITS ETF) are admitted to the Official List and to trading on the Regulated Market of Euronext Dublin and are admitted to trading on the London Stock Exchange, Deutsche Börse, SIX Swiss Exchange and Borse Italiana.

The Shares of each Actively Managed Sub-Fund are admitted to the Official List and to trading on the Regulated Market of Euronext Dublin and are admitted to trading on the London Stock Exchange, Deutsche Börse, SIX Swiss Exchange and Borse Italiana.

#### 2. Material Accounting Policies

The principal accounting policies applied in the preparation of these financial statements are consistent with those of the annual audited financial statements for the financial year ended 31 January 2024 as described in those financial statements.

The accounting policy is as follows:

##### a) Basis of Preparation of Financial Statements

These condensed unaudited interim financial statements for the financial period ended 31 July 2024 have been prepared in accordance with International Accounting Standard 34, ‘Interim Financial Reporting’ (“IAS 34”). They should be read in conjunction with the Fund’s annual audited financial statements for the financial year ended 31 January 2024, which have been prepared in accordance with International Financial Reporting Standards as adopted by the European Union (‘IFRS’), interpretations adopted by the International Accounting Standards Board (‘IASB’), ICAV ACT 2015 and certain requirements of the UCITS Regulations and the Central Bank’s (Supervision and Enforcement) Act 2013 (section 48(1)) UCITS Regulations 2019 (the “Central Bank UCITS Regulations”) that apply to financial reports.

The condensed interim financial statements have been prepared on the going concern basis and under the historical cost convention, as modified by the revaluation of financial assets and financial liabilities held at fair value through profit or loss.

The preparation of the condensed interim financial statements requires the Directors to exercise critical judgments in the process of applying the Funds’ accounting policies and to make certain accounting estimates and assumptions. Actual results may differ from those estimates and assumptions. Critical accounting judgments and estimates are set forth in Note 2.

The condensed interim financial statements as at 31 July 2024 are unaudited. We note that the statutory auditor’s report in the audited year end financial statements as at 31 January 2024 was unqualified.

Similar to the financial year ended 31 January 2024, these financial statements were prepared on a going concern basis.

The Fund is authorised by the Central Bank as a UCITS pursuant to the UCITS Regulations.

The comparative figures used on the Statement of Financial Position and related notes are as at 31 January 2024. Comparative figures for the six months period ended 31 July 2023 are presented for the Statement of Comprehensive Income, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes.

### NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024 (CONTINUED)

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#### 2. Material Accounting Policies (continued)

##### b) New standards, amendments and interpretations

*New standards and amendments to existing standards*

There are no standards, amendments to standards or interpretations that are effective for annual periods beginning on 1 February 2024 that have a material effect on the financial statements of the Sub-Funds.

*New standards, amendments and interpretations effective after 1 February 2024 and have not been early adopted*

A number of new standards, amendments to standards and interpretations are effective for annual periods beginning after 1 February 2024 and have not been early adopted in preparing these financial statements. None of these are expected to have a material effect on the financial statements of the Sub-Funds.

##### c) Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, deposits held on call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. All cash at bank balances are held with Brown Brothers Harriman, or with third party institutions approved by FIL Investment Management (Luxembourg) S.A., Ireland Branch (the "Manager") on overnight deposit or directly with a sub-custodian. All deposits held on call with banks are returned to Brown Brothers Harriman Trustee Services (Ireland) Limited (the "Depository") the following day. Details are shown in Note 3.

##### d) Futures Contracts

A futures contract is a legal agreement, to buy or sell a particular commodity or financial instrument at a predetermined price at a specified time in the future.

Initial margin deposits are made upon entering into open futures contracts and are generally made in cash or cash equivalents. Subsequent payments (variation margin) to and from the clearing broker are made on a daily basis based on changes in the market value of futures contracts. Initial margin and variation margin is presented under Margin Cash Due from Broker or Margin Cash Due to Broker on the Statement of Financial Position. The fair value of open futures contracts is based upon their quoted daily settlement prices. Changes in the value of open futures contracts are recognised as unrealised gains or losses on futures contracts until the contracts are terminated, at which time realised gains and losses are recognised.

##### e) Forward Foreign Exchange Contracts

Forward foreign exchange contracts are agreements between two parties to exchange two designated currencies at a specific time in the future.

The fair value of open forward foreign exchange contracts is calculated as the difference between the contracted rate and the current forward rate that would close out the contract on the valuation date. Changes in the value of forward foreign exchange contracts are recognised as unrealised gains or losses on forward foreign exchange contracts until the contracts are terminated, at which time realised gains and losses are recognised.

A Sub-Fund may use forward foreign exchange contracts for the purposes of hedging the currency exposure of the underlying securities into the relevant base currency or on behalf of a specific class in order to hedge some or all of the foreign exchange risk for such class.

For each relevant Sub-Fund, gains or losses on open foreign currency exchange spot contracts are included in Cash and Cash Equivalents in the Statement of Financial Position. Unrealised gains and losses on open forward foreign currency exchange contracts are included in Financial Derivative Instruments (the "FDIs") under assets or liabilities, as appropriate, on the Statement of Financial Position and are shown on the Schedule of Investments of each relevant Sub-Fund. Realised gains and losses and change in unrealised gains and losses on forward foreign currency contracts are included in Net Gain/(Loss) in Financial Assets at Fair Value through Profit or Loss and Financial Derivative Instruments on the Statement of Comprehensive Income.

##### f) Foreign Exchange Translation

*Functional and Presentation Currency*

Items included in the Sub-Funds' financial statements are measured using the currency in which Shareholder transactions take place (the "Functional Currency"). The Functional Currency and presentation currency of each Sub-Fund is as follows:

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024  
(CONTINUED)**
**2. Material Accounting Policies (continued)**
**f) Foreign Exchange Translation (continued)**

<i>Sub-Fund</i>	<i>Functional Currency</i>	<i>Presentation Currency</i>
Fidelity Global Quality Income UCITS ETF	USD	USD
Fidelity US Quality Income UCITS ETF	USD	USD
Fidelity Emerging Markets Quality Income UCITS ETF	USD	USD
Fidelity Europe Quality Income UCITS ETF	EUR	EUR
Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF	EUR	EUR
Fidelity Sustainable Research Enhanced US Equity UCITS ETF	USD	USD
Fidelity Sustainable Research Enhanced Global Equity UCITS ETF	USD	USD
Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF	USD	USD
Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF	JPY	JPY
Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF	USD	USD
Fidelity Electric Vehicles and Future Transportation UCITS ETF	USD	USD
Fidelity Clean Energy UCITS ETF	USD	USD
Fidelity Cloud Computing UCITS ETF	USD	USD
Fidelity Digital Health UCITS ETF	USD	USD
Fidelity Metaverse UCITS ETF	USD	USD

*Transactions and Balances*

Assets and liabilities denominated in currencies other than the Functional Currency are translated into the Functional Currency at the exchange rates ruling at the Statement of Financial Position date. Transactions in currencies other than the Functional Currency are translated into the Functional Currency at the exchange rates ruling at the dates of the transactions. Gains and losses on foreign exchange transactions are recognised in the Statement of Comprehensive Income in determining the result for the year. Proceeds from subscriptions and amounts paid for redemptions in currencies other than the Functional Currency are translated into the Functional Currency at the exchange rates prevailing at the dates of the transactions.

**g) Investments Purchased and Sold Awaiting Settlement**

Investments purchased and sold represent receivables for securities sold and payables for securities purchased that have been contracted for but not yet settled or delivered on the Statement of Financial Position date respectively. The due from brokers balance is held for collection. These amounts are recognised initially at fair value and subsequently measured at amortised cost. At each reporting date, the Sub-Funds shall measure the loss allowance on amounts due from broker at an amount equal to the lifetime expected credit losses if the credit risk has increased significantly since initial recognition. If, at the reporting date, the credit risk has not increased significantly since initial recognition, the Sub-Funds shall measure the loss allowance at an amount equal to 12-month expected credit losses. Significant financial difficulties of the broker, probability that the broker will enter bankruptcy or financial reorganisation, and default in payments are all considered indicators that a loss allowance may be required if the credit risk increases to the point that it is considered to be credit impaired. During the financial period ended 31 July 2024 and the financial year ended 31 January 2024 no such impairments have occurred.

**h) Interest Revenue and Interest Expenses**

Interest revenue is recognised on the effective interest method and credited to the Statement of Comprehensive Income.

**i) Dividend Income**

Dividends are credited to the Statement of Comprehensive Income on the dates on which the relevant securities are listed as “ex-dividend”. Income is shown gross of any non-recoverable withholding taxes and net of any tax credits. Withholding tax is disclosed in the Statement of Comprehensive Income.

**j) Transaction Costs**

Transaction costs are costs incurred to acquire financial assets or liabilities at fair value through profit or loss. They include fees and commissions paid to agents, advisers, brokers and dealers. Transaction costs are expensed as incurred in the Statement of Comprehensive Income.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024  
(CONTINUED)

2. Material Accounting Policies (continued)

k) Expenses

Expenses are recognised in the Statement of Comprehensive Income on an accrual basis.

l) Foreign Withholding Taxes

Dividends, interest and capital gains (if any) received on investments made by each Sub-Fund may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Sub-Funds or their Shareholders.

Dividend and interest revenue is shown gross of any non-recoverable withholding taxes, which are disclosed separately in the Statement of Comprehensive Income, and net of any tax credits.

m) Redeemable Participating Shares

Redeemable Participating Shares provide the Shareholders with the right to redeem their Shares for cash equal to their proportionate share of the Net Asset Value of the Sub-Funds and, accordingly, are classified as financial liabilities. The liability to Shareholders is presented in the Statement of Financial Position as "Net Assets Attributable to Holders of Redeemable Participating Shares" and is based on the residual assets of each Sub-Fund after deducting all other liabilities.

n) Distribution Policy

The Prospectus empowers the Directors to declare dividends in respect of Shares in any Distributing Class out of net income (including dividend income, securities lending income and interest revenue less expenses) in respect of investments of each Sub-Fund (collectively, "Net Income").

In respect of Distributing Classes, and subject to Net Income being available for distribution, it is the current intention of the Directors, subject to any de minimis threshold, to declare dividends out of Net Income attributable to each of the relevant classes. Under normal circumstances, the Directors intend that dividends shall be declared on a quarterly basis in or around February, May, August and November of each year and paid on the last Thursday of that relevant month, or any such other Business Day that the Directors deem appropriate in relation to the Net Income for the relevant period. However, Shareholders should note that the Directors may, in their discretion, decide not to make such payment in respect of a Distributing Class.

The Directors may in their sole discretion, determine that the Fund shall, on behalf of one or more Sub-Funds, apply an equalisation methodology in respect to any Distributing Class Shares. An equalisation account will be maintained for each Sub-Fund so that the amount distributed will be the same for all Shares of each Distributing Class notwithstanding different dates of issue. A sum equal to that part of the subscription issued price of an Distributing Class Share which reflects income (if any) accrued but undistributed up to the date of issue will be deemed to be an equalisation payment and treated as repaid to Shareholders in the relevant Sub-Fund with the first dividend to which the Shareholder was entitled in the same relevant year as that in which the Shares are issued. The redemption price of each Distributing Class Share will also include an equalisation payment in respect of the accrued income of the relevant Sub-Fund up to the Dealing Day on which the relevant Distributing Class Shares are redeemed.

Dividends for the financial period ended 31 July 2024 are disclosed in the table below:

<i>Sub-Fund</i>	<i>Ex-Dividend Date</i>	<i>Amount Paid</i>	<i>Dividend per Share</i>
<b>Fidelity Global Quality Income UCITS ETF</b>		<b>USD</b>	
Class Inc			
	16 February 2024	2,499,919	0.0374
	16 May 2024	5,371,157	0.0753
Class EUR Hedged (Inc)			
	16 February 2024	113,599	0.0355
	16 May 2024	228,216	0.0724
Class GBP Hedged (Inc)			
	16 February 2024	213,723	0.0427
	16 May 2024	487,721	0.0879

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024  
(CONTINUED)

2. Material Accounting Policies (continued)

n) Distribution Policy (continued)

<i>Sub-Fund</i>	<i>Ex-Dividend Date</i>	<i>Amount Paid</i>	<i>Dividend per Share</i>
<b>Fidelity Global Quality Income UCITS ETF (continued)</b>		<b>USD</b>	
Class CHF Hedged (Inc)			
	16 February 2024	62,756	0.0339
	16 May 2024	161,700	0.0688
<b>Fidelity US Quality Income UCITS ETF</b>		<b>USD</b>	
Class Inc			
	16 February 2024	5,404,969	0.0511
	16 May 2024	5,412,846	0.0499
Class Unlisted P GBP (Inc)			
	16 February 2024	62	0.0158
	16 May 2024	279	0.0701
<b>Fidelity Emerging Markets Quality Income UCITS ETF</b>		<b>USD</b>	
Class Inc			
	16 February 2024	509,588	0.0330
	16 May 2024	912,101	0.0537
<b>Fidelity Europe Quality Income UCITS ETF</b>		<b>EUR</b>	
Class Inc			
	16 February 2024	47,421	0.0164
	16 May 2024	378,046	0.1163
<b>Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF</b>		<b>JPY</b>	
Class Inc			
	16 May 2024	75,039,843	5.3103

Dividends for the financial year ended 31 January 2024 are disclosed in the table below:

<i>Sub-Fund</i>	<i>Ex-Dividend Date</i>	<i>Amount Paid</i>	<i>Dividend per Share</i>
<b>Fidelity Global Quality Income UCITS ETF</b>		<b>USD</b>	
Class Inc			
	17 February 2023	1,504,110	0.0362
	19 May 2023	3,986,821	0.0856
	17 August 2023	2,904,173	0.0520
	16 November 2023	2,854,616	0.0481
Class EUR Hedged (Inc)			
	17 February 2023	108,306	0.0328
	19 May 2023	277,982	0.0806
	17 August 2023	183,640	0.0517
	16 November 2023	176,709	0.0471
Class GBP Hedged (Inc)			
	17 February 2023	83,334	0.0388
	19 May 2023	277,231	0.0940
	17 August 2023	236,840	0.0615
	16 November 2023	238,327	0.0554
Class CHF Hedged (Inc)			
	17 February 2023	76,305	0.0311
	19 May 2023	191,382	0.0766
	17 August 2023	176,662	0.0491
	16 November 2023	153,581	0.0452

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024  
(CONTINUED)**

**2. Material Accounting Policies (continued)**

**n) Distribution Policy (continued)**

<i>Sub-Fund</i>	<i>Ex-Dividend Date</i>	<i>Amount Paid</i>	<i>Dividend per Share</i>
<b>Fidelity US Quality Income UCITS ETF</b>		<b>USD</b>	
Class Inc			
	17 February 2023	4,357,790	0.0443
	19 May 2023	5,335,268	0.0527
	17 August 2023	5,427,692	0.0480
	16 November 2023	5,870,780	0.0521
<b>Fidelity Emerging Markets Quality Income UCITS ETF</b>		<b>USD</b>	
Class Inc			
	17 February 2023	573,875	0.0275
	19 May 2023	1,040,367	0.0461
	17 August 2023	1,711,752	0.0815
	16 November 2023	472,236	0.0267
<b>Fidelity Europe Quality Income UCITS ETF</b>		<b>EUR</b>	
Class Inc			
	17 February 2023	38,170	0.0182
	19 May 2023	272,584	0.1185
	17 August 2023	134,760	0.0499
	16 November 2023	66,255	0.0245
<b>Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF</b>		<b>JPY</b>	
Class Inc			
	16 November 2023	23,270,966	3.9569

Distributions are recognised in the Statement of Comprehensive Income as Finance Costs.

**o) Income Equalisation**

In respect of the "Distributing Classes", each Sub-Fund operates equalisation arrangements and makes equalisation payments in respect of each Share of such Distributing Classes to reflect the pro rata payment of distributions based on the year of time the share has been owned by a Shareholder. Income equalisation is recognised in the Statement of Comprehensive Income as Finance Costs.

**p) Price Adjustment Policy (Swing Pricing)**

A price adjustment policy has been adopted and implemented to protect the interests of the Shareholders. The purpose of the price adjustment policy is to allocate the costs associated with large inflows and outflows to investors transacting that day, thereby protecting the long-term Shareholder from the worst effects of dilution. It achieves this purpose by adjusting the share class price at which deals in a subfund are transacted. As such, share class prices may be adjusted up or down depending on the level and type of investor transactions on a particular day within a sub-fund. In this way the existing and remaining Shareholders do not suffer an inappropriate level of dilution. The Fund will only trigger an adjustment in the price when there are significant net flows likely to have a material impact on the remaining Shareholders. The adjustment will be based on the normal dealing costs for the particular assets in which a sub-fund is invested but will not exceed 2% of the price. The Directors of the Manager may decide to increase this adjustment limit in exceptional circumstances to protect Shareholders' interests. Once an adjustment is made to a share class price, that price is the official price for that share class for all deals that day. At 31 July 2024 and 31 January 2024, price adjustments were not made to the Net Asset Value of the Sub-Funds.

**3. Cash and Cash Equivalents, Bank Overdraft, Margin Cash and Cash Collateral**

Cash and cash equivalents include cash in hand, deposits held on call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. All cash at bank balances are held with Brown Brothers Harriman, or with third party institutions approved by the Manager on overnight deposit or directly with a sub-custodian. All deposits held on call with banks are returned to the Depositary the following day.

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024  
(CONTINUED)**

**3. Cash and Cash Equivalents, Bank Overdraft, Margin Cash and Cash Collateral (continued)**

Margin Cash is identified on the Statement of Financial Position under Margin Cash due from/to broker and is not included as a component of Cash and Cash Equivalents.

Cash collateral provided by the Sub-Fund is identified on the Statement of Financial Position under Cash Collateral due from/to broker and is not included as a component of cash and cash equivalents. For collateral other than cash, if the party to whom the collateral is provided has the right by contract or custom to sell or re-pledge the collateral, the Sub-Fund classify that asset in its Statement of Financial Position separately from other assets and identifies the asset as pledged collateral.

In line with the Central Bank Guidance (the "CBI") paper entitled Umbrella Funds – Cash Accounts Holding Subscription, Redemption and Dividend Monies published in March 2016, one or more cash accounts at umbrella level in the name of the Fund (each, an "Umbrella Cash Account") are being operated by the Administrator in accordance with the requirements of the Central Bank. Such Umbrella Cash Accounts are designed to hold unprocessed subscription monies received from investors, redemption monies payable to investors and/or other amounts due to investors.

The table below reflects the amount held in these cash accounts as at 31 July 2024 and 31 January 2024.

<i>Sub-Fund</i>	<i>31 July 2024</i>	<i>31 January 2024</i>
<b>Fidelity Global Quality Income UCITS ETF</b>	<b>USD</b>	<b>USD</b>
	11,284	12,737
<b>Fidelity US Quality Income UCITS ETF</b>	<b>USD</b>	<b>USD</b>
	3,081	13,205
<b>Fidelity Emerging Markets Quality Income UCITS ETF</b>	<b>USD</b>	<b>USD</b>
	–	4,750
<b>Fidelity Europe Quality Income UCITS ETF</b>	<b>EUR</b>	<b>EUR</b>
	1,040	810
<b>Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF</b>	<b>EUR</b>	<b>EUR</b>
	2,090	–
<b>Fidelity Sustainable Research Enhanced US Equity UCITS ETF</b>	<b>USD</b>	<b>USD</b>
	4,300	2,350
<b>Fidelity Sustainable Research Enhanced Global Equity UCITS ETF</b>	<b>USD</b>	<b>USD</b>
	2,440	–
<b>Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF</b>	<b>USD</b>	<b>USD</b>
	24,300	25,770
<b>Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF</b>	<b>JPY</b>	<b>JPY</b>
	741,678	27,028,233
<b>Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF</b>	<b>USD</b>	<b>USD</b>
	–	3,500
<b>Fidelity Clean Energy UCITS ETF</b>	<b>USD</b>	<b>USD</b>
	1,455	510
<b>Fidelity Cloud Computing UCITS ETF</b>	<b>USD</b>	<b>USD</b>
	55,761	–

Balances held on these cash accounts at the financial period end, if any, are included as a component of the Cash and Cash Equivalents and/or Bank Overdraft line items on the Statement of Financial Position.

**4. Share Capital**

The Fund may issue up to 500,000,000,002 Shares of no par value. The maximum issued Share capital of the Fund shall be 500,000,000,002 Shares of no par value and the minimum issued Share capital of the Fund shall be €2 represented by two Subscriber Shares of no par value issued for €1 each. The issued Share capital of the Fund shall not be less than the currency equivalent of €2 represented by two Shares of no par value.



NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024  
(CONTINUED)

4. Share Capital (continued)

The movement in the number of redeemable participating Shares for each Sub-Fund for the financial period ended 31 July 2024 and financial year ended 31 January 2024 is as follows:

*Fidelity Global Quality Income UCITS ETF*

Shares	Class Inc	Class EUR Hedged (Inc)	Class GBP Hedged (Inc)
<b>Balance at 31 January 2023</b>	<b>39,850,000</b>	<b>3,050,000</b>	<b>1,950,000</b>
Shares Issued During the Year	31,250,000	1,550,000	3,800,000
Shares Redeemed During the Year	(5,500,000)	(1,400,000)	(850,000)
<b>Balance at 31 January 2024</b>	<b>65,600,000</b>	<b>3,200,000</b>	<b>4,900,000</b>
Shares Issued During the Period	14,700,000	850,000	1,400,000
Shares Redeemed During the Period	(2,850,000)	(500,000)	(150,000)
<b>Balance at 31 July 2024</b>	<b>77,450,000</b>	<b>3,550,000</b>	<b>6,150,000</b>

Shares	Class CHF Hedged (Inc)
<b>Balance at 31 January 2023</b>	<b>2,600,000</b>
Shares Issued During the Year	2,550,000
Shares Redeemed During the Year	(3,300,000)
<b>Balance at 31 January 2024</b>	<b>1,850,000</b>
Shares Issued During the Period	800,000
Shares Redeemed During the Period	(150,000)
<b>Balance at 31 July 2024</b>	<b>2,500,000</b>

*Fidelity US Quality Income UCITS ETF*

Shares	Class Acc	Class Inc	Class EUR Hedged (Acc)
<b>Balance at 31 January 2023</b>	<b>32,300,000</b>	<b>98,600,000</b>	<b>5,050,000</b>
Shares Issued During the Year	5,900,000	37,850,000	2,600,000
Shares Redeemed During the Year	(12,700,000)	(28,450,000)	(2,900,000)
<b>Balance at 31 January 2024</b>	<b>25,500,000</b>	<b>108,000,000</b>	<b>4,750,000</b>
Shares Issued During the Period	6,850,000	13,950,000	2,850,000
Shares Redeemed During the Period	(2,700,000)	(10,300,000)	(2,750,000)
<b>Balance at 31 July 2024</b>	<b>29,650,000</b>	<b>111,650,000</b>	<b>4,850,000</b>

Shares	Class GBP Hedged (Acc)	Class Unlisted P GBP (Inc)*
<b>Balance at 31 January 2023/inception</b>	<b>600,000</b>	–
Shares Issued During the Year/Period	100,000	3,928
Shares Redeemed During the Year/Period	(100,000)	–
<b>Balance at 31 January 2024</b>	<b>600,000</b>	<b>3,928</b>
Shares Issued During the Period	100,000	68
Shares Redeemed During the Period	(100,000)	–
<b>Balance at 31 July 2024</b>	<b>600,000</b>	<b>3,996</b>

\* Class was launched on 21 June 2023.

*Fidelity Emerging Markets Quality Income UCITS ETF*

Shares	Class Acc	Class Inc
<b>Balance at 31 January 2023</b>	<b>2,250,000</b>	<b>19,300,000</b>
Shares Issued During the Year	500,000	3,450,000
Shares Redeemed During the Year	(1,050,000)	(7,300,000)
<b>Balance at 31 January 2024</b>	<b>1,700,000</b>	<b>15,450,000</b>
Shares Issued During the Period	300,000	1,800,000
Shares Redeemed During the Period	(50,000)	(300,000)
<b>Balance at 31 July 2024</b>	<b>1,950,000</b>	<b>16,950,000</b>

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024  
(CONTINUED)

4. Share Capital (continued)

*Fidelity Europe Quality Income UCITS ETF*

Shares	Class Acc	Class GBP Hedged (Acc)	Class Inc
<b>Balance at 31 January 2023</b>	<b>1,650,000</b>	<b>150,000</b>	<b>3,150,000</b>
Shares Issued During the Year	700,000	–	950,000
Shares Redeemed During the Year	(550,000)	–	(1,200,000)
<b>Balance at 31 January 2024</b>	<b>1,800,000</b>	<b>150,000</b>	<b>2,900,000</b>
Shares Issued During the Period	450,000	–	450,000
Shares Redeemed During the Period	(200,000)	–	(50,000)
<b>Balance at 31 July 2024</b>	<b>2,050,000</b>	<b>150,000</b>	<b>3,300,000</b>

*Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF*

Shares	Class Acc
<b>Balance at 31 January 2023</b>	<b>39,150,000</b>
Shares Issued During the Year	27,800,000
Shares Redeemed During the Year	(55,900,000)
<b>Balance at 31 January 2024</b>	<b>11,050,000</b>
Shares Issued During the Period	900,000
<b>Balance at 31 July 2024</b>	<b>11,950,000</b>

*Fidelity Sustainable Research Enhanced US Equity UCITS ETF*

Shares	Class Acc
<b>Balance at 31 January 2023</b>	<b>102,450,000</b>
Shares Issued During the Year	79,650,000
Shares Redeemed During the Year	(146,550,000)
<b>Balance at 31 January 2024</b>	<b>35,550,000</b>
Shares Issued During the Period	6,650,000
Shares Redeemed During the Period	(5,250,000)
<b>Balance at 31 July 2024</b>	<b>36,950,000</b>

*Fidelity Sustainable Research Enhanced Global Equity UCITS ETF*

Shares	Class Acc
<b>Balance at 31 January 2023</b>	<b>5,600,000</b>
Shares Issued During the Year	400,000
Shares Redeemed During the Year	(650,000)
<b>Balance at 31 January 2024</b>	<b>5,350,000</b>
Shares Issued During the Period	300,000
<b>Balance at 31 July 2024</b>	<b>5,650,000</b>

*Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF*

Shares	Class Acc
<b>Balance at 31 January 2023</b>	<b>36,900,000</b>
Shares Issued During the Year	270,050,000
<b>Balance at 31 January 2024</b>	<b>306,950,000</b>
Shares Issued During the Period	22,350,000
Shares Redeemed During the Period	(6,000,000)
<b>Balance at 31 July 2024</b>	<b>323,300,000</b>

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024  
(CONTINUED)

4. Share Capital (continued)

*Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF*

Shares	Class Acc	Class Inc*
<b>Balance at 31 January 2023/inception</b>	<b>21,100,000</b>	–
Shares Issued During the Year/Period	37,000,000	6,031,060
Shares Redeemed During the Year/Period	(18,315,085)	(600,000)
<b>Balance at 31 January 2024</b>	<b>39,784,915</b>	<b>5,431,060</b>
Shares Issued During the Period	13,600,000	13,900,000
Shares Redeemed During the Period	(6,050,000)	(5,250,000)
<b>Balance at 31 July 2024</b>	<b>47,334,915</b>	<b>14,081,060</b>

\* Class was launched on 26 July 2023.

*Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF*

Shares	Class Acc
<b>Balance at 31 January 2023</b>	<b>24,550,000</b>
Shares Issued During the Year	67,550,000
Shares Redeemed During the Year	(9,050,000)
<b>Balance at 31 January 2024</b>	<b>83,050,000</b>
Shares Issued During the Period	13,400,000
Shares Redeemed During the Period	(24,100,000)
<b>Balance at 31 July 2024</b>	<b>72,350,000</b>

*Fidelity Electric Vehicles and Future Transportation UCITS ETF*

Shares	Class Acc
<b>Balance at 31 January 2023</b>	<b>1,000,000</b>
Shares Issued During the Year	–
<b>Balance at 31 January 2024</b>	<b>1,000,000</b>
Shares Issued During the Period	–
<b>Balance at 31 July 2024</b>	<b>1,000,000</b>

*Fidelity Clean Energy UCITS ETF*

Shares	Class Acc
<b>Balance at 31 January 2023</b>	<b>1,000,000</b>
Shares Issued During the Year	1,200,000
<b>Balance at 31 January 2024</b>	<b>2,200,000</b>
Shares Issued During the Period	1,000,000
Shares Redeemed During the Period	(200,000)
<b>Balance at 31 July 2024</b>	<b>3,000,000</b>

*Fidelity Cloud Computing UCITS ETF*

Shares	Class Acc
<b>Balance at 31 January 2023</b>	<b>1,000,000</b>
Shares Issued During the Year	–
Shares Redeemed During the Year	–
<b>Balance at 31 January 2024</b>	<b>1,000,000</b>
Shares Issued During the Period	400,000
Shares Redeemed During the Period	(200,000)
<b>Balance at 31 July 2024</b>	<b>1,200,000</b>

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024  
(CONTINUED)**

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**4. Share Capital (continued)***Fidelity Digital Health UCITS ETF*

<b>Shares</b>	<b>Class Acc</b>
<b>Balance at 31 January 2023</b>	<b>1,000,000</b>
Shares Issued During the Year	–
<b>Balance at 31 January 2024</b>	<b>1,000,000</b>
Shares Redeemed During the Period	(400,000)
<b>Balance at 31 July 2024</b>	<b>600,000</b>

*Fidelity Metaverse UCITS ETF*

<b>Shares</b>	<b>Class Acc</b>
<b>Balance at 31 January 2023</b>	<b>1,000,000</b>
Shares Issued During the Year	–
<b>Balance at 31 January 2024</b>	<b>1,000,000</b>
Shares Redeemed During the Period	(200,000)
<b>Balance at 31 July 2024</b>	<b>800,000</b>

**5. Taxation**

Each Sub-Fund is an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997. The Sub-Funds will not be liable to Irish tax in respect of their income and gains, other than on the occurrence of a chargeable event with respect to Irish resident Shareholders. The Fund will be obliged to account for Irish income tax to the Irish Revenue Commissioners if Shares are held by non-exempt Irish resident Shareholders.

In accordance with the reporting fund regime introduced by the United Kingdom HM Revenue and Customs, each Share Class will be viewed as a separate “offshore fund” for UK tax purposes. The reporting regime permits an offshore fund to seek advance approval from HM Revenue and Customs to be treated as a reporting fund. Once an offshore fund has been granted “reporting fund” status it will maintain that status for so long as it continues to satisfy the conditions to be a “reporting fund”, which include making reports to HM Revenue and Customs and investors for each year of account, without a requirement to apply for further certification by HM Revenue and Customs.

Each Share Class in the Sub-Funds is treated as a “reporting fund”. This has been approved by HM Revenue and Customs.

Generally a chargeable event arises on any distribution, redemption, repurchase, cancellation, transfer of Shares by an Irish resident Shareholder or on the ending of a “Relevant Period”. A “Relevant Period” for these purposes is an eight year beginning with the acquisition of the Shares by the Irish resident Shareholder and each subsequent period of eight years beginning immediately after the preceding Relevant Period.

A gain on a chargeable event does not arise in respect of:

- (i) a Shareholder who is not Irish resident and not ordinarily resident in Ireland at the time of the chargeable event provided the necessary signed statutory declarations are held by the Sub-Fund; or
- (ii) certain exempted Irish resident investors who have provided the Sub-Fund with the necessary signed statutory declaration.

Capital gains, dividends, and interest received by the Sub-Funds may be subject to withholding taxes imposed by the country of origin and such taxes may not be recoverable by the Sub-Funds or their Shareholders.

**6. Fees and Expenses**

All of the fees and expenses payable in respect of each Sub-Fund are paid as one single fee. This is referred to as the total expense ratio or “TER”. The Manager is responsible for arranging the payment from the TER of all operational expenses of the Sub-Funds, including Directors’, Auditors’, Legal Advisors’, Administrator’s, Depository’s and other service providers’ fees and expenses and Class hedging costs. The Manager is entitled to an annual fee in respect of the services that it provides to the Sub-Funds. However, this fee will only be paid in circumstances where there is a residual amount left from the TER after the other operational expenses have been paid. Save where another party has agreed to reimburse the Sub-Funds, the TER includes but is not limited to fees and expenses of the Investment Manager, Depository, Administrator, Secretary and any sub-investment advisor. Subject to applicable law and regulation, the Manager or the Investment Manager may pay part or all of its fees to any person that invests in or provides services to the Fund or in respect of the Sub-Funds.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024  
(CONTINUED)

6. Fees and Expenses (continued)

The TER does not include extraordinary costs, transaction costs and related expenses, including but not limited to, transaction charges, stamp duty or other taxes on the investments of the Sub-Funds, including duties and charges for portfolio re-balancing, withholding taxes, commissions and brokerage fees incurred with respect to the Sub-Funds' investments, interest on borrowings and bank charges incurred in negotiating, effecting or varying the terms of such borrowings, any commissions charged by intermediaries in relation to an investment in the Sub-Funds and such extraordinary or exceptional costs and expenses (if any) as may arise from time to time, such as material litigation in relation to the Sub-Funds or the Fund, which will be paid separately out of the assets of the relevant Sub-Fund.

The TER is calculated and accrued daily from the Net Asset Value of the Sub-Funds and payable at least quarterly in arrears. The TER of each Sub-Fund is as listed in the Relevant Supplement. If the Sub-Funds' expenses exceed the TER outlined above in relation to operating the Sub-Funds, the Manager will cover any shortfall from its own assets.

The table below outlines the maximum TER figures applicable to the active share classes of each Sub-Fund:

<i>Sub-Fund</i>	<i>TER</i> <i>(% of Net Asset Value)</i>
<b>Fidelity Global Quality Income UCITS ETF</b>	
Class Inc	0.40
Class EUR Hedged (Inc)	0.45
Class GBP Hedged (Inc)	0.45
Class CHF Hedged (Inc)	0.45
<b>Fidelity US Quality Income UCITS ETF</b>	
Class Acc	0.30
Class Inc	0.30
Class EUR Hedged (Acc)	0.35
Class GBP Hedged (Acc)	0.35
Class Unlisted P GBP (Inc)	0.30
<b>Fidelity Emerging Markets Quality Income UCITS ETF</b>	
Class Acc	0.50
Class Inc	0.50
<b>Fidelity Europe Quality Income UCITS ETF</b>	
Class Acc	0.30
Class GBP Hedged (Acc)	0.35
Class Inc	0.30
<b>Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF</b>	
Class Acc	0.30
<b>Fidelity Sustainable Research Enhanced US Equity UCITS ETF</b>	
Class Acc	0.30
<b>Fidelity Sustainable Research Enhanced Global Equity UCITS ETF</b>	
Class Acc	0.35
<b>Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF</b>	
Class Acc	0.50
<b>Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF</b>	
Class Acc	0.30
Class Inc	0.30
<b>Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF</b>	
Class Acc	0.30
<b>Fidelity Electric Vehicles and Future Transportation UCITS ETF</b>	
Class Acc	0.50
<b>Fidelity Clean Energy UCITS ETF</b>	
Class Acc	0.50
<b>Fidelity Cloud Computing UCITS ETF</b>	
Class Acc	0.50
<b>Fidelity Digital Health UCITS ETF</b>	
Class Acc	0.50
<b>Fidelity Metaverse UCITS ETF</b>	
Class Acc	0.50

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024  
(CONTINUED)**

**6. Fees and Expenses (continued)**

*Directors' Fees*

The aggregate emoluments of the Directors paid by the Manager out of the TER on behalf of the Sub-Funds (including expenses) for the financial period ended 31 July 2024 was EUR10,000 which were paid to Bronwyn Wright as Independent Director.

The aggregate emoluments of the Directors paid by the Manager out of the TER on behalf of the Sub-Funds (including expenses) for the financial period ended 31 July 2023 was EUR12,500 which were paid to Denise Kinsella (resigned 31 March 2023) and Bronwyn Wright as Independent Directors for the duration of their respective service.

Executive Directors are not paid a fee from the Fund.

**7. Related Parties and Connected Persons**

*Related Party Disclosures*

In the opinion of the Directors of the Manager, the list of related parties under IAS 24 "Related Party Transactions" is as follows:

- FIL Limited – the ultimate holding company of the Manager and fellow subsidiary undertakings namely:
  - (i) FIL Investment Management (Luxembourg) S.A., Ireland Branch
  - (ii) FIL Distributors
- The Directors of the Fund and their dependents. The Directors' fees for the periods ended 31 July 2024 and 31 July 2023 are disclosed in Note 6.
- The Manager of the Fund and the Investment Manager of the Actively Managed Sub-Funds are related parties to the Fund and receive fees, as outlined in the Note 6. The fees incurred during the financial periods ended 31 July 2024 and 31 July 2023 are disclosed in the Statement of Comprehensive Income. The amounts payable as at 31 July 2024 and 31 January 2024 are disclosed in the Statement of Financial Position.

The following related parties held Shares in the Sub-Funds as at 31 July 2024:

<i>Sub-Fund</i>	<i>Related Party</i>	<i>Shares Held</i>
<b>Fidelity US Quality Income UCITS ETF</b>		
Class Unlisted P GBP (Inc)	FIL Limited	3,951

There were no related parties holding shares in the Sub-Funds as at 31 July 2023.

All related parties transactions are at arm's length.

*Connected Persons*

The Manager, the Depositary, the Investment Manager and each of their respective affiliates are considered to be connected parties of the Fund for the purposes of the Central Bank UCITS Regulations.

The following table details the types of transaction entered into with counterparties that are connected persons:

<i>Type of Transaction</i>	<i>Counterparty</i>
Administration	Brown Brothers Harriman Fund Administration Services (Ireland) Limited
Depositary, FX and Hedging Services	Brown Brothers Harriman Trustee Services (Ireland) Limited
Distributor	FIL Distributors
Manager	FIL Investment Management (Luxembourg) S.A., Ireland Branch
Investment Managers	Geode Capital Management LLC FIL Investments International

*Dealing with Connected Persons*

Regulation 43 of the Central Bank UCITS Regulations ("Restriction on transactions with connected persons") states that "a responsible person shall ensure that any transaction between a UCITS and connected person is:

- (i) conducted at arm's length; and
- (ii) in the best interest of the shareholders of the UCITS".

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024  
(CONTINUED)**

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**7. Related Parties and Connected Persons (continued)**

*Dealing with Connected Persons (continued)*

In accordance with Regulation 81(4) of the Central Bank UCITS Regulations, the Directors of the Manager are satisfied that:

- (i) there are arrangements in place, evidenced by written procedures, to ensure that the obligations that are prescribed by Regulation 43(1) are applied to all transactions with a connected person; and
- (ii) all transactions with connected persons that were entered into during the year to which the report relates complied with the obligations that are prescribed by Regulation 43(1).

**8. Transaction Costs**

Transaction costs are costs incurred to acquire financial assets or liabilities at fair value through profit or loss. They include fees and commissions paid to agents, advisers, brokers and dealers. Transaction costs are expensed as incurred in the Statement of Comprehensive Income.

**9. Financial Risk Management**

The activities of the Fund expose it to various financial risks such as market risk (including other price risk, interest rate risk, and currency risk), credit risk and liquidity risk. The overall risk management process for the Fund focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the financial performance for the Fund.

The Funds financial risk management objectives and policies are consistent with those disclosed in the Funds audited financial statements as at and for the financial year ended 31 January 2024.

**a) Fair Value Estimation**

Each Sub-Fund has classified fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels as defined under IFRS 13:

(i) Level 1: Investments whose values are based on quoted market prices in active markets and are therefore classified within level 1 include active listed equities, U.S. government treasury bills and certain non-U.S. sovereign obligations. Quoted prices for these instruments are not adjusted.

(ii) Level 2: Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within level 2. These include investment-grade corporate bonds and certain non-U.S. sovereign obligations, listed equities and over the counter derivatives. As level 2 investments include positions that are not traded in active markets and/or are subject to transfer restrictions, valuations may be adjusted to reflect illiquidity and/or non-transferability, which are generally based on available market information.

(iii) Level 3: Investments classified within level 3 have significant unobservable inputs, as they trade infrequently. Level 3 instruments include certain corporate debt securities. As observable prices are not available for these securities, the Sub-Funds have used valuation techniques to derive the fair value.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the financial asset or liability.

The determination of what constitutes 'observable' requires significant judgment by the Directors. The Directors have delegated this task to the Administrator. The Administrator considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market. Where unobservable inputs are used in determining the fair value of an investment, the Administrator receives instruction from the Manager of the fair value measurement to use.

As at 31 July 2024 and 31 January 2024, cash and cash equivalents are classified as Level 1. All other assets and liabilities not disclosed in the tables below are classified as Level 2.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024  
(CONTINUED)

9. Financial Risk Management (continued)

a) Fair Value Estimation (continued)

The following tables analyse within the fair value hierarchy of the Sub-Funds' financial assets and liabilities measured at fair value at 31 July 2024 and 31 January 2024:

*Fidelity Global Quality Income UCITS ETF*

31 July 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
<b>Assets</b>				
Equities	782,460,273	–	–	782,460,273
Open Forward Foreign Exchange Contracts	–	395,451	–	395,451
Futures Contracts	51,295	–	–	51,295
Transferable Securities	16,829,604	–	–	16,829,604
<b>Total Assets</b>	<b>799,341,172</b>	<b>395,451</b>	<b>–</b>	<b>799,736,623</b>

**Liabilities**

Open Forward Foreign Exchange Contracts	–	1,036,651	–	1,036,651
<b>Total Liabilities</b>	<b>–</b>	<b>1,036,651</b>	<b>–</b>	<b>1,036,651</b>

31 January 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
<b>Assets</b>				
Equities	605,713,053	–	–	605,713,053
Open Forward Foreign Exchange Contracts	–	728,331	–	728,331
Futures Contracts	95,432	–	–	95,432
Transferable Securities	14,268,557	–	–	14,268,557
<b>Total Assets</b>	<b>620,077,042</b>	<b>728,331</b>	<b>–</b>	<b>620,805,373</b>

**Liabilities**

Open Forward Foreign Exchange Contracts	–	676,980	–	676,980
<b>Total Liabilities</b>	<b>–</b>	<b>676,980</b>	<b>–</b>	<b>676,980</b>

There were no transfers between levels as at 31 July 2024 and 31 January 2024.

There were no investments classified at level 3 at the financial period ended 31 July 2024 and financial year ended 31 January 2024.



NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024  
(CONTINUED)

9. Financial Risk Management (continued)

a) Fair Value Estimation (continued)

*Fidelity US Quality Income UCITS ETF*

31 July 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
<b>Assets</b>				
Equities	1,559,458,334	–	–	1,559,458,334
Open Forward Foreign Exchange Contracts	–	9,242	–	9,242
Futures Contracts	1,227	–	–	1,227
Transferable Securities	42,818,829	–	–	42,818,829
<b>Total Assets</b>	<b>1,602,278,390</b>	<b>9,242</b>	<b>–</b>	<b>1,602,287,632</b>
<b>Liabilities</b>				
Open Forward Foreign Exchange Contracts	–	394,694	–	394,694
<b>Total Liabilities</b>	<b>–</b>	<b>394,694</b>	<b>–</b>	<b>394,694</b>

31 January 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
<b>Assets</b>				
Equities	1,301,799,086	–	–	1,301,799,086
Open Forward Foreign Exchange Contracts	–	34,676	–	34,676
Futures Contracts	33,442	–	–	33,442
Transferable Securities	43,348,771	–	–	43,348,771
<b>Total Assets</b>	<b>1,345,181,299</b>	<b>34,676</b>	<b>–</b>	<b>1,345,215,975</b>
<b>Liabilities</b>				
Open Forward Foreign Exchange Contracts	–	87,150	–	87,150
<b>Total Liabilities</b>	<b>–</b>	<b>87,150</b>	<b>–</b>	<b>87,150</b>

There were no transfers between levels as at 31 July 2024 and 31 January 2024.

There were no investments classified at level 3 at the financial period ended 31 July 2024 and financial year ended 31 January 2024.

*Fidelity Emerging Markets Quality Income UCITS ETF*

31 July 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
<b>Assets</b>				
Equities	100,277,829	–	0*	100,277,829
Futures Contracts	4,536	–	–	4,536
<b>Total Assets</b>	<b>100,282,365</b>	<b>–</b>	<b>–</b>	<b>100,282,365</b>

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024  
(CONTINUED)

9. Financial Risk Management (continued)

a) Fair Value Estimation (continued)

*Fidelity Emerging Markets Quality Income UCITS ETF (continued)*

31 January 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
<b>Assets</b>				
Equities	82,676,516	–	0**	82,676,516
Transferable Securities	248,313	–	–	248,313
<b>Total Assets</b>	<b>82,924,829</b>	<b>–</b>	<b>–</b>	<b>82,924,829</b>
<b>Liabilities</b>				
Futures Contracts	20,455	–	–	20,455
<b>Total Liabilities</b>	<b>20,455</b>	<b>–</b>	<b>–</b>	<b>20,455</b>

\*The Equity level 3 holdings as at 31 July 2024 consist of: Alrosa, MMC Norilsk Nickel, Novolipetsk Steel, Sberbank of Russia, Tatneft and Transneft are classified as Level 3 because their fair value has been written down due to Russian sanctions.

\*\*The Equity level 3 holdings as at 31 January 2024 consist of: Alrosa, MMC Norilsk Nickel, Novolipetsk Steel, Sberbank of Russia, Tatneft and Transneft are classified as Level 3 because their fair value has been written down due to Russian sanctions. TCS Group Holding's fair value has been written down to zero because its primary dealings are in Russia and is subject to sanctions.

There were no transfers between levels as at 31 July 2024 and 31 January 2024.

There was no movement in Level 3 instruments for the financial period ended 31 July 2024.

The following table presents movement in Level 3 instruments for the financial year ended 31 January 2024.

<b>Balance at 1 February 2023</b>	<b>0</b>
Change in unrealised appreciation / (depreciation)	667,542
Sales	(119,847)
Realised loss	(547,695)
<b>Balance at 31 January 2024</b>	<b>0</b>

*Fidelity Europe Quality Income UCITS ETF*

31 July 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
<b>Assets</b>				
Equities	36,632,035	–	–	36,632,035
Open Forward Foreign Exchange Contracts	–	524	–	524
Transferable Securities	138,375	–	–	138,375
<b>Total Assets</b>	<b>36,770,410</b>	<b>524</b>	<b>–</b>	<b>36,770,934</b>
<b>Liabilities</b>				
Futures Contracts	5,013	–	–	5,013
Open Forward Foreign Exchange Contracts	–	4,323	–	4,323
<b>Total Liabilities</b>	<b>5,013</b>	<b>4,323</b>	<b>–</b>	<b>9,336</b>

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024  
(CONTINUED)

9. Financial Risk Management (continued)

a) Fair Value Estimation (continued)

*Fidelity Europe Quality Income UCITS ETF (continued)*

31 January 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
<b>Assets</b>				
Equities	30,759,046	–	–	30,759,046
Open Forward Foreign Exchange Contracts	–	7,664	–	7,664
Futures Contracts	4,745	–	–	4,745
Transferable Securities	124,575	–	–	124,575
<b>Total Assets</b>	<b>30,888,366</b>	<b>7,664</b>	<b>–</b>	<b>30,896,030</b>
<b>Liabilities</b>				
Open Forward Foreign Exchange Contracts	–	6,406	–	6,406
<b>Total Liabilities</b>	<b>–</b>	<b>6,406</b>	<b>–</b>	<b>6,406</b>

There were no transfers between levels as at 31 July 2024 and 31 January 2024.

There were no investments classified at level 3 at the financial period ended 31 July 2024 and financial year ended 31 January 2024.

*Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF*

31 July 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
<b>Assets</b>				
Equities	102,724,715	–	–	102,724,715
Transferable Securities	141,259	–	–	141,259
<b>Total Assets</b>	<b>102,865,974</b>	<b>–</b>	<b>–</b>	<b>102,865,974</b>
<b>31 January 2024</b>				
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
<b>Assets</b>				
Equities	87,158,507	–	–	87,158,507
Transferable Securities	277,443	–	–	277,443
<b>Total Assets</b>	<b>87,435,950</b>	<b>–</b>	<b>–</b>	<b>87,435,950</b>

There were no transfers between levels as at 31 July 2024 and 31 January 2024.

There were no investments classified at level 3 at the financial period ended 31 July 2024 and financial year ended 31 January 2024.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024  
(CONTINUED)

9. Financial Risk Management (continued)

a) Fair Value Estimation (continued)

*Fidelity Sustainable Research Enhanced US Equity UCITS ETF*

31 July 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
<b>Assets</b>				
Equities	353,213,502	–	109,417*	353,322,919
Transferable Securities	9,457,306	–	–	9,457,306
<b>Total Assets</b>	<b>362,670,808</b>	<b>–</b>	<b>109,417</b>	<b>362,780,225</b>

31 January 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
<b>Assets</b>				
Equities	293,177,610	–	–	293,177,610
Transferable Securities	7,291,277	–	–	7,291,277
<b>Total Assets</b>	<b>300,468,887</b>	<b>–</b>	<b>–</b>	<b>300,468,887</b>

\*The Equity level 3 holdings as at 31 July 2024 consist of one equity: Contra Mirati Therapeutics which was classed as Level 3 holdings because it is being priced on the basis of non-tradeable contingent value rights.

The following table presents the transfers between hierarchy levels for the financial period ended 31 July 2024:

	Level 1 USD	Level 2 USD	Level 3 USD
Equities	(109,417)	–	109,417
<b>Total</b>	<b>(109,417)</b>	<b>–</b>	<b>109,417</b>

Transfers between levels of the fair value hierarchy, for the purpose of preparing above table, are deemed to have occurred at the beginning of the financial year.

The Equities transfer of USD 109,417 out of Level 1 and into Level 3 relates to Contra Mirati Therapeutics which was classed as Level 3 holdings because the position represents non-tradeable contingent value rights.

There were no transfers between levels as at 31 January 2024.

There were no investments classified at level 3 at the financial year ended 31 January 2024.

The following table presents movement in Level 3 instruments for the financial period ended 31 July 2024.

<b>Balance at 1 February 2024</b>	<b>0</b>
Transfer into level 3	109,417
<b>Balance at 31 July 2024</b>	<b>109,417</b>

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024  
(CONTINUED)

9. Financial Risk Management (continued)

a) Fair Value Estimation (continued)

*Fidelity Sustainable Research Enhanced Global Equity UCITS ETF*

31 July 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
<b>Assets</b>				
Equities	49,693,988	–	1,561*	49,695,549
Transferable Securities	1,261,775	–	–	1,261,775
<b>Total Assets</b>	<b>50,955,763</b>	<b>–</b>	<b>1,561</b>	<b>50,957,324</b>

31 January 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
<b>Assets</b>				
Equities	42,290,504	–	–	42,290,504
Warrants	–	–	0**	–
Transferable Securities	652,771	–	–	652,771
<b>Total Assets</b>	<b>42,943,275</b>	<b>–</b>	<b>–</b>	<b>42,943,275</b>

\*The Equity level 3 holdings as at 31 July 2024 consist of one equity: Contra Mirati Therapeutics which was classed as Level 3 holdings because it is being priced on the basis of non-tradeable contingent value rights.

\*\*The Equity level 3 holdings as at 31 January 2024 consist of two warrants: PointsBet Holdings and Constella Software which are classed as Level 3 holdings because they are unlisted and priced at zero.

The following table presents the transfers between hierarchy levels for the financial period ended 31 July 2024:

	Level 1 USD	Level 2 USD	Level 3 USD
Equities	(1,561)	–	1,561
<b>Total</b>	<b>(1,561)</b>	<b>–</b>	<b>1,561</b>

Transfers between levels of the fair value hierarchy, for the purpose of preparing above table, are deemed to have occurred at the beginning of the financial year.

The Equities transfer of USD 1,561 out of Level 1 and into Level 3 relates to Contra Mirati Therapeutics which was classed as Level 3 holdings because the position represents non-tradeable contingent value rights.

There were no transfers between levels as at 31 January 2024.

The following table presents movement in Level 3 instruments for the financial period ended 31 July 2024.

<b>Balance at 1 February 2024</b>	<b>0</b>
Transfer into level 3	1,561
<b>Balance at 31 July 2024</b>	<b>1,561</b>

There was no movement in Level 3 instruments for the financial year ended 31 January 2024.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024  
(CONTINUED)

9. Financial Risk Management (continued)

a) Fair Value Estimation (continued)

*Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF*

31 July 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
<b>Assets</b>				
Equities	1,505,122,610	21,924	335,243*	1,505,479,777
Open Forward Foreign Exchange Contracts	–	298	–	298
Transferable Securities	2,482,760	–	–	2,482,760
<b>Total Assets</b>	<b>1,507,605,370</b>	<b>22,222</b>	<b>335,243</b>	<b>1,507,962,835</b>

31 January 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
<b>Assets</b>				
Equities	1,272,009,671	–	335,018*	1,272,344,689
Transferable Securities	2,351,863	–	–	2,351,863
<b>Total Assets</b>	<b>1,274,361,534</b>	<b>–</b>	<b>335,018</b>	<b>1,274,696,552</b>

\*The Equity level 3 holdings as at 31 July 2024 and 31 January 2024 consist of: Gazprom, Novatek, Novolipetsk Steel, PhosAgro, PhosAgro GDR, Polyus, Sberbank of Russia and Yandex are classified as Level 3 because their fair value has been written down to zero. Venus Medtech Hangzhou is classed as Level 3 because it is been suspended and valued at last traded price.

There were no transfers between levels as at 31 July 2024 and 31 January 2024.

The following table presents movement in Level 3 instruments for the financial period ended 31 July 2024.

<b>Balance at 1 February 2024</b>	<b>335,018</b>
Change in unrealised appreciation / (depreciation)	225
<b>Balance at 31 July 2024</b>	<b>335,243</b>

The following table presents movement in Level 3 instruments for the financial year ended 31 January 2024.

<b>Balance at 1 February 2023</b>	<b>0</b>
Change in unrealised appreciation / (depreciation)	(161,537)
Purchases	496,555
<b>Balance at 31 January 2024</b>	<b>335,018</b>

*Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF*

31 July 2024	Level 1 JPY	Level 2 JPY	Level 3 JPY	Total JPY
<b>Assets</b>				
Equities	50,857,646,220	–	–	50,857,646,220
<b>Total Assets</b>	<b>50,857,646,220</b>	<b>–</b>	<b>–</b>	<b>50,857,646,220</b>

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024  
(CONTINUED)

9. Financial Risk Management (continued)

a) Fair Value Estimation (continued)

*Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF (continued)*

31 January 2024	Level 1 JPY	Level 2 JPY	Level 3 JPY	Total JPY
<b>Assets</b>				
Equities	34,643,608,980	–	–	34,643,608,980
Transferable Securities	186,374,400	–	–	186,374,400
<b>Total Assets</b>	<b>34,829,983,380</b>	<b>–</b>	<b>–</b>	<b>34,829,983,380</b>

There were no transfers between levels as at 31 July 2024 and 31 January 2024.

There were no investments classified at level 3 at the financial period ended 31 July 2024 and financial year ended 31 January 2024.

*Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF*

31 July 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
<b>Assets</b>				
Equities	378,374,828	–	326,089*	378,700,917
Transferable Securities	25,580,046	–	–	25,580,046
<b>Total Assets</b>	<b>403,954,874</b>	<b>–</b>	<b>326,089</b>	<b>404,280,963</b>

31 January 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
<b>Assets</b>				
Equities	406,613,171	–	521,392*	407,134,563
Transferable Securities	29,361,264	–	–	29,361,264
<b>Total Assets</b>	<b>435,974,435</b>	<b>–</b>	<b>521,392</b>	<b>436,495,827</b>

\*The Equity level 3 holdings as at 31 July 2024 and 31 January 2024 consist of: China Renaissance Holdings and is classified as Level 3 because it's been suspended and valued at last traded price.

There were no transfers between levels as at 31 July 2024.

The following table presents the transfers between hierarchy levels for the financial year ended 31 January 2024:

	Level 1 USD	Level 2 USD	Level 3 USD
Equities	(185,574)	–	185,574
<b>Total</b>	<b>(185,574)</b>	<b>–</b>	<b>185,574</b>

Transfers between levels of the fair value hierarchy, for the purpose of preparing above table, are deemed to have occurred at the beginning of the financial year.

The Equities transfer of USD 185,574 out of Level 1 and into Level 3 relates to China Renaissance Holdings. This holding was classified as level 3 due to suspension and it's being valued at last traded price.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024  
(CONTINUED)

9. Financial Risk Management (continued)

a) Fair Value Estimation (continued)

*Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF (continued)*

The following table presents movement in Level 3 instruments for the financial period ended 31 July 2024.

<b>Balance at 1 February 2024</b>	<b>521,392</b>
Change in unrealised appreciation / (depreciation)	(195,303)
<b>Balance at 31 July 2024</b>	<b>326,089</b>

The following table presents movement in Level 3 instruments for the financial year ended 31 January 2024.

<b>Balance at 1 February 2023</b>	–
Transfer into Level 3	185,574
Change in unrealised appreciation / (depreciation)	(182,379)
Sales	(44,215)
Purchases	562,639
Realised loss	(227)
<b>Balance at 31 January 2024</b>	<b>521,392</b>

*Fidelity Electric Vehicles and Future Transportation UCITS ETF*

31 July 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
<b>Assets</b>				
Equities	3,514,617	–	–	3,514,617
<b>Total Assets</b>	<b>3,514,617</b>	<b>–</b>	<b>–</b>	<b>3,514,617</b>
31 January 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
<b>Assets</b>				
Equities	3,713,844	–	–	3,713,844
<b>Total Assets</b>	<b>3,713,844</b>	<b>–</b>	<b>–</b>	<b>3,713,844</b>

There were no transfers between levels as at 31 July 2024 and 31 January 2024.

There were no investments classified at level 3 at the financial period ended 31 July 2024 and financial year ended 31 January 2024.

*Fidelity Clean Energy UCITS ETF*

31 July 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
<b>Assets</b>				
Equities	10,002,404	–	–	10,002,404
<b>Total Assets</b>	<b>10,002,404</b>	<b>–</b>	<b>–</b>	<b>10,002,404</b>



NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024  
(CONTINUED)

9. Financial Risk Management (continued)

a) Fair Value Estimation (continued)

*Fidelity Clean Energy UCITS ETF (continued)*

31 January 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
<b>Assets</b>				
Equities	7,051,435	–	–	7,051,435
<b>Total Assets</b>	<b>7,051,435</b>	<b>–</b>	<b>–</b>	<b>7,051,435</b>

There were no transfers between levels as at 31 July 2024 and 31 January 2024.

There were no investments classified at level 3 at the financial period ended 31 July 2024 and financial year ended 31 January 2024.

*Fidelity Cloud Computing UCITS ETF*

31 July 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
<b>Assets</b>				
Equities	7,815,503	–	–	7,815,503
Transferable Securities	502,463	–	–	502,463
<b>Total Assets</b>	<b>8,317,966</b>	<b>–</b>	<b>–</b>	<b>8,317,966</b>

31 January 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
<b>Assets</b>				
Equities	6,600,702	–	–	6,600,702
Transferable Securities	399,129	–	–	399,129
<b>Total Assets</b>	<b>6,999,831</b>	<b>–</b>	<b>–</b>	<b>6,999,831</b>

There were no transfers between levels as at 31 July 2024 and 31 January 2024.

There were no investments classified at level 3 at the financial period ended 31 July 2024 and financial year ended 31 January 2024.

*Fidelity Digital Health UCITS ETF*

31 July 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
<b>Assets</b>				
Equities	2,824,524	–	–	2,824,524
<b>Total Assets</b>	<b>2,824,524</b>	<b>–</b>	<b>–</b>	<b>2,824,524</b>

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024  
(CONTINUED)

9. Financial Risk Management (continued)

a) Fair Value Estimation (continued)

*Fidelity Digital Health UCITS ETF (continued)*

31 January 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
<b>Assets</b>				
Equities	4,759,129	–	–	4,759,129
<b>Total Assets</b>	<b>4,759,129</b>	<b>–</b>	<b>–</b>	<b>4,759,129</b>

There were no transfers between levels as at 31 July 2024 and 31 January 2024.

There were no investments classified at level 3 at the financial period ended 31 July 2024 and financial year ended 31 January 2024.

*Fidelity Metaverse UCITS ETF*

31 July 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
<b>Assets</b>				
Equities	4,924,223	–	–	4,924,223
Transferable Securities	308,905	–	–	308,905
<b>Total Assets</b>	<b>5,233,128</b>	<b>–</b>	<b>–</b>	<b>5,233,128</b>

31 January 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
<b>Assets</b>				
Equities	5,718,075	–	–	5,718,075
Transferable Securities	340,081	–	–	340,081
<b>Total Assets</b>	<b>6,058,156</b>	<b>–</b>	<b>–</b>	<b>6,058,156</b>

There were no transfers between levels as at 31 July 2024 and 31 January 2024.

There were no investments classified at level 3 at the financial period ended 31 July 2024 and financial year ended 31 January 2024.

b) Fair value of financial assets that are measured at fair value on a recurring basis

Some of the Company's Level 3 financial assets are measured at fair value at the end of each reporting period. The following tables give information about how the fair values of these financial assets are determined, in particular, the valuation technique, unobservable inputs used and the relationship and sensitivity of these unobservable inputs to fair value. Level 3 valuations are reviewed on a daily basis by a valuation team. A valuation committee reviews and reports to the Board of Directors on a quarterly basis. The valuation committee considers the appropriateness of the valuation model inputs, as well as the valuation result using various valuation methods and techniques generally recognised as standard within the industry. The Level 3 holdings as at 31 July 2024 consisted of eighteen investments.

The Fidelity Emerging Markets Quality Income UCITS ETF equity holdings Alrosa, MMC Norilsk Nickel, Novolipetsk Steel, Sberbank of Russia, Tatneft and Transneft are classified as Level 3 because they are Russian holdings and have been written down to zero.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024  
(CONTINUED)

9. Financial Risk Management (continued)

b) Fair value of financial assets that are measured at fair value on a recurring basis (continued)

The Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF equity holding Venus Med Tech Hangzhou is classified as Level 3 because it is suspended and priced at last traded price. The equity holdings Gazprom, Novatek, Novolipetsk Steel, PhosAgro, PhosAgro GDR, Polyus, and Sberbank of Russia are classified as Level 3 because they are Russian holdings and have been written down to zero. The equity holding Yandex has been written down to zero because its primary dealings are in Russia and is subject to sanctions.

The Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF equity holding China Renaissance Holdings is classified as Level 3 because it is suspended and priced at last traded price.

A sensitivity analysis is not required for Level 3 securities priced at zero or at last traded price as unobservable inputs were not used in determining their valuation.

The Fidelity Sustainable Research Enhanced US Equity UCITS ETF and the Fidelity Sustainable Research Enhanced Global Equity UCITS ETF equity holdings of Contra Mirati Therapeutics are each classed as a Level 3 holdings because they are unlisted and have been priced using an Investment Manger pricing model which used significant unobservable inputs detailed in the table below.

*Fidelity Sustainable Research Enhanced US Equity UCITS ETF*

Description	Fair value at 31 July 2024 USD	Valuation Technique	Significant Unobservable Inputs	Significant Unobservable Input values used	Relationship and sensitivity of unobservable inputs to fair value*
Contra Mirati Therapeutics	109,417	Investment Manager valuation - Analyst evaluated.	Contingent Value Rights payment to shareholders	\$1 billion	The higher the contingent payment, the higher the fair value.
			Contingent Value Rights per share based on the quantity of underlying company shares outstanding	\$14.26	The higher the quantity of shares outstanding, the lower the fair value.
			Investment Manager Valuation discount applied to Contingent Value Rights per share	50%	The higher the discount applied, the lower the fair value.

*Fidelity Sustainable Research Enhanced Global Equity UCITS ETF*

Description	Fair value at 31 July 2024 USD	Valuation Technique	Significant Unobservable Inputs	Significant Unobservable Input values used	Relationship and sensitivity of unobservable inputs to fair value*
Contra Mirati Therapeutics	1,561	Investment Manager valuation - Analyst evaluated.	Contingent Value Rights payment to shareholders	\$1 billion	The higher the contingent payment, the higher the fair value.
			Contingent Value Rights per share based on the quantity of underlying company shares outstanding	\$14.26	The higher the quantity of shares outstanding, the lower the fair value.
			Investment Manager Valuation discount applied to Contingent Value Rights per share	50%	The higher the discount applied, the lower the fair value.

\*Should there be a reasonable shift in one or more of the unobservable inputs, there would be no significant impact on the fair value of the individual positions. Therefore, no sensitivity analysis on the individual unobservable inputs are required.

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024  
(CONTINUED)**

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**9. Financial Risk Management (continued)**

**c) Cybersecurity Risk**

The Fund and its service providers (including the Manager and Investment Manager) are susceptible to cyber-attacks and technological malfunctions that may have effects that are similar to those of a cyber-attack. Cyber-attacks include, among others, stealing or corrupting data maintained online or digitally, preventing legitimate users from accessing information or services on a website, releasing confidential information without authorisation, and causing operational disruption. Successful cyber-attacks against, or security breakdowns of, the Fund, the Manager, Investment Manager, or the Depositary, or other service provider may adversely affect the Sub-Funds or their Shareholders. For instance, cyber-attacks may interfere with the processing of Shareholder transactions, affect the Fund's ability to calculate its Net Asset Value, cause the release or misappropriation of private Shareholder information or confidential Sub-Fund information, impede trading, cause reputational damage, and subject the Fund to regulatory fines, penalties or financial losses, reimbursement or other compensation costs, and additional compliance costs. The Manager and the Investment Manager have established business continuity plans and systems designed to prevent cyber-attacks. Such plans and systems are subject to inherent limitations. Similar types of cyber security risks also are present for issuers of securities in which the Sub-Funds invest, which could result in material adverse consequences for such issuers, and may cause the Sub-Funds' investments in such securities to lose value.

**d) Custody and Title Risk**

The Depositary is under a duty to hold in custody all financial instruments that may be registered in a financial instruments account opened in the depositary's books and all financial instruments that can be physically delivered to the depositary. The Depositary is required to ensure that all financial instruments that can be registered in a financial instruments account opened in the depositary's books are registered in the depositary's books within segregated accounts. For other assets, the Depositary shall verify the Fund's ownership of such assets. The Depositary will maintain a record of the financial instruments entrusted to it and those assets for which it is satisfied that the Fund holds the ownership. When the Depositary employs a sub-custodian the Depositary retains responsibility for the assets of the Sub-Fund.

However, it should be noted that not all jurisdictions have the same rules and regulations as Ireland regarding the custody of assets and the recognition of the interests of a beneficial owner such as a Sub-Fund. Therefore, in such jurisdictions, there is a risk that if a subcustodian becomes bankrupt or insolvent, the Sub-Fund's beneficial ownership of the assets held by such sub-custodian may not be recognised and consequently the creditors of the sub-custodian may seek to have recourse to the assets of the Sub-Fund. In those jurisdictions where the Sub-Fund's beneficial ownership of its assets is ultimately recognised, the Sub-Fund may suffer delay and cost in recovering those assets.

The Sub-Funds may invest in markets where custodial and/or settlement systems are not fully developed, therefore the assets of a Sub-Fund which are traded in such markets and which have been entrusted to sub-custodians, in circumstances where the use of such sub-custodians is necessary, may be exposed to risk. The Depositary shall maintain an appropriate level of supervision over the sub-custodian and make appropriate enquiries from time to time to confirm that the obligations of the agent continue to be competently discharged.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024  
(CONTINUED)

10. Exchange Rates

The following exchange rates have been used to translate assets and liabilities in currencies other than functional currency of the Sub-Funds:

31 July 2024	FX to USD	FX to EUR	FX to JPY
Australian Dollar	1.5314	-	-
Brazilian Real	5.6528	-	-
British Pound	0.7785	0.8425	-
Canadian Dollar	1.3815	-	-
Chilean Peso	944.8500	-	-
Chinese Yuan Renminbi (CNH)	7.2276	-	-
Chinese Yuan Renminbi (CNY)	7.2271	-	-
Colombian Peso	4,058.9900	-	-
Czech Koruna	23.5330	-	-
Danish Krone	6.8959	7.4621	-
Euro	0.9241	1.0000	0.0061
Hong Kong Dollar	7.8120	-	-
Hungarian Forint	364.1762	-	-
Indian Rupee	83.7288	-	-
Indonesian Rupiah	16,260.0000	-	-
Israeli New Shekel	3.7613	-	-
Japanese Yen	150.4600	-	1.0000
Kuwaiti Dinar	0.3056	-	-
Malaysian Ringgit	4.5945	-	-
Mexican Peso	18.6305	-	-
New Taiwan Dollar	32.8700	-	-
New Zealand Dollar	1.6836	-	-
Norwegian Krone	10.9345	11.8322	-
Philippine Peso	58.3755	-	-
Polish Zloty	3.9685	-	-
Qatari Rial	3.6410	-	-
Russian Ruble	85.9513	-	-
Saudi Arabia Riyal	3.7519	-	-
Singapore Dollar	1.3376	-	-
South African Rand	18.1913	-	-
South Korean Won	1,376.7500	-	-
Swedish Krona	10.7176	11.5975	-
Swiss Franc	0.8803	0.9525	-
Thai Baht	35.6450	-	-
Turkish Lira	33.1104	-	-
United Arab Emirates Dirham	3.6730	-	-
United States Dollar	1.0000	1.0821	0.0066

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024  
(CONTINUED)

10. Exchange Rates (continued)

31 January 2024	FX to USD	FX to EUR	FX to JPY
Australian Dollar	1.5127	-	-
Brazilian Real	4.9411	-	-
British Pound	0.7853	0.8530	-
Canadian Dollar	1.3361	-	-
Chilean Peso	932.0250	-	-
Chinese Yuan Renminbi (CNH)	7.1737	-	-
Colombian Peso	3,911.1300	-	-
Czech Koruna	22.9193	-	-
Danish Krone	6.8618	7.4536	-
Euro	0.9206	1.0000	0.0063
Hong Kong Dollar	7.8173	-	-
Hungarian Forint	353.2705	-	-
Indian Rupee	83.0438	-	-
Indonesian Rupiah	15,780.0000	-	-
Israeli New Shekel	3.6378	-	-
Japanese Yen	146.1750	158.7826	1.0000
Kuwaiti Dinar	0.3076	-	-
Malaysian Ringgit	4.7300	-	-
Mexican Peso	17.1755	-	-
New Taiwan Dollar	31.2995	-	-
New Zealand Dollar	1.6246	-	-
Norwegian Krone	10.4566	11.3585	-
Philippine Peso	56.2950	-	-
Polish Zloty	3.9832	-	-
Qatari Rial	3.6410	-	-
Russian Ruble	89.7500	-	-
Saudi Arabia Riyal	3.7501	-	-
Singapore Dollar	1.3364	-	-
South African Rand	18.5988	-	-
South Korean Won	1,334.6500	-	-
Swedish Krona	10.3324	11.2235	-
Swiss Franc	0.8579	0.9318	-
Thai Baht	35.4775	-	-
Turkish Lira	30.3440	-	-
United Arab Emirates Dirham	3.6730	-	-
United States Dollar	1.0000	1.0862	0.0068

11. Soft Commission Agreements

There were no soft commission arrangements entered into during the financial periods ended 31 July 2024 and 31 July 2023.

12. Efficient Portfolio Management

The Sub-Funds may employ investment techniques and instruments for efficient portfolio management purposes only, subject to the conditions and within the limits from time to time laid down by the Central Bank of Ireland. Any such technique or instrument must be one which (alone or in combination with one or more other techniques or instruments) is believed by the Investment Manager to be economically appropriate to the efficient portfolio management of the Sub-Fund, i.e. the use of a technique or instrument may only be undertaken for the purposes of one or more of the following:

- (a) a reduction in risk;
- (b) a reduction in costs; or
- (c) the generation of additional capital or income for the Sub-Fund with an appropriate level of risk, taking into account the risk profile of the Sub-Fund and the general provisions of the UCITS Regulations.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024  
(CONTINUED)

12. Efficient Portfolio Management (continued)

During the financial period ended 31 July 2024 and financial year ended 31 January 2024, the Sub-Funds used futures contracts for efficient portfolio management purposes. The exposure, counterparties, net revenues and costs from using these techniques are all detailed below.

Exposure obtained through the efficient portfolio management:

*Fidelity Global Quality Income UCITS ETF*

31 July 2024

Collateral Issuer	Type	Net Exposure USD
Morgan Stanley	Futures Contract	51,295

Revenues and costs arising from the efficient portfolio management techniques employed were as follows:

Futures Contracts	Revenues USD	Costs USD
Futures Commission Expense	-	2,134
Net Realised Gain on Futures Contracts	638,902	-
Net Movement in Unrealised position on Futures Contracts	(44,137)	-
<b>Net Revenue on Futures Contracts</b>	<b>594,765</b>	<b>2,134</b>

31 January 2024

Collateral Issuer	Type	Net Exposure USD
Morgan Stanley	Futures Contract	95,432

Revenues and costs arising from the efficient portfolio management techniques employed were as follows:

Futures Contracts	Revenues USD	Costs USD
Futures Commission Expense	-	2,072
Net Realised Gain on Futures Contracts	508,280	-
Net Movement in Unrealised position on Futures Contracts	(34,203)	-
<b>Net Revenue on Futures Contracts</b>	<b>474,077</b>	<b>2,072</b>

*Fidelity US Quality Income UCITS ETF*

31 July 2024

Collateral Issuer	Type	Net Exposure USD
Morgan Stanley	Futures Contract	1,227

Revenues and costs arising from the efficient portfolio management techniques employed were as follows:

Futures Contracts	Revenues USD	Costs USD
Futures Commission Expense	-	313
Net Realised Gain on Futures Contracts	306,139	-
Net Movement in Unrealised position on Futures Contracts	(32,215)	-
<b>Net Revenue on Futures Contracts</b>	<b>273,924</b>	<b>313</b>

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024  
(CONTINUED)

12. Efficient Portfolio Management (continued)

*Fidelity US Quality Income UCITS ETF (continued)*

31 January 2024

Collateral Issuer	Type	Net Exposure USD
Morgan Stanley	Futures Contract	33,442

Revenues and costs arising from the efficient portfolio management techniques employed were as follows:

Futures Contracts	Revenues USD	Costs USD
Futures Commission Expense	99	-
Net Realised Gain on Futures Contracts	281,229	-
Net Movement in Unrealised position on Futures Contracts	(23,248)	-
<b>Net Revenue on Futures Contracts</b>	<b>258,080</b>	<b>-</b>

*Fidelity Emerging Markets Quality Income UCITS ETF*

31 July 2024

Collateral Issuer	Type	Net Exposure USD
Morgan Stanley	Futures Contract	4,536

Revenues and costs arising from the efficient portfolio management techniques employed were as follows:

Futures Contracts	Revenues USD	Costs USD
Futures Commission Expense	-	238
Net Realised Gain on Futures Contracts	61,058	-
Net Movement in Unrealised position on Futures Contracts	24,991	-
<b>Net Revenue on Futures Contracts</b>	<b>86,049</b>	<b>238</b>

31 January 2024

Collateral Issuer	Type	Net Exposure USD
Morgan Stanley	Futures Contract	(20,455)

Revenues and costs arising from the efficient portfolio management techniques employed were as follows:

Futures Contracts	Revenues USD	Costs USD
Futures Commission Expense	-	396
Net Realised Loss on Futures Contracts	(53,655)	-
Net Movement in Unrealised position on Futures Contracts	(56,543)	-
<b>Net Revenue on Futures Contracts</b>	<b>(110,198)</b>	<b>396</b>



**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024  
(CONTINUED)**

**12. Efficient Portfolio Management (continued)**

*Fidelity Europe Quality Income UCITS ETF*

**31 July 2023**

<b>Collateral Issuer</b>	<b>Type</b>	<b>Net Exposure EUR</b>
Morgan Stanley	Futures Contract	(5,013)

Revenues and costs arising from the efficient portfolio management techniques employed were as follows:

<b>Futures Contracts</b>	<b>Revenues EUR</b>	<b>Costs EUR</b>
Futures Commission Expense	-	85
Net Realised Gain on Futures Contracts	15,645	-
Net Movement in Unrealised position on Futures Contracts	(9,758)	-
<b>Net Revenue on Futures Contracts</b>	<b>5,887</b>	<b>85</b>

**31 January 2024**

<b>Collateral Issuer</b>	<b>Type</b>	<b>Net Exposure EUR</b>
Morgan Stanley	Futures Contract	4,745

Revenues and costs arising from the efficient portfolio management techniques employed were as follows:

<b>Futures Contracts</b>	<b>Revenues EUR</b>	<b>Costs EUR</b>
Futures Commission Expense	-	20
Net Realised Gain on Futures Contracts	32,820	-
Net Movement in Unrealised position on Futures Contracts	6,450	-
<b>Net Revenue on Futures Contracts</b>	<b>39,270</b>	<b>20</b>

**13. Geopolitical and Macro Risks**

Whilst geopolitical risk events and their impacts can never be fully predicted, the Manager continues to focus efforts on being prepared and agile to support timely and effective responses to protect investments managed or held, along with the Manager's financial and operational resiliency. The main macro headwinds being monitored include global inflation, cyclical slowdowns and recession risk, and financial markets impacts from the likely direction of interest rates and assumed economic growth.

The Manager continues to monitor and assess geopolitical risks, including the Russia Ukraine war and developments in the Middle East, but these are not currently assessed as material risks to the Fund. The Manager is monitoring the outcomes from the 2024 Election 'supercycle' including pending elections in the USA, which have the potential to lead to increased economic competition, protectionism, and regulatory/policy uncertainty, in addition to the risk of a regional or global escalation in trade wars, an increase in tariffs and/or financial, trade and investment sanctions.

The Manager's Directors are monitoring these risks closely, considering the needs and requirements of clients and stakeholders. Risk monitoring activities include the ongoing review of market volatility, fund performance, fund liquidity, capital resources, operational resilience and emerging risks that may arise.

**14. Significant Events during the Financial Period**

Ms. Orla Buckley was appointed as a Director of the Board of Directors of the Fund, effective 6 February 2024.

Mr. David Greco resigned as a Director of the Board of Directors of the Fund, effective 27 February 2024.

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024  
(CONTINUED)**

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**14. Significant Events during the Financial Period (continued)**

There have been no other significant events affecting the Fund during the financial period.

**15. Events since the Financial Period End**

There have been no significant events affecting the Fund after the financial period end.

**16. Approval of Financial Statements**

The interim report and unaudited condensed financial statements were approved by the Board of Directors of the Fund on 17 September 2024.

### DIRECTORY

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**Directors:**

Ms. Catherine Fitzsimons (Ireland) (Chairperson)  
Mr. David Greco (USA) (resigned 27 February 2024)  
Ms. Bronwyn Wright (Ireland)  
Ms. Carla Sload (Ireland)  
Ms. Orla Buckley (Ireland) (appointed 6 February 2024)

All current Directors are Non-Executive.  
Ms. Bronwyn Wright is an Independent Director.

**Administrator:**

Brown Brothers Harriman Fund Administration Services  
(Ireland) Limited  
30 Herbert Street  
Dublin 2  
D02 W329  
Ireland

**Legal Advisors:**

Matheson  
70 Sir John Rogerson's Quay  
Dublin 2  
D02 R296  
Ireland

**Euronext Dublin Sponsoring Broker:**

Matheson  
70 Sir John Rogerson's Quay  
Dublin 2  
D02 R296  
Ireland

**Registered Office:**

George's Quay House  
43 Townsend Street  
Dublin 2  
D02 VK65  
Ireland

**Manager and Secretary:**

FIL Investment Management (Luxembourg) S.A.,  
Ireland Branch  
George's Quay House  
43 Townsend Street  
Dublin 2  
D02 VK65  
Ireland

**Investment Manager**

**(Index Tracking Sub-Funds):**  
Geode Capital Management LLC  
100 Summer St.,  
12th Floor  
Boston  
MA02110  
United States of America

**Investment Manager**

**(Actively Managed Sub-Funds):**  
FIL Investments International  
Kingswood Fields  
Millfield Lane  
Tadworth  
Lower Kingswood, Surrey KT20 6RP  
United Kingdom

**Depository:**

Brown Brothers Harriman Trustee Services  
(Ireland) Limited  
30 Herbert Street  
Dublin 2  
D02 W329  
Ireland

**Independent Auditors:**

Deloitte Ireland LLP  
Chartered Accountants and Statutory Audit Firm  
Deloitte & Touche House  
29 Earlsfort Terrace  
Dublin 2  
D02 AY28  
Ireland

**Distributor:**

FIL Distributors  
Pembroke Hall  
42 Crow Lane  
Pembroke HM19  
Bermuda

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO**

In accordance with the UCITS Regulations, as amended, a statement of changes in the composition of the Schedule of Investments during the reporting year is provided to ensure that Shareholders can identify changes in the investments held by the Sub-Funds. The following statements present the aggregate purchases and sales of transferable securities exceeding one percent of the total value of purchases or sales, respectively, for the year. At a minimum, the largest twenty purchases and twenty sales are presented, if available.

*Fidelity Global Quality Income UCITS ETF*

**Top Twenty Purchases for the financial period ended 31 July 2024**

<b>Security Description</b>	<b>Nominal</b>	<b>Cost USD</b>
Microsoft	29,163	12,128,654
NVIDIA	30,658	10,540,907
Apple	44,341	8,422,682
Johnson & Johnson	41,102	6,401,849
Sirius XM Holdings	1,045,111	4,782,741
Intuit	6,635	4,327,005
Siemens	23,498	4,312,578
Caterpillar	12,669	4,127,410
Commonwealth Bank of Australia	53,792	4,119,469
American Express	18,781	4,047,342
Novartis	39,578	3,987,638
Honda Motor	328,000	3,803,736
S&P Global	8,782	3,739,835
New York Times	82,310	3,678,724
National Fuel Gas	74,932	3,669,372
Banco Bilbao Vizcaya Argentaria	365,313	3,598,194
Tokyo Electron	15,300	3,569,480
ANZ Group Holdings	184,172	3,428,759
Extra Space Storage REIT	24,003	3,424,734
AXA	98,813	3,327,582

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**

*Fidelity Global Quality Income UCITS ETF (continued)*

**Major Sales for the financial period ended 31 July 2024**

<b>Security Description</b>	<b>Nominal</b>	<b>Proceeds USD</b>
SCREEN Holdings	35,400	4,425,147
ABB	90,668	4,121,881
BHP Group	135,217	3,875,506
Abbott Laboratories	33,297	3,796,191
BE Semiconductor Industries	21,344	3,722,193
Altium	71,107	3,251,445
Exxon Mobil	27,936	3,245,325
NextEra Energy	55,933	3,189,859
TKO Group Holdings	36,126	3,093,542
Skandinaviska Enskilda Banken	205,178	3,018,319
Allstate	18,309	2,962,030
Emerson Electric	27,402	2,908,722
ING Groep	215,375	2,872,979
PulteGroup	27,944	2,834,919
Generali	125,575	2,822,941
Pfizer	101,846	2,812,987
Eni	184,449	2,812,106
Kawasaki Kisen Kaisha	60,300	2,784,834
TEGNA	189,085	2,774,149
MetLife	39,401	2,709,607
Sekisui House	122,700	2,709,062
Macquarie Group	21,232	2,670,256
JB Hi-Fi	63,212	2,659,317
PNC Financial Services Group	17,395	2,589,246
SSAB	318,026	2,577,125
Sonova Holding	7,899	2,549,742
DBS Group Holdings	101,100	2,543,647
Nucor	13,322	2,472,297
United Overseas Bank	111,600	2,419,851
OMV	54,692	2,395,341
Yamaha Motor	259,200	2,378,322
Amundi	35,334	2,296,880
Recordati Industria Chimica e Farmaceutica	41,643	2,286,415
Old Republic International	78,965	2,241,816
Novo Nordisk	18,169	2,233,854

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**

*Fidelity US Quality Income UCITS ETF*

**Major Purchases for the financial period ended 31 July 2024**

<b>Security Description</b>	<b>Nominal</b>	<b>Cost USD</b>
Microsoft	75,405	31,100,545
NVIDIA	71,430	27,434,853
Johnson & Johnson	130,520	20,295,183
Apple	106,988	19,602,350
Caterpillar	50,614	16,527,942
TJX Cos	146,304	14,386,892
Chubb	57,162	14,366,813
Cummins	51,876	13,990,054
Realty Income REIT	259,635	13,636,081
Extra Space Storage REIT	95,088	13,487,065
Intuit	20,671	13,478,057
NextEra Energy	226,508	13,302,832
New York Times	296,337	13,173,057
Pioneer Natural Resources	54,077	12,727,013
Discover Financial Services	111,643	12,622,229
Chesapeake Energy	148,383	11,854,198
eBay	262,871	11,750,563
Mondelez International	162,530	11,627,237
Packaging of America	65,246	11,070,230
Principal Financial Group	137,784	11,048,823
M&T Bank	78,683	10,999,610
Nexstar Media Group	64,031	10,945,151
H&R Block	217,274	10,326,275
Monolithic Power Systems	12,516	9,082,004
Verizon Communications	220,372	8,879,912
Comcast	217,863	8,852,659
Motorola Solutions	26,918	8,781,738
Western Union	597,269	7,671,376
Visa	27,523	7,587,776
Automatic Data Processing	30,211	7,583,467
Mastercard	16,189	7,494,044
Paychex	60,258	7,418,476
Electronic Arts	53,501	7,384,401
Warner Music Group	204,650	6,993,514
Dolby Laboratories	83,410	6,547,065

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**

*Fidelity US Quality Income UCITS ETF (continued)*

**Major Sales for the financial period ended 31 July 2024**

<b>Security Description</b>	<b>Nominal</b>	<b>Proceeds USD</b>
Waste Management Incorporated	70,168	14,125,671
Exxon Mobil	120,856	14,039,725
Goldman Sachs Group	36,040	13,856,794
Abbott Laboratories	117,608	13,406,865
Public Storage REIT	47,097	13,258,460
Emerson Electric	116,814	12,395,064
Allstate	76,464	12,365,554
PotlatchDeltic Corporation REIT	261,050	11,575,983
Lennar	76,761	11,534,772
Watsco	29,710	11,350,600
PNC Financial Services Group	70,716	10,525,129
Microsoft	24,549	10,279,793
Dow	183,144	10,155,813
TKO Group Holdings	115,307	9,896,971
Pfizer	355,253	9,811,668
Old Republic International	339,575	9,668,990
Apple	49,260	9,404,385
EOG Resources	80,507	9,140,725
TEGNA	606,363	8,911,183
Coterra Energy	356,445	8,795,269
Service Corporation International	121,481	8,724,555
American Financial Group	69,673	8,598,788
Chord Energy	52,161	8,547,808
Texas Instruments	52,039	8,344,365
Clearway Energy	349,449	8,310,964
NVIDIA	28,535	8,107,816
Insperty	78,455	7,522,650
State Street	103,049	7,471,119
Genuine Parts	52,081	7,443,783
Blackstone Mortgage Trust (Class A) REIT	359,979	7,138,774
AbbVie	39,847	7,031,120
Kellanova	121,328	6,725,808
Devon Energy	152,743	6,631,739
Eli Lilly	8,210	6,439,123
Quest Diagnostics	49,840	6,183,518
Cable One	11,847	5,748,435
Linde	13,006	5,644,404
Procter & Gamble	34,621	5,517,078
Cognizant Technology Solutions (Class A)	70,130	5,401,392

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**
*Fidelity Emerging Markets Quality Income UCITS ETF*
**Major Purchases for the financial period ended 31 July 2024**

<b>Security Description</b>	<b>Nominal</b>	<b>Cost USD</b>
Oil India	424,364	2,956,782
Hanmi Semiconductor	40,666	2,475,553
HPSP	45,596	1,931,944
China Tower	12,816,000	1,461,287
NetEase	58,500	1,258,303
Bank Central Asia	1,743,100	1,101,231
HCL Technologies	52,474	1,043,677
Bank Rakyat Indonesia	2,634,000	1,018,334
Shenzhou International Group Holdings	105,900	959,294
International Container Terminal Services	175,520	891,047
ASE Technology Holding	195,000	859,477
Maruti Suzuki India	6,035	834,164
SABIC Agri-Nutrients	24,417	829,084
Bank of China	2,106,000	820,805
KPIT Technologies	40,771	813,166
Advantech	65,000	785,177
Sahara International Petrochemical	92,200	776,425
Grupo Aeroportuario del Centro Norte	84,100	774,025
SinoPac Financial Holdings	1,225,000	771,898
Canara Bank	108,875	767,265
Unimicron Technology	132,000	767,154
Nestle India	25,413	766,233
MINISO Group Holding	41,461	763,062
Grupa Kety	4,436	758,012
Qatar Islamic Bank	133,884	750,301
Bank of Baroda	228,092	748,290
Nedbank Group	61,056	737,868
IndusInd Bank	40,669	731,300
Wiwynn	10,000	730,357
Shanghai Commercial & Savings Bank	517,000	729,302
Kia	8,514	728,860
Akbank	523,893	727,114
Komercni Banka	19,941	714,039
Bajaj Auto	6,900	705,401
Lenovo Group	642,000	698,612
Largan Precision	9,000	682,569
Anglo American Platinum	17,520	681,052
Abu Dhabi Islamic Bank	222,303	679,609
Chroma ATE	98,000	674,300
Moneta Money Bank	151,958	654,567
Nan Ya Printed Circuit Board	91,000	650,553
America Movil	694,500	636,578
Sino-American Silicon Products	107,000	631,745
Adani Ports & Special Economic Zone	39,775	625,324
Chipbond Technology	278,000	624,977
Piramal Enterprises	57,054	611,865
COSCO SHIPPING Energy Transportation (Class H)	672,000	605,315



**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**

*Fidelity Emerging Markets Quality Income UCITS ETF (continued)*

**Major Sales for the financial period ended 31 July 2024**

<b>Security Description</b>	<b>Nominal</b>	<b>Proceeds USD</b>
Bharat Petroleum	382,935	3,011,621
Samsung SDS	16,274	1,920,965
Infosys	74,591	1,528,226
Samsung Electro-Mechanics	13,524	1,378,815
Al Rajhi Bank	56,450	1,350,176
HDFC Bank	73,512	1,256,774
Gigabyte Technology	103,000	1,251,551
Saudi National Bank	95,268	1,055,289
Taiwan Semiconductor Manufacturing	44,000	958,428
Power Finance	180,695	943,929
CTBC Financial Holding	943,000	849,604
Powszechny Zaklad Ubezpieczen	70,965	847,766
Haier Smart Home	259,600	801,542
Fubon Financial Holding	374,400	786,877
Agricultural Bank of China	1,951,000	780,739
FirstRand	229,344	780,332
Bosideng International Holdings	1,570,000	775,666
Public Bank	805,000	740,758
Kumba Iron Ore	24,947	736,172
AUO	1,214,000	693,040
Shriram Finance	22,894	673,219
Banco Santander Chile	12,345,878	624,416
Air Arabia	780,617	622,731
Hero Motocorp	9,988	586,487
Kotak Mahindra Bank	26,681	557,693
GAIL India	248,110	545,939
JUMBO	18,207	524,127
Metalurgica Gerdau	257,100	517,307
ORLEN	30,475	513,188
Grupo Aeroportuario del Pacifico (Class B)	32,280	503,685
Chicony Electronics	95,000	498,397

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**
*Fidelity Europe Quality Income UCITS ETF*
**Major Purchases for the financial period ended 31 July 2024**

<b>Security Description</b>	<b>Nominal</b>	<b>Cost EUR</b>
Novartis	8,931	833,076
TotalEnergies	12,722	769,194
Siemens	4,459	759,972
Air Liquide	3,728	641,851
Banco Bilbao Vizcaya Argentaria	68,258	625,170
Iberdrola	54,147	589,698
AXA	18,652	582,049
NatWest Group	191,834	534,192
Sanofi	5,787	504,688
Svenska Handelsbanken	45,945	489,655
Holcim	6,696	487,643
Sampo	11,745	484,561
Rightmove	66,919	433,992
Schroders	91,730	432,723
Rexel	16,851	423,098
Scout24	6,304	419,554
ENI	28,688	407,433
Atlas Copco (Class A)	23,509	372,457
Yara International	11,485	353,911
ASM International	592	348,215
OMV	8,178	334,284
Norsk Hydro	63,772	332,449
Randstad	6,422	328,235
Hexagon	29,594	310,933
Dassault Systemes	7,047	300,972
Electrocomponents	30,745	283,288
Swissquote Group Holding	1,124	276,303
Compass Group	10,649	273,554
Straumann Holding	1,727	258,057
Banque Cantonale Vaudoise	2,238	248,083
Alten	1,720	244,247
Carl Zeiss Meditec	2,016	220,153
Nestle	2,193	215,551
ASML Holding	233	211,013
SGS	2,368	210,156
DiaSorin	2,246	203,684
Novo Nordisk	1,642	199,677
Ipsen	1,862	196,925
Cie de Saint-Gobain	2,654	190,377

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**
*Fidelity Europe Quality Income UCITS ETF (continued)*
**Major Sales for the financial period ended 31 July 2024**

<b>Security Description</b>	<b>Nominal</b>	<b>Proceeds EUR</b>
Schneider Electric	3,067	619,227
ABB	14,661	618,769
Gaztransport Et Technigaz	3,905	512,727
Pandora	3,365	511,892
E.ON	42,504	499,635
GSK	25,474	498,984
Admiral Group	15,403	465,960
ING Groep	37,172	460,338
Givaudan	117	452,239
Erste Group Bank	9,763	382,807
CaixaBank	94,752	375,502
Credit Agricole	30,618	374,458
Aker BP	15,334	353,830
SSAB (Class B)	46,443	349,800
IG Group Holdings	42,013	344,368
UCB	3,607	342,304
Telenor	33,380	336,482
Hexpol	30,370	330,896
Logitech International	3,977	320,944
Neste	11,169	305,137
Gjensidige Forsikring	18,848	287,280
Hikma Pharmaceuticals	12,154	282,253
Elisa	6,565	277,962
Edenred	4,987	276,679
Spectris	6,254	269,063
Merck	1,670	260,019
Telefonaktiebolaget LM Ericsson	49,027	242,184
Valmet	9,245	239,353
Anglo American	11,333	238,649
Kuehne + Nagel International	787	234,018
Generali	10,973	229,007
Persimmon	13,475	223,893
Getinge (Class B)	12,027	219,254
Eurofins Scientific	3,716	214,933
Alfa Laval	6,369	214,118
Novo Nordisk	1,850	211,169
Axfood	8,460	210,870
Coca-Cola	7,325	210,721
Intertek Group	3,967	205,342
Wacker Chemie	1,995	202,493
Partners Group Holding	144	186,698

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**

*Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF*

**Major Purchases for the financial period ended 31 July 2024**

<b>Security Description</b>	<b>Nominal</b>	<b>Cost EUR</b>
Novo Nordisk	9,089	1,122,853
Cie Financiere Richemont	7,207	1,100,272
AstraZeneca	6,714	941,494
Rolls-Royce Holdings	166,197	821,727
BNP Paribas	12,578	800,387
LVMH Moet Hennessy Louis Vuitton	934	785,206
Sika	2,882	770,431
Coca-Cola Europacific Partners	10,695	721,328
Mercedes-Benz Group	8,787	644,813
Daimler Truck Holding	16,673	632,565
Stellantis	24,914	606,553
Moncler	8,114	538,096
Aena SME	2,892	518,256
Muenchener Rueckversicherungs-Gesellschaft in Muenchen	1,148	489,418
WPP	51,437	470,515
Rio Tinto	7,435	468,421
Unilever	9,411	458,413
ASR Nederland	10,053	457,974
Forbo Holding	390	448,220
Sanofi	5,067	441,271
UniCredit	13,227	434,451
Swedbank	22,371	418,679
Nordea Bank	36,287	403,431
Ferrovial	10,967	379,234
London Stock Exchange Group	3,283	363,764
Ashtead Group	5,557	361,960
ConvaTec Group	122,769	353,427
Tecan Group	956	345,930
SIG Group	17,963	331,971
Kuehne + Nagel International	1,161	321,583
Carlsberg	2,449	309,183
RELX	7,400	298,777
ASML Holding	321	298,331
SAP	1,598	283,047
Koninklijke Ahold Delhaize	9,721	282,342

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**

*Fidelity Sustainable Research Enhanced Europe Equity UCITS ETF (continued)*

**Major Sales for the financial period ended 31 July 2024**

<b>Security Description</b>	<b>Nominal</b>	<b>Proceeds EUR</b>
Nestle	9,701	941,522
HSBC Holdings	132,264	941,269
Shell	28,230	935,994
Zurich Insurance Group	1,841	910,192
Rolls-Royce Holdings	166,197	774,946
Intesa Sanpaolo	235,068	735,977
Cie de Saint-Gobain	8,823	682,615
Deutsche Post	14,164	575,353
Diageo	15,863	544,080
Vitesco Technologies Group	7,204	535,302
Jeronimo Martins	20,129	435,205
Puma	8,543	364,336
Ryanair Holdings	17,856	358,936
Smart Metering Systems	30,220	335,519
Danone	5,592	334,751
Siemens Energy	12,924	312,016
Ferrari	782	302,956
OMV	6,257	293,511
Subsea 7	16,976	276,595
Air Liquide	1,419	272,503
Novartis	3,005	272,463
Kingspan Group	2,749	230,001
Kering	574	227,978
Aena SME	1,255	221,351
GSK	11,153	217,446
AIB Group	46,596	204,594
Holcim	2,552	196,748
Nordea Bank	17,229	194,143
Traton	5,779	189,481
Lonza Group	373	182,648
Orsted	3,414	182,560
Pernod Ricard	1,174	180,943

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**

*Fidelity Sustainable Research Enhanced US Equity UCITS ETF*

**Major Purchases for the financial period ended 31 July 2024**

<b>Security Description</b>	<b>Nominal</b>	<b>Cost USD</b>
Apple	21,231	4,395,458
Microsoft	10,046	4,382,324
NVIDIA	20,280	4,338,981
Charles Schwab	52,394	3,600,454
Amazon.com	17,463	3,247,470
Uber Technologies	36,855	2,878,495
Dollar Tree	23,443	2,533,384
MercadoLibre	1,407	2,184,635
JPMorgan Chase	11,013	2,166,412
AbbVie	12,302	2,071,384
ANSYS	6,169	2,065,201
Eli Lilly	2,422	2,046,708
General Electric	11,439	1,836,958
Meta Platforms	3,587	1,762,928
Monster Beverage	29,940	1,718,803
Amgen	5,379	1,569,738
Alphabet (Class A)	8,725	1,520,143
Tesla	7,645	1,458,373
Wendy's	78,333	1,446,160
Ross Stores	9,726	1,439,357
UnitedHealth Group	2,763	1,420,547
Digital Realty Trust REIT	8,985	1,347,468
Stryker	3,824	1,334,208
Viatis	125,765	1,328,014
Visa	4,878	1,326,232
Sempra	16,681	1,222,436
Alphabet (Class C)	6,749	1,185,680
Bristol-Myers Squibb	27,995	1,179,120
Salesforce	4,519	1,164,117
NextEra Energy	16,793	1,154,201
Colgate-Palmolive	12,590	1,153,717
Progressive	5,601	1,143,970

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**

*Fidelity Sustainable Research Enhanced US Equity UCITS ETF (continued)*

**Major Sales for the financial period ended 31 July 2024**

<b>Security Description</b>	<b>Nominal</b>	<b>Proceeds USD</b>
Chipotle Mexican Grill	1,522	4,178,090
Microsoft	7,790	3,180,877
Apple	16,748	3,014,453
Broadcom	1,820	2,477,592
Merck	18,454	2,395,888
Costco Wholesale	3,055	2,355,414
Walmart	33,857	2,294,000
NVIDIA	2,654	2,247,152
Thermo Fisher Scientific	3,510	2,066,745
Netflix	2,941	1,990,632
PepsiCo	11,991	1,966,542
Palo Alto Networks	6,563	1,941,566
American Tower REIT	9,621	1,898,006
Insmed	32,742	1,706,442
Aptiv	22,940	1,622,372
Amazon.com	8,892	1,597,728
Warner Music Group	46,058	1,411,678
American Express	6,479	1,408,987
Ross Stores	9,726	1,392,366
Howmet Aerospace	18,725	1,362,532
Booking Holdings	396	1,361,978
Moody's	3,290	1,275,642
ICON	3,640	1,224,223
MercadoLibre	734	1,192,099
Meta Platforms	2,385	1,124,500
Linde	2,425	1,085,516
Alphabet	6,884	1,073,340

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**

*Fidelity Sustainable Research Enhanced Global Equity UCITS ETF*

**Major Purchases for the financial period ended 31 July 2024**

<b>Security Description</b>	<b>Nominal</b>	<b>Cost USD</b>
Equity Residential REIT	7,533	498,248
Monster Beverage	8,080	474,995
Dollar Tree	2,854	341,004
Novo Nordisk	2,738	337,867
Meta Platforms	674	335,858
SSE	15,097	312,519
Sanofi	3,122	294,168
Marvell Technology	3,704	278,213
DR Horton	1,678	257,487
Aptiv	3,217	252,348
Charles Schwab	3,665	248,903
AstraZeneca	1,748	240,926
Terumo	6,100	237,154
Digital Realty Trust REIT	1,436	218,314
Treasury Wine Estates	25,824	208,522
Industria de Diseno Textil	4,486	200,737
Viartis	13,989	172,815
General Motors	3,256	152,035
Coca-Cola Europacific Partners	2,000	147,756
Cisco Systems	2,933	143,672
Tesla	795	140,815
WPP	14,073	137,304
Microsoft	315	133,736
Carlsberg	927	127,843
Apple	639	126,920
T-Mobile	714	117,280



**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**

*Fidelity Sustainable Research Enhanced Global Equity UCITS ETF (continued)*

**Major Sales for the financial period ended 31 July 2024**

<b>Security Description</b>	<b>Nominal</b>	<b>Proceeds USD</b>
Chipotle Mexican Grill	196	525,485
Broadcom	320	456,618
Stryker	1,197	414,630
Aptiv	5,861	406,719
Diageo	9,732	362,061
Nestle	3,314	343,620
Astellas Pharma	27,300	280,537
Shell	7,604	266,661
Treasury Wine Estates	31,797	249,551
Thermo Fisher Scientific	351	202,560
American Express	858	187,127
Booking Holdings	44	153,535
Oracle	1,120	141,320
Hensoldt	3,567	140,218
Sun Life Financial	2,412	118,697
Johnson Controls International	1,963	118,001
Warner Music Group	3,794	116,977
IQVIA	542	116,559
American Tower REIT	576	112,228
Avery Dennison	508	110,857
Zurich Insurance Group	192	100,769
Quanta Services	370	100,413
Intesa Sanpaolo	27,662	90,062
Denso	4,900	89,900
Bunge Global	841	87,947
ResMed	3,946	82,048

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**

*Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF*

**Major Purchases for the financial period ended 31 July 2024**

<b>Security Description</b>	<b>Nominal</b>	<b>Cost USD</b>
Saudi National Bank	1,793,738	18,704,414
Hana Financial Group	378,662	17,035,914
Hon Hai Precision Industry	3,077,000	13,894,506
Al Rajhi Bank	600,729	13,840,258
Tencent Holdings	291,200	13,398,066
Maruti Suzuki India	70,990	10,863,597
Genting	10,794,000	10,815,523
China Construction Bank (Class H)	15,714,000	9,901,650
Tata Motors	792,517	9,882,822
UltraTech Cement	76,050	9,758,438
PDD Holdings	72,217	9,750,240
Samsung SDI	34,979	9,001,239
Zhongsheng Group Holdings	4,980,500	8,599,194
Li Auto	573,500	8,326,901
Blue Star	388,590	7,642,722
Hisense Home Appliances Group (Class H)	1,728,000	7,363,907
PetroChina	8,926,000	7,113,214
Taiwan Semiconductor Manufacturing	281,000	7,080,378
State Bank of India	736,977	7,051,392
KB Financial Group	122,670	6,337,811
Saudi Arabian Oil	802,411	6,046,613
China Yangtze Power	1,576,400	5,700,075
Hapvida Participacoes e Investimentos	7,399,300	5,698,927
Abu Dhabi Commercial Bank	2,692,272	5,683,289
Nien Made Enterprise	402,000	4,763,572
Samsung Electronics	80,128	4,702,584
Havells India	244,494	4,644,226
Banco BTG Pactual	639,300	4,562,120
ICICI Bank	308,040	4,482,112

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**

*Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF (continued)*

**Major Sales for the financial period ended 31 July 2024**

<b>Security Description</b>	<b>Nominal</b>	<b>Proceeds USD</b>
Taiwan Semiconductor Manufacturing	566,000	15,407,987
Al Rajhi Bank	623,943	13,018,632
Wiwynn	153,000	11,314,481
Riyad Bank	1,327,122	10,416,523
NHPC	7,862,504	8,598,132
Banco Bradesco	3,383,900	8,427,728
Powertech Technology	1,567,000	8,394,520
JD.com	557,730	8,039,213
CIMB Group Holdings	5,839,600	8,035,039
Zhongsheng Group Holdings	4,990,000	7,883,150
Hankook Tire & Technology	188,467	7,540,046
Foschini Group	1,189,596	7,368,319
Dr Sulaiman Al Habib Medical Services Group	89,016	7,327,076
Power Grid of India	1,983,795	7,018,309
Grupo Mexico	1,335,600	6,787,350
Allegro.eu	853,905	6,765,357
Mahindra & Mahindra	177,532	5,984,773
Baidu	486,600	5,777,746
Yum China Holdings	142,583	5,639,915
Titan	126,952	5,475,305
FirstRand	1,569,299	5,400,126
Reliance Industries	129,669	4,557,348
Saudi Basic Industries	213,308	4,318,906
Industrial Bank	1,654,900	3,856,001
Telkom Indonesia	20,803,400	3,760,257
Bank Mandiri	7,444,000	3,366,159
Samsung Engineering	175,546	3,322,677

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**

*Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF*

**Major Purchases for the financial period ended 31 July 2024**

<b>Security Description</b>	<b>Nominal</b>	<b>Cost JPY</b>
Toyota Motor	340,300	1,166,288,100
Honda Motor	580,200	1,028,521,537
Mitsubishi UFJ Financial Group	574,000	961,808,603
Sony Group	69,000	888,861,499
Tokyo Electron	19,500	678,390,000
Shionogi	84,900	664,940,397
KDDI	140,300	627,081,450
Hitachi	53,700	618,563,600
Kawasaki Kisen Kaisha	238,900	599,844,596
Keyence	8,300	579,559,700
FANUC	129,400	566,061,398
Tokio Marine Holdings	113,700	551,980,099
Sumitomo Mitsui Financial Group	57,200	516,541,800
Shin-Etsu Chemical	84,400	511,035,300
Recruit Holdings	70,800	483,219,300
Mitsubishi	144,100	470,000,000
Mitsui	64,700	438,100,200
Makita	106,400	437,736,461
SoftBank	173,000	337,631,436
Marubeni	123,300	335,286,600
ORIX	99,000	323,022,900
Renesas Electronics	120,100	321,259,722
Murata Manufacturing	97,700	284,466,200
Komatsu	60,500	271,482,200
Hoya	14,400	266,609,500
Takeda Pharmaceutical	63,400	266,501,186
ITOCHU	37,900	262,177,800
Mitsubishi Estate	100,500	258,938,600

APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)

*Fidelity Sustainable Research Enhanced Japan Equity UCITS ETF (continued)*

**Major Sales for the financial period ended 31 July 2024**

<b>Security Description</b>	<b>Nominal</b>	<b>Proceeds JPY</b>
Recruit Holdings	89,000	657,528,256
Nippon Telegraph & Telephone	3,021,900	546,375,893
Shionogi	76,600	479,198,092
Sumitomo Mitsui Financial Group	42,600	428,269,506
Toyota Motor	114,300	414,428,000
Shimadzu	100,300	407,782,197
Tokyo Electron	9,900	368,681,000
Denso	108,500	313,073,297
Mitsubishi UFJ Financial Group	186,200	292,405,100
Hitachi	20,000	291,054,000
Daikin Industries	13,100	284,487,499
TV Asahi Holdings	124,100	266,256,497
ORIX	71,900	240,438,319
Shin-Etsu Chemical	36,300	233,734,500
Mitsubishi	67,400	232,361,000
Sony Group	17,800	229,972,500
Nintendo	28,800	224,786,300
Nojima	138,600	217,143,301
Nichias	47,700	211,755,428
Hamamatsu Photonics	35,500	190,689,701
Mitsubishi Estate	68,000	188,107,649
Toyo Tire	65,700	178,830,131
Astellas Pharma	110,300	177,115,640
Capcom	29,600	172,658,649
Mitsui	22,900	167,026,100
Makita	37,400	164,036,049
Tokio Marine Holdings	33,600	163,889,200
United Urban Investment REIT	1,145	162,489,399
Sumitomo Electric Industries	69,000	159,112,450
Eisai	25,800	157,484,548
Marubeni	56,200	155,157,750
Keyence	2,200	146,830,000
Sumitomo Metal Mining	27,700	143,234,699
KDDI	32,100	141,254,500
NEC	11,700	138,815,000

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**

*Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF*

**Major Purchases for the financial period ended 31 July 2024**

<b>Security Description</b>	<b>Nominal</b>	<b>Cost USD</b>
BHP Group	364,470	10,538,482
ANZ Group Holdings	426,036	8,120,409
Commonwealth Bank of Australia	87,614	6,889,143
DBS Group Holdings	261,500	6,703,000
Macquarie Group	47,593	6,057,035
Alia Group	782,200	5,855,667
CSL	29,847	5,559,657
Sea	66,171	4,062,753
Hong Kong Exchanges & Clearing	104,600	3,528,936
Vicinity REIT	2,547,998	3,406,081
Wesfarmers	75,091	3,309,961
National Australia Bank	133,413	2,988,299
WH Group	4,526,500	2,884,423
Westpac Banking	154,108	2,706,943
Treasury Wine Estates	318,362	2,534,955
Goodman Group REIT	103,940	2,280,815
Seven Group Holdings	85,912	2,231,462
Ampol	87,267	2,156,305
Fisher & Paykel Healthcare	135,332	2,148,438
Sands China	790,400	1,938,148
United Overseas Bank	80,600	1,786,268
ALS	181,832	1,600,964
Santos	304,783	1,528,031
Pacific Basin Shipping	4,601,000	1,479,230
Techtronic Industries	106,000	1,468,574
Woolworths Group	67,310	1,433,386
QBE Insurance Group	115,762	1,340,157
Suncorp Group	122,028	1,288,173

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**

*Fidelity Sustainable Research Enhanced Pacific ex-Japan Equity UCITS ETF (continued)*

**Major Sales for the financial period ended 31 July 2024**

<b>Security Description</b>	<b>Nominal</b>	<b>Proceeds USD</b>
BHP Group	410,584	12,160,704
Commonwealth Bank of Australia	144,274	11,130,584
AIA Group	1,257,400	8,937,370
CSL	41,848	7,696,965
Woolworths Group	342,575	7,309,370
Goodman Group REIT	289,098	6,145,186
DBS Group Holdings	176,000	4,646,621
Techtronic Industries	356,500	4,609,421
National Australia Bank	168,319	3,782,106
United Overseas Bank	166,700	3,623,708
Xero	43,305	3,620,920
Hong Kong Exchanges & Clearing	119,800	3,602,042
Suncorp Group	325,044	3,431,527
Macquarie Group	26,692	3,353,171
Westpac Banking	179,210	3,073,860
Mapletree Industrial Trust REIT	1,797,113	2,948,722
Woodside Energy Group	150,907	2,947,402
ANZ Group Holdings	149,640	2,841,859
Sands China	1,048,800	2,742,558
Wilmar International	1,035,000	2,619,097
Wesfarmers	52,308	2,291,933
Meridian Energy	617,810	2,245,901
Brambles	219,389	2,202,266
Singapore Telecommunications	1,227,400	2,180,035
QBE Insurance Group	180,327	2,103,225
ALS	222,556	1,995,822
Mercury	487,997	1,962,107
Santos	384,782	1,956,771
IGO	388,494	1,927,576
Incitec Pivot	998,531	1,905,493
Keppel	370,600	1,899,735

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**
*Fidelity Electric Vehicles and Future Transportation UCITS ETF*
**Top Twenty Purchases for the financial period ended 31 July 2024**

<b>Security Description</b>	<b>Nominal</b>	<b>Cost USD</b>
Uber Technologies	2,447	184,732
LG Chem	386	116,081
Adient	2,125	67,931
Synaptics	669	65,528
Zhejiang Leapmotor Technology	16,500	56,115
Arcadium Lithium	16,876	54,825
CTS	959	48,709
NFI Group	4,064	45,439
ams-OSRAM	30,621	41,979
JVCKenwood	6,600	39,386
FuelCell Energy	35,088	36,382
EHang Holdings	2,394	34,354
Li Auto	3,600	31,918
Tesla	146	25,133
Mobileye Global	809	22,432
XPeng	4,300	20,358
Rivian Automotive	1,528	16,863
Bloom Energy	1,329	12,368
Lucid Group	3,968	10,242
Lattice Semiconductor	169	9,895

**Major Sales for the financial period ended 31 July 2024**

<b>Security Description</b>	<b>Nominal</b>	<b>Proceeds USD</b>
NVIDIA	428	113,565
TE Connectivity	628	87,395
Visteon	612	65,662
Mobileye Global	2,269	61,013
Arcadium Lithium	11,521	52,309
NXP Semiconductors	194	47,486
Vitesco Technologies Group	543	40,203
Grab Holdings	11,489	39,464
SK IE Technology	1,070	37,223
Kempower	1,418	35,851
Li Auto	1,700	32,016
EVgo	14,918	30,284
Bloom Energy	1,961	25,140
Lyft	1,463	24,956
Lattice Semiconductor	307	23,220
Hesai Group	4,914	22,801
Polestar Automotive Holding UK	30,591	22,272
Sensata Technologies Holding	592	21,681
Albemarle	168	20,520
Aptiv	221	16,868
ON Semiconductor	217	16,219
Gentherm	299	16,202
Infineon Technologies	392	14,121
MicroVision	13,934	13,516
SiTime	101	11,979
CosmoAM&T	86	11,453
Lear	80	11,214
Ganfeng Lithium Group	3,000	10,222



**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**
*Fidelity Clean Energy UCITS ETF*
**Major Purchases for the financial period ended 31 July 2024**

<b>Security Description</b>	<b>Nominal</b>	<b>Cost USD</b>
GE Vernova	3,159	555,479
NextEra Energy	3,617	228,804
Mercury	53,304	218,492
China Everbright Environment Group	437,000	178,961
Vestas Wind Systems	6,412	158,701
First Solar	683	147,549
OX2	24,931	141,544
Verbund	1,743	136,036
Enphase Energy	1,057	119,742
Orsted	2,010	112,321
Bloom Energy	9,654	111,879
Goldwind Science & Technology	239,000	103,962
EDP Renovaveis	6,923	100,491
NEXTracker	2,032	100,402
SolarEdge Technologies	2,436	99,232
Shoals Technologies Group	14,042	98,484
Plug Power	35,223	95,964
Brookfield Renewable	3,494	95,617
Neoen	2,553	90,307
Sunnova Energy International	16,066	89,792
Siemens Energy	3,642	86,908
Acciona	696	84,207
Itron	820	84,164
Ameresco	3,368	83,928
Meridian Energy	21,998	82,973
Sunrun	6,166	82,970
Ormat Technologies	1,158	82,252
Northland Power	4,869	81,303
Xinyi Solar Holdings	132,000	76,341
Drax Group	10,917	72,742
Clearway Energy	3,090	72,380
Array Technologies	5,900	70,803
Enlight Renewable Energy	4,237	70,336
Acciona	3,220	68,574
Solaria Energia y Medio Ambiente	5,941	67,137
Boralex	2,907	66,730
Landis+Gyr Group	789	65,292
Encavis	3,592	65,290
Atlantica Sustainable Infrastructure	2,976	61,865
JinkoSolar Holding	2,547	60,027
Nordex	4,206	59,786
China Datang Corp. Renewable Power	240,000	57,831
ERG	2,172	57,346
Innergex Renewable Energy	8,237	56,211
ReNew Energy Global	9,361	54,846
CS Wind	1,529	53,854
Canadian Solar	3,200	52,196

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**

*Fidelity Clean Energy UCITS ETF*

**Major Sales for the financial period ended 31 July 2024**

<b>Security Description</b>	<b>Nominal</b>	<b>Proceeds USD</b>
Cleary Energy	9,803	253,495
First Solar	739	181,854
Siemens Energy	7,176	154,833
Greenvolt-Energias Renovaveis	13,196	116,987
Energix-Renewable Energies	31,794	116,511
Ameresco	2,922	93,765
Altus Power	18,915	81,524
Neoen	1,983	79,063
Ormat Technologies	1,167	78,476
Bloom Energy	5,797	76,284
Meyer Burger Technology	5,009,999	74,528
Goldwind Science & Technology	183,000	73,922
Itron	755	70,371
Enphase Energy	586	64,894
NextEra Energy	859	62,115
NEXTracker	1,113	62,008
Orsted	1,038	54,748
Vestas Wind Systems	2,061	51,298
Brookfield Renewable	1,674	48,969
Encavis	2,619	47,590
Meridian Energy	11,651	43,019
Nordex	2,872	37,865
GE Vernova	203	37,051
Verbund	448	36,513
Boralex	1,263	30,915
China Datang Corp. Renewable Power	125,000	30,743
Sunrun	2,014	30,583
Xinyi Solar Holdings	46,000	29,757
Atlantica Sustainable Infrastructure	1,287	28,196
Drax Group	4,003	26,780
Northland Power	1,488	26,004
China Everbright Environment Group	55,000	25,448

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**

*Fidelity Cloud Computing UCITS ETF*

**Major Purchases for the financial period ended 31 July 2024**

<b>Security Description</b>	<b>Nominal</b>	<b>Cost USD</b>
Hon Hai Precision Industry	36,000	235,737
Salesforce	788	200,207
Oracle	1,397	182,505
Confluent	5,184	156,100
Microsoft	342	149,358
Informatica	4,114	135,927
Intuit	219	135,216
Box	4,564	130,532
ServiceNow	169	125,250
Smartsheet	3,253	125,149
Snowflake	857	117,414
MongoDB	446	115,374
Equinix REIT	138	106,412
Workday	444	98,499
Hewlett Packard Enterprise	5,042	93,814
Super Micro Computer	105	92,181
Digital Realty Trust REIT	607	87,615
UiPath	5,840	84,932
Datadog	697	83,392
Atlassian	456	76,736
Dynatrace	1,584	71,986
Western Digital	943	71,393
HubSpot	116	71,212
NetApp	585	70,824
Nutanix	1,130	69,480
Nice	399	69,245
Dayforce	1,243	66,915
SAP	341	65,277
Zoom Video Communications	1,051	64,409
Pure Storage	1,023	64,330
Sakura Internet	1,800	63,743
Seagate Technology Holdings	649	63,509
Twilio	1,105	63,342
Dropbox	2,725	62,936
Gitlab	1,268	59,178
Teradata	1,551	53,914
Xero	602	52,902
Kingdee International Software Group	49,000	52,255
F5	302	51,512
Elastic	476	49,934
Workiva	631	49,281
Monday.com	209	48,544
Udemy	4,845	44,985

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**

*Fidelity Cloud Computing UCITS ETF (continued)*

**Major Sales for the financial period ended 31 July 2024**

<b>Security Description</b>	<b>Nominal</b>	<b>Proceeds USD</b>
Super Micro Computer	272	274,401
Oracle	929	130,063
Microsoft	288	125,924
Adobe	231	113,758
Paycom Software	583	110,598
Salesforce	356	96,245
Pure Storage	1,670	94,066
Hewlett Packard Enterprise	4,074	83,275
Western Digital	1,161	80,557
NetApp	561	70,700
ServiceNow	86	70,549
Intuit	109	68,959
SAP	343	68,927
Vertex	1,590	55,766
CommVault Systems	445	51,991
Seagate Technology Holdings	515	51,693
Digital Realty Trust REIT	341	49,878
Atlassian	286	49,428
Nutanix	859	47,744
Equinix REIT	59	45,656
HubSpot	82	43,142
Xero	483	42,272
Workday	180	41,274
Monday.com	174	40,010
Datadog	309	36,577
Nice	186	36,441
Snowflake	280	36,189
Gitlab	677	36,171
Verint Systems	1,009	34,229
Dropbox	1,415	33,048
Smartsheet	704	32,425
Twilio	551	31,764
Dynatrace	698	30,945
Zoom Video Communications	508	30,461
MongoDB	119	30,219
Elastic	265	29,562
Hon Hai Precision Industry	5,000	29,244

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**

*Fidelity Digital Health UCITS ETF*

**Major Purchases for the financial period ended 31 July 2024**

<b>Security Description</b>	<b>Nominal</b>	<b>Cost USD</b>
Demant	2,422	121,916
Integra LifeSciences Holdings	2,921	99,859
Sectra	4,802	96,866
Ping An Healthcare & Technology	46,700	70,169
CompuGroup Medical SE KgaA	2,189	65,193
Talkspace	20,397	63,431
Infocom	1,100	41,633
Atrion	76	34,350
Teladoc Health	2,188	26,537
Veeva Systems	140	26,514
JD Health International	6,200	24,495
Evolent Health	792	18,420
Nevro	1,643	17,872
Alibaba Health Information Technology	34,000	14,686
iRhythm Technologies	133	13,876
Insulet	83	13,813
JMDC	600	13,096
Omnicell	436	12,042
Cognizant Technology Solutions	169	11,778
Phreesia	533	10,977
Dexcom	80	9,737
Accolade	1,510	9,498

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**
*Fidelity Digital Health UCITS ETF (continued)*
**Major Sales for the financial period ended 31 July 2024**

<b>Security Description</b>	<b>Nominal</b>	<b>Proceeds USD</b>
Intuitive Surgical	355	146,384
JD Health International	47,250	144,994
ResMed	672	139,708
Inspire Medical Systems	774	128,327
Hims & Hers Health	6,155	118,242
Veeva Systems	580	114,275
Elekta	12,626	97,125
GN Store Nord	2,774	85,588
Dexcom	730	85,093
Sonova Holding	257	81,835
Fisher & Paykel Healthcare	4,503	80,651
GoodRx Holdings	9,973	80,541
Insulet	398	76,557
Doximity	2,466	71,593
Pro Medicus	860	69,489
Cigna Group	179	61,347
R1 RCM	4,553	59,050
iRhythm Technologies	571	55,789
Axonics	824	55,393
FUJIFILM Holdings	2,100	53,972
Phreesia	2,360	51,485
ICU Medical	475	51,034
Maximus	592	50,083
Sectra	1,969	46,536
Evolent Health	1,754	45,635
IQVIA Holdings	203	45,436
Ypsomed Holding	105	45,158
i-SENS	2,742	44,101
Demant	917	43,027
CorVel	182	42,782
Astrana Health	1,061	41,937
Alibaba Health Information Technology	86,000	41,789
Cognizant Technology Solutions	605	41,297
Veradigm	6,340	38,864
Redcare Pharmacy	308	38,841
Premier	1,975	36,919
DocMorris	478	36,537
Omniceil	1,162	33,961
American Well	38,060	33,885
Integra LifeSciences Holdings	1,053	32,274

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**

*Fidelity Metaverse UCITS ETF*

**Major Purchases for the financial period ended 31 July 2024**

<b>Security Description</b>	<b>Nominal</b>	<b>Cost USD</b>
Hon Hai Precision Industry	28,000	183,351
Adobe	161	83,172
Intel	2,407	80,987
Nemetschek	833	80,617
Sunny Optical Technology Group	12,600	79,482
LG Innotek	404	57,174
Weibo	5,619	55,684
Wemade	1,282	52,797
ams-OSRAM	36,214	49,647
Bumble	4,731	48,519
Apple	247	42,645
Advanced Micro Devices	260	41,971
Unity Software	1,965	37,522
Xiaomi	19,400	36,065
NetEase	1,700	33,305
Globant	176	32,286
Endava	952	31,225
Equinix REIT	39	30,432
Samsung Electronics	523	28,419
NAVER	216	28,335
Autodesk	114	27,623
Dassault Systemes	646	26,349
Super Micro Computer	28	25,279
Infineon Technologies	654	22,722
ROBLOX	563	21,091
NCSOFT	141	20,538
Peloton Interactive	4,976	20,183
Hewlett Packard Enterprise Company	1,139	19,055
Nexon	1,000	16,676
Electronic Arts	116	15,752
Take-Two Interactive Software	108	15,542
Digital Realty Trust REIT	102	14,764

**APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)**

*Fidelity Metaverse UCITS ETF (continued)*

**Major Sales for the financial period ended 31 July 2024**

<b>Security Description</b>	<b>Nominal</b>	<b>Proceeds USD</b>
NVIDIA	1,821	376,433
Super Micro Computer	234	232,984
Hewlett Packard Enterprise Company	8,321	174,100
Advanced Micro Devices	846	141,814
ANSYS	434	141,205
Qualcomm	630	115,838
Xiaomi	44,600	99,493
Apple	423	91,154
Samsung Electronics	1,208	70,593
Adobe	128	68,931
Microsoft	153	65,165
Intel	1,646	49,793
Bumble	4,733	49,402
ams-OSRAM	36,052	44,389
Autodesk	177	43,218
GDS Holdings	43,100	41,385
Equinix REIT	53	40,760
Netmarble	1,027	39,725
Matterport	9,427	38,932
Cirrus Logic	311	38,168
Nintendo	700	37,911
Electronic Arts	238	35,445
Infineon Technologies	1,022	35,437
Digital Realty Trust REIT	243	35,278
Koei Tecmo Holdings	4,000	34,464
Take-Two Interactive Software	220	33,353
NetEase	1,700	31,338
Thoughtworks Holding	10,478	31,015
ROBLOX	742	30,376
Hon Hai Precision Industry	5,000	29,809
PTC	163	28,839



APPENDIX 2 – TRACKING ERROR

Each of the Index Tracking Sub-Funds employ a “passive” investment strategy designed to replicate the performance of the Index by holding all of the Index securities in a similar proportion to their weighting in the Index. However, where full replication of the Index is not reasonably possible (for example as a result of the number of securities or the illiquidity of certain securities within the Index), the Index Tracking Sub-Funds will use optimisation to select Index securities in order to build a representative portfolio that provides a return that is comparable to that of the Index.

Tracking error measures the volatility of the return difference between each Index Tracking Sub-Fund and the Index. It is calculated as the standard deviation of the delivered excess returns over an annual period. Anticipated tracking error is disclosed for the Index Tracking Sub-Funds in the table below. Realised (ex-post) tracking error may vary from the anticipated tracking error, depending on a range of circumstances. These include transaction costs, securities lending income and withholding tax differences. The anticipated tracking error and ex-post tracking error are not expected to vary significantly under normal circumstances.

For the Financial Period ended 31 July 2024, the anticipated tracking errors and the ex-post tracking errors were as follows:

<i>Sub-Fund</i>	<i>Anticipated tracking error (bps)</i>	<i>Ex-post tracking error (bps)</i>
Fidelity Global Quality Income UCITS ETF	10	1
Fidelity US Quality Income UCITS ETF	5	1
Fidelity Emerging Markets Quality Income UCITS ETF	75	31
Fidelity Europe Quality Income UCITS ETF	10	6
Fidelity Electric Vehicles and Futures Transportation UCITS ETF	50	1
Fidelity Clean Energy UCITS ETF	50	25
Fidelity Cloud Computing UCITS ETF	50	1
Fidelity Digital Health UCITS ETF	50	1
Fidelity Metaverse UCITS ETF	50	1

The table below compares the realised Sub-Funds’ performance against the performance of the relevant benchmark Index during the Financial Period ended 31 July 2024. An explanation for the difference gross of TER is provided:

<i>Sub-Fund</i>	<i>Sub-Fund return for the Financial Period ended 31 July 2024</i> %	<i>Benchmark return for the Financial Period ended 31 July 2024</i> %	<i>Tracking difference net of TER</i> %	<i>TER</i> %	<i>Tracking difference gross of TER</i> %	<i>Explanation of the gross tracking difference</i>
Fidelity Global Quality Income UCITS ETF	10.38	10.20	0.18	0.40	0.58	The outperformance of the Sub-Fund was due to the sampling techniques employed.
Fidelity US Quality Income UCITS ETF	13.37	13.17	0.20	0.30	0.50	The outperformance of the Sub-Fund was due to the sampling techniques employed.
Fidelity Emerging Markets Quality Income UCITS ETF	12.05	12.84	-0.79	0.50	-0.29	The underperformance of the Sub-Fund was due to the sampling techniques employed.
Fidelity Europe Quality Income UCITS ETF	6.60	6.33	0.27	0.30	0.57	The outperformance of the Sub-Fund was due to the sampling techniques employed.
Fidelity Electric Vehicles and Futures Transportation UCITS ETF	-5.04	-5.10	0.06	0.50	0.56	The outperformance of the Sub-Fund was due to the sampling techniques employed.

APPENDIX 2 – TRACKING ERROR (CONTINUED)

<i>Sub-Fund (continued)</i>	<i>Sub-Fund return for the Financial Period ended 31 July 2024 %</i>	<i>Benchmark return for the Financial Period ended 31 July 2024 %</i>	<i>Tracking difference net of TER %</i>	<i>TER %</i>	<i>Tracking difference gross of TER %</i>	<i>Explanation of the gross tracking difference</i>
Fidelity Clean Energy UCITS ETF	4.42	4.18	0.24	0.50	0.74	The outperformance of the Sub-Fund was due to the sampling techniques employed.
Fidelity Cloud Computing UCITS ETF	-0.72	-0.77	0.05	0.50	0.55	The outperformance of the Sub-Fund was due to the sampling techniques employed.
Fidelity Digital Health UCITS ETF	-0.85	-0.85	0.00	0.50	0.50	The outperformance of the Sub-Fund was due to the sampling techniques employed.
Fidelity Metaverse UCITS ETF	8.08	8.06	0.02	0.50	0.52	The outperformance of the Sub-Fund was due to the sampling techniques employed.

**APPENDIX 3 – SECURITIES FINANCING TRANSACTIONS**

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The Securities Financing Transactions (“SFTs”) Regulation (the “Regulation”) came into force on 12 January 2016 and introduced additional disclosure requirements around securities lending, repurchase agreement/reverse repurchase agreements, total return swaps (TRSs) and other lending/borrowing transactions in annual and interim annual financial statements, published after 13 January 2017. The Regulation came about due to what was perceived as ‘shadow banking’ risk in the securities financing markets and aims to reduce this risk by improving transparency in the securities financing markets in a number of ways:

- By imposing conditions on the 'reuse' of collateral, so that clients and counterparties understand the risks involved and give their consent to the reuse,
- By requiring managers to make detailed disclosures to their investors of the use they make of SFTs both in their periodic financial statements and pre-contractual documentation; and
- By requiring counterparties to report SFTs to a trade repository so as to provide transparency to regulators on the use of SFTs by market participants.

As the Sub-Funds did not hold any SFTs as at 31 July 2024, the interim report and unaudited financial statements do not include any additional disclosures.